

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 28, 2018

ASSETS

	Current	Prior
UNION BANK	144,234.62	154,197.06
CASH CO CREDIT UNION	95,038.74	91,938.18
SMARTST MONEY MKT	213,475.16	212,762.41
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	388.95	665.45
CO CREDIT UNION - BENEFITS	15,352.64	12,819.24
PETTY CASH	100.00	100.00
CD 11/01/18 @ 1.50%	100,000.00	0.00
CD 11/07/18 @ 1.50%	100,000.00	0.00
CD 02/26/2018 @ .900%	0.00	150,000.00
CD 05/01/2018 @ 1.05%	100,000.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	0.00
CD 02/28/18 @ 0.801%	0.00	100,000.00
ACCOUNTS RECEIVABLE DUES	87,415.40	97,073.73
CD 04/23/18 @ 1.15%	100,000.00	100,000.00
CD 07/24/18 @ 1.35%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	8,312.35	8,113.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,572.59)	(34,572.59)
A/R INSURANCE	2,307.00	2,307.00
CD 08/29/18 @ 1.45%	100,000.00	0.00
CD 03/12/18 @ 1.0%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 05/01/2018 1/1%	100,000.00	100,000.00
CD 05/01/2018 1.1%	50,000.00	50,000.00
OTHER PREPAIDS	9,585.00	9,585.00
PREPAID SIGNS	(20,657.50)	(20,657.50)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,189,927.20)	(1,184,749.13)
TOTAL	<u>3,239,652.82</u>	<u>3,058,182.45</u>
TOTAL Assets	<u><u>3,239,652.82</u></u>	<u><u>3,058,182.45</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 28, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(11,986.36)	19,141.59
DUES PAID IN ADVANCE	680,978.47	628,928.57
PREPAID ADVERTISING	10,276.81	8,940.81
PREPAID EQ BOARD	(125.00)	0.00
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	9,499.24	10,116.38
RETIREMENT WITHHOLDING	3,919.37	2,620.14
SIMPLE RETIREMENT PLAN	9,926.05	5,273.20
FSA ACCT. FUNDING	(3,661.71)	(3,816.55)
TOTAL	<u>805,314.85</u>	<u>777,692.12</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,602,243.78	1,597,512.34
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(112,708.67)	(261,824.87)
TOTAL Equity	<u>2,434,337.97</u>	<u>2,280,490.33</u>
TOTAL Liabilities AND Equity	<u><u>3,239,652.82</u></u>	<u><u>3,058,182.45</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
FEBRUARY 28, 2018

ASSETS

	Current	Prior
ACCOUNTS RECEIVABLE - EQ	11,707.00	12,281.00
EQ FEED INVENTORY	28,606.00	31,050.00
TOTAL	40,313.00	43,331.00
TOTAL Assets	40,313.00	43,331.00

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	269.00	5,032.80
PREPAID EQ BOARD	8,872.76	12,276.76
TOTAL	9,141.76	17,309.56
Equity		
RETAINED EARNINGS	16,165.40	20,906.23
Current Year Net Income/(Loss)	15,005.84	5,115.21
TOTAL Equity	31,171.24	26,021.44
TOTAL Liabilities AND Equity	40,313.00	43,331.00

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
FEBRUARY 28, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	106,019.10	83,926.71
RBC MM - RESERVES	26,635.06	51,635.06
CD 02/22/18 @ 0.800%	0.00	100,000.00
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	0.00
CD 02/27/19 @ 1.70%	100,000.00	0.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,652,703.88	1,630,611.49
TOTAL Assets	1,652,703.88	1,630,611.49

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,416,927.06	1,394,219.36

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
FEBRUARY 28, 2018
LIABILITIES & EQUITY

	Current	Prior
Equity		
RETAINED EARNINGS	195,105.50	217,803.81
Current Year Net Income/(Loss)	40,671.32	18,588.32
TOTAL Equity	1,702,268.88	1,680,176.49
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,652,703.88	1,630,611.49

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
FEBRUARY 28, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	90,374.50	80,907.81
INTEREST RECEIVABLE	9.86	9.86
CD 08/29/18 @1.50%	150,000.00	0.00
CD 05/29/18 @ 1.1%	150,000.00	150,000.00
CD 02/28/18 @ 1.15%	0.00	150,000.00
TOTAL Special Projects	390,384.36	380,917.67
TOTAL Assets	390,384.36	380,917.67

