

*BALANCE SHEET OPERATING

SEPTEMBER 30, 2016

ASSETS

	Current	Prior
UNION BANK	98,423.46	5,482.56
CASH CO CREDIT UNION	8,381.09	151,327.50
SMARTST MONEY MKT	3,755.75	103,287.80
CD 11/14/16 @ .550%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	1,849.48	1,849.48
CO CREDIT UNION - BENEFITS	11,710.14	11,710.14
PETTY CASH	100.00	100.00
CD 10/31/16 @ 0.550%	100,000.00	100,000.00
CD 10/31/16 @ .550%	100,000.00	100,000.00
CD 10/13/16 @ 0.55%	50,000.00	50,000.00
CD 11/29/16 @ 0.550%	150,000.00	150,000.00
CD 10/13/16 @ 0.55%	50,000.00	50,000.00
CD 10/14/16 @ 0.55%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE DUES	51,547.68	50,079.15
ACCOUNTS RECEIVABLE/ADVERTISE	6,000.00	3,648.00
A/R DRAINAGE GUARANTEE	7,762.15	7,762.15
DOUBTFUL COLLECTIONS	(35,000.16)	(35,000.16)
A/R INSURANCE	2,307.00	2,307.00
CD 12/12/16 @ 0.55%	100,000.00	100,000.00
CD 10/17/16 @ 0.250%	100,000.00	100,000.00
PREPAID 2017 COUPONS	(50.00)	0.00
PROPERTY AND EQUIPMENT	2,800,426.40	2,800,426.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,485,376.23)	(1,478,716.00)
TOTAL	2,819,901.67	2,972,328.93
TOTAL Assets	2,819,901.67	2,972,328.93

Ken-Caryl Ranch Master Association Consolidated
*BALANCE SHEET OPERATING
SEPTEMBER 30, 2016

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	359.46	(19,064.03)
DUES PAID IN ADVANCE	292,003.57	360,341.42
PREPAID ADVERTISING	5,373.81	3,760.02
ACCRUED VACATION/SICK LEAVE	110,073.81	110,073.81
KCRMD PAYABLE	15,598.86	12,902.50
RETIREMENT WITHHOLDING	3,183.90	2,127.75
SIMPLE RETIREMENT PLAN	9,323.08	5,778.07
FSA ACCT. FUNDING	(2,064.26)	(2,412.71)
TOTAL	433,852.23	473,506.83
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,469,534.43	1,461,509.93
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(28,287.85)	92,509.31
TOTAL Equity	2,386,049.44	2,498,822.10
TOTAL Liabilities AND Equity	2,819,901.67	2,972,328.93

ASSETS

	Current	Prior
ACCOUNTS RECEIVABLE - EQ	3,913.86	4,234.86
EQ FEED INVENTORY	33,341.00	37,638.00
TOTAL	37,254.86	41,872.86
TOTAL Assets	37,254.86	41,872.86

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	2,180.22
PREPAID EQ BOARD	4,019.02	5,150.81
TOTAL	4,019.02	7,331.03
Equity		
RETAINED EARNINGS	12,680.43	20,704.93
Current Year Net Income/(Loss)	20,555.41	13,836.90
TOTAL Equity	33,235.84	34,541.83
TOTAL Liabilities AND Equity	37,254.86	41,872.86

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
SEPTEMBER 30, 2016

ASSETS

	Current	Prior
Reserve		
KEY BANK	292,428.19	297,948.56
RBC MM - RESERVES	62,909.35	11,134.80
CD 02/22/18 @ 0.800%	100,000.00	100,000.00
CD 03/08/17 @ 00.500%	95,000.00	95,000.00
CD 09/30/16 @ 02.000%	0.00	50,000.00
CD 12/21/16 @ 02.050%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 11/27/17 @ 01.500%	50,000.00	50,000.00
CD 10/30/17 @ 01.500%	75,000.00	75,000.00
CD 08/02/2017 @ 01.700%	100,000.00	100,000.00
OTHER INCOME	4,068.46	4,068.46
INTEREST RECEIVABLE	14,673.83	14,673.83
CD 6/6/17 @ 01.100%	25,000.00	25,000.00
CD 6/19/17 @ 01.100%	50,000.00	50,000.00
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 11/2/16 @ 01.25%	100,000.00	100,000.00
CD 09/11/17 @ 01.25%	50,000.00	50,000.00
TOTAL Reserve	1,574,079.83	1,577,825.65
TOTAL Assets	1,574,079.83	1,577,825.65

