

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

JUNE 30, 2018

ASSETS

	Current	Prior
UNION BANK	34,016.79	96,943.85
CASH CO CREDIT UNION	120,175.59	115,692.75
SMARTST MONEY MKT	28,844.07	102,259.79
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	2,556.30	3,386.30
CO CREDIT UNION - BENEFITS	14,681.89	14,857.14
PETTY CASH	100.30	100.30
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	100,000.00
CD 09/19/18 @ 1.60%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	71,692.43	62,055.14
CD 07/24/18 @ 1.35%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	8,470.35	8,070.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,569.67)	(34,569.67)
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 10/22/18 @ 1.60%	100,000.00	100,000.00
CD 10/09/18@ 1.60%	50,000.00	50,000.00
CD 08/29/18 @ 1.45%	100,000.00	100,000.00
CD 01/28/19 @ 1.80%	100,000.00	100,000.00
CD 07/02/18 @ 1.401%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
OTHER PREPAIDS	9,585.00	9,585.00
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,210,639.44)	(1,205,461.35)
TOTAL	<u>3,155,820.86</u>	<u>3,283,826.85</u>
TOTAL Assets	<u><u>3,155,820.86</u></u>	<u><u>3,283,826.85</u></u>

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

JUNE 30, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	13,330.51	13,806.00
DUES PAID IN ADVANCE	483,259.95	543,770.33
PREPAID ADVERTISING	10,299.81	8,100.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	113,940.86	11,466.44
RETIREMENT WITHHOLDING	1,186.50	4,064.95
SIMPLE RETIREMENT PLAN	180.95	10,275.97
FSA ACCT. FUNDING	(4,649.93)	(3,848.52)
TOTAL	<u>724,036.63</u>	<u>694,123.96</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,614,255.64	1,625,079.66
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(127,274.27)	19,820.37
TOTAL Equity	<u>2,431,784.23</u>	<u>2,589,702.89</u>
TOTAL Liabilities AND Equity	<u><u>3,155,820.86</u></u>	<u><u>3,283,826.85</u></u>

Ken-Caryl Ranch Master Association EQC  
BALANCE SHEET  
JUNE 30, 2018

ASSETS

	Current	Prior
UNION BANK	6,325.00	3,405.00
ACCOUNTS RECEIVABLE - EQ	2,984.00	7,799.00
EQ FEED INVENTORY	31,751.00	44,799.00
TOTAL	41,060.00	56,003.00
TOTAL Assets	41,060.00	56,003.00

LIABILITIES & EQUITY

	Current	Prior
DUES PAID IN ADVANCE	(25.00)	0.00
PREPAID EQ BOARD	9,064.72	13,589.72
TOTAL	9,039.72	13,589.72
Equity		
RETAINED EARNINGS	16,287.21	5,463.19
Current Year Net Income/(Loss)	15,733.07	36,950.09
TOTAL Equity	32,020.28	42,413.28
TOTAL Liabilities AND Equity	41,060.00	56,003.00

Ken-Caryl Ranch Master Association Reserve  
BALANCE SHEET  
JUNE 30, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	108,973.60	135,470.31
RBC MM - RESERVES	7,047.52	50,178.33
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 06/25/18 @ 01.600%	0.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 11/27/19 @ 2.50%	100,000.00	0.00
CD 06/15/48 @ 3.50%	24,938.45	0.00
CD 06/15/48 @ 3.00%	24,933.33	0.00
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,685,942.62	1,705,698.36
TOTAL Assets	1,685,942.62	1,705,698.36

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	2,239.46
TOTAL	0.00	2,239.46

Ken-Caryl Ranch Master Association Reserve  
BALANCE SHEET  
JUNE 30, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00
RET EARNINGS - RESERVE	1,416,927.06	1,416,927.06
RETAINED EARNINGS	209,143.70	209,143.70
Current Year Net Income/(Loss)	59,871.86	77,388.14
TOTAL Equity	1,735,507.62	1,753,023.90
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,685,942.62	1,705,698.36

