

ASSETS

	Current	Prior
UNION BANK	154,197.06	244,503.66
CASH CO CREDIT UNION	91,938.18	84,713.78
SMARTST MONEY MKT	212,762.41	111,996.47
CD 10/22/18 @ 1.45%	100,000.00	0.00
CO CREDIT UNION - CAFETERIA	665.45	519.45
CO CREDIT UNION - BENEFITS	12,819.24	12,658.24
PETTY CASH	100.00	100.00
CD 1/29/18 @ 1.1%	0.00	100,000.00
CD 1/23/18 @ 1.1%	0.00	100,000.00
CD 02/26/2018 @ .900%	150,000.00	150,000.00
CD 05/01/2018 @ 1.05%	100,000.00	100,000.00
CD 02/28/18 @ 0.801%	100,000.00	0.00
ACCOUNTS RECEIVABLE DUES	97,073.73	73,008.16
CD 04/23/18 @ 1.15%	100,000.00	0.00
CD 07/24/18 @ 1.35%	100,000.00	0.00
ACCOUNTS RECEIVABLE/ADVERTISE	8,113.35	6,331.35
A/R DRAINAGE GUARANTEE	26,445.10	0.00
DOUBTFUL COLLECTIONS	(34,572.59)	(34,572.59)
PREPAID INSURANCE	0.00	103,486.50
A/R INSURANCE	2,307.00	2,307.00
CD 03/12/18 @ 1.0%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 05/01/2018 1/1%	100,000.00	100,000.00
CD 05/01/2018 1.1%	50,000.00	50,000.00
OTHER PREPAIDS	9,585.00	9,585.00
PREPAID SIGNS	(20,657.50)	20,657.50
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,184,749.13)	(1,179,571.16)
TOTAL	3,058,182.45	2,937,878.51
TOTAL Assets	3,058,182.45	2,937,878.51

*BALANCE SHEET OPERATING

JANUARY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	19,141.59	55,044.45
DUES PAID IN ADVANCE	628,928.57	229,824.82
PREPAID ADVERTISING	8,940.81	9,629.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	10,116.38	9,662.36
RETIREMENT WITHHOLDING	2,620.14	2,581.73
SIMPLE RETIREMENT PLAN	5,273.20	6,338.20
FSA ACCT. FUNDING	(3,816.55)	(4,216.39)
TOTAL	777,692.12	415,352.96
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,597,512.34	1,276,903.22
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(261,824.87)	300,819.47
TOTAL Equity	2,280,490.33	2,522,525.55
TOTAL Liabilities AND Equity	3,058,182.45	2,937,878.51

Ken-Caryl Ranch Master Association EQC
 BALANCE SHEET
 JANUARY 31, 2018

ASSETS

ACCOUNTS RECEIVABLE - EQ	Current	Prior
EQ FEED INVENTORY	12,281.00	7,819.00
TOTAL	31,050.00	38,651.00
TOTAL Assets	43,331.00	46,470.00
	43,331.00	46,470.00

LIABILITIES & EQUITY

ACCOUNTS PAYABLE	Current	Prior
PREPAID EQ BOARD	5,032.80	269.00
TOTAL	12,276.76	6,375.22
Equity	17,309.56	6,644.22
RETAINED EARNINGS	20,906.23	9,140.25
Current Year Net Income/(Loss)	5,115.21	30,685.53
TOTAL Equity	26,021.44	39,825.78
TOTAL Liabilities AND Equity	43,331.00	46,470.00
	43,331.00	46,470.00

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
JANUARY 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	83,926.71	66,995.39
RBC MM - RESERVES	51,635.06	49,978.06
TOTAL Reserve	<u>135,561.77</u>	<u>116,973.45</u>
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL	<u>315,000.00</u>	<u>315,000.00</u>
Reserve		
CD 02/22/18 @ 0.800%	100,000.00	100,000.00
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,180,049.72</u>	<u>1,180,049.72</u>
TOTAL Assets	<u>1,630,611.49</u>	<u>1,612,023.17</u>
LIABILITIES & EQUITY		
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)

Ken-Caryl Ranch Master Association Reserve
 BALANCE SHEET
 JANUARY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,394,219.36	1,416,743.25
RETAINED EARNINGS	217,803.81	217,803.81
Current Year Net Income/(Loss)	18,588.32	(22,523.89)
TOTAL Equity	<u>1,680,176.49</u>	<u>1,661,588.17</u>
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	<u>(49,565.00)</u>	<u>(49,565.00)</u>
TOTAL Liabilities AND Equity	<u>1,630,611.49</u>	<u>1,612,023.17</u>

