

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2018

ASSETS

	Current	Prior
UNION BANK	35,951.32	73,018.37
CASH CO CREDIT UNION	110,202.73	104,886.62
SMARTST MONEY MKT	65,683.10	114,316.59
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	3,942.95	31.95
CO CREDIT UNION - BENEFITS	14,857.14	14,984.04
PETTY CASH	100.00	100.00
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 05/01/2018 @ 1.05%	100,000.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	100,000.00
CD 09/19/18 @ 1.60%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	58,808.34	57,728.01
CD 04/23/18 @ 1.15%	0.00	100,000.00
CD 07/24/18 @ 1.35%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	8,231.35	5,705.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,569.67)	(34,572.59)
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	50,000.00	0.00
CD 10/22/18 @ 1.60%	100,000.00	0.00
CD 10/09/18@ 1.60%	50,000.00	0.00
CD 08/29/18 @ 1.45%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 05/01/2018 1/1%	100,000.00	100,000.00
CD 05/01/2018 1.1%	50,000.00	50,000.00
OTHER PREPAIDS	9,585.00	9,585.00
PREPAID SIGNS	0.00	(20,657.50)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,200,283.30)	(1,195,105.25)
TOTAL	<u>3,233,416.21</u>	<u>3,190,927.84</u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2018

ASSETS

	Current	Prior
TOTAL Assets	<u>3,233,416.21</u>	<u>3,190,927.84</u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	14,209.82	17,954.84
DUES PAID IN ADVANCE	606,990.18	649,803.36
PREPAID ADVERTISING	11,201.81	12,671.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	16,617.35	12,154.17
RETIREMENT WITHHOLDING	2,544.41	3,451.82
SIMPLE RETIREMENT PLAN	5,214.20	7,490.64
FSA ACCT. FUNDING	(3,545.71)	(3,719.55)
TOTAL	<u>759,720.04</u>	<u>806,295.07</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,603,590.14	1,609,007.88
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(74,696.83)	(169,177.97)
TOTAL Equity	<u>2,473,696.17</u>	<u>2,384,632.77</u>
TOTAL Liabilities AND Equity	<u><u>3,233,416.21</u></u>	<u><u>3,190,927.84</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
APRIL 30, 2018

ASSETS

	Current	Prior
UNION BANK	0.00	17,350.00
ACCOUNTS RECEIVABLE - EQ	9,160.50	(4,087.50)
EQ FEED INVENTORY	32,218.00	26,331.30
TOTAL	41,378.50	39,593.80
TOTAL Assets	41,378.50	39,593.80

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	11,539.72	10,727.72
TOTAL	11,539.72	10,727.72
Equity		
RETAINED EARNINGS	6,867.68	7,529.30
Current Year Net Income/(Loss)	22,971.10	21,336.78
TOTAL Equity	29,838.78	28,866.08
TOTAL Liabilities AND Equity	41,378.50	39,593.80

Ken-Caryl Ranch Master Association Reserve

BALANCE SHEET

APRIL 30, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	89,089.20	93,410.59
RBC MM - RESERVES	46,729.07	40,934.17
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,655,867.99</u>	<u>1,654,394.48</u>
TOTAL Assets	<u><u>1,655,867.99</u></u>	<u><u>1,654,394.48</u></u>

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,416,927.06	1,416,927.06
RETAINED EARNINGS	201,184.86	195,105.50

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
APRIL 30, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
Current Year Net Income/(Loss)	37,756.07	42,361.92
TOTAL Equity	1,705,432.99	1,703,959.48
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,655,867.99	1,654,394.48

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
APRIL 30, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	89,218.46	89,064.17
CD 08/29/18 @1.50%	150,000.00	150,000.00
CD 05/29/18 @ 1.1%	150,000.00	150,000.00
TOTAL Special Projects	389,218.46	389,064.17
TOTAL Assets	389,218.46	389,064.17

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	3,268.63	3,114.34
TOTAL Equity	389,218.46	389,064.17
TOTAL Liabilities AND Equity	389,218.46	389,064.17

