

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

OCTOBER 31, 2018

ASSETS

	Current	Prior
UNION BANK	206,376.52	33,983.26
CASH CO CREDIT UNION	14,894.99	155,144.47
SMARTST MONEY MKT	35,144.90	158,860.43
CD 10/22/18 @ 1.45%	0.00	100,000.00
CO CREDIT UNION - CAFETERIA	1,451.41	2,118.16
CO CREDIT UNION - BENEFITS	14,932.81	13,986.81
PETTY CASH	86.56	85.30
CD 04/22/19 @ 2.20%	100,000.00	0.00
CD 04/22/19 @ 2.20%	100,000.00	0.00
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 03/20/19 @ 2.10%	150,000.00	150,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 1/22/19 @ 2.10%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE DUES	52,503.37	63,696.87
ACCOUNTS RECEIVABLE/ADVERTISE	7,945.85	7,004.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,536.25)	(34,536.25)
PREPAID INSURANCE	107,915.25	1,237.50
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	0.00	50,000.00
CD 10/22/18 @ 1.60%	0.00	100,000.00
CD 10/09/18@ 1.60%	0.00	50,000.00
CD 01/28/19 @ 1.80%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
DUE TO/FROM SPEC PROJ FUND	(146,816.00)	(146,816.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,231,351.60)	(1,226,173.57)
TOTAL	<u>2,589,455.06</u>	<u>2,689,498.58</u>
TOTAL Assets	<u><u>2,589,455.06</u></u>	<u><u>2,689,498.58</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

OCTOBER 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(12,478.12)	(10,610.15)
DUES PAID IN ADVANCE	238,119.07	285,126.08
PREPAID ADVERTISING	9,390.81	10,170.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	5,995.78	14,390.36
RETIREMENT WITHHOLDING	1,939.98	2,548.49
SIMPLE RETIREMENT PLAN	5,216.62	5,175.69
FSA ACCT. FUNDING	(5,976.02)	(5,339.71)
TOTAL	<u>348,696.10</u>	<u>407,949.55</u>
_SUSPENSE		
DUE TO / DUE FROM	(13,905.34)	0.00
TOTAL _SUSPENSE	<u>(13,905.34)</u>	<u>0.00</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(86,669.00)	(86,669.00)
RETAINED EARNINGS	1,185,296.45	1,185,296.45
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	129,870.99	156,755.72
TOTAL Equity	<u>2,254,664.30</u>	<u>2,281,549.03</u>
TOTAL Liabilities AND Equity	<u><u>2,589,455.06</u></u>	<u><u>2,689,498.58</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, Reserves, SP
 OCTOBER 31, 2018

ASSETS

	Current	Prior
ACCOUNTS RECEIVABLE - EQ	17,577.50	10,025.50
EQ FEED INVENTORY	46,430.80	44,424.80
TOTAL	64,008.30	54,450.30
TOTAL Assets	64,008.30	54,450.30

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	5,423.22	8,469.22
TOTAL	5,423.22	8,469.22
_SUSPENSE		
DUE TO / DUE FROM	12,846.57	0.00
TOTAL _SUSPENSE	12,846.57	0.00
Equity		
RETAINED EARNINGS	35,124.68	35,124.68
Current Year Net Income/(Loss)	10,613.83	10,856.40
TOTAL Equity	45,738.51	45,981.08
TOTAL Liabilities AND Equity	64,008.30	54,450.30

Ken-Caryl Ranch Master Association Reserve

*BALANCE SHEET - EQC, Reserves, SP

OCTOBER 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	85,204.77	142,118.85
RBC MM - RESERVES	20,937.48	108,631.53
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	0.00
CD 9/20/48 @ 3.50%	25,000.00	0.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
OTHER INCOME	20,354.46	20,354.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	2,695.26	2,695.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	24,938.45	24,938.45
CD 06/15/48 @ 3.00%	24,933.33	24,933.33
CD 10/11/18@02.05%	0.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	90,012.58	90,012.58
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,583,076.33</u>	<u>1,635,684.46</u>
TOTAL Assets	<u><u>1,583,076.33</u></u>	<u><u>1,635,684.46</u></u>