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	4,434.53	(5,032.16)
TOTAL Equity	390,384.36	380,917.67
TOTAL Liabilities AND Equity	390,384.36	380,917.67

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	251,567.84	500,597.78	489,166.00	11,431.78	2,935,000.00
INTEREST/LATE CHARGES	2,422.62	2,302.45	2,000.00	302.45	12,000.00
TRANSFER/REFI FEES	450.00	1,400.00	2,166.00	(766.00)	13,000.00
OTHER INCOME	0.00	75.25	1,334.00	(1,258.75)	8,000.00
INTEREST INCOME	0.00	735.79	1,000.00	(264.21)	6,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	4,333.34	9,166.00	(4,832.66)	55,000.00
ADVERTISING REVENUE	7,416.75	17,104.50	24,500.00	(7,395.50)	147,000.00
LEGAL COLLECTIONS	2,075.85	2,075.85	4,166.00	(2,090.15)	25,000.00
TENNIS INCOME	0.00	0.00	666.00	(666.00)	4,000.00
HISTORICAL COMMITTEE	0.00	10.00	0.00	10.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	500.00	(500.00)	3,000.00
TOTAL	<u>266,099.73</u>	<u>528,634.96</u>	<u>534,664.00</u>	<u>(6,029.04)</u>	<u>3,208,000.00</u>
TOTAL Revenue	266,099.73	528,634.96	534,664.00	(6,029.04)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	13,704.30	25,104.69	30,334.00	(5,229.31)	182,000.00
PAYROLL TAXES (ADMIN)	1,116.08	2,161.89	2,500.00	(338.11)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	391.28	3,053.37	4,500.00	(1,446.63)	27,000.00
RETIREMENT FUNDING (ADMIN)	641.52	1,276.80	1,834.00	(557.20)	11,000.00
EMPLOYEE EXPENSE	389.55	398.05	1,166.00	(767.95)	7,000.00
MEETING EXPENSE	51.78	62.16	500.00	(437.84)	3,000.00
ELECTION/ANNUAL MEETING	0.00	0.00	1,000.00	(1,000.00)	6,000.00
EMPLOYEE EDUCATION	60.00	60.00	166.00	(106.00)	1,000.00
BANK CHARGES	115.50	115.50	166.00	(50.50)	1,000.00
BOARD EXPENSES	0.00	0.00	666.00	(666.00)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	4,000.00	(4,000.00)	24,000.00
LEGAL (DELINQUENCIES)	805.35	816.35	4,166.00	(3,349.65)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	0.00	666.00	(666.00)	4,000.00
DUES WRITE-OFFS	0.00	0.00	1,666.00	(1,666.00)	10,000.00
TOTAL Administration	<u>17,275.36</u>	<u>33,048.81</u>	<u>53,330.00</u>	<u>(20,281.19)</u>	<u>320,000.00</u>
<u>Contingency</u>					
MTN GATE-RIDGE POOL USE	9.75	24.50	0.00	24.50	0.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	9.75	24.50	50,000.00	(49,975.50)	50,000.00
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	9,497.48	15,033.16	19,166.00	(4,132.84)	115,000.00
RECEPTIONISTS	2,200.00	4,400.00	4,834.00	(434.00)	29,000.00
PAYROLL TAXES (OPERATIONS)	879.40	1,676.22	1,500.00	176.22	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	(190.54)	1,684.00	1,834.00	(150.00)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	453.18	883.74	1,000.00	(116.26)	6,000.00
OFFICE SUPPLIES	1,094.95	1,243.82	1,166.00	77.82	7,000.00
TELEPHONE	156.48	723.82	1,000.00	(276.18)	6,000.00
POSTAGE	545.89	868.71	1,334.00	(465.29)	8,000.00
INSURANCE EXPENSE	0.00	105,174.86	108,364.00	(3,189.14)	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	1,000.00	(1,000.00)	6,000.00
LEGAL (GENERAL)	1,015.00	1,015.00	1,666.00	(651.00)	10,000.00
CONSULTANT	617.18	902.58	1,000.00	(97.42)	6,000.00
AUDIT	0.00	0.00	1,500.00	(1,500.00)	9,000.00
WEBSITE	217.08	217.08	834.00	(616.92)	5,000.00
PRINTING/COPYING	521.86	1,032.19	1,334.00	(301.81)	8,000.00
NEWSPAPER	7,845.41	6,402.57	18,676.00	(12,273.43)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	(1,376.63)	(5.00)	666.00	(671.00)	4,000.00
COMPUTER SERV/SUPPLIES	1,879.80	3,144.36	3,000.00	144.36	18,000.00
ARCH CONSULTANT	687.50	(125.00)	2,000.00	(2,125.00)	12,000.00
SPECIAL EVENTS	0.00	1,054.30	1,334.00	(279.70)	8,000.00
TOTAL General Operations	26,044.04	145,326.41	173,208.00	(27,881.59)	531,010.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	834.00	(834.00)	5,000.00
ELECT BOX ON MAIN BARN	0.00	0.00	584.00	(584.00)	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	2,666.00	(2,666.00)	16,000.00
PRAIRIE DOG	0.00	32.10	834.00	(801.90)	5,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OPEN SPACE PICNIC TABLES	2,532.34	2,532.34	834.00	1,698.34	5,000.00
INCREASE MA DUTIES	0.00	0.00	16,666.00	(16,666.00)	100,000.00
RH POOL FUNDING	0.00	0.00	37,666.00	(37,666.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	27,000.00	135,000.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	12,666.00	(12,666.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	0.00	2,500.00	(2,500.00)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	1,166.00	(1,166.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	834.00	(834.00)	5,000.00
RH WADING POOL REPAIRS	0.00	0.00	834.00	(834.00)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	5,000.00	(5,000.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	2,000.00	(2,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	0.00	1,834.00	(1,834.00)	11,000.00
TOTAL One Time Projects	<u>2,532.34</u>	<u>164,564.44</u>	<u>113,918.00</u>	<u>50,646.44</u>	<u>683,500.00</u>
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,841.36	3,766.39	4,334.00	(567.61)	26,000.00
EMPLOYEE BENEFITS (OS)	967.23	5,706.39	4,166.00	1,540.39	25,000.00
RETIREMENT FUNDING (OS)	1,216.48	2,409.86	2,666.00	(256.14)	16,000.00
VEHICLE MAINT (OS)	202.86	202.86	2,000.00	(1,797.14)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	6,334.00	(6,334.00)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	1,666.00	(1,666.00)	10,000.00
OS - MOWING WAGES	0.00	46.26	2,166.00	(2,119.74)	13,000.00
CONTRACT TRAIL MAINT	0.00	0.00	2,834.00	(2,834.00)	17,000.00
OPEN SPACE SUPPLIES	1,571.81	1,599.79	5,000.00	(3,400.21)	30,000.00
UNIFORMS(OS)	1,101.38	1,101.38	500.00	601.38	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	188.88	166.00	22.88	1,000.00
OPEN SPACE SIGNAGE	1,888.03	2,561.72	1,666.00	895.72	10,000.00
OS FUEL	415.39	415.39	1,166.00	(750.61)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	1,000.00	(1,000.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	166.00	(166.00)	1,000.00
OS TRAINING	0.00	0.00	334.00	(334.00)	2,000.00
OS SURVEY WORK	0.00	0.00	166.00	(166.00)	1,000.00
OS TRAIL PERMITTING	500.00	500.00	334.00	166.00	2,000.00
OS EQUIPMENT	0.00	0.00	1,666.00	(1,666.00)	10,000.00
OS WAGES - PATROL	7,776.55	14,232.93	12,500.00	1,732.93	75,000.00

