

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MARCH 31, 2018

ASSETS

	Current	Prior
UNION BANK	90,368.37	136,899.62
CASH CO CREDIT UNION	104,886.62	94,943.74
SMARTST MONEY MKT	114,316.59	213,475.16
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	31.95	388.95
CO CREDIT UNION - BENEFITS	14,984.04	15,352.64
PETTY CASH	100.00	100.00
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 05/01/2018 @ 1.05%	100,000.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	0.00
CD 09/19/18 @ 1.60%	150,000.00	0.00
ACCOUNTS RECEIVABLE DUES	59,491.85	76,863.20
CD 04/23/18 @ 1.15%	100,000.00	100,000.00
CD 07/24/18 @ 1.35%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	5,918.35	6,725.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,572.59)	(34,572.59)
A/R INSURANCE	2,307.00	2,307.00
CD 08/29/18 @ 1.45%	100,000.00	100,000.00
CD 03/12/18 @ 1.0%	0.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 05/01/2018 1/1%	100,000.00	100,000.00
CD 05/01/2018 1.1%	50,000.00	50,000.00
OTHER PREPAIDS	9,585.00	9,585.00
PREPAID SIGNS	(20,657.50)	(20,657.50)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,195,105.25)	(1,189,927.20)
TOTAL	<u>3,210,254.68</u>	<u>3,220,083.62</u>
TOTAL Assets	<u><u>3,210,254.68</u></u>	<u><u>3,220,083.62</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MARCH 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	17,954.84	(11,986.36)
DUES PAID IN ADVANCE	669,130.20	663,281.27
PREPAID ADVERTISING	12,671.81	10,276.81
PREPAID EQ BOARD	0.00	(125.00)
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	12,154.17	9,499.24
RETIREMENT WITHHOLDING	3,451.82	3,919.37
SIMPLE RETIREMENT PLAN	7,490.64	9,926.05
FSA ACCT. FUNDING	(3,719.55)	(3,661.71)
TOTAL	<u>825,621.91</u>	<u>787,617.65</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,609,007.88	1,600,371.78
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(169,177.97)	(112,708.67)
TOTAL Equity	<u>2,384,632.77</u>	<u>2,432,465.97</u>
TOTAL Liabilities AND Equity	<u><u>3,210,254.68</u></u>	<u><u>3,220,083.62</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
MARCH 31, 2018

ASSETS

	Current	Prior
UNION BANK	0.00	7,335.00
CASH CO CREDIT UNION	0.00	95.00
ACCOUNTS RECEIVABLE - EQ	13,262.50	4,277.00
EQ FEED INVENTORY	26,331.30	28,606.00
TOTAL	39,593.80	40,313.00
TOTAL Assets	39,593.80	40,313.00

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	269.00
PREPAID EQ BOARD	10,727.72	8,872.76
TOTAL	10,727.72	9,141.76
Equity		
RETAINED EARNINGS	7,529.30	16,165.40
Current Year Net Income/(Loss)	21,336.78	15,005.84
TOTAL Equity	28,866.08	31,171.24
TOTAL Liabilities AND Equity	39,593.80	40,313.00

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
MARCH 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	93,410.59	106,019.10
RBC MM - RESERVES	40,934.17	37,979.52
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,654,394.48	1,664,048.34
TOTAL Assets	1,654,394.48	1,664,048.34

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,416,927.06	1,416,927.06
RETAINED EARNINGS	195,105.50	195,105.50

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
MARCH 31, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
Current Year Net Income/(Loss)	42,361.92	52,015.78
TOTAL Equity	1,703,959.48	1,713,613.34
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,654,394.48	1,664,048.34

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
MARCH 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	89,064.17	88,930.28
INTEREST RECEIVABLE	0.00	9.86
CD 08/29/18 @1.50%	150,000.00	150,000.00
CD 05/29/18 @ 1.1%	150,000.00	150,000.00
TOTAL Special Projects	389,064.17	388,940.14
TOTAL Assets	389,064.17	388,940.14

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	3,114.34	2,990.31
TOTAL Equity	389,064.17	388,940.14
TOTAL Liabilities AND Equity	389,064.17	388,940.14