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
MONTHLY DUES	226,956.32	971,039.40	978,332.00	(7,292.60)	2,935,000.00
INTEREST/LATE CHARGES	1,572.11	6,115.60	4,000.00	2,115.60	12,000.00
TRANSFER/REFI FEES	652.00	3,452.00	4,332.00	(880.00)	13,000.00
OTHER INCOME	3,552.55	4,627.80	2,668.00	1,959.80	8,000.00
INTEREST INCOME	1,420.08	2,155.87	2,000.00	155.87	6,000.00
CABLE TELEVISION/T-MOBILE	0.00	8,666.68	18,332.00	(9,665.32)	55,000.00
ADVERTISING REVENUE	13,756.00	40,198.75	49,000.00	(8,801.25)	147,000.00
LEGAL COLLECTIONS	3,794.00	5,869.85	8,332.00	(2,462.15)	25,000.00
TENNIS INCOME	0.00	0.00	1,332.00	(1,332.00)	4,000.00
HISTORICAL COMMITTEE	60.00	70.00	0.00	70.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	1,000.00	(1,000.00)	3,000.00
TOTAL	<u>251,763.06</u>	<u>1,042,195.95</u>	<u>1,069,328.00</u>	<u>(27,132.05)</u>	<u>3,208,000.00</u>
TOTAL Revenue	251,763.06	1,042,195.95	1,069,328.00	(27,132.05)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	13,374.30	59,143.44	60,668.00	(1,524.56)	182,000.00
PAYROLL TAXES (ADMIN)	1,035.79	4,828.06	5,000.00	(171.94)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,488.46	6,132.07	9,000.00	(2,867.93)	27,000.00
RETIREMENT FUNDING (ADMIN)	641.52	2,880.60	3,668.00	(787.40)	11,000.00
EMPLOYEE EXPENSE	265.41	1,598.50	2,332.00	(733.50)	7,000.00
MEETING EXPENSE	0.00	306.38	1,000.00	(693.62)	3,000.00
ELECTION/ANNUAL MEETING	882.25	2,363.39	2,000.00	363.39	6,000.00
EMPLOYEE EDUCATION	0.00	60.00	332.00	(272.00)	1,000.00
BANK CHARGES	0.00	115.50	332.00	(216.50)	1,000.00
BOARD EXPENSES	2,865.96	2,865.96	1,332.00	1,533.96	4,000.00
SALARY ADJ./BONUS	0.00	0.00	8,000.00	(8,000.00)	24,000.00
LEGAL (DELINQUENCIES)	3,710.08	4,539.43	8,332.00	(3,792.57)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	142.00	162.00	1,332.00	(1,170.00)	4,000.00
DUES WRITE-OFFS	0.00	0.00	3,332.00	(3,332.00)	10,000.00
TOTAL Administration	<u>24,405.77</u>	<u>84,995.33</u>	<u>106,660.00</u>	<u>(21,664.67)</u>	<u>320,000.00</u>
<u>Contingency</u>					
MTN GATE-RIDGE POOL USE	0.00	24.50	0.00	24.50	0.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	0.00	24.50	50,000.00	(49,975.50)	50,000.00
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	8,878.79	38,310.10	38,332.00	(21.90)	115,000.00
RECEPTIONISTS	2,400.00	9,600.00	9,668.00	(68.00)	29,000.00
PAYROLL TAXES (OPERATIONS)	666.52	3,522.14	3,000.00	522.14	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	834.47	3,308.40	3,668.00	(359.60)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	411.35	1,970.28	2,000.00	(29.72)	6,000.00
OFFICE SUPPLIES	381.70	1,714.33	2,332.00	(617.67)	7,000.00
TELEPHONE	424.95	1,574.29	2,000.00	(425.71)	6,000.00
POSTAGE	450.57	1,715.49	2,668.00	(952.51)	8,000.00
INSURANCE EXPENSE	1,348.36	107,447.98	115,092.00	(7,644.02)	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	2,000.00	(2,000.00)	6,000.00
LEGAL (GENERAL)	1,945.00	2,960.00	3,332.00	(372.00)	10,000.00
CONSULTANT	339.40	2,003.23	2,000.00	3.23	6,000.00
AUDIT	0.00	0.00	3,000.00	(3,000.00)	9,000.00
