

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MAY 31, 2018

ASSETS

	Current	Prior
UNION BANK	100,348.85	33,736.32
CASH CO CREDIT UNION	115,692.75	110,802.73
SMARTST MONEY MKT	102,259.79	65,683.10
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	3,386.30	3,912.95
CO CREDIT UNION - BENEFITS	14,857.14	14,857.14
PETTY CASH	100.30	100.00
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 05/01/2018 @ 1.05%	0.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	100,000.00
CD 09/19/18 @ 1.60%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	62,071.14	58,556.48
CD 07/24/18 @ 1.35%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	8,525.35	8,231.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,569.67)	(34,569.67)
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 10/22/18 @ 1.60%	100,000.00	100,000.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 08/29/18 @ 1.45%	100,000.00	100,000.00
CD 01/28/19 @ 1.80%	100,000.00	0.00
CD 07/02/18 @ 1.401%	100,000.00	0.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 05/01/2018 1/1%	0.00	100,000.00
CD 05/01/2018 1.1%	0.00	50,000.00
OTHER PREPAIDS	9,585.00	9,585.00
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,205,461.35)	(1,200,283.30)
TOTAL	<u>3,287,702.85</u>	<u>3,231,519.35</u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MAY 31, 2018

ASSETS

	Current	Prior
TOTAL Assets	<u>3,287,702.85</u>	<u>3,231,519.35</u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MAY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	13,806.00	14,809.82
DUES PAID IN ADVANCE	547,646.33	604,371.10
PREPAID ADVERTISING	8,100.81	11,201.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	11,466.44	16,617.35
RETIREMENT WITHHOLDING	4,064.95	2,544.41
SIMPLE RETIREMENT PLAN	10,275.97	5,214.20
FSA ACCT. FUNDING	(3,848.52)	(3,575.71)
TOTAL	<u>697,999.96</u>	<u>757,670.96</u>
_SUSPENSE		
DUE TO / DUE FROM	0.00	28,063.87
TOTAL _SUSPENSE	<u>0.00</u>	<u>28,063.87</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,625,079.66	1,603,590.14
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	19,820.37	(102,608.48)
TOTAL Equity	<u>2,589,702.89</u>	<u>2,445,784.52</u>
TOTAL Liabilities AND Equity	<u><u>3,287,702.85</u></u>	<u><u>3,231,519.35</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
MAY 31, 2018

ASSETS

	Current	Prior
UNION BANK	0.00	2,215.00
ACCOUNTS RECEIVABLE - EQ	11,204.00	6,945.50
EQ FEED INVENTORY	44,799.00	32,218.00
TOTAL	56,003.00	41,378.50
TOTAL Assets	56,003.00	41,378.50

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	13,589.72	11,539.72
TOTAL	13,589.72	11,539.72
_SUSPENSE		
DUE TO / DUE FROM	0.00	(383.59)
TOTAL _SUSPENSE	0.00	(383.59)
Equity		
RETAINED EARNINGS	5,463.19	7,251.27
Current Year Net Income/(Loss)	36,950.09	22,971.10
TOTAL Equity	42,413.28	30,222.37
TOTAL Liabilities AND Equity	56,003.00	41,378.50

Ken-Caryl Ranch Master Association Reserve

BALANCE SHEET

MAY 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	135,470.31	89,089.20
RBC MM - RESERVES	50,178.33	46,729.07
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,705,698.36</u>	<u>1,655,867.99</u>
TOTAL Assets	<u><u>1,705,698.36</u></u>	<u><u>1,655,867.99</u></u>

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	2,239.46	0.00
TOTAL	<u>2,239.46</u>	<u>0.00</u>
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
MAY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
RET EARNINGS - RESERVE	1,416,927.06	1,416,927.06
RETAINED EARNINGS	209,143.70	201,184.86
Current Year Net Income/(Loss)	77,388.14	37,756.07
TOTAL Equity	1,753,023.90	1,705,432.99
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,705,698.36	1,655,867.99

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
MAY 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	239,378.76	89,218.46
CD 08/29/18 @1.50%	150,000.00	150,000.00
CD 05/29/18 @ 1.1%	0.00	150,000.00
TOTAL Special Projects	389,378.76	389,218.46
TOTAL Assets	389,378.76	389,218.46

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	3,428.93	3,268.63
TOTAL Equity	389,378.76	389,218.46
TOTAL Liabilities AND Equity	389,378.76	389,218.46