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	243,485.30	744,083.08	733,749.00	10,334.08	2,935,000.00
INTEREST/LATE CHARGES	2,241.04	4,543.49	3,000.00	1,543.49	12,000.00
TRANSFER/REFI FEES	1,400.00	2,800.00	3,249.00	(449.00)	13,000.00
OTHER INCOME	1,000.00	1,075.25	2,001.00	(925.75)	8,000.00
INTEREST INCOME	0.00	735.79	1,500.00	(764.21)	6,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	8,666.68	13,749.00	(5,082.32)	55,000.00
ADVERTISING REVENUE	9,338.25	26,442.75	36,750.00	(10,307.25)	147,000.00
LEGAL COLLECTIONS	0.00	2,075.85	6,249.00	(4,173.15)	25,000.00
TENNIS INCOME	0.00	0.00	999.00	(999.00)	4,000.00
HISTORICAL COMMITTEE	0.00	10.00	0.00	10.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	750.00	(750.00)	3,000.00
TOTAL	261,797.93	790,432.89	801,996.00	(11,563.11)	3,208,000.00
TOTAL Revenue	261,797.93	790,432.89	801,996.00	(11,563.11)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	20,664.45	45,769.14	45,501.00	268.14	182,000.00
PAYROLL TAXES (ADMIN)	1,630.38	3,792.27	3,750.00	42.27	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,590.24	4,643.61	6,750.00	(2,106.39)	27,000.00
RETIREMENT FUNDING (ADMIN)	962.28	2,239.08	2,751.00	(511.92)	11,000.00
EMPLOYEE EXPENSE	935.04	1,333.09	1,749.00	(415.91)	7,000.00
MEETING EXPENSE	244.22	306.38	750.00	(443.62)	3,000.00
ELECTION/ANNUAL MEETING	1,481.14	1,481.14	1,500.00	(18.86)	6,000.00
EMPLOYEE EDUCATION	0.00	60.00	249.00	(189.00)	1,000.00
BANK CHARGES	0.00	115.50	249.00	(133.50)	1,000.00
BOARD EXPENSES	0.00	0.00	999.00	(999.00)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	6,000.00	(6,000.00)	24,000.00
LEGAL (DELINQUENCIES)	13.00	829.35	6,249.00	(5,419.65)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	20.00	20.00	999.00	(979.00)	4,000.00
DUES WRITE-OFFS	0.00	0.00	2,499.00	(2,499.00)	10,000.00
TOTAL Administration	27,540.75	60,589.56	79,995.00	(19,405.44)	320,000.00
<u>Contingency</u>					
MTN GATE-RIDGE POOL USE	0.00	24.50	0.00	24.50	0.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	0.00	24.50	50,000.00	(49,975.50)	50,000.00
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	14,398.15	29,431.31	28,749.00	682.31	115,000.00
RECEPTIONISTS	2,800.00	7,200.00	7,251.00	(51.00)	29,000.00
PAYROLL TAXES (OPERATIONS)	1,179.40	2,855.62	2,250.00	605.62	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	789.93	2,473.93	2,751.00	(277.07)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	675.19	1,558.93	1,500.00	58.93	6,000.00
OFFICE SUPPLIES	88.81	1,332.63	1,749.00	(416.37)	7,000.00
TELEPHONE	425.52	1,149.34	1,500.00	(350.66)	6,000.00
POSTAGE	396.21	1,264.92	2,001.00	(736.08)	8,000.00
INSURANCE EXPENSE	924.76	106,099.62	111,728.00	(5,628.38)	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	1,500.00	(1,500.00)	6,000.00
LEGAL (GENERAL)	0.00	1,015.00	2,499.00	(1,484.00)	10,000.00
CONSULTANT	761.25	1,663.83	1,500.00	163.83	6,000.00
AUDIT	0.00	0.00	2,250.00	(2,250.00)	9,000.00
WEBSITE	396.30	613.38	1,251.00	(637.62)	5,000.00
PRINTING/COPYING	518.36	1,550.55	2,001.00	(450.45)	8,000.00
NEWSPAPER	10,752.17	17,154.74	28,009.00	(10,854.26)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	6.24	1.24	999.00	(997.76)	4,000.00
COMPUTER SERV/SUPPLIES	1,433.52	4,577.88	4,500.00	77.88	18,000.00
ARCH CONSULTANT	437.50	312.50	3,000.00	(2,687.50)	12,000.00
SPECIAL EVENTS	0.00	1,054.30	2,001.00	(946.70)	8,000.00
TOTAL General Operations	35,983.31	181,309.72	208,989.00	(27,679.28)	531,010.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	1,251.00	(1,251.00)	5,000.00
ELECT BOX ON MAIN BARN	2,650.00	2,650.00	876.00	1,774.00	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	3,999.00	(3,999.00)	16,000.00
PRAIRIE DOG	12.99	45.09	1,251.00	(1,205.91)	5,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE PICNIC TABLES	0.00	2,532.34	1,251.00	1,281.34	5,000.00
INCREASE MA DUTIES	0.00	0.00	24,999.00	(24,999.00)	100,000.00
RH POOL FUNDING	0.00	0.00	56,499.00	(56,499.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	40,500.00	121,500.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	18,999.00	(18,999.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	0.00	3,750.00	(3,750.00)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	1,749.00	(1,749.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	1,251.00	(1,251.00)	5,000.00