WEBSITE	188.48	801.86	1,668.00	(866.14)	5,000.00
PRINTING/COPYING	530.82	2,081.37	2,668.00	(586.63)	8,000.00
NEWSPAPER	6,879.11	24,033.85	37,342.00	(13,308.15)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	1.24	1,332.00	(1,330.76)	4,000.00
COMPUTER SERV/SUPPLIES	1,574.56	6,152.44	6,000.00	152.44	18,000.00
ARCH CONSULTANT	500.00	812.50	4,000.00	(3,187.50)	12,000.00
SPECIAL EVENTS	0.00	1,054.30	2,668.00	(1,613.70)	8,000.00
TOTAL General Operations	27,754.08	209,063.80	244,770.00	(35,706.20)	531,010.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	2,300.00	2,300.00	1,668.00	632.00	5,000.00
ELECT BOX ON MAIN BARN	0.00	2,650.00	1,168.00	1,482.00	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	5,332.00	(5,332.00)	16,000.00
PRAIRIE DOG	81.32	126.41	1,668.00	(1,541.59)	5,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OPEN SPACE PICNIC TABLES	1,905.50	4,437.84	1,668.00	2,769.84	5,000.00
INCREASE MA DUTIES	0.00	0.00	33,332.00	(33,332.00)	100,000.00
RH POOL FUNDING	0.00	0.00	75,332.00	(75,332.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	54,000.00	108,000.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	25,332.00	(25,332.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	0.00	5,000.00	(5,000.00)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	2,332.00	(2,332.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	1,668.00	(1,668.00)	5,000.00
RH WADING POOL REPAIRS	1,516.03	2,656.03	1,668.00	988.03	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	10,000.00	(10,000.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	4,000.00	(4,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	3,668.00	6,892.00	11,000.00
TOTAL One Time Projects	<u>5,802.85</u>	<u>184,730.28</u>	<u>227,836.00</u>	<u>(43,105.72)</u>	<u>683,500.00</u>
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,815.50	8,299.56	8,668.00	(368.44)	26,000.00
EMPLOYEE BENEFITS (OS)	1,823.44	9,398.33	8,332.00	1,066.33	25,000.00
RETIREMENT FUNDING (OS)	1,214.39	5,348.85	5,332.00	16.85	16,000.00
VEHICLE MAINT (OS)	2,402.48	5,866.64	4,000.00	1,866.64	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	12,668.00	(12,668.00)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	3,332.00	(3,332.00)	10,000.00
OS - MOWING WAGES	0.00	46.26	4,332.00	(4,285.74)	13,000.00
CONTRACT TRAIL MAINT	17,000.00	17,000.00	5,668.00	11,332.00	17,000.00
OPEN SPACE SUPPLIES	4,019.02	6,854.88	10,000.00	(3,145.12)	30,000.00
UNIFORMS(OS)	0.00	1,571.01	1,000.00	571.01	3,000.00
VOLUNTEER SUPPORT(OS)	372.33	561.21	332.00	229.21	1,000.00
OPEN SPACE SIGNAGE	348.20	5,618.22	3,332.00	2,286.22	10,000.00
OPEN SPACE RESTORATION	47.78	47.78	0.00	47.78	0.00
OS FUEL	500.83	1,371.82	2,332.00	(960.18)	7,000.00
FOREST MANAGEMENT(OS)	133.93	133.93	2,000.00	(1,866.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	332.00	(332.00)	1,000.00
OS TRAINING	0.00	0.00	668.00	(668.00)	2,000.00
OS SURVEY WORK	0.00	0.00	332.00	(332.00)	1,000.00
OS TRAIL PERMITTING	(500.00)	5.08	668.00	(662.92)	2,000.00
OS EQUIPMENT	4,068.03	4,068.03	3,332.00	736.03	10,000.00