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	76,063.00	76,063.00

Ken-Caryl Ranch Master Association Reserve

*BALANCE SHEET - EQC, Reserves, SP

OCTOBER 31, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
RET EARNINGS - RESERVE	1,334,444.06	1,334,444.06
RETAINED EARNINGS	208,643.70	208,643.70
TRANSFER TO/FROM SP	(6,578.00)	(6,578.00)
Current Year Net Income/(Loss)	57,005.57	109,613.70
TOTAL Equity	<u>1,632,641.33</u>	<u>1,685,249.46</u>
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	<u>(49,565.00)</u>	<u>(49,565.00)</u>
TOTAL Liabilities AND Equity	<u><u>1,583,076.33</u></u>	<u><u>1,635,684.46</u></u>

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, Reserves, SP
 OCTOBER 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	91,329.18	90,893.63
TOTAL Special Projects	91,329.18	90,893.63
DUE TO/FROM SPEC PROJ FUND	148,012.00	148,012.00
TOTAL	148,012.00	148,012.00
Special Projects		
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 06/14/19 @ 2.15%	100,000.00	100,000.00
CD 12/21/18 @ 2.00%	150,000.00	150,000.00
INTEREST RECEIVABLE	1,020.00	1,020.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
TOTAL Special Projects	551,020.00	551,020.00
TOTAL Assets	790,361.18	789,925.63

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	1,058.77	0.00
TOTAL _SUSPENSE	1,058.77	0.00
Equity		
TRANSFER BETWEEN FUNDS-SP	72,781.25	72,781.25
RET EARNINGS - SPEC PROJ	665,330.17	665,330.17
RETAINED EARNINGS	50,297.91	50,297.91
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	(2,008.17)	(1,384.95)
TOTAL Equity	789,302.41	789,925.63
TOTAL Liabilities AND Equity	790,361.18	789,925.63

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	236,960.80	2,443,009.12	2,445,830.00	(2,820.88)	2,935,000.00
INTEREST/LATE CHARGES	1,276.91	13,078.51	10,000.00	3,078.51	12,000.00
TRANSFER/REFI FEES	1,350.00	11,402.00	10,830.00	572.00	13,000.00
OTHER INCOME	0.00	5,547.80	6,670.00	(1,122.20)	8,000.00
INTEREST INCOME	1,366.61	12,187.22	5,000.00	7,187.22	6,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	49,468.04	45,830.00	3,638.04	55,000.00
ADVERTISING REVENUE	19,889.75	118,812.00	122,500.00	(3,688.00)	147,000.00
LEGAL COLLECTIONS	3,779.35	16,496.05	20,830.00	(4,333.95)	25,000.00
TENNIS INCOME	0.00	0.00	3,330.00	(3,330.00)	4,000.00
HISTORICAL COMMITTEE	0.00	275.00	0.00	275.00	0.00
LICENSE PLATE FRAMES	0.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
TOTAL	266,790.09	2,670,330.74	2,670,820.00	(489.26)	3,208,000.00
TOTAL Revenue	266,790.09	2,670,330.74	2,670,820.00	(489.26)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	14,944.30	148,963.39	151,670.00	(2,706.61)	182,000.00
PAYROLL TAXES (ADMIN)	1,152.49	11,659.11	12,500.00	(840.89)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,488.46	14,851.56	22,500.00	(7,648.44)	27,000.00
RETIREMENT FUNDING (ADMIN)	481.14	6,890.10	9,170.00	(2,279.90)	11,000.00
EMPLOYEE EXPENSE	222.11	3,202.25	5,830.00	(2,627.75)	7,000.00
MEETING EXPENSE	136.95	2,021.44	2,500.00	(478.56)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	5,000.00	(2,636.61)	6,000.00
EMPLOYEE EDUCATION	0.00	383.50	830.00	(446.50)	1,000.00
BANK CHARGES	0.00	115.50	830.00	(714.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	3,330.00	(464.04)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	20,000.00	(20,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,197.85	17,570.28	20,830.00	(3,259.72)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	65.00	1,923.77	3,330.00	(1,406.23)	4,000.00
DUES WRITE-OFFS	0.00	(33.42)	8,330.00	(8,363.42)	10,000.00
TOTAL Administration	19,688.30	212,776.83	266,650.00	(53,873.17)	320,000.00
<u>Contingency</u>					