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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS WAGES - GEN MAINT	4,917.90	8,060.60	10,000.00	(1,939.40)	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	1,081.31	1,441.21	3,500.00	(2,058.79)	21,000.00
OS WAGES - FORESTRY	15.45	330.30	1,834.00	(1,503.70)	11,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	334.00	(334.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,537.25	2,586.55	1,666.00	920.55	10,000.00
OS WAGES - BOUNDARY MGMT	515.53	830.15	1,334.00	(503.85)	8,000.00
OS WAGES - WILDLIFE MGMT	883.99	2,514.28	1,334.00	1,180.28	8,000.00
OS WAGES-GEN OPS	3,235.03	9,567.94	16,334.00	(6,766.06)	98,000.00
OS WAGES - MOWING	69.39	69.39	0.00	69.39	0.00
HAZARD TREE REMOVAL	0.00	980.68	1,166.00	(185.32)	7,000.00
TOTAL Open Space	<u>29,736.94</u>	<u>59,112.95</u>	<u>88,332.00</u>	<u>(29,219.05)</u>	<u>530,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	334.00	(334.00)	2,000.00
ADA MODIFICATIONS	0.00	0.00	2,500.00	(2,500.00)	15,000.00
SIGNAGE	1,565.00	1,565.00	1,000.00	565.00	6,000.00
STREET LIGHTS	3,444.42	3,504.29	4,666.00	(1,161.71)	28,000.00
RESIDENTIAL TRASH SERVICE	882.84	157,834.13	155,000.00	2,834.13	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	0.00	1,166.00	(1,166.00)	7,000.00
RANCH HOUSE MAINT/UTILITIES	3,581.24	8,348.85	10,000.00	(1,651.15)	60,000.00
DRAINAGE REPAIR	4,061.50	4,185.75	16,666.00	(12,480.25)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	18,334.00	(10,531.50)	110,000.00
SIGN PATROL	75.00	150.00	1,000.00	(850.00)	6,000.00
SNOW REMOVAL	514.03	1,353.96	834.00	519.96	5,000.00
TREES	0.00	0.00	1,666.00	(1,666.00)	10,000.00
SECURITY PATROL	0.00	0.00	1,000.00	(1,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	2,500.00	(2,500.00)	15,000.00
TOTAL Operations and Maintenance	<u>14,124.03</u>	<u>184,744.48</u>	<u>216,666.00</u>	<u>(31,921.52)</u>	<u>1,010,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.07	10,356.04	0.00	10,356.04	0.00
TOTAL Other	<u>5,178.07</u>	<u>10,356.04</u>	<u>0.00</u>	<u>10,356.04</u>	<u>0.00</u>
<u>Other Expense</u>					
RESERVE TRANSFER	22,083.00	44,166.00	41,666.00	2,500.00	250,000.00
TOTAL Other Expense	<u>22,083.00</u>	<u>44,166.00</u>	<u>41,666.00</u>	<u>2,500.00</u>	<u>250,000.00</u>