RH WADING POOL REPAIRS	1,140.00	1,140.00	1,251.00	(111.00)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	7,500.00	(7,500.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	3,000.00	(3,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	10,560.00	10,560.00	2,751.00	7,809.00	11,000.00
TOTAL One Time Projects	14,362.99	178,927.43	170,877.00	8,050.43	683,500.00
Open Space					
PAYROLL TAXES (OS)	2,717.67	6,484.06	6,501.00	(16.94)	26,000.00
EMPLOYEE BENEFITS (OS)	1,868.50	7,574.89	6,249.00	1,325.89	25,000.00
RETIREMENT FUNDING (OS)	1,724.60	4,134.46	3,999.00	135.46	16,000.00
VEHICLE MAINT (OS)	3,261.30	3,464.16	3,000.00	464.16	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	9,501.00	(9,501.00)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	2,499.00	(2,499.00)	10,000.00
OS - MOWING WAGES	0.00	46.26	3,249.00	(3,202.74)	13,000.00
CONTRACT TRAIL MAINT	0.00	0.00	4,251.00	(4,251.00)	17,000.00
OPEN SPACE SUPPLIES	1,236.07	2,835.86	7,500.00	(4,664.14)	30,000.00
UNIFORMS(OS)	469.63	1,571.01	750.00	821.01	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	188.88	249.00	(60.12)	1,000.00
OPEN SPACE SIGNAGE	2,708.30	5,270.02	2,499.00	2,771.02	10,000.00
OS FUEL	455.60	870.99	1,749.00	(878.01)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	1,500.00	(1,500.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	249.00	(249.00)	1,000.00
OS TRAINING	0.00	0.00	501.00	(501.00)	2,000.00
OS SURVEY WORK	0.00	0.00	249.00	(249.00)	1,000.00
OS TRAIL PERMITTING	5.08	505.08	501.00	4.08	2,000.00
OS EQUIPMENT	0.00	0.00	2,499.00	(2,499.00)	10,000.00
OS WAGES - PATROL	6,478.20	20,711.13	18,750.00	1,961.13	75,000.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS WAGES - GEN MAINT	4,942.01	13,002.61	15,000.00	(1,997.39)	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	707.45	2,148.66	5,250.00	(3,101.34)	21,000.00
OS WAGES - FORESTRY	216.24	546.54	2,751.00	(2,204.46)	11,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	501.00	(501.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	250.29	2,836.84	2,499.00	337.84	10,000.00
OS WAGES - BOUNDARY MGMT	601.39	1,431.54	2,001.00	(569.46)	8,000.00
OS WAGES - WILDLIFE MGMT	890.14	3,404.42	2,001.00	1,403.42	8,000.00
OS WAGES-GEN OPS	18,358.61	27,926.55	24,501.00	3,425.55	98,000.00
OS WAGES - MOWING	79.26	148.65	0.00	148.65	0.00
HAZARD TREE REMOVAL	0.00	980.68	1,749.00	(768.32)	7,000.00
TOTAL Open Space	<u>46,970.34</u>	<u>106,083.29</u>	<u>132,498.00</u>	<u>(26,414.71)</u>	<u>530,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	501.00	(501.00)	2,000.00
ADA MODIFICATIONS	0.00	0.00	3,750.00	(3,750.00)	15,000.00
SIGNAGE	104.11	1,669.11	1,500.00	169.11	6,000.00
STREET LIGHTS	2,357.47	5,861.76	6,999.00	(1,137.24)	28,000.00
RESIDENTIAL TRASH SERVICE	147,708.62	305,542.75	160,000.00	145,542.75	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	0.00	1,749.00	(1,749.00)	7,000.00
RANCH HOUSE MAINT/UTILITIES	6,376.59	14,725.44	15,000.00	(274.56)	60,000.00
DRAINAGE REPAIR	3,133.35	7,319.10	24,999.00	(17,679.90)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	27,501.00	(19,698.50)	110,000.00
SIGN PATROL	150.00	300.00	1,500.00	(1,200.00)	6,000.00
SNOW REMOVAL	1,098.65	2,452.61	1,251.00	1,201.61	5,000.00
TREES	0.00	0.00	2,499.00	(2,499.00)	10,000.00
SECURITY PATROL	0.00	0.00	1,500.00	(1,500.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	3,750.00	(3,750.00)	15,000.00
TOTAL Operations and Maintenance	<u>160,928.79</u>	<u>345,673.27</u>	<u>252,499.00</u>	<u>93,174.27</u>	<u>1,010,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.05	15,534.09	0.00	15,534.09	0.00
TOTAL Other	<u>5,178.05</u>	<u>15,534.09</u>	<u>0.00</u>	<u>15,534.09</u>	<u>0.00</u>
<u>Other Expense</u>					
RESERVE TRANSFER	19,583.00	63,749.00	62,499.00	1,250.00	250,000.00
TOTAL Other Expense	<u>19,583.00</u>	<u>63,749.00</u>	<u>62,499.00</u>	<u>1,250.00</u>	<u>250,000.00</u>