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	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
MTN GATE-RIDGE POOL USE	0.00	91.70	0.00	91.70	0.00
CONT 2014 - PAC	0.00	2,500.00	0.00	2,500.00	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
CONT - 2018 - Docmann Trail Survey	0.00	2,500.00	0.00	2,500.00	0.00
TOTAL Contingency	0.00	5,091.70	50,000.00	(44,908.30)	50,000.00
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	8,849.36	92,811.04	95,830.00	(3,018.96)	115,000.00
RECEPTIONISTS	2,600.00	25,259.68	24,170.00	1,089.68	29,000.00
PAYROLL TAXES (OPERATIONS)	663.49	7,611.71	7,500.00	111.71	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	925.47	8,382.57	9,170.00	(787.43)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	345.19	4,511.84	5,000.00	(488.16)	6,000.00
OFFICE SUPPLIES	203.36	3,137.85	5,830.00	(2,692.15)	7,000.00
TELEPHONE	20.08	2,975.73	5,000.00	(2,024.27)	6,000.00
POSTAGE	0.00	2,679.53	6,670.00	(3,990.47)	8,000.00
INSURANCE EXPENSE	36,298.25	149,698.17	135,276.00	14,422.17	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	303.00	5,000.00	(4,697.00)	6,000.00
LEGAL (GENERAL)	372.50	7,413.44	8,330.00	(916.56)	10,000.00
CONSULTANT	352.79	4,215.02	5,000.00	(784.98)	6,000.00
AUDIT	0.00	9,270.00	7,500.00	1,770.00	9,000.00
WEBSITE	184.72	2,237.37	4,170.00	(1,932.63)	5,000.00
PRINTING/COPYING	560.06	5,815.71	6,670.00	(854.29)	8,000.00
NEWSPAPER	10,688.73	82,631.24	93,340.00	(10,708.76)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	1,093.84	3,330.00	(2,236.16)	4,000.00
COMPUTER SERV/SUPPLIES	1,233.08	14,295.39	15,000.00	(704.61)	18,000.00
ARCH CONSULTANT	1,187.50	7,875.00	10,000.00	(2,125.00)	12,000.00
SPECIAL EVENTS	(2,762.60)	3,860.26	6,670.00	(2,809.74)	8,000.00
TOTAL General Operations	61,721.98	436,078.39	459,456.00	(23,377.61)	531,010.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,600.00	4,170.00	430.00	5,000.00

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
ELECT BOX ON MAIN BARN	0.00	2,650.00	2,920.00	(270.00)	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	21,179.40	13,330.00	7,849.40	16,000.00
PRAIRIE DOG	25.48	3,237.96	4,170.00	(932.04)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	4,170.00	267.84	5,000.00
INCREASE MA DUTIES	0.00	100,000.00	83,330.00	16,670.00	100,000.00
RH POOL FUNDING	0.00	0.00	188,330.00	(188,330.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	20,306.30	20,306.30	63,330.00	(43,023.70)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	11,844.17	12,500.00	(655.83)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	5,830.00	(5,830.00)	7,000.00
DOCMANN FENCE/GATES	238.01	238.01	4,170.00	(3,931.99)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	16,975.00	25,000.00	(8,025.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	(10,020.68)	9,296.32	10,000.00	(703.68)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
TOTAL One Time Projects	10,549.11	369,981.03	599,250.00	(229,268.97)	683,500.00
Open Space					
PAYROLL TAXES (OS)	1,970.98	22,650.97	21,670.00	980.97	26,000.00
EMPLOYEE BENEFITS (OS)	1,642.37	19,760.32	20,830.00	(1,069.68)	25,000.00
RETIREMENT FUNDING (OS)	906.31	12,442.24	13,330.00	(887.76)	16,000.00
VEHICLE MAINT (OS)	872.30	9,653.84	10,000.00	(346.16)	12,000.00
CONTRACT WEED CONTROL (OS)	7,571.45	31,082.21	31,670.00	(587.79)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	8,330.00	(8,330.00)	10,000.00
CONTRACT TRAIL MAINT	0.00	17,000.00	14,170.00	2,830.00	17,000.00
OPEN SPACE SUPPLIES	2,417.26	20,554.76	25,000.00	(4,445.24)	30,000.00
UNIFORMS(OS)	63.98	2,750.56	2,500.00	250.56	3,000.00
VOLUNTEER SUPPORT(OS)	46.42	1,006.19	830.00	176.19	1,000.00
OPEN SPACE SIGNAGE	81.04	9,467.25	8,330.00	1,137.25	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	(44.04)	5,436.44	5,830.00	(393.56)	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	5,000.00	(4,866.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	119.00	830.00	(711.00)	1,000.00
OS TRAINING	978.42	2,021.50	1,670.00	351.50	2,000.00
OS SURVEY WORK	0.00	1,520.00	830.00	690.00	1,000.00

