

- 4) Ken-Caryl Ranch Master Association reserves the right to increase rates and fees upon written notice to Boarder.

4.00 LIABILITY AND INDEMNIFICATION

6.00 KEN-CARYL RULES

Owner shall be subject to and comply with all existing and future covenants, regulations and rules of the Ken-Caryl Ranch Master Association, its subdivisions and committees, copies of which shall be available for inspection at the Ken-Caryl Ranch Equestrian Center.

7.00 MISCELLANEOUS

7.02 Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.

7.03 Waiver. No waiver of any breach of any one or more of the conditions or covenants of this Agreement by Ken-Caryl shall be deemed to imply or constitute a waiver of any succeeding or other breach hereunder, and failure of Owner to insist upon strict performance of the terms, covenants, agreements and conditions herein contained, or any of them, shall not constitute or be construed as a waiver or relinquishment of Ken-Caryl's right to thereafter enforce any such term, covenant, agreement or condition, but the same shall continue in full force and effect.

7.04 Entire Agreement. This Agreement constitutes the entire agreement between the parties and supersedes all proposals, oral or written, and all other communications between the parties regarding the subject matter hereof.

Dated this _____ day of _____, 20_____.

By _____
KEN-CARYL RANCH MASTER ASSOCIATION

By _____
OWNER

Ken Caryl Equestrian Center will facilitate college subleases to allow smooth transitions for both parties. The Manager of the Center maintains an active sublease waitlist and will call those on the list to see if they are interested in a College Sublease. The party accepting the College Sublease acknowledges that this is only a temporary relocation within the Facility. You are required to pay 2/3 board on your current boarding location as well as the full board on the subleased boarding location. When the sublease is over, you must return to your permanent boarding location.