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Reserve					
BRADFORD IRON FENCE	7,720.00	7,720.00	0.00	7,720.00	0.00
TOTAL Reserve	7,720.00	7,720.00	0.00	7,720.00	0.00
TOTAL Expenses	318,267.23	959,610.86	957,357.00	2,253.86	3,374,510.00
TOTAL NET INCOME (LOSS)	(56,469.30)	(169,177.97)	(155,361.00)	(13,816.97)	(166,510.00)

Ken-Caryl Ranch Master Association EQC
 INCOME STATEMENT
 PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	35,805.04	96,427.50	123,501.00	(27,073.50)	494,000.00
EQ OTHER REVENUE	2,044.00	6,210.00	6,501.00	(291.00)	26,000.00
EQ RIDING SCHOOL REVENUE	4,180.00	12,432.76	21,249.00	(8,816.24)	85,000.00
EQ HORSE LEASE	5,989.00	8,059.00	9,000.00	(941.00)	36,000.00
EQ CAMP TUITION	10,251.00	10,251.00	3,000.00	7,251.00	12,000.00
TOTAL	58,269.04	133,380.26	163,251.00	(29,870.74)	653,000.00
TOTAL Revenue	58,269.04	133,380.26	163,251.00	(29,870.74)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(752.06)	(981.16)	4,500.00	(5,481.16)	18,000.00
EQ EQUIPMENT MAINTENANCE	0.00	257.46	1,749.00	(1,491.54)	7,000.00
EQ FEED	12,544.56	20,019.98	35,751.00	(15,731.02)	143,000.00
EQ BEDDING	1,435.50	6,193.50	8,751.00	(2,557.50)	35,000.00
EQ SHAVINGS PICK-UP	1,564.80	4,064.80	6,999.00	(2,934.20)	28,000.00
EQ SALARIES/WAGES	19,048.10	44,533.21	44,250.00	283.21	177,000.00
EQ PAYROLL TAXES	1,685.76	4,094.99	3,999.00	95.99	16,000.00
EQ EMPLOYEE BENEFITS	531.88	1,630.99	2,001.00	(370.01)	8,000.00
EQ RETIREMENT	356.54	817.28	750.00	67.28	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	249.00	(249.00)	1,000.00
EQ INSURANCE	570.16	1,399.92	2,499.00	(1,099.08)	10,000.00
EQ LEGAL	0.00	0.00	249.00	(249.00)	1,000.00
EQ OFFICE SUPPLIES	22.97	22.97	249.00	(226.03)	1,000.00
EQ UNIFORMS	0.00	0.00	249.00	(249.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	249.00	(249.00)	1,000.00
ARENA CONTRIBUTION	0.00	0.00	800.00	(800.00)	0.00
EQ UTILITIES	5,458.76	6,338.67	5,001.00	1,337.67	20,000.00
EQC PIPE PEN SAND	0.00	535.20	1,251.00	(715.80)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	7,500.00	(7,500.00)	30,000.00
TOTAL Equestrian	42,466.97	88,927.81	127,046.00	(38,118.19)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	3,750.00	(3,750.00)	15,000.00
TOTAL Other	0.00	0.00	3,750.00	(3,750.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Riding School - EQ					
RS FEED EXPENSE	1,154.08	4,475.42	6,999.00	(2,523.58)	28,000.00
RS FACILITY MAINT	750.00	2,250.00	2,250.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	5,105.00	12,093.10	16,251.00	(4,157.90)	65,000.00