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,347,477.58	1,347,477.58
RETAINED EARNINGS	132,388.18	132,388.18
Current Year Net Income/(Loss)	94,214.07	97,959.89
TOTAL Equity	1,623,644.83	1,627,390.65
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
SEPTEMBER 30, 2016

LIABILITIES & EQUITY

	Current	Prior
Reserve		
TOTAL Reserve	<u>(49,565.00)</u>	<u>(49,565.00)</u>
TOTAL Liabilities AND Equity	<u>1,574,079.83</u>	<u>1,577,825.65</u>

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
SEPTEMBER 30, 2016

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	69,914.59	69,914.01
CD 10/19/16 @ 0.350%	150,000.00	150,000.00
INTEREST RECEIVABLE	9.86	9.86
CD 11/14/16 @ 00.450%	150,000.00	150,000.00
CD 05/17/17 @ 00.650%	150,000.00	150,000.00
TOTAL Special Projects	519,924.45	519,923.87
TOTAL Assets	519,924.45	519,923.87

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	50,458.00	50,458.00
RET EARNINGS - SPEC PROJ	592,322.52	592,322.52
RETAINED EARNINGS	28,130.01	28,130.01
Current Year Net Income/(Loss)	(150,986.08)	(150,986.66)
TOTAL Equity	519,924.45	519,923.87
TOTAL Liabilities AND Equity	519,924.45	519,923.87

INCOME STATEMENT OPERATING

PERIOD 9/1/2016 TO 9/30/2016 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue						
MONTHLY DUES	225,915.65		2,029,292.10	2,026,496.00	2,796.10	2,702,000.00
INTEREST/LATE CHARGES	685.01		8,140.71	8,253.00	(112.29)	11,000.00
TRANSFER/REFI FEES	1,550.00		11,400.00	8,253.00	3,147.00	11,000.00
OTHER INCOME	150.00		5,257.26	6,003.00	(745.74)	8,000.00
INTEREST INCOME	399.63		3,695.67	1,503.00	2,192.67	2,000.00
CABLE TELEVISION/T-MOBILE	4,333.34		47,950.77	43,502.00	4,448.77	50,000.00
ADVERTISING REVENUE	10,461.00		114,131.12	109,614.00	4,517.12	150,000.00
LEGAL COLLECTIONS	2,773.00		26,209.33	26,253.00	(43.67)	35,000.00
TENNIS INCOME	0.00		0.00	0.00	0.00	4,000.00
LICENSE PLATE FRAMES	0.00		55.00	0.00	55.00	0.00
TOTAL	246,267.63		2,246,131.96	2,229,877.00	16,254.96	2,973,000.00
Expenses						
TOTAL Revenue	246,267.63		2,246,131.96	2,229,877.00	16,254.96	2,973,000.00
<u>Administration</u>						
SALARIES/WAGES (ADMIN)	23,284.17		153,780.00	150,769.00	3,011.00	196,000.00
PAYROLL TAXES (ADMIN)	1,786.92		11,000.72	11,538.00	(537.28)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,509.31		18,026.23	19,231.00	(1,204.77)	25,000.00
RETIREMENT FUNDING (ADMIN)	1,404.33		9,359.75	9,231.00	128.75	12,000.00
EMPLOYEE EXPENSE	488.70		4,242.49	5,247.00	(1,004.51)	7,000.00
MEETING EXPENSE	122.60		1,334.15	2,250.00	(915.85)	3,000.00
ELECTION/ANNUAL MEETING	0.00		809.68	6,000.00	(5,190.32)	6,000.00
EMPLOYEE EDUCATION	0.00		250.00	747.00	(497.00)	1,000.00
BANK CHARGES	0.00		0.00	747.00	(747.00)	1,000.00
COLA	0.00		0.00	0.00	0.00	18,000.00
BOARD EXPENSES	0.00		2,495.00	3,700.00	(1,205.00)	4,000.00
LEGAL (DELINQUENCIES)	2,806.00		25,452.32	26,253.00	(800.68)	35,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00		1,321.29	4,300.00	(2,978.71)	5,000.00
DUES WRITE-OFFS	0.00		35.00	7,497.00	(7,462.00)	10,000.00
TOTAL Administration	31,402.03		228,106.63	247,510.00	(19,403.37)	338,000.00
<u>Contingency</u>						
CONT FUNDS - KC ISLAND CONCRETE	4,250.00		4,250.00	37,503.00	(33,253.00)	50,000.00
MTN GATE-RIDGE POOL USE	0.00		239.25	0.00	239.25	0.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING