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
MONTHLY DUES	244,905.84	1,215,945.24	1,222,915.00	(6,969.76)	2,935,000.00
INTEREST/LATE CHARGES	1,097.32	7,212.92	5,000.00	2,212.92	12,000.00
TRANSFER/REFI FEES	1,450.00	4,902.00	5,415.00	(513.00)	13,000.00
OTHER INCOME	0.00	4,627.80	3,335.00	1,292.80	8,000.00
INTEREST INCOME	1,634.67	3,790.54	2,500.00	1,290.54	6,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	10,833.35	22,915.00	(12,081.65)	55,000.00
ADVERTISING REVENUE	17,556.25	57,755.00	61,250.00	(3,495.00)	147,000.00
LEGAL COLLECTIONS	2,065.00	7,934.85	10,415.00	(2,480.15)	25,000.00
TENNIS INCOME	0.00	0.00	1,665.00	(1,665.00)	4,000.00
HISTORICAL COMMITTEE	5.00	75.00	0.00	75.00	0.00
LICENSE PLATE FRAMES	55.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
TOTAL	270,935.75	1,313,131.70	1,335,410.00	(22,278.30)	3,208,000.00
TOTAL Revenue	270,935.75	1,313,131.70	1,335,410.00	(22,278.30)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	13,362.30	72,505.74	75,835.00	(3,329.26)	182,000.00
PAYROLL TAXES (ADMIN)	1,028.89	5,856.95	6,250.00	(393.05)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,488.46	7,620.53	11,250.00	(3,629.47)	27,000.00
RETIREMENT FUNDING (ADMIN)	641.52	3,522.12	4,585.00	(1,062.88)	11,000.00
EMPLOYEE EXPENSE	407.60	2,039.59	2,915.00	(875.41)	7,000.00
MEETING EXPENSE	365.40	930.68	1,250.00	(319.32)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	2,500.00	(136.61)	6,000.00
EMPLOYEE EDUCATION	60.00	120.00	415.00	(295.00)	1,000.00
BANK CHARGES	0.00	115.50	415.00	(299.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	1,665.00	1,200.96	4,000.00
SALARY ADJ./BONUS	0.00	0.00	10,000.00	(10,000.00)	24,000.00
LEGAL (DELINQUENCIES)	2,189.00	9,619.08	10,415.00	(795.92)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	167.88	1,665.00	(1,497.12)	4,000.00
DUES WRITE-OFFS	0.00	0.00	4,165.00	(4,165.00)	10,000.00
TOTAL Administration	19,543.17	107,727.42	133,325.00	(25,597.58)	320,000.00