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Expenses	116,983.53	641,343.63	737,120.00	(95,776.37)	3,374,510.00
TOTAL NET INCOME (LOSS)	149,116.20	(112,708.67)	(202,456.00)	89,747.33	(166,510.00)

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	31,482.00	60,622.46	82,334.00	(21,711.54)	494,000.00
EQ OTHER REVENUE	2,084.00	4,166.00	4,334.00	(168.00)	26,000.00
EQ RIDING SCHOOL REVENUE	3,987.76	8,252.76	14,166.00	(5,913.24)	85,000.00
EQ HORSE LEASE	920.00	2,070.00	6,000.00	(3,930.00)	36,000.00
EQ CAMP TUITION	0.00	0.00	2,000.00	(2,000.00)	12,000.00
TOTAL	38,473.76	75,111.22	108,834.00	(33,722.78)	653,000.00
TOTAL Revenue	38,473.76	75,111.22	108,834.00	(33,722.78)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(578.30)	(229.10)	3,000.00	(3,229.10)	18,000.00
EQ EQUIPMENT MAINTENANCE	0.00	257.46	1,166.00	(908.54)	7,000.00
EQ FEED	1,155.46	7,475.42	23,834.00	(16,358.58)	143,000.00
EQ BEDDING	3,158.00	4,758.00	5,834.00	(1,076.00)	35,000.00
EQ SHAVINGS PICK-UP	2,500.00	2,500.00	4,666.00	(2,166.00)	28,000.00
EQ SALARIES/WAGES	12,760.80	25,485.11	29,500.00	(4,014.89)	177,000.00
EQ PAYROLL TAXES	1,195.10	2,409.23	2,666.00	(256.77)	16,000.00
EQ EMPLOYEE BENEFITS	32.56	1,099.11	1,334.00	(234.89)	8,000.00
EQ RETIREMENT	232.60	460.74	500.00	(39.26)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	166.00	(166.00)	1,000.00
EQ INSURANCE	0.00	829.76	1,666.00	(836.24)	10,000.00
EQ LEGAL	0.00	0.00	166.00	(166.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	0.00	166.00	(166.00)	1,000.00
EQ UNIFORMS	0.00	0.00	166.00	(166.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	166.00	(166.00)	1,000.00
EQ UTILITIES	879.91	879.91	3,334.00	(2,454.09)	20,000.00
EQC PIPE PEN SAND	535.20	535.20	834.00	(298.80)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	5,000.00	(5,000.00)	30,000.00
TOTAL Equestrian	21,871.33	46,460.84	84,164.00	(37,703.16)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	2,500.00	(2,500.00)	15,000.00
TOTAL Other	0.00	0.00	2,500.00	(2,500.00)	15,000.00