RS PAYROLL TAXES	482.43	1,148.74	1,500.00	(351.26)	6,000.00
RS - TACK PURCHASE	0.00	0.00	249.00	(249.00)	1,000.00
RS INSURANCE	285.08	699.96	1,251.00	(551.04)	5,000.00
RS HORSE LEASES/PURCHASE	90.69	90.69	750.00	(659.31)	3,000.00
RS MISC. SUPPLIES	80.93	80.93	750.00	(669.07)	3,000.00
RS VET/HORSE SHOEING	1,522.92	2,276.83	3,249.00	(972.17)	13,000.00
TOTAL Riding School - EQ	<u>9,471.13</u>	<u>23,115.67</u>	<u>33,249.00</u>	<u>(10,133.33)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>51,938.10</u>	<u>112,043.48</u>	<u>164,045.00</u>	<u>(52,001.52)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>6,330.94</u></u>	<u><u>21,336.78</u></u>	<u><u>(794.00)</u></u>	<u><u>22,130.78</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 INCOME STATEMENT
 PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	14.17	14.17	0.00	14.17	0.00
TOTAL	<u>14.17</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	19,583.00	62,499.00	66,249.00	(3,750.00)	265,000.00
INTEREST-RESERVE	2,954.65	15,964.93	0.00	15,964.93	0.00
TOTAL Reserve	<u>22,537.65</u>	<u>78,463.93</u>	<u>66,249.00</u>	<u>12,214.93</u>	<u>265,000.00</u>
TOTAL Revenue	22,551.82	78,478.10	66,249.00	12,229.10	265,000.00
Expenses					
Reserve					
RANCH HOUSE BOILER	0.00	3,910.50	0.00	3,910.50	0.00
OS REPLACE 2005 F150 TRUCK	32,205.68	32,205.68	0.00	32,205.68	0.00
TOTAL Reserve	<u>32,205.68</u>	<u>36,116.18</u>	<u>0.00</u>	<u>36,116.18</u>	<u>0.00</u>
TOTAL Expenses	32,205.68	36,116.18	0.00	36,116.18	0.00
TOTAL NET INCOME (LOSS)	<u>(9,653.86)</u>	<u>42,361.92</u>	<u>66,249.00</u>	<u>(23,887.08)</u>	<u>265,000.00</u>

Ken-Caryl Ranch Master Association Special Projects
 INCOME STATEMENT
 PERIOD 3/1/2018 TO 3/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	(9.86)	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>(9.86)</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<u>Special Projects</u>					
INTEREST-SPEC PROJ	133.89	1,724.95	0.00	1,724.95	0.00
TOTAL Special Projects	<u>133.89</u>	<u>1,724.95</u>	<u>0.00</u>	<u>1,724.95</u>	<u>0.00</u>
TOTAL Revenue	124.03	1,715.09	0.00	1,715.09	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<u>Special Projects</u>					
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	0.00	(1,399.25)	0.00	(1,399.25)	0.00
TOTAL NET INCOME (LOSS)	<u><u>124.03</u></u>	<u><u>3,114.34</u></u>	<u><u>0.00</u></u>	<u><u>3,114.34</u></u>	<u><u>0.00</u></u>