Contingency

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
MTN GATE-RIDGE POOL USE	0.00	24.50	0.00	24.50	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	<u>0.00</u>	<u>24.50</u>	<u>50,000.00</u>	<u>(49,975.50)</u>	<u>50,000.00</u>
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	9,329.60	47,639.70	47,915.00	(275.30)	115,000.00
RECEPTIONISTS	2,400.00	12,000.00	12,085.00	(85.00)	29,000.00
PAYROLL TAXES (OPERATIONS)	703.53	4,225.67	3,750.00	475.67	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	834.47	4,142.87	4,585.00	(442.13)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	432.20	2,402.48	2,500.00	(97.52)	6,000.00
OFFICE SUPPLIES	0.00	1,714.33	2,915.00	(1,200.67)	7,000.00
TELEPHONE	424.93	1,999.22	2,500.00	(500.78)	6,000.00
POSTAGE	392.04	2,107.53	3,335.00	(1,227.47)	8,000.00
INSURANCE EXPENSE	0.00	107,447.98	118,456.00	(11,008.02)	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	2,500.00	(2,500.00)	6,000.00
LEGAL (GENERAL)	1,580.94	5,255.94	4,165.00	1,090.94	10,000.00
CONSULTANT	530.58	2,533.81	2,500.00	33.81	6,000.00
AUDIT	0.00	0.00	3,750.00	(3,750.00)	9,000.00
WEBSITE	223.13	1,024.99	2,085.00	(1,060.01)	5,000.00
PRINTING/COPYING	538.59	2,619.96	3,335.00	(715.04)	8,000.00
NEWSPAPER	9,997.06	34,030.91	46,675.00	(12,644.09)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	80.44	1,665.00	(1,584.56)	4,000.00
COMPUTER SERV/SUPPLIES	1,294.55	7,446.99	7,500.00	(53.01)	18,000.00
ARCH CONSULTANT	1,500.00	2,312.50	5,000.00	(2,687.50)	12,000.00
SPECIAL EVENTS	3,564.48	4,618.78	3,335.00	1,283.78	8,000.00
TOTAL General Operations	<u>33,746.10</u>	<u>243,604.10</u>	<u>280,551.00</u>	<u>(36,946.90)</u>	<u>531,010.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	2,300.00	2,085.00	215.00	5,000.00
ELECT BOX ON MAIN BARN	0.00	2,650.00	1,460.00	1,190.00	3,500.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	6,665.00	(6,665.00)	16,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
PRAIRIE DOG	75.39	201.80	2,085.00	(1,883.20)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	2,085.00	2,352.84	5,000.00
INCREASE MA DUTIES	0.00	0.00	41,665.00	(41,665.00)	100,000.00
RH POOL FUNDING	0.00	0.00	94,165.00	(94,165.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	31,665.00	(31,665.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	0.00	6,250.00	(6,250.00)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	2,915.00	(2,915.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	2,085.00	(2,085.00)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	12,500.00	(12,500.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	5,000.00	(5,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
TOTAL One Time Projects	75.39	184,805.67	388,625.00	(203,819.33)	683,500.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,105.42	10,404.98	10,835.00	(430.02)	26,000.00
EMPLOYEE BENEFITS (OS)	1,777.31	11,175.64	10,415.00	760.64	25,000.00
RETIREMENT FUNDING (OS)	1,204.13	6,552.98	6,665.00	(112.02)	16,000.00
VEHICLE MAINT (OS)	578.42	6,470.06	5,000.00	1,470.06	12,000.00
CONTRACT WEED CONTROL (OS)	2,830.59	2,830.59	15,835.00	(13,004.41)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	4,165.00	(4,165.00)	10,000.00
OS - MOWING WAGES	(46.26)	0.00	0.00	0.00	0.00
CONTRACT TRAIL MAINT	0.00	17,000.00	7,085.00	9,915.00	17,000.00
OPEN SPACE SUPPLIES	2,485.84	10,729.81	12,500.00	(1,770.19)	30,000.00
UNIFORMS(OS)	597.56	2,168.57	1,250.00	918.57	3,000.00
VOLUNTEER SUPPORT(OS)	315.82	877.03	415.00	462.03	1,000.00
OPEN SPACE SIGNAGE	793.16	6,522.27	4,165.00	2,357.27	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	535.12	1,906.94	2,915.00	(1,008.06)	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	2,500.00	(2,366.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	415.00	(415.00)	1,000.00
OS TRAINING	400.00	400.00	835.00	(435.00)	2,000.00
OS SURVEY WORK	0.00	0.00	415.00	(415.00)	1,000.00
OS TRAIL PERMITTING	273.42	278.50	835.00	(556.50)	2,000.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS EQUIPMENT	0.00	4,388.58	4,165.00	223.58	10,000.00
OS WAGES - PATROL	8,179.17	38,407.71	31,250.00	7,157.71	75,000.00
OS WAGES - GEN MAINT	5,831.22	27,294.82	25,000.00	2,294.82	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	2,226.32	5,946.82	8,750.00	(2,803.18)	21,000.00
OS WAGES - FORESTRY	459.52	3,481.36	4,585.00	(1,103.64)	11,000.00
OS WAGES - TRAIL MAINT	83.43	125.14	835.00	(709.86)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,167.23	5,255.52	4,165.00	1,090.52	10,000.00
OS WAGES - BOUNDARY MGMT	1,348.60	4,531.52	3,335.00	1,196.52	8,000.00
OS WAGES - WILDLIFE MGMT	225.64	4,951.15	3,335.00	1,616.15	8,000.00
OS WAGES-GEN OPS	4,353.92	28,642.46	40,835.00	(12,192.54)	98,000.00
OS WAGES - MOWING	1,965.60	2,114.25	5,415.00	(3,300.75)	13,000.00
HAZARD TREE REMOVAL	1,890.00	2,870.68	2,915.00	(44.32)	7,000.00
TOTAL Open Space	<u>41,581.18</u>	<u>205,509.09</u>	<u>220,830.00</u>	<u>(15,320.91)</u>	<u>530,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	2,000.00	2,000.00	835.00	1,165.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	6,250.00	(6,250.00)	15,000.00
SIGNAGE	0.00	1,689.11	2,500.00	(810.89)	6,000.00
STREET LIGHTS	2,096.54	10,061.80	11,665.00	(1,603.20)	28,000.00
RESIDENTIAL TRASH SERVICE	718.79	317,498.94	315,000.00	2,498.94	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	48.04	2,915.00	(2,866.96)	7,000.00
RANCH HOUSE MAINT/UTILITIES	8,285.68	27,546.01	25,000.00	2,546.01	60,000.00
DRAINAGE REPAIR	3,876.00	25,478.35	41,665.00	(16,186.65)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	45,835.00	(38,032.50)	110,000.00
SIGN PATROL	150.00	675.00	2,500.00	(1,825.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	2,085.00	367.61	5,000.00
TREES	0.00	0.00	4,165.00	(4,165.00)	10,000.00
SECURITY PATROL	0.00	0.00	2,500.00	(2,500.00)	6,000.00
CONCRETE REPAIRS	3,000.00	3,000.00	6,250.00	(3,250.00)	15,000.00
TOTAL Operations and Maintenance	<u>20,127.01</u>	<u>398,252.36</u>	<u>469,165.00</u>	<u>(70,912.64)</u>	<u>1,010,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.05	25,890.19	0.00	25,890.19	0.00
TOTAL Other	<u>5,178.05</u>	<u>25,890.19</u>	<u>0.00</u>	<u>25,890.19</u>	<u>0.00</u>