Ken-Caryl Ranch Master Association Special Projects  
BALANCE SHEET  
JUNE 30, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	239,423.63	239,378.76
CD 08/29/18 @1.50%	150,000.00	150,000.00
TOTAL Special Projects	389,423.63	389,378.76
TOTAL Assets	389,423.63	389,378.76

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	43,969.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	3,473.80	3,428.93
TOTAL Equity	389,423.63	389,378.76
TOTAL Liabilities AND Equity	389,423.63	389,378.76

Ken-Caryl Ranch Master Association Consolidated  
INCOME STATEMENT OPERATING  
PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
<b>Revenue</b>					
MONTHLY DUES	246,443.78	1,462,389.02	1,467,498.00	(5,108.98)	2,935,000.00
INTEREST/LATE CHARGES	1,016.98	8,229.90	6,000.00	2,229.90	12,000.00
TRANSFER/REFI FEES	1,050.00	5,952.00	6,498.00	(546.00)	13,000.00
EQ RIDING SCHOOL REVENUE	665.00	665.00	0.00	665.00	0.00
OTHER INCOME	120.00	4,747.80	4,002.00	745.80	8,000.00
INTEREST INCOME	1,661.38	5,451.92	3,000.00	2,451.92	6,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	15,166.69	27,498.00	(12,331.31)	55,000.00
ADVERTISING REVENUE	8,515.00	66,270.00	73,500.00	(7,230.00)	147,000.00
LEGAL COLLECTIONS	923.35	8,858.20	12,498.00	(3,639.80)	25,000.00
TENNIS INCOME	0.00	0.00	1,998.00	(1,998.00)	4,000.00
HISTORICAL COMMITTEE	200.00	275.00	0.00	275.00	0.00
LICENSE PLATE FRAMES	0.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
<b>TOTAL</b>	<b>264,928.83</b>	<b>1,578,060.53</b>	<b>1,602,492.00</b>	<b>(24,431.47)</b>	<b>3,208,000.00</b>
TOTAL Revenue	264,928.83	1,578,060.53	1,602,492.00	(24,431.47)	3,208,000.00
<b>Expenses</b>					
<b><u>Administration</u></b>					
SALARIES/WAGES (ADMIN)	13,404.30	85,910.04	91,002.00	(5,091.96)	182,000.00
PAYROLL TAXES (ADMIN)	1,005.89	6,862.84	7,500.00	(637.16)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,488.46	9,108.99	13,500.00	(4,391.01)	27,000.00
RETIREMENT FUNDING (ADMIN)	641.52	4,163.64	5,502.00	(1,338.36)	11,000.00
EMPLOYEE EXPENSE	322.23	2,361.82	3,498.00	(1,136.18)	7,000.00
MEETING EXPENSE	192.20	1,122.88	1,500.00	(377.12)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	3,000.00	(636.61)	6,000.00
EMPLOYEE EDUCATION	0.00	120.00	498.00	(378.00)	1,000.00
BANK CHARGES	0.00	115.50	498.00	(382.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	1,998.00	867.96	4,000.00
SALARY ADJ./BONUS	0.00	0.00	12,000.00	(12,000.00)	24,000.00
LEGAL (DELINQUENCIES)	875.35	10,494.43	12,498.00	(2,003.57)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	310.00	477.88	1,998.00	(1,520.12)	4,000.00
DUES WRITE-OFFS	0.00	0.00	4,998.00	(4,998.00)	10,000.00
<b>TOTAL Administration</b>	<b>18,239.95</b>	<b>125,967.37</b>	<b>159,990.00</b>	<b>(34,022.63)</b>	<b>320,000.00</b>