Riding School - EQ

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	1,416.31	3,321.34	4,666.00	(1,344.66)	28,000.00
RS FACILITY MAINT	750.00	1,500.00	1,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	3,301.20	6,988.10	10,834.00	(3,845.90)	65,000.00
RS PAYROLL TAXES	311.98	666.31	1,000.00	(333.69)	6,000.00
RS - TACK PURCHASE	0.00	0.00	166.00	(166.00)	1,000.00
RS INSURANCE	0.00	414.88	834.00	(419.12)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	500.00	(500.00)	3,000.00
RS MISC. SUPPLIES	0.00	0.00	500.00	(500.00)	3,000.00
RS VET/HORSE SHOEING	932.31	753.91	2,166.00	(1,412.09)	13,000.00
TOTAL Riding School - EQ	<u>6,711.80</u>	<u>13,644.54</u>	<u>22,166.00</u>	<u>(8,521.46)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>28,583.13</u>	<u>60,105.38</u>	<u>108,830.00</u>	<u>(48,724.62)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>9,890.63</u></u>	<u><u>15,005.84</u></u>	<u><u>4.00</u></u>	<u><u>15,001.84</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 INCOME STATEMENT
 PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	22,083.00	42,916.00	44,166.00	(1,250.00)	265,000.00
INTEREST-RESERVE	0.00	1,665.82	0.00	1,665.82	0.00
TOTAL Reserve	<u>22,083.00</u>	<u>44,581.82</u>	<u>44,166.00</u>	<u>415.82</u>	<u>265,000.00</u>
TOTAL Revenue	22,083.00	44,581.82	44,166.00	415.82	265,000.00
Expenses					
Reserve					
RANCH HOUSE BOILER	0.00	3,910.50	0.00	3,910.50	0.00
TOTAL Reserve	<u>0.00</u>	<u>3,910.50</u>	<u>0.00</u>	<u>3,910.50</u>	<u>0.00</u>
TOTAL Expenses	0.00	3,910.50	0.00	3,910.50	0.00
TOTAL NET INCOME (LOSS)	<u><u>22,083.00</u></u>	<u><u>40,671.32</u></u>	<u><u>44,166.00</u></u>	<u><u>(3,494.68)</u></u>	<u><u>265,000.00</u></u>

Ken-Caryl Ranch Master Association Special Projects
 INCOME STATEMENT
 PERIOD 2/1/2018 TO 2/28/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Special Projects					
INTEREST-SPEC PROJ	2,888.44	3,035.28	0.00	3,035.28	0.00
TOTAL Special Projects	<u>2,888.44</u>	<u>3,035.28</u>	<u>0.00</u>	<u>3,035.28</u>	<u>0.00</u>
TOTAL Revenue	2,888.44	3,035.28	0.00	3,035.28	0.00
Expenses					
Contingency					
CONTINGENCY TRAIL CONST	(6,578.25)	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>(6,578.25)</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
Special Projects					
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	(6,578.25)	(1,399.25)	0.00	(1,399.25)	0.00
TOTAL NET INCOME (LOSS)	<u><u>9,466.69</u></u>	<u><u>4,434.53</u></u>	<u><u>0.00</u></u>	<u><u>4,434.53</u></u>	<u><u>0.00</u></u>