Other Expense

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RESERVE TRANSFER	41,666.00	127,498.00	104,165.00	23,333.00	250,000.00
TOTAL Other Expense	41,666.00	127,498.00	104,165.00	23,333.00	250,000.00
Reserve					
RH SNACK BAR DECK	(5,690.00)	0.00	0.00	0.00	0.00
BRADFORD IRON FENCE	(7,720.00)	0.00	0.00	0.00	0.00
TOTAL Reserve	(13,410.00)	0.00	0.00	0.00	0.00
TOTAL Expenses	148,506.90	1,293,311.33	1,646,661.00	(353,349.67)	3,374,510.00
TOTAL NET INCOME (LOSS)	122,428.85	19,820.37	(311,251.00)	331,071.37	(166,510.00)

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	32,848.00	176,383.50	205,835.00	(29,451.50)	494,000.00
EQ OTHER REVENUE	2,233.25	10,729.25	10,835.00	(105.75)	26,000.00
EQ RIDING SCHOOL REVENUE	3,335.00	18,947.76	35,415.00	(16,467.24)	85,000.00
EQ HORSE LEASE	1,704.00	11,407.00	15,000.00	(3,593.00)	36,000.00
EQ CAMP TUITION	1,071.00	12,393.00	5,000.00	7,393.00	12,000.00
TOTAL	41,191.25	229,860.51	272,085.00	(42,224.49)	653,000.00
TOTAL Revenue	41,191.25	229,860.51	272,085.00	(42,224.49)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	215.37	(629.91)	7,500.00	(8,129.91)	18,000.00
EQ EQUIPMENT MAINTENANCE	0.00	535.44	2,915.00	(2,379.56)	7,000.00
EQ FEED	(14,781.54)	23,466.80	59,585.00	(36,118.20)	143,000.00
EQ BEDDING	(95.00)	9,192.50	14,585.00	(5,392.50)	35,000.00
EQ SHAVINGS PICK-UP	1,200.00	9,029.60	11,665.00	(2,635.40)	28,000.00
EQ SALARIES/WAGES	13,631.36	71,408.70	73,750.00	(2,341.30)	177,000.00
EQ PAYROLL TAXES	1,065.39	6,205.51	6,665.00	(459.49)	16,000.00
EQ EMPLOYEE BENEFITS	577.18	2,785.35	3,335.00	(549.65)	8,000.00
EQ RETIREMENT	232.60	1,285.76	1,250.00	35.76	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	415.00	(415.00)	1,000.00
EQ INSURANCE	0.00	2,229.68	4,165.00	(1,935.32)	10,000.00
EQ LEGAL	0.00	0.00	415.00	(415.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	30.24	415.00	(384.76)	1,000.00
EQ UNIFORMS	0.00	0.00	415.00	(415.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	415.00	(415.00)	1,000.00
EQ UTILITIES	1,194.86	9,599.32	8,335.00	1,264.32	20,000.00
EQC PIPE PEN SAND	0.00	1,604.99	2,085.00	(480.01)	5,000.00
FOOTING REPLACEMENT	10,000.00	10,000.00	12,500.00	(2,500.00)	30,000.00
TOTAL Equestrian	13,240.22	146,743.98	210,410.00	(63,666.02)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	5,000.00	5,000.00	6,250.00	(1,250.00)	15,000.00
TOTAL Other	5,000.00	5,000.00	6,250.00	(1,250.00)	15,000.00