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	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OS TRAIL PERMITTING	0.00	628.50	1,670.00	(1,041.50)	2,000.00
OS EQUIPMENT	0.00	4,388.58	8,330.00	(3,941.42)	10,000.00
OS WAGES - PATROL	3,669.82	68,707.99	62,500.00	6,207.99	75,000.00
OS WAGES - GEN MAINT	4,552.34	52,819.28	50,000.00	2,819.28	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	750.21	17,417.45	17,500.00	(82.55)	21,000.00
OS WAGES - FORESTRY	676.56	7,159.29	9,170.00	(2,010.71)	11,000.00
OS WAGES - TRAIL MAINT	0.00	1,143.18	1,670.00	(526.82)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	222.44	9,788.32	8,330.00	1,458.32	10,000.00
OS WAGES - BOUNDARY MGMT	587.88	10,292.57	6,670.00	3,622.57	8,000.00
OS WAGES - WILDLIFE MGMT	159.87	7,774.17	6,670.00	1,104.17	8,000.00
OS WAGES-GEN OPS	14,707.28	89,610.33	81,670.00	7,940.33	98,000.00
OS WAGES - MOWING	2,856.60	8,771.32	10,830.00	(2,058.68)	13,000.00
HAZARD TREE REMOVAL	0.00	6,870.68	5,830.00	1,040.68	7,000.00
TOTAL Open Space	44,689.49	441,018.65	441,660.00	(641.35)	530,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	2,000.00	1,670.00	330.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	12,500.00	(12,500.00)	15,000.00
SIGNAGE	0.00	2,744.11	5,000.00	(2,255.89)	6,000.00
STREET LIGHTS	2,138.54	52,762.26	23,330.00	29,432.26	28,000.00
RESIDENTIAL TRASH SERVICE	147,357.28	637,591.40	630,000.00	7,591.40	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	900.67	5,830.00	(4,929.33)	7,000.00
FACILITIES MAINT/UTILITIES	1,728.61	51,691.98	50,000.00	1,691.98	60,000.00
DRAINAGE REPAIR	0.00	56,735.19	83,330.00	(26,594.81)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	91,670.00	(83,867.50)	110,000.00
SIGN PATROL	525.00	3,150.00	5,000.00	(1,850.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	4,170.00	(1,717.39)	5,000.00
TREES	0.00	9,640.04	8,330.00	1,310.04	10,000.00
SECURITY PATROL	98.48	5,764.95	5,000.00	764.95	6,000.00
CONCRETE REPAIRS	0.00	3,000.00	12,500.00	(9,500.00)	15,000.00
TOTAL Operations and Maintenance	151,847.91	836,235.71	938,330.00	(102,094.29)	1,010,000.00
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.03	51,780.44	0.00	51,780.44	0.00
TOTAL Other	5,178.03	51,780.44	0.00	51,780.44	0.00

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Other Expense					
RESERVE TRANSFER	0.00	187,497.00	208,330.00	(20,833.00)	250,000.00
TOTAL Other Expense	0.00	187,497.00	208,330.00	(20,833.00)	250,000.00
Reserve					
BRADFORD WADER PUMP	0.00	0.00	903.00	(903.00)	0.00
TOTAL Reserve	0.00	0.00	903.00	(903.00)	0.00
TOTAL Expenses	293,674.82	2,540,459.75	2,964,579.00	(424,119.25)	3,374,510.00
TOTAL NET INCOME (LOSS)	(26,884.73)	129,870.99	(293,759.00)	423,629.99	(166,510.00)