Ken-Caryl Ranch Master Association Special Projects
 BALANCE SHEET
 JANUARY 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	80,907.81	85,939.97
INTEREST RECEIVABLE	9.86	9.86
CD 05/29/18 @ 1.1%	150,000.00	150,000.00
CD 02/28/18 @ 1.15%	150,000.00	150,000.00
TOTAL Special Projects	<u>380,917.67</u>	<u>385,949.83</u>
TOTAL Assets	<u>380,917.67</u>	<u>385,949.83</u>

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	509,160.18
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	(5,032.16)	(227,117.01)
TOTAL Equity	<u>380,917.67</u>	<u>385,949.83</u>
TOTAL Liabilities AND Equity	<u>380,917.67</u>	<u>385,949.83</u>

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue						
MONTHLY DUES	249,029.94		249,029.94	244,583.00	4,446.94	2,935,000.00
INTEREST/LATE CHARGES	(120.17)		(120.17)	1,000.00	(1,120.17)	12,000.00
TRANSFER/REFI FEES	950.00		950.00	1,083.00	(133.00)	13,000.00
OTHER INCOME	75.25		75.25	667.00	(591.75)	8,000.00
INTEREST INCOME	735.79		735.79	500.00	235.79	6,000.00
CABLE TELEVISION/T-MOBILE	2,166.67		2,166.67	4,583.00	(2,416.33)	55,000.00
ADVERTISING REVENUE	9,687.75		9,687.75	12,250.00	(2,562.25)	147,000.00
LEGAL COLLECTIONS	0.00		0.00	2,083.00	(2,083.00)	25,000.00
TENNIS INCOME	0.00		0.00	333.00	(333.00)	4,000.00
HISTORICAL COMMITTEE	10.00		10.00	0.00	10.00	0.00
OS CHRISTMAS TREE REVENUE	0.00		0.00	250.00	(250.00)	3,000.00
TOTAL	262,535.23		262,535.23	267,332.00	(4,796.77)	3,208,000.00
Expenses						
TOTAL Revenue	262,535.23		262,535.23	267,332.00	(4,796.77)	3,208,000.00
Administration						
SALARIES/WAGES (ADMIN)	11,400.39		11,400.39	15,167.00	(3,766.61)	182,000.00
PAYROLL TAXES (ADMIN)	1,045.81		1,045.81	1,250.00	(204.19)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	2,662.09		2,662.09	2,250.00	412.09	27,000.00
RETIREMENT FUNDING (ADMIN)	635.28		635.28	917.00	(281.72)	11,000.00
EMPLOYEE EXPENSE	8.50		8.50	583.00	(574.50)	7,000.00
MEETING EXPENSE	10.38		10.38	250.00	(239.62)	3,000.00
ELECTION/ANNUAL MEETING	0.00		0.00	500.00	(500.00)	6,000.00
EMPLOYEE EDUCATION	0.00		0.00	83.00	(83.00)	1,000.00
BANK CHARGES	0.00		0.00	83.00	(83.00)	1,000.00
BOARD EXPENSES	0.00		0.00	333.00	(333.00)	4,000.00
SALARY ADJ./BONUS	0.00		0.00	2,000.00	(2,000.00)	24,000.00
LEGAL (DELINQUENCIES)	11.00		11.00	2,083.00	(2,072.00)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00		0.00	333.00	(333.00)	4,000.00
DUES WRITE-OFFS	0.00		0.00	833.00	(833.00)	10,000.00
TOTAL Administration	15,773.45		15,773.45	26,665.00	(10,891.55)	320,000.00
Contingency						
MTN GATE-RIDGE POOL USE	14.75		14.75	0.00	14.75	0.00