Riding School - EQ

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	2,185.98	9,167.36	11,665.00	(2,497.64)	28,000.00
RS FACILITY MAINT	750.00	3,750.00	3,750.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,142.47	20,058.87	27,085.00	(7,026.13)	65,000.00
RS PAYROLL TAXES	391.51	1,901.58	2,500.00	(598.42)	6,000.00
RS - TACK PURCHASE	160.85	160.85	415.00	(254.15)	1,000.00
RS INSURANCE	0.00	1,114.84	2,085.00	(970.16)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	1,250.00	(1,159.31)	3,000.00
RS MISC. SUPPLIES	66.19	197.18	1,250.00	(1,052.82)	3,000.00
RS VET/HORSE SHOEING	1,275.04	4,725.07	5,415.00	(689.93)	13,000.00
TOTAL Riding School - EQ	<u>8,972.04</u>	<u>41,166.44</u>	<u>55,415.00</u>	<u>(14,248.56)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>27,212.26</u>	<u>192,910.42</u>	<u>272,075.00</u>	<u>(79,164.58)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>13,978.99</u></u>	<u><u>36,950.09</u></u>	<u><u>10.00</u></u>	<u><u>36,940.09</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT
PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	41,666.00	104,165.00	110,415.00	(6,250.00)	265,000.00
INTEREST-RESERVE	3,462.13	25,232.57	0.00	25,232.57	0.00
TOTAL Reserve	<u>45,128.13</u>	<u>129,397.57</u>	<u>110,415.00</u>	<u>18,982.57</u>	<u>265,000.00</u>
TOTAL Revenue	45,128.13	129,411.74	110,415.00	18,996.74	265,000.00
Expenses					
Equestrian					
FOOTING REPLACEMENT	(10,000.00)	(10,000.00)	0.00	(10,000.00)	0.00
TOTAL Equestrian	<u>(10,000.00)</u>	<u>(10,000.00)</u>	<u>0.00</u>	<u>(10,000.00)</u>	<u>0.00</u>
Other					
EQC RESERVE TRANSFER	(5,000.00)	(5,000.00)	0.00	(5,000.00)	0.00
TOTAL Other	<u>(5,000.00)</u>	<u>(5,000.00)</u>	<u>0.00</u>	<u>(5,000.00)</u>	<u>0.00</u>
Reserve					
RH SNACK BAR DECK	6,318.20	16,729.56	0.00	16,729.56	0.00
EQ INT PASTURE - 3 RAIL	4,218.40	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	7,720.00	7,720.00	0.00	7,720.00	0.00
RANCH HOUSE BOILER	0.00	3,910.50	0.00	3,910.50	0.00
OS REPLACE 2005 F150 TRUCK	2,239.46	34,445.14	0.00	34,445.14	0.00
TOTAL Reserve	<u>20,496.06</u>	<u>67,023.60</u>	<u>0.00</u>	<u>67,023.60</u>	<u>0.00</u>
TOTAL Expenses	5,496.06	52,023.60	0.00	52,023.60	0.00
TOTAL NET INCOME (LOSS)	<u><u>39,632.07</u></u>	<u><u>77,388.14</u></u>	<u><u>110,415.00</u></u>	<u><u>(33,026.86)</u></u>	<u><u>265,000.00</u></u>

Ken-Caryl Ranch Master Association Special Projects
 INCOME STATEMENT
 PERIOD 5/1/2018 TO 5/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<u>Special Projects</u>					
INTEREST-SPEC PROJ	160.30	2,039.54	0.00	2,039.54	0.00
TOTAL Special Projects	<u>160.30</u>	<u>2,039.54</u>	<u>0.00</u>	<u>2,039.54</u>	<u>0.00</u>
TOTAL Revenue	160.30	2,029.68	0.00	2,029.68	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<u>Special Projects</u>					
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	0.00	(1,399.25)	0.00	(1,399.25)	0.00
TOTAL NET INCOME (LOSS)	<u><u>160.30</u></u>	<u><u>3,428.93</u></u>	<u><u>0.00</u></u>	<u><u>3,428.93</u></u>	<u><u>0.00</u></u>