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	39,300.00	379,106.50	411,670.00	(32,563.50)	494,000.00
EQ OTHER REVENUE	1,802.00	20,516.25	21,670.00	(1,153.75)	26,000.00
EQ RIDING SCHOOL REVENUE	9,325.00	48,534.56	70,830.00	(22,295.44)	85,000.00
EQ HORSE LEASE	1,755.00	20,174.00	30,000.00	(9,826.00)	36,000.00
EQ CAMP TUITION	0.00	12,696.00	10,000.00	2,696.00	12,000.00
TOTAL	52,182.00	481,027.31	544,170.00	(63,142.69)	653,000.00
TOTAL Revenue	52,182.00	481,027.31	544,170.00	(63,142.69)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(460.97)	4,625.27	15,000.00	(10,374.73)	18,000.00
EQ EQUIPMENT MAINTENANCE	0.00	1,199.28	5,830.00	(4,630.72)	7,000.00
EQ FEED	20,677.45	124,766.34	119,170.00	5,596.34	143,000.00
EQ BEDDING	3,081.00	21,537.50	29,170.00	(7,632.50)	35,000.00
EQ SHAVINGS PICK-UP	3,000.00	14,009.11	23,330.00	(9,320.89)	28,000.00
EQ SALARIES/WAGES	12,684.92	139,727.64	147,500.00	(7,772.36)	177,000.00
EQ PAYROLL TAXES	966.92	11,438.52	13,330.00	(1,891.48)	16,000.00
EQ EMPLOYEE BENEFITS	577.18	5,590.39	6,670.00	(1,079.61)	8,000.00
EQ RETIREMENT	174.45	2,509.11	2,500.00	9.11	3,000.00
EQ SPECIAL EVENTS	14.49	92.57	830.00	(737.43)	1,000.00
EQ INSURANCE	0.00	5,548.72	8,330.00	(2,781.28)	10,000.00
EQ LEGAL	0.00	0.00	830.00	(830.00)	1,000.00
EQ OFFICE SUPPLIES	13.51	59.56	830.00	(770.44)	1,000.00
EQ UNIFORMS	0.00	127.26	830.00	(702.74)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	91.03	830.00	(738.97)	1,000.00
EQ UTILITIES	1,442.38	14,055.87	16,670.00	(2,614.13)	20,000.00
EQC PIPE PEN SAND	567.71	3,864.44	4,170.00	(305.56)	5,000.00
FOOTING REPLACEMENT	0.00	15,000.00	25,000.00	(10,000.00)	30,000.00
TOTAL Equestrian	42,739.04	364,242.61	420,820.00	(56,577.39)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	10,000.00	12,500.00	(2,500.00)	15,000.00
TOTAL Other	0.00	10,000.00	12,500.00	(2,500.00)	15,000.00