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	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
CONT - EQ OUTDOOR ARENA LIGHTS	0.00		2,173.50	0.00	2,173.50	0.00
TOTAL Contingency	4,250.00		6,662.75	37,503.00	(30,840.25)	50,000.00
General Operations						
SALARIES/WAGES (OPERATIONS)	13,031.12		85,481.70	90,000.00	(4,518.30)	117,000.00
RECEPTIONISTS	2,200.00		19,800.00	19,503.00	297.00	26,000.00
PAYROLL TAXES (OPERATIONS)	1,054.08		6,595.39	6,924.00	(328.61)	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	307.39		2,287.47	3,845.00	(1,557.53)	5,000.00
RETIREMENT FUNDING (OPERATIONS)	503.51		3,289.69	3,845.00	(555.31)	5,000.00
OFFICE SUPPLIES	367.37		3,877.79	5,247.00	(1,369.21)	7,000.00
TELEPHONE	747.44		6,665.11	7,497.00	(831.89)	10,000.00
POSTAGE	569.17		5,488.71	7,497.00	(2,008.29)	10,000.00
INSURANCE EXPENSE	0.00		108,133.30	135,000.00	(26,866.70)	135,000.00
LEGAL - COVENANT ENFORCEMENT	0.00		0.00	4,500.00	(4,500.00)	6,000.00
LEGAL (GENERAL)	162.50		7,004.00	9,000.00	(1,996.00)	12,000.00
CONSULTANT	398.22		3,165.79	4,500.00	(1,334.21)	6,000.00
AUDIT	0.00		8,000.00	9,000.00	(1,000.00)	9,000.00
WEBSITE	175.50		2,606.60	2,250.00	356.60	3,000.00
PRINTING/COPYING	492.35		4,874.62	6,003.00	(1,128.38)	8,000.00
NEWSPAPER	8,491.44		72,324.47	78,194.00	(5,869.53)	107,001.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00		2,099.50	5,100.00	(3,000.50)	6,000.00
COMPUTER SERV/SUPPLIES	519.11		8,523.40	9,000.00	(476.60)	12,000.00
ARCH CONSULTANT	812.50		7,625.00	7,497.00	128.00	10,000.00
COV ENFORCEMENT	1,529.50		13,765.50	14,247.00	(481.50)	19,000.00
SPECIAL EVENTS	1,349.30		4,369.41	3,000.00	1,369.41	3,000.00
TOTAL General Operations	32,710.50		375,977.45	431,649.00	(55,671.55)	525,001.00
One Time Projects						
PRAIRIE DOG RESTORATION	20,373.95		20,373.95	20,000.00	373.95	20,000.00
RESERVE STUDY	3,400.00		6,800.00	10,000.00	(3,200.00)	10,000.00
RANCH HOUSE FURNITURE	10,273.60		13,401.71	30,000.00	(16,598.29)	30,000.00
RANCH HOUSE ART	229.00		910.00	10,000.00	(9,090.00)	10,000.00
IRRIGATION WATER	0.00		63,000.00	63,000.00	0.00	63,000.00
METAL BARN REPLACEMENT	0.00		1,875.00	60,000.00	(58,125.00)	60,000.00
ADDTL 288 SQ FT DAK LDG	0.00		43,000.00	43,000.00	0.00	43,000.00
TRAIL MAINT PI AN	0.00		0.00	5,000.00	(5,000.00)	5,000.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING

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	YEAR TO DATE				
	PERIOD TO DATE ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
STALLION POINTE TRAIL IMPROVE	0.00	10,890.00	10,000.00	890.00	10,000.00
BEAR PROOF TRASH CANS	0.00	6,738.00	5,000.00	1,738.00	5,000.00
MASTADON TRAIL GUARDRAIL	0.00	19,122.60	13,000.00	6,122.60	13,000.00
DOCHMAN BIOLOGY	3,575.00	10,400.00	8,000.00	2,400.00	8,000.00
2015 TRAIL CONSTRUCT COMPLETION	0.00	0.00	7,000.00	(7,000.00)	7,000.00
REPLACE VALLEY ENTRY MARQUEE	0.00	400.00	13,000.00	(12,600.00)	13,000.00
BOND PROJECTS CONT	5,770.00	31,556.88	50,000.00	(18,443.12)	50,000.00
TOTAL One Time Projects	43,621.55	228,468.14	347,000.00	(118,531.86)	347,000.00
Open Space					
PAYROLL TAXES (OS)	2,997.69	19,523.45	16,152.00	3,371.45	21,000.00
EMPLOYEE BENEFITS (OS)	1,669.33	17,988.89	15,382.00	2,606.89	20,000.00
RETIREMENT FUNDING (OS)	1,784.05	11,638.48	10,769.00	869.48	14,000.00
VEHICLE MAINT (OS)	2,226.11	11,264.05	4,500.00	6,764.05	6,000.00
CONTRACT WEED CONTROL (OS)	0.00	26,980.90	24,750.00	2,230.90	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	7,820.00	7,820.00	3,753.00	4,067.00	5,000.00
OS - MOWING WAGES	1,621.50	11,201.79	8,462.00	2,739.79	11,000.00
CONTRACT TRAIL MAINT	0.00	55,962.50	51,003.00	4,959.50	68,000.00
OPEN SPACE SUPPLIES	2,191.04	17,127.48	15,003.00	2,124.48	20,000.00
UNIFORMS(OS)	0.00	2,133.67	2,250.00	(116.33)	3,000.00
VOLUNTEER SUPPORT(OS)	249.80	619.71	747.00	(127.29)	1,000.00
OPEN SPACE SIGNAGE	1,080.00	9,241.01	5,247.00	3,994.01	7,000.00
OS FUEL	691.92	4,438.28	6,750.00	(2,311.72)	9,000.00
FOREST MANAGEMENT(OS)	0.00	5,443.52	11,250.00	(5,806.48)	15,000.00
OS DUES/SUBSCRIPTION	0.00	100.00	747.00	(647.00)	1,000.00
OS TRAINING	450.00	1,219.65	1,503.00	(283.35)	2,000.00
OS SURVEY WORK	0.00	650.60	1,503.00	(852.40)	2,000.00
OS CONTRACT TRAIL BLDR	0.00	20,735.00	41,247.00	(20,512.00)	55,000.00
OS TRAIL PERMITTING	350.00	350.00	800.00	(450.00)	1,000.00
OS EQUIPMENT	0.00	1,462.99	7,497.00	(6,034.01)	10,000.00
OS WAGES - PATROL	3,360.00	52,641.75	53,845.00	(1,203.25)	70,000.00
OS WAGES - GEN MAINT	2,387.25	38,816.40	38,462.00	354.40	50,000.00
OS WAGES-NOXIOUS WEED CONTROL	105.00	10,607.98	16,155.00	(5,547.02)	21,000.00
OS WAGES - FORESTRY	1,027.50	7,024.54	6,924.00	100.54	9,000.00
OS WAGES - TRAIL MAINT	0.00	1,563.69	0.00	1,563.69	0.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING