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PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS WAGES - PATROL	9,517.41	30,228.54	25,000.00	5,228.54	75,000.00
OS WAGES - GEN MAINT	8,460.99	21,463.60	20,000.00	1,463.60	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	1,571.84	3,720.50	7,000.00	(3,279.50)	21,000.00
OS WAGES - FORESTRY	2,475.30	3,021.84	3,668.00	(646.16)	11,000.00
OS WAGES - TRAIL MAINT	41.71	41.71	668.00	(626.29)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,251.45	4,088.29	3,332.00	756.29	10,000.00
OS WAGES - BOUNDARY MGMT	1,751.38	3,182.92	2,668.00	514.92	8,000.00
OS WAGES - WILDLIFE MGMT	1,321.09	4,725.51	2,668.00	2,057.51	8,000.00
OS WAGES-GEN OPS	(3,638.01)	24,288.54	32,668.00	(8,379.46)	98,000.00
OS WAGES - MOWING	0.00	148.65	0.00	148.65	0.00
HAZARD TREE REMOVAL	0.00	980.68	2,332.00	(1,351.32)	7,000.00
TOTAL Open Space	<u>55,999.09</u>	<u>162,082.38</u>	<u>176,664.00</u>	<u>(14,581.62)</u>	<u>530,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	668.00	(668.00)	2,000.00
ADA MODIFICATIONS	0.00	0.00	5,000.00	(5,000.00)	15,000.00
SIGNAGE	20.00	1,689.11	2,000.00	(310.89)	6,000.00
STREET LIGHTS	2,103.50	7,965.26	9,332.00	(1,366.74)	28,000.00
RESIDENTIAL TRASH SERVICE	11,237.40	316,780.15	310,000.00	6,780.15	640,000.00
HISTORICAL SOCIETY COMMITTEE	48.04	48.04	2,332.00	(2,283.96)	7,000.00
RANCH HOUSE MAINT/UTILITIES	4,534.89	19,260.33	20,000.00	(739.67)	60,000.00
DRAINAGE REPAIR	14,283.25	21,602.35	33,332.00	(11,729.65)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	36,668.00	(28,865.50)	110,000.00
SIGN PATROL	225.00	525.00	2,000.00	(1,475.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	1,668.00	784.61	5,000.00
TREES	0.00	0.00	3,332.00	(3,332.00)	10,000.00
SECURITY PATROL	0.00	0.00	2,000.00	(2,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	5,000.00	(5,000.00)	15,000.00
TOTAL Operations and Maintenance	<u>32,452.08</u>	<u>378,125.35</u>	<u>433,332.00</u>	<u>(55,206.65)</u>	<u>1,010,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.05	20,712.14	0.00	20,712.14	0.00
TOTAL Other	<u>5,178.05</u>	<u>20,712.14</u>	<u>0.00</u>	<u>20,712.14</u>	<u>0.00</u>
<u>Other Expense</u>					
RESERVE TRANSFER	0.00	63,749.00	83,332.00	(19,583.00)	250,000.00