INCOME STATEMENT OPERATING

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	YEAR TO DATE				
	PERIOD TO DATE ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	14.75	14.75	50,000.00	(49,985.25)	50,000.00
<u>Equestrian</u>					
EQ UNIFORMS	(934.45)	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	934.45	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	5,535.68	5,535.68	9,583.00	(4,047.32)	115,000.00
RECEPTIONISTS	2,200.00	2,200.00	2,417.00	(217.00)	29,000.00
PAYROLL TAXES (OPERATIONS)	796.82	796.82	750.00	46.82	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,874.54	1,874.54	917.00	957.54	11,000.00
RETIREMENT FUNDING (OPERATIONS)	430.56	430.56	500.00	(69.44)	6,000.00
OFFICE SUPPLIES	148.87	148.87	583.00	(434.13)	7,000.00
TELEPHONE	567.34	567.34	500.00	67.34	6,000.00
POSTAGE	322.82	322.82	667.00	(344.18)	8,000.00
INSURANCE EXPENSE	105,174.86	105,174.86	11,833.00	93,341.86	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	500.00	(500.00)	6,000.00
LEGAL (GENERAL)	0.00	0.00	833.00	(833.00)	10,000.00
CONSULTANT	285.40	285.40	500.00	(214.60)	6,000.00
AUDIT	0.00	0.00	750.00	(750.00)	9,000.00
WEBSITE	0.00	0.00	417.00	(417.00)	5,000.00
PRINTING/COPYING	510.33	510.33	667.00	(156.67)	8,000.00
NEWSPAPER	(1,442.84)	(1,442.84)	9,343.00	(10,785.84)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	1,371.63	1,371.63	333.00	1,038.63	4,000.00
COMPUTER SERV/SUPPLIES	1,264.56	1,264.56	1,500.00	(235.44)	18,000.00
ARCH CONSULTANT	(812.50)	(812.50)	1,000.00	(1,812.50)	12,000.00
SPECIAL EVENTS	1,054.30	1,054.30	667.00	387.30	8,000.00
TOTAL General Operations	119,282.37	119,282.37	44,260.00	75,022.37	531,010.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	417.00	(417.00)	5,000.00
ELECT BOX ON MAIN BARN	0.00	0.00	292.00	(292.00)	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	1,333.00	(1,333.00)	16,000.00
PRAIRIE DOG	32.10	32.10	417.00	(384.90)	5,000.00