Ken-Caryl Ranch Master Association Consolidated  
INCOME STATEMENT OPERATING  
PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
<b><u>Contingency</u></b>					
MTN GATE-RIDGE POOL USE	0.00	24.50	0.00	24.50	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
TOTAL Contingency	0.00	24.50	50,000.00	(49,975.50)	50,000.00
<b><u>Equestrian</u></b>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<b><u>General Operations</u></b>					
SALARIES/WAGES (OPERATIONS)	8,693.96	56,333.66	57,498.00	(1,164.34)	115,000.00
RECEPTIONISTS	2,859.68	14,859.68	14,502.00	357.68	29,000.00
PAYROLL TAXES (OPERATIONS)	652.19	4,877.86	4,500.00	377.86	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	834.47	4,977.34	5,502.00	(524.66)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	405.50	2,807.98	3,000.00	(192.02)	6,000.00
OFFICE SUPPLIES	455.83	2,170.16	3,498.00	(1,327.84)	7,000.00
TELEPHONE	424.93	2,424.15	3,000.00	(575.85)	6,000.00
POSTAGE	0.00	2,107.53	4,002.00	(1,894.47)	8,000.00
INSURANCE EXPENSE	2,696.72	110,144.70	121,820.00	(11,675.30)	142,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	3,000.00	(3,000.00)	6,000.00
LEGAL (GENERAL)	70.00	5,325.94	4,998.00	327.94	10,000.00
CONSULTANT	148.68	2,682.49	3,000.00	(317.51)	6,000.00
AUDIT	0.00	0.00	4,500.00	(4,500.00)	9,000.00
WEBSITE	182.35	1,207.34	2,502.00	(1,294.66)	5,000.00
PRINTING/COPYING	550.27	3,170.23	4,002.00	(831.77)	8,000.00
NEWSPAPER	10,221.76	44,252.67	56,008.00	(11,755.33)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	86.55	166.99	1,998.00	(1,831.01)	4,000.00
COMPUTER SERV/SUPPLIES	1,866.08	9,313.07	9,000.00	313.07	18,000.00
ARCH CONSULTANT	875.00	3,187.50	6,000.00	(2,812.50)	12,000.00
SPECIAL EVENTS	213.08	4,831.86	4,002.00	829.86	8,000.00
TOTAL General Operations	31,237.05	274,841.15	316,332.00	(41,490.85)	531,010.00
<b><u>One Time Projects</u></b>					
FENCE - NORTH BORDER	2,300.00	4,600.00	2,502.00	2,098.00	5,000.00
ELECT BOX ON MAIN BARN	0.00	2,650.00	1,752.00	898.00	3,500.00



Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
METAL BARN REPLACEMENT	(600.00)	(600.00)	0.00	(600.00)	0.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	7,998.00	(7,998.00)	16,000.00
PRAIRIE DOG	40.00	241.80	2,502.00	(2,260.20)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	2,502.00	1,935.84	5,000.00
INCREASE MA DUTIES	100,000.00	100,000.00	49,998.00	50,002.00	100,000.00
RH POOL FUNDING	0.00	0.00	112,998.00	(112,998.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	37,998.00	(37,998.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	11,844.17	11,844.17	7,500.00	4,344.17	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	3,498.00	(3,498.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	2,502.00	(2,502.00)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	15,000.00	(15,000.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	6,000.00	(6,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
<b>TOTAL One Time Projects</b>	<b>113,584.17</b>	<b>298,389.84</b>	<b>430,750.00</b>	<b>(132,360.16)</b>	<b>683,500.00</b>
<b>Open Space</b>					
PAYROLL TAXES (OS)	2,431.91	12,836.89	13,002.00	(165.11)	26,000.00
EMPLOYEE BENEFITS (OS)	1,777.31	12,952.95	12,498.00	454.95	25,000.00
RETIREMENT FUNDING (OS)	1,216.48	7,769.46	7,998.00	(228.54)	16,000.00
VEHICLE MAINT (OS)	933.29	7,403.35	6,000.00	1,403.35	12,000.00
CONTRACT WEED CONTROL (OS)	7,489.28	10,319.87	19,002.00	(8,682.13)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	4,998.00	(4,998.00)	10,000.00
CONTRACT TRAIL MAINT	0.00	17,000.00	8,502.00	8,498.00	17,000.00
OPEN SPACE SUPPLIES	1,690.98	12,420.79	15,000.00	(2,579.21)	30,000.00
UNIFORMS(OS)	470.01	2,638.58	1,500.00	1,138.58	3,000.00
VOLUNTEER SUPPORT(OS)	82.74	959.77	498.00	461.77	1,000.00
OPEN SPACE SIGNAGE	254.03	6,776.30	4,998.00	1,778.30	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	833.90	2,740.84	3,498.00	(757.16)	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	3,000.00	(2,866.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	498.00	(498.00)	1,000.00
OS TRAINING	298.08	698.08	1,002.00	(303.92)	2,000.00
OS SURVEY WORK	1,520.00	1,520.00	498.00	1,022.00	1,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OS TRAIL PERMITTING	0.00	278.50	1,002.00	(723.50)	2,000.00
OS EQUIPMENT	0.00	4,388.58	4,998.00	(609.42)	10,000.00
OS WAGES - PATROL	8,907.33	47,315.04	37,500.00	9,815.04	75,000.00
OS WAGES - GEN MAINT	4,280.69	31,575.51	30,000.00	1,575.51	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	3,782.03	9,728.85	10,500.00	(771.15)	21,000.00
OS WAGES - FORESTRY	207.88	3,689.24	5,502.00	(1,812.76)	11,000.00
OS WAGES - TRAIL MAINT	0.00	125.14	1,002.00	(876.86)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	926.18	6,181.70	4,998.00	1,183.70	10,000.00
OS WAGES - BOUNDARY MGMT	1,784.81	6,316.33	4,002.00	2,314.33	8,000.00
OS WAGES - WILDLIFE MGMT	644.88	5,596.03	4,002.00	1,594.03	8,000.00
OS WAGES-GEN OPS	6,226.98	34,869.44	49,002.00	(14,132.56)	98,000.00
OS WAGES - MOWING	1,638.14	3,752.39	6,498.00	(2,745.61)	13,000.00
HAZARD TREE REMOVAL	0.00	2,870.68	3,498.00	(627.32)	7,000.00
TOTAL Open Space	<u>47,396.93</u>	<u>252,906.02</u>	<u>264,996.00</u>	<u>(12,089.98)</u>	<u>530,000.00</u>
<b><u>Operations and Maintenance</u></b>					
ASPHALT PATH REPAIRS	0.00	2,000.00	1,002.00	998.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	7,500.00	(7,500.00)	15,000.00
SIGNAGE	945.00	2,634.11	3,000.00	(365.89)	6,000.00
STREET LIGHTS	2,248.66	12,310.46	13,998.00	(1,687.54)	28,000.00
RESIDENTIAL TRASH SERVICE	157,761.86	475,260.80	320,000.00	155,260.80	640,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	48.04	3,498.00	(3,449.96)	7,000.00
RANCH HOUSE MAINT/UTILITIES	3,638.29	31,184.30	30,000.00	1,184.30	60,000.00
DRAINAGE REPAIR	25,193.96	50,672.31	49,998.00	674.31	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	55,002.00	(47,199.50)	110,000.00
SIGN PATROL	300.00	975.00	3,000.00	(2,025.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	2,502.00	(49.39)	5,000.00
TREES	4,725.00	4,725.00	4,998.00	(273.00)	10,000.00
SECURITY PATROL	1,574.51	1,574.51	3,000.00	(1,425.49)	6,000.00
CONCRETE REPAIRS	0.00	3,000.00	7,500.00	(4,500.00)	15,000.00
TOTAL Operations and Maintenance	<u>196,387.28</u>	<u>594,639.64</u>	<u>504,998.00</u>	<u>89,641.64</u>	<u>1,010,000.00</u>
<b><u>Other</u></b>					
DEPRECIATION EXPENSE	5,178.09	31,068.28	0.00	31,068.28	0.00
TOTAL Other	<u>5,178.09</u>	<u>31,068.28</u>	<u>0.00</u>	<u>31,068.28</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Consolidated  
 INCOME STATEMENT OPERATING  
 PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b><u>Other Expense</u></b>					
RESERVE TRANSFER	0.00	127,498.00	124,998.00	2,500.00	250,000.00
TOTAL Other Expense	<u>0.00</u>	<u>127,498.00</u>	<u>124,998.00</u>	<u>2,500.00</u>	<u>250,000.00</u>
TOTAL Expenses	412,023.47	1,705,334.80	1,852,064.00	(146,729.20)	3,374,510.00
TOTAL NET INCOME (LOSS)	<u>(147,094.64)</u>	<u>(127,274.27)</u>	<u>(249,572.00)</u>	<u>122,297.73</u>	<u>(166,510.00)</u>