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	YEAR TO DATE				
	PERIOD TO DATE	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
OS WAGES - TRAIL CONSTRUCTION	0.00	5,911.31	7,497.00	(1,585.69)	10,000.00
OS WAGES - BOUNDARY MGMT	0.00	4,240.12	6,155.00	(1,914.88)	8,000.00
OS WAGES - WILDLIFE MGMT	0.00	12,354.00	6,924.00	5,430.00	9,000.00
OS WAGES-GEN OPS	28,061.76	84,715.35	83,845.00	870.35	109,000.00
PRAIRIE DOG	3,746.93	11,714.72	0.00	11,714.72	0.00
MGMT PLAN UPDATE	297.00	783.00	0.00	783.00	0.00
TOTAL Open Space	62,116.88	456,274.83	449,122.00	7,152.83	590,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	2,000.00	(2,000.00)	2,000.00
ADA MODIFICATIONS	0.00	25,000.00	18,747.00	6,253.00	25,000.00
KC2020 IMPLEMENTATION	0.00	0.00	1,000.00	(1,000.00)	1,000.00
SIGNAGE	0.00	0.00	4,500.00	(4,500.00)	6,000.00
STREET LIGHTS	2,244.34	19,794.89	20,997.00	(1,202.11)	28,000.00
RESIDENTIAL TRASH SERVICE	150,825.02	468,910.19	450,000.00	18,910.19	600,000.00
HISTORICAL SOCIETY COMMITTEE	117.05	178.84	5,247.00	(5,068.16)	7,000.00
RANCH HOUSE MAINT/UTILITIES	42.64	41,518.90	37,503.00	4,015.90	50,000.00
DRAINAGE REPAIR	10,970.00	59,926.43	74,997.00	(15,070.57)	100,000.00
IRRIGATION SYSTEM	0.00	103,064.00	82,503.00	20,561.00	110,000.00
SIGN PATROL	525.00	4,200.00	4,500.00	(300.00)	6,000.00
SNOW REMOVAL	0.00	3,198.75	3,000.00	198.75	5,000.00
TREES	0.00	0.00	5,000.00	(5,000.00)	5,000.00
SECURITY PATROL	746.21	5,154.66	5,700.00	(545.34)	6,000.00
TOTAL Operations and Maintenance	165,470.26	730,946.66	715,694.00	15,252.66	951,000.00
<u>Other</u>					
DEPRECIATION EXPENSE	6,660.23	60,483.29	0.00	60,483.29	0.00
TOTAL Other	6,660.23	60,483.29	0.00	60,483.29	0.00
<u>Other Expense</u>					
RESERVE TRANSFER	20,833.34	187,500.06	0.00	187,500.06	0.00
TOTAL Other Expense	20,833.34	187,500.06	0.00	187,500.06	0.00
TOTAL Expenses	367,064.79	2,274,419.81	2,228,478.00	45,941.81	2,801,001.00
TOTAL NET INCOME (LOSS)	(120,797.16)	(28,287.85)	1,399.00	(29,686.85)	171,999.00