Reserve

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
EQC OFFICE FLOOR 2481 SQ FT	2,469.78		2,469.78	0.00	2,469.78	0.00
TOTAL Reserve	<u>2,469.78</u>		<u>2,469.78</u>	<u>0.00</u>	<u>2,469.78</u>	<u>0.00</u>
<u>Riding School - EQ</u>						
RS FEED EXPENSE	2,092.61		22,590.36	23,330.00	(739.64)	28,000.00
RS FACILITY MAINT	750.00		7,500.00	7,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	2,627.20		46,309.77	54,170.00	(7,860.23)	65,000.00
RS PAYROLL TAXES	464.76		4,517.91	5,000.00	(482.09)	6,000.00
RS - TACK PURCHASE	0.00		160.85	830.00	(669.15)	1,000.00
RS INSURANCE	0.00		2,774.36	4,170.00	(1,395.64)	5,000.00
RS HORSE LEASES/PURCHASE	0.00		90.69	2,500.00	(2,409.31)	3,000.00
RS MISC. SUPPLIES	171.66		1,027.37	2,500.00	(1,472.63)	3,000.00
RS VET/HORSE SHOEING	1,109.52		8,729.78	10,830.00	(2,100.22)	13,000.00
TOTAL Riding School - EQ	<u>7,215.75</u>		<u>93,701.09</u>	<u>110,830.00</u>	<u>(17,128.91)</u>	<u>133,000.00</u>
TOTAL Expenses	52,424.57		470,413.48	544,150.00	(73,736.52)	653,000.00
TOTAL NET INCOME (LOSS)	<u>(242.57)</u>		<u>10,613.83</u>	<u>20.00</u>	<u>10,593.83</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Reserve
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	187,497.00	208,330.00	(20,833.00)	250,000.00
RESERVE FUNDING (EQC)	0.00	25,000.00	0.00	25,000.00	45,000.00
INTEREST-RESERVE	4,320.87	52,941.98	0.00	52,941.98	0.00
TOTAL Reserve	<u>4,320.87</u>	<u>265,438.98</u>	<u>208,330.00</u>	<u>57,108.98</u>	<u>295,000.00</u>
TOTAL Revenue	4,320.87	265,453.15	208,330.00	57,123.15	295,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	0.00	0.00	60,000.00
OS ASPHALT - CONCRETE TRAILS	52,000.00	51,500.00	0.00	51,500.00	100,000.00
RAIL FENCE - 3 RAIL	0.00	42,959.00	0.00	42,959.00	35,000.00
RH SNACK BAR DECK	0.00	17,357.76	0.00	17,357.76	34,000.00
RH HVAC	0.00	3,910.50	0.00	3,910.50	8,890.00
EQC OFFICE FLOOR 2481 SQ FT	4,929.00	4,929.00	0.00	4,929.00	0.00
EQ INT PASTURE - 3 RAIL	0.00	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	0.00	24,425.46	23,000.00	1,425.46	23,000.00
EQ PAINT MGRS HOUSE	0.00	4,200.00	0.00	4,200.00	6,715.00
OS REPLACE 2005 F150 TRUCK	0.00	33,082.46	0.00	33,082.46	40,000.00
EQ TURN-OUTS-ROAD-7	0.00	17,265.00	0.00	17,265.00	19,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	0.00	0.00	3,000.00
EQ PAINT TACK BLDG	0.00	2,300.00	0.00	2,300.00	2,000.00
EQ PAINT CARRIAGE HOUSE	0.00	2,300.00	0.00	2,300.00	1,500.00
TOTAL Reserve	<u>56,929.00</u>	<u>208,447.58</u>	<u>23,000.00</u>	<u>185,447.58</u>	<u>333,105.00</u>
TOTAL Expenses	56,929.00	208,447.58	23,000.00	185,447.58	333,105.00
TOTAL NET INCOME (LOSS)	<u>(52,608.13)</u>	<u>57,005.57</u>	<u>185,330.00</u>	<u>(128,324.43)</u>	<u>(38,105.00)</u>

Ken-Caryl Ranch Master Association Special Projects

*INCOME STATEMENT - EQC, Reserves, SP

PERIOD 10/1/2018 TO 10/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	0.00	(9.86)	0.00	(9.86)	0.00
<u>Special Projects</u>					
INTEREST-SPEC PROJ	435.55	3,989.96	0.00	3,989.96	0.00
TOTAL Special Projects	435.55	3,989.96	0.00	3,989.96	0.00
TOTAL Revenue	435.55	3,980.10	0.00	3,980.10	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	0.00	(6,578.25)	0.00	(6,578.25)	0.00
<u>Special Projects</u>					
SPEC PROJ-WATER/IRRIGATION	0.00	0.00	0.00	0.00	285,100.00
SPECIAL PROJECTS - DRAINAGE	0.00	0.00	0.00	0.00	243,944.00
SPEC PROJ - EQ CENTER	0.00	0.00	0.00	0.00	289.00
SPEC PROJ Ranch House Front Doors	0.00	3,562.00	0.00	3,562.00	0.00
SPEC PROJ - RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
SPEC PROJ - HISTORICAL SOCIETY	0.00	0.00	0.00	0.00	5,500.00
SPEC PROJ - MEDIAN	1,058.77	3,825.52	0.00	3,825.52	10,000.00
SPEC PROJ - ST. POINTE TRAIL	0.00	0.00	0.00	0.00	10,000.00
TOTAL Special Projects	1,058.77	12,566.52	0.00	12,566.52	554,833.00
TOTAL Expenses	1,058.77	5,988.27	0.00	5,988.27	554,833.00
TOTAL NET INCOME (LOSS)	(623.22)	(2,008.17)	0.00	(2,008.17)	(554,833.00)