Ken-Caryl Ranch Master Association EQC  
INCOME STATEMENT  
PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
EQ BOARDING REVENUE	37,972.00	214,355.50	247,002.00	(32,646.50)	494,000.00
EQ OTHER REVENUE	2,017.00	12,746.25	13,002.00	(255.75)	26,000.00
EQ RIDING SCHOOL REVENUE	5,329.00	24,276.76	42,498.00	(18,221.24)	85,000.00
EQ HORSE LEASE	2,318.00	13,725.00	18,000.00	(4,275.00)	36,000.00
EQ CAMP TUITION	407.00	12,800.00	6,000.00	6,800.00	12,000.00
<b>TOTAL</b>	<b>48,043.00</b>	<b>277,903.51</b>	<b>326,502.00</b>	<b>(48,598.49)</b>	<b>653,000.00</b>
TOTAL Revenue	48,043.00	277,903.51	326,502.00	(48,598.49)	653,000.00
<b>Expenses</b>					
<b><u>Equestrian</u></b>					
EQ FACILITY MAINTENANCE	1,226.65	596.74	9,000.00	(8,403.26)	18,000.00
EQ EQUIPMENT MAINTENANCE	1.03	536.47	3,498.00	(2,961.53)	7,000.00
EQ FEED	33,789.44	57,256.24	71,502.00	(14,245.76)	143,000.00
EQ BEDDING	3,116.00	12,308.50	17,502.00	(5,193.50)	35,000.00
EQ SHAVINGS PICK-UP	1,300.00	10,329.60	13,998.00	(3,668.40)	28,000.00
EQ SALARIES/WAGES	12,789.29	84,197.99	88,500.00	(4,302.01)	177,000.00
EQ PAYROLL TAXES	996.88	7,202.39	7,998.00	(795.61)	16,000.00
EQ EMPLOYEE BENEFITS	577.18	3,362.53	4,002.00	(639.47)	8,000.00
EQ RETIREMENT	232.62	1,518.38	1,500.00	18.38	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	498.00	(498.00)	1,000.00
EQ INSURANCE	1,659.52	3,889.20	4,998.00	(1,108.80)	10,000.00
EQ LEGAL	0.00	0.00	498.00	(498.00)	1,000.00
EQ OFFICE SUPPLIES	15.81	46.05	498.00	(451.95)	1,000.00
EQ UNIFORMS	94.50	94.50	498.00	(403.50)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	498.00	(498.00)	1,000.00
EQ UTILITIES	426.30	10,025.62	10,002.00	23.62	20,000.00
EQC PIPE PEN SAND	1,121.41	2,726.40	2,502.00	224.40	5,000.00
FOOTING REPLACEMENT	0.00	10,000.00	15,000.00	(5,000.00)	30,000.00
<b>TOTAL Equestrian</b>	<b>57,346.63</b>	<b>204,090.61</b>	<b>252,492.00</b>	<b>(48,401.39)</b>	<b>505,000.00</b>
<b><u>Other</u></b>					
EQC RESERVE TRANSFER	0.00	5,000.00	7,500.00	(2,500.00)	15,000.00
<b>TOTAL Other</b>	<b>0.00</b>	<b>5,000.00</b>	<b>7,500.00</b>	<b>(2,500.00)</b>	<b>15,000.00</b>