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue						
EQ BOARDING REVENUE	34,245.50		318,427.42	340,501.00	(22,073.58)	454,000.00
EQ OTHER REVENUE	2,050.00		18,509.50	16,497.00	2,012.50	22,000.00
EQ RIDING SCHOOL REVENUE	5,833.25		63,943.90	60,003.00	3,940.90	80,000.00
EQ HORSE LEASE	2,143.00		28,716.50	26,253.00	2,463.50	35,000.00
EQ CAMP TUITION	0.00		13,248.00	13,000.00	248.00	13,000.00
TOTAL	44,271.75		442,845.32	456,254.00	(13,408.68)	604,000.00
TOTAL Revenue	44,271.75		442,845.32	456,254.00	(13,408.68)	604,000.00
Expenses						
Equestrian						
EQ FACILITY MAINTENANCE	(1,696.73)		3,180.48	7,497.00	(4,316.52)	10,000.00
EQ EQUIPMENT MAINTENANCE	0.00		2,681.69	6,003.00	(3,321.31)	8,000.00
EQ FEED	6,689.40		91,561.70	116,253.00	(24,691.30)	155,000.00
EQ BEDDING	0.00		37,789.00	22,500.00	15,289.00	30,000.00
EQ SHAVINGS PICK-UP	0.00		21,329.74	15,750.00	5,579.74	21,000.00
EQ SALARIES/WAGES	18,323.39		118,383.10	122,307.00	(3,923.90)	159,000.00
EQ PAYROLL TAXES	1,392.13		9,959.96	10,769.00	(809.04)	14,000.00
EQ EMPLOYEE BENEFITS	590.09		6,913.64	5,386.00	1,527.64	7,000.00
EQ RETIREMENT	335.92		2,203.16	2,307.00	(103.84)	3,000.00
EQ SPECIAL EVENTS	0.00		525.00	1,000.00	(475.00)	1,000.00
EQ INSURANCE	0.00		10,894.76	11,250.00	(355.24)	15,000.00
EQ LEGAL	0.00		0.00	1,000.00	(1,000.00)	1,000.00
EQ OFFICE SUPPLIES	132.52		651.84	747.00	(95.16)	1,000.00
EQ UNIFORMS	0.00		41.35	747.00	(705.65)	1,000.00
EQ EMPLOYEE EXPENSE	28.00		127.19	747.00	(619.81)	1,000.00
EQ UTILITIES	780.86		11,872.11	17,253.00	(5,380.89)	23,000.00
EQC PIPE PEN SAND	0.00		2,983.88	3,753.00	(769.12)	5,000.00
HAY STORAGE PAYMENT	0.00		0.00	5,000.00	(5,000.00)	5,000.00
TOTAL Equestrian	26,575.58		321,098.60	350,269.00	(29,170.40)	460,000.00
General Operations						
SPECIAL EVENTS	775.00		775.00	0.00	775.00	0.00
TOTAL General Operations	775.00		775.00	0.00	775.00	0.00
Other						

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT

PERIOD 9/1/2016 TO 9/30/2016 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
EQC RESERVE TRANSFER	0.00		0.00	15,000.00	(15,000.00)	15,000.00
TOTAL Other	0.00		0.00	15,000.00	(15,000.00)	15,000.00
Riding School - EQ						
RS FEED EXPENSE	2,115.91		22,482.40	18,747.00	3,735.40	25,000.00
RS FACILITY MAINT	3,051.00		6,750.00	6,750.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	6,632.50		50,025.00	50,000.00	25.00	65,000.00
RS PAYROLL TAXES	550.05		4,648.45	3,845.00	803.45	5,000.00
RS - TACK PURCHASE	0.00		50.00	1,000.00	(950.00)	1,000.00
RS INSURANCE	0.00		8,034.88	3,753.00	4,281.88	5,000.00
RS HORSE LEASES/PURCHASE	(2,838.00)		(1,736.00)	4,000.00	(5,736.00)	4,000.00
RS MISC. SUPPLIES	181.20		1,947.87	1,503.00	444.87	2,000.00
RS VET/HORSE SHOEING	510.00		8,213.71	9,000.00	(786.29)	12,000.00
TOTAL Riding School - EQ	10,202.66		100,416.31	98,598.00	1,818.31	128,000.00
TOTAL Expenses	37,553.24		422,289.91	463,867.00	(41,577.09)	603,000.00
TOTAL NET INCOME (LOSS)	6,718.51		20,555.41	(7,613.00)	28,168.41	1,000.00