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
TOTAL Other Expense	0.00	63,749.00	83,332.00	(19,583.00)	250,000.00
<u>Reserve</u>					
RH SNACK BAR DECK	5,690.00	5,690.00	0.00	5,690.00	0.00
BRADFORD IRON FENCE	0.00	7,720.00	0.00	7,720.00	0.00
TOTAL Reserve	5,690.00	13,410.00	0.00	13,410.00	0.00
TOTAL Expenses	157,281.92	1,116,892.78	1,322,594.00	(205,701.22)	3,374,510.00
TOTAL NET INCOME (LOSS)	94,481.14	(74,696.83)	(253,266.00)	178,569.17	(166,510.00)

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	47,108.00	143,535.50	164,668.00	(21,132.50)	494,000.00
EQ OTHER REVENUE	2,286.00	8,496.00	8,668.00	(172.00)	26,000.00
EQ RIDING SCHOOL REVENUE	3,180.00	15,612.76	28,332.00	(12,719.24)	85,000.00
EQ HORSE LEASE	1,644.00	9,703.00	12,000.00	(2,297.00)	36,000.00
EQ CAMP TUITION	1,071.00	11,322.00	4,000.00	7,322.00	12,000.00
TOTAL	55,289.00	188,669.26	217,668.00	(28,998.74)	653,000.00
TOTAL Revenue	55,289.00	188,669.26	217,668.00	(28,998.74)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	135.88	(845.28)	6,000.00	(6,845.28)	18,000.00
EQ EQUIPMENT MAINTENANCE	277.98	535.44	2,332.00	(1,796.56)	7,000.00
EQ FEED	18,228.36	38,248.34	47,668.00	(9,419.66)	143,000.00
EQ BEDDING	3,094.00	9,287.50	11,668.00	(2,380.50)	35,000.00
EQ SHAVINGS PICK-UP	3,764.80	7,829.60	9,332.00	(1,502.40)	28,000.00
EQ SALARIES/WAGES	13,244.13	57,777.34	59,000.00	(1,222.66)	177,000.00
EQ PAYROLL TAXES	1,045.13	5,140.12	5,332.00	(191.88)	16,000.00
EQ EMPLOYEE BENEFITS	577.18	2,208.17	2,668.00	(459.83)	8,000.00
EQ RETIREMENT	235.88	1,053.16	1,000.00	53.16	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	332.00	(332.00)	1,000.00
EQ INSURANCE	829.76	2,229.68	3,332.00	(1,102.32)	10,000.00
EQ LEGAL	0.00	0.00	332.00	(332.00)	1,000.00
EQ OFFICE SUPPLIES	7.27	30.24	332.00	(301.76)	1,000.00
EQ UNIFORMS	0.00	0.00	332.00	(332.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	332.00	(332.00)	1,000.00
ARENA CONTRIBUTION	0.00	0.00	0.00	0.00	0.00
EQ UTILITIES	2,065.79	8,404.46	6,668.00	1,736.46	20,000.00
EQC PIPE PEN SAND	1,069.79	1,604.99	1,668.00	(63.01)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	10,000.00	(10,000.00)	30,000.00
TOTAL Equestrian	44,575.95	133,503.76	168,328.00	(34,824.24)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	5,000.00	(5,000.00)	15,000.00
TOTAL Other	0.00	0.00	5,000.00	(5,000.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,505.96	6,981.38	9,332.00	(2,350.62)	28,000.00
RS FACILITY MAINT	750.00	3,000.00	3,000.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	3,823.30	15,916.40	21,668.00	(5,751.60)	65,000.00
RS PAYROLL TAXES	361.33	1,510.07	2,000.00	(489.93)	6,000.00
RS - TACK PURCHASE	0.00	0.00	332.00	(332.00)	1,000.00
RS INSURANCE	414.88	1,114.84	1,668.00	(553.16)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	1,000.00	(909.31)	3,000.00
RS MISC. SUPPLIES	50.06	130.99	1,000.00	(869.01)	3,000.00
RS VET/HORSE SHOEING	1,173.20	3,450.03	4,332.00	(881.97)	13,000.00
TOTAL Riding School - EQ	<u>9,078.73</u>	<u>32,194.40</u>	<u>44,332.00</u>	<u>(12,137.60)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>53,654.68</u>	<u>165,698.16</u>	<u>217,660.00</u>	<u>(51,961.84)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>1,634.32</u></u>	<u><u>22,971.10</u></u>	<u><u>8.00</u></u>	<u><u>22,963.10</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT
PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	62,499.00	88,332.00	(25,833.00)	265,000.00
INTEREST-RESERVE	5,805.51	21,770.44	0.00	21,770.44	0.00
TOTAL Reserve	<u>5,805.51</u>	<u>84,269.44</u>	<u>88,332.00</u>	<u>(4,062.56)</u>	<u>265,000.00</u>
TOTAL Revenue	5,805.51	84,283.61	88,332.00	(4,048.39)	265,000.00
Expenses					
Reserve					
RH SNACK BAR DECK	10,411.36	10,411.36	0.00	10,411.36	0.00
RANCH HOUSE BOILER	0.00	3,910.50	0.00	3,910.50	0.00
OS REPLACE 2005 F150 TRUCK	0.00	32,205.68	0.00	32,205.68	0.00
TOTAL Reserve	<u>10,411.36</u>	<u>46,527.54</u>	<u>0.00</u>	<u>46,527.54</u>	<u>0.00</u>
TOTAL Expenses	10,411.36	46,527.54	0.00	46,527.54	0.00
TOTAL NET INCOME (LOSS)	<u>(4,605.85)</u>	<u>37,756.07</u>	<u>88,332.00</u>	<u>(50,575.93)</u>	<u>265,000.00</u>

Ken-Caryl Ranch Master Association Special Projects

INCOME STATEMENT

PERIOD 4/1/2018 TO 4/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<u>Special Projects</u>					
INTEREST-SPEC PROJ	154.29	1,879.24	0.00	1,879.24	0.00
TOTAL Special Projects	<u>154.29</u>	<u>1,879.24</u>	<u>0.00</u>	<u>1,879.24</u>	<u>0.00</u>
TOTAL Revenue	154.29	1,869.38	0.00	1,869.38	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<u>Special Projects</u>					
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	0.00	(1,399.25)	0.00	(1,399.25)	0.00
TOTAL NET INCOME (LOSS)	<u><u>154.29</u></u>	<u><u>3,268.63</u></u>	<u><u>0.00</u></u>	<u><u>3,268.63</u></u>	<u><u>0.00</u></u>