**Riding School - EQ**

Ken-Caryl Ranch Master Association EQC  
INCOME STATEMENT  
PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	2,604.27	11,771.63	13,998.00	(2,226.37)	28,000.00
RS FACILITY MAINT	750.00	4,500.00	4,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	5,469.45	25,528.32	32,502.00	(6,973.68)	65,000.00
RS PAYROLL TAXES	511.08	2,412.66	3,000.00	(587.34)	6,000.00
RS - TACK PURCHASE	0.00	160.85	498.00	(337.15)	1,000.00
RS INSURANCE	829.76	1,944.60	2,502.00	(557.40)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	1,500.00	(1,409.31)	3,000.00
RS MISC. SUPPLIES	484.03	681.21	1,500.00	(818.79)	3,000.00
RS VET/HORSE SHOEING	1,264.80	5,989.87	6,498.00	(508.13)	13,000.00
TOTAL Riding School - EQ	<u>11,913.39</u>	<u>53,079.83</u>	<u>66,498.00</u>	<u>(13,418.17)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>69,260.02</u>	<u>262,170.44</u>	<u>326,490.00</u>	<u>(64,319.56)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(21,217.02)</u>	<u>15,733.07</u>	<u>12.00</u>	<u>15,721.07</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Reserve  
INCOME STATEMENT  
PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
<b>Reserve</b>					
RESERVE FUNDING (ASSESSMENTS)	0.00	104,165.00	132,498.00	(28,333.00)	265,000.00
INTEREST-RESERVE	6,754.70	31,987.27	0.00	31,987.27	0.00
TOTAL Reserve	<u>6,754.70</u>	<u>136,152.27</u>	<u>132,498.00</u>	<u>3,654.27</u>	<u>265,000.00</u>
TOTAL Revenue	6,754.70	136,166.44	132,498.00	3,668.44	265,000.00
Expenses					
<b>Equestrian</b>					
FOOTING REPLACEMENT	0.00	(10,000.00)	0.00	(10,000.00)	0.00
TOTAL Equestrian	<u>0.00</u>	<u>(10,000.00)</u>	<u>0.00</u>	<u>(10,000.00)</u>	<u>0.00</u>
<b>Other</b>					
EQC RESERVE TRANSFER	0.00	(5,000.00)	0.00	(5,000.00)	0.00
TOTAL Other	<u>0.00</u>	<u>(5,000.00)</u>	<u>0.00</u>	<u>(5,000.00)</u>	<u>0.00</u>
<b>Reserve</b>					
OS ASPHALT - CONCRETE TRAILS	(500.00)	(500.00)	0.00	(500.00)	0.00
RH SNACK BAR DECK	628.20	17,357.76	0.00	17,357.76	0.00
EQ INT PASTURE - 3 RAIL	0.00	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	16,705.46	24,425.46	0.00	24,425.46	0.00
EQC MGR HOUSE-REPAINT	4,200.00	4,200.00	0.00	4,200.00	0.00
RANCH HOUSE BOILER	0.00	3,910.50	0.00	3,910.50	0.00
OS REPLACE 2005 F150 TRUCK	(1,362.68)	33,082.46	0.00	33,082.46	0.00
EQ PAINT TACK BLDG	2,300.00	2,300.00	0.00	2,300.00	0.00
EQ PAINT CARRIAGE HOUSE	2,300.00	2,300.00	0.00	2,300.00	0.00
TOTAL Reserve	<u>24,270.98</u>	<u>91,294.58</u>	<u>0.00</u>	<u>91,294.58</u>	<u>0.00</u>
TOTAL Expenses	24,270.98	76,294.58	0.00	76,294.58	0.00
TOTAL NET INCOME (LOSS)	<u>(17,516.28)</u>	<u>59,871.86</u>	<u>132,498.00</u>	<u>(72,626.14)</u>	<u>265,000.00</u>

Ken-Caryl Ranch Master Association Special Projects  
 INCOME STATEMENT  
 PERIOD 6/1/2018 TO 6/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<b><u>Special Projects</u></b>					
INTEREST-SPEC PROJ	44.87	2,084.41	0.00	2,084.41	0.00
TOTAL Special Projects	<u>44.87</u>	<u>2,084.41</u>	<u>0.00</u>	<u>2,084.41</u>	<u>0.00</u>
TOTAL Revenue	44.87	2,074.55	0.00	2,074.55	0.00
Expenses					
<b><u>Contingency</u></b>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<b><u>Special Projects</u></b>					
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>	<u>5,179.00</u>	<u>0.00</u>
TOTAL Expenses	0.00	(1,399.25)	0.00	(1,399.25)	0.00
TOTAL NET INCOME (LOSS)	<u><u>44.87</u></u>	<u><u>3,473.80</u></u>	<u><u>0.00</u></u>	<u><u>3,473.80</u></u>	<u><u>0.00</u></u>