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT

PERIOD 9/1/2016 TO 9/30/2016 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue						
Reserve						
RESERVE FUNDING (ASSESSMENTS)	20,833.34		187,500.06	187,497.00	3.06	250,000.00
RESERVE FUNDING (EQC)	0.00		0.00	15,000.00	(15,000.00)	15,000.00
INTEREST-RESERVE	1,808.04		11,871.86	5,247.00	6,624.86	7,000.00
HAIL DAMAGE - PHIL INS REFUND	0.00		15,129.47	0.00	15,129.47	0.00
TOTAL Reserve	22,641.38		214,501.39	207,744.00	6,757.39	272,000.00
TOTAL Revenue	22,641.38		214,501.39	207,744.00	6,757.39	272,000.00
Expenses						
Reserve						
BANK CHARGES	0.00		7.67	0.00	7.67	0.00
EQ REPLACE JOHN DEER TRACTOR	0.00		0.00	40,000.00	(40,000.00)	40,000.00
RH HVAC	0.00		4,418.00	8,890.00	(4,472.00)	8,890.00
RH FLOORING	0.00		15,450.00	15,450.00	0.00	15,450.00
EQ INT PASTURE - 3 RAIL	0.00		3,059.50	0.00	3,059.50	0.00
EQ ARENA GROOMER	0.00		3,645.00	0.00	3,645.00	0.00
EC UPPER TACK BLDG ROOF	0.00		4,800.55	0.00	4,800.55	0.00
BRADFORD P LOT CRACK FILL/SEAL	0.00		0.00	2,317.00	(2,317.00)	2,317.00
BRADFORD IRON FENCE	0.00		0.00	23,000.00	(23,000.00)	23,000.00
EQ PAINT DAK LODGE	0.00		5,098.00	5,098.00	0.00	5,098.00
EQ PAINT MAINT SHOP	0.00		2,800.00	3,914.00	(1,114.00)	3,914.00
REPLACE SETTLEMENT BRIDGE	0.00		0.00	10,000.00	(10,000.00)	10,000.00
RAIL FENCE - 4 RAIL	15,095.90		15,095.90	0.00	15,095.90	0.00
HEIRLOOM WOODEN PLAYGROUND	0.00		51,000.00	51,000.00	0.00	51,000.00
OS SADDLEWOOD PLYGRND	0.00		0.00	36,000.00	(36,000.00)	36,000.00
EQ PAINT TACK BLDG	0.00		0.00	2,000.00	(2,000.00)	2,000.00
EQ PAINT CARRIAGE HOUSE	0.00		0.00	1,500.00	(1,500.00)	1,500.00
PAINT SHED ROW	0.00		0.00	2,800.00	(2,800.00)	2,800.00
REPLACE CONCRETE WALKS	0.00		0.00	10,000.00	(10,000.00)	10,000.00
TOTAL Reserve	15,095.90		105,374.62	211,969.00	(106,594.38)	211,969.00
Special Projects						
OS ASPHALT - CONCRETE TRAILS	11,291.30		14,912.70	125,000.00	(110,087.30)	125,000.00
TOTAL Special Projects	11,291.30		14,912.70	125,000.00	(110,087.30)	125,000.00

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT

PERIOD 9/1/2016 TO 9/30/2016 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Expenses	26,387.20	120,287.32	336,969.00	(216,681.68)	336,969.00
TOTAL NET INCOME (LOSS)	(3,745.82)	94,214.07	(129,225.00)	223,439.07	(64,969.00)

Ken-Caryl Ranch Master Association Special Projects
INCOME STATEMENT

PERIOD 9/1/2016 TO 9/30/2016 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue						
<u>Special Projects</u>						
INTEREST-SPEC PROJ	0.58		915.42	0.00	915.42	0.00
TOTAL Special Projects	0.58		915.42	0.00	915.42	0.00
TOTAL Revenue	0.58		915.42	0.00	915.42	0.00
Expenses						
<u>Special Projects</u>						
OS ASPHALT - CONCRETE TRAILS	0.00		2,431.50	0.00	2,431.50	0.00
SPEC PROJ-IRRIGATION	0.00		39,900.00	0.00	39,900.00	0.00
SPEC PROJ-WATER/IRRIGATION	0.00		37,000.00	0.00	37,000.00	0.00
93 NR Rd Drainage	0.00		16,090.00	0.00	16,090.00	0.00
ADA - SPEC PROJ	0.00		46,000.00	0.00	46,000.00	0.00
SPEC PROJ - BRAD/PERLEY DRIVEWAY P,	0.00		10,480.00	0.00	10,480.00	0.00
TOTAL Special Projects	0.00		151,901.50	0.00	151,901.50	0.00
TOTAL Expenses	0.00		151,901.50	0.00	151,901.50	0.00
TOTAL NET INCOME (LOSS)	0.58		(150,986.08)	0.00	(150,986.08)	0.00