INCOME STATEMENT OPERATING

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	YEAR TO DATE			
	PERIOD TO DATE ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
OPEN SPACE PICNIC TABLES	0.00	417.00	(417.00)	5,000.00
INCREASE MA DUTIES	0.00	8,333.00	(8,333.00)	100,000.00
RH POOL FUNDING	0.00	18,833.00	(18,833.00)	226,000.00
BOND PROJECTS	162,000.00	13,500.00	148,500.00	162,000.00
DOCCMAN TRAIL	0.00	6,333.00	(6,333.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	1,250.00	(1,250.00)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	583.00	(583.00)	7,000.00
DOCMANN FENCE/GATES	0.00	417.00	(417.00)	5,000.00
RH WADING POOL REPAIRS	0.00	417.00	(417.00)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	2,500.00	(2,500.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	1,000.00	(1,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	917.00	(917.00)	11,000.00
TOTAL One Time Projects	162,032.10	56,959.00	105,073.10	683,500.00
Open Space				
PAYROLL TAXES (OS)	1,925.03	2,167.00	(241.97)	26,000.00
EMPLOYEE BENEFITS (OS)	4,739.16	2,083.00	2,656.16	25,000.00
RETIREMENT FUNDING (OS)	1,193.38	1,333.00	(139.62)	16,000.00
VEHICLE MAINT (OS)	0.00	1,000.00	(1,000.00)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	3,167.00	(3,167.00)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	833.00	(833.00)	10,000.00
OS - MOWING WAGES	46.26	1,083.00	(1,036.74)	13,000.00
CONTRACT TRAIL MAINT	0.00	1,417.00	(1,417.00)	17,000.00
OPEN SPACE SUPPLIES	27.98	2,500.00	(2,472.02)	30,000.00
UNIFORMS(OS)	0.00	250.00	(250.00)	3,000.00
VOLUNTEER SUPPORT(OS)	188.88	83.00	105.88	1,000.00
OPEN SPACE SIGNAGE	673.69	833.00	(159.31)	10,000.00
OS FUEL	0.00	583.00	(583.00)	7,000.00
FOREST MANAGEMENT(OS)	0.00	500.00	(500.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	83.00	(83.00)	1,000.00
OS TRAINING	0.00	167.00	(167.00)	2,000.00
OS SURVEY WORK	0.00	83.00	(83.00)	1,000.00
OS TRAIL PERMITTING	0.00	167.00	(167.00)	2,000.00
OS EQUIPMENT	0.00	833.00	(833.00)	10,000.00
OS WAGES - PATROL	6,456.38	6,250.00	206.38	75,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	YEAR TO DATE				
	PERIOD TO DATE ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
OS WAGES - GEN MAINT	3,142.70	3,142.70	5,000.00	(1,857.30)	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	359.90	359.90	1,750.00	(1,390.10)	21,000.00
OS WAGES - FORESTRY	314.85	314.85	917.00	(602.15)	11,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	167.00	(167.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,049.30	1,049.30	833.00	216.30	10,000.00
OS WAGES - BOUNDARY MGMT	314.62	314.62	667.00	(352.38)	8,000.00
OS WAGES - WILDLIFE MGMT	1,630.29	1,630.29	667.00	963.29	8,000.00
OS WAGES-GEN OPS	6,332.91	6,332.91	8,167.00	(1,834.09)	98,000.00
HAZARD TREE REMOVAL	980.68	980.68	583.00	397.68	7,000.00
TOTAL Open Space	29,376.01	29,376.01	44,166.00	(14,789.99)	530,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	167.00	(167.00)	2,000.00
ADA MODIFICATIONS	0.00	0.00	1,250.00	(1,250.00)	15,000.00
SIGNAGE	0.00	0.00	500.00	(500.00)	6,000.00
STREET LIGHTS	59.87	59.87	2,333.00	(2,273.13)	28,000.00
RESIDENTIAL TRASH SERVICE	156,951.29	156,951.29	53,333.00	103,618.29	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	0.00	583.00	(583.00)	7,000.00
RANCH HOUSE MAINT/UTILITIES	4,767.61	4,767.61	5,000.00	(232.39)	60,000.00
DRAINAGE REPAIR	124.25	124.25	8,333.00	(8,208.75)	100,000.00
IRRIGATION SYSTEM	7,802.50	7,802.50	9,167.00	(1,364.50)	110,000.00
SIGN PATROL	75.00	75.00	500.00	(425.00)	6,000.00
SNOW REMOVAL	839.93	839.93	417.00	422.93	5,000.00
TREES	0.00	0.00	833.00	(833.00)	10,000.00
SECURITY PATROL	0.00	0.00	500.00	(500.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	1,250.00	(1,250.00)	15,000.00
TOTAL Operations and Maintenance	170,620.45	170,620.45	84,166.00	86,454.45	1,010,000.00
<u>Other</u>					
DEPRECIATION EXPENSE	5,177.97	5,177.97	0.00	5,177.97	0.00
TOTAL Other	5,177.97	5,177.97	0.00	5,177.97	0.00
<u>Other Expense</u>					
RESERVE TRANSFER	22,083.00	22,083.00	20,833.00	1,250.00	250,000.00
TOTAL Other Expense	22,083.00	22,083.00	20,833.00	1,250.00	250,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
TOTAL Expenses	524,360.10	524,360.10	327,049.00	197,311.10	3,374,510.00
TOTAL NET INCOME (LOSS)	(261,824.87)	(261,824.87)	(59,717.00)	(202,107.87)	(166,510.00)

INCOME STATEMENT

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
Revenue						
EQ BOARDING REVENUE	29,140.46		29,140.46	41,167.00	(12,026.54)	494,000.00
EQ OTHER REVENUE	2,082.00		2,082.00	2,167.00	(85.00)	26,000.00
EQ RIDING SCHOOL REVENUE	4,265.00		4,265.00	7,083.00	(2,818.00)	85,000.00
EQ HORSE LEASE	1,150.00		1,150.00	3,000.00	(1,850.00)	36,000.00
EQ CAMP TUITION	0.00		0.00	1,000.00	(1,000.00)	12,000.00
TOTAL	36,637.46		36,637.46	54,417.00	(17,779.54)	653,000.00
Expenses						
TOTAL Revenue	36,637.46		36,637.46	54,417.00	(17,779.54)	653,000.00
<u>Equestrian</u>						
EQ FACILITY MAINTENANCE	349.20		349.20	1,500.00	(1,150.80)	18,000.00
EQ EQUIPMENT MAINTENANCE	257.46		257.46	583.00	(325.54)	7,000.00
EQ FEED	6,319.96		6,319.96	11,917.00	(5,597.04)	143,000.00
EQ BEDDING	1,600.00		1,600.00	2,917.00	(1,317.00)	35,000.00
EQ SHAVINGS PICK-UP	0.00		0.00	2,333.00	(2,333.00)	28,000.00
EQ SALARIES/WAGES	12,724.31		12,724.31	14,750.00	(2,025.69)	177,000.00
EQ PAYROLL TAXES	1,214.13		1,214.13	1,333.00	(118.87)	16,000.00
EQ EMPLOYEE BENEFITS	1,066.55		1,066.55	667.00	399.55	8,000.00
EQ RETIREMENT	228.14		228.14	250.00	(21.86)	3,000.00
EQ SPECIAL EVENTS	0.00		0.00	83.00	(83.00)	1,000.00
EQ INSURANCE	829.76		829.76	833.00	(3.24)	10,000.00
EQ LEGAL	0.00		0.00	83.00	(83.00)	1,000.00
EQ OFFICE SUPPLIES	0.00		0.00	83.00	(83.00)	1,000.00
EQ UNIFORMS	0.00		0.00	83.00	(83.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00		0.00	83.00	(83.00)	1,000.00
EQ UTILITIES	0.00		0.00	83.00	(83.00)	1,000.00
EQC PIPE PEN SAND	0.00		0.00	1,667.00	(1,667.00)	20,000.00
FOOTING REPLACEMENT	0.00		0.00	417.00	(417.00)	5,000.00
TOTAL Equestrian	24,589.51		24,589.51	42,082.00	(17,492.49)	505,000.00
<u>Other</u>						
EQC RESERVE TRANSFER	0.00		0.00	1,250.00	(1,250.00)	15,000.00
TOTAL Other	0.00		0.00	1,250.00	(1,250.00)	15,000.00
<u>Riding School - EQ</u>						

INCOME STATEMENT

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
RS FEED EXPENSE	1,905.03		1,905.03	2,333.00	(427.97)	28,000.00
RS FACILITY MAINT	750.00		750.00	750.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	3,686.90		3,686.90	5,417.00	(1,730.10)	65,000.00
RS PAYROLL TAXES	354.33		354.33	500.00	(145.67)	6,000.00
RS - TACK PURCHASE	0.00		0.00	83.00	(83.00)	1,000.00
RS INSURANCE	414.88		414.88	417.00	(2.12)	5,000.00
RS HORSE LEASES/PURCHASE	0.00		0.00	250.00	(250.00)	3,000.00
RS MISC. SUPPLIES	0.00		0.00	250.00	(250.00)	3,000.00
RS VET/HORSE SHOEING	(178.40)		(178.40)	1,083.00	(1,261.40)	13,000.00
TOTAL Riding School - EQ	6,932.74		6,932.74	11,083.00	(4,150.26)	133,000.00
TOTAL Expenses	31,522.25		31,522.25	54,415.00	(22,892.75)	653,000.00
TOTAL NET INCOME (LOSS)	5,115.21		5,115.21	2.00	5,113.21	0.00

Ken-Caryl Ranch Master Association Reserve

INCOME STATEMENT

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Reserve</u>					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	20,833.00	0.00	20,833.00	0.00
INTEREST-RESERVE	1,665.82	1,665.82	0.00	1,665.82	0.00
TOTAL Reserve	22,498.82	22,498.82	0.00	22,498.82	0.00
TOTAL Revenue	22,498.82	22,498.82	0.00	22,498.82	0.00
Expenses					
<u>Reserve</u>					
RANCH HOUSE BOILER	3,910.50	3,910.50	0.00	3,910.50	0.00
TOTAL Reserve	3,910.50	3,910.50	0.00	3,910.50	0.00
TOTAL Expenses	3,910.50	3,910.50	0.00	3,910.50	0.00
TOTAL NET INCOME (LOSS)	18,588.32	18,588.32	0.00	18,588.32	0.00

Ken-Caryl Ranch Master Association Special Projects

INCOME STATEMENT

PERIOD 1/1/2018 TO 1/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
Special Projects					
INTEREST-SPEC PROJ	146.84	146.84	0.00	146.84	0.00
TOTAL Special Projects	<u>146.84</u>	<u>146.84</u>	<u>0.00</u>	<u>146.84</u>	<u>0.00</u>
TOTAL Revenue	146.84	146.84	0.00	146.84	0.00
Expenses					
Special Projects					
RH POOL BOILER	5,179.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>5,179.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	5,179.00	5,179.00	0.00	5,179.00	0.00
TOTAL NET INCOME (LOSS)	<u>(5,032.16)</u>	<u>(5,032.16)</u>	<u>0.00</u>	<u>(5,032.16)</u>	<u>0.00</u>