

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

AUGUST 31, 2018

ASSETS

	Current	Prior
UNION BANK	64,381.77	21,184.31
CASH CO CREDIT UNION	152,686.68	121,254.15
SMARTST MONEY MKT	57,362.55	130,584.19
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	2,394.31	2,441.30
CO CREDIT UNION - BENEFITS	14,294.96	14,334.96
PETTY CASH	85.30	100.30
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 08/27/18 @ 1.45%	0.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	100,000.00
CD 1/22/19 @ 2.10%	100,000.00	100,000.00
CD 09/19/18 @ 1.60%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	56,737.31	70,192.03
ACCOUNTS RECEIVABLE/ADVERTISE	7,596.35	7,313.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,536.25)	(34,569.67)
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 10/22/18 @ 1.60%	100,000.00	100,000.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 08/29/18 @ 1.45%	0.00	100,000.00
CD 01/28/19 @ 1.80%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
DUE TO/FROM SPEC PROJ FUND	(396,816.00)	(396,816.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,220,995.51)	(1,215,817.43)
TOTAL	<u>2,464,098.72</u>	<u>2,731,108.74</u>
TOTAL Assets	<u>2,464,098.72</u>	<u>2,731,108.74</u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

AUGUST 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	13,621.79	(4,293.22)
DUES PAID IN ADVANCE	378,985.51	425,229.76
PREPAID ADVERTISING	10,170.81	10,170.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	12,053.89	128,315.77
RETIREMENT WITHHOLDING	3,232.28	2,534.40
SIMPLE RETIREMENT PLAN	7,584.48	4,913.14
FSA ACCT. FUNDING	(5,009.25)	(5,303.02)
TOTAL	<u>527,127.49</u>	<u>668,055.62</u>
_SUSPENSE		
DUE TO / DUE FROM	0.00	(27,913.97)
TOTAL _SUSPENSE	<u>0.00</u>	<u>(27,913.97)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(86,669.00)	(86,669.00)
RETAINED EARNINGS	932,544.95	1,224,551.29
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	64,929.42	(73,081.06)
TOTAL Equity	<u>1,936,971.23</u>	<u>2,090,967.09</u>
TOTAL Liabilities AND Equity	<u><u>2,464,098.72</u></u>	<u><u>2,731,108.74</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
AUGUST 31, 2018

ASSETS

	Current	Prior
UNION BANK	0.00	3,510.00
ACCOUNTS RECEIVABLE - EQ	6,829.00	3,378.00
EQ FEED INVENTORY	59,083.00	45,509.00
TOTAL	65,912.00	52,397.00
TOTAL Assets	65,912.00	52,397.00

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	10,327.72	10,327.72
TOTAL	10,327.72	10,327.72
_SUSPENSE		
DUE TO / DUE FROM	0.00	383.59
TOTAL _SUSPENSE	0.00	383.59
Equity		
RETAINED EARNINGS	40,642.90	26,166.94
Current Year Net Income/(Loss)	14,941.38	15,518.75
TOTAL Equity	55,584.28	41,685.69
TOTAL Liabilities AND Equity	65,912.00	52,397.00

Ken-Caryl Ranch Master Association Reserve

BALANCE SHEET

AUGUST 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	100,439.80	121,650.37
RBC MM - RESERVES	6,843.50	11,080.46
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
OTHER INCOME	20,354.46	20,354.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	2,695.26	2,695.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	24,938.45	24,938.45
CD 06/15/48 @ 3.00%	24,933.33	24,933.33
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	0.00	75,000.00
CD 02/28/20 @ 2.55%	90,012.58	0.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,592,217.38</u>	<u>1,602,652.33</u>
TOTAL Assets	<u><u>1,592,217.38</u></u>	<u><u>1,602,652.33</u></u>

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	0.00	(500.00)
TOTAL _SUSPENSE	<u>0.00</u>	<u>(500.00)</u>

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
AUGUST 31, 2018
LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	76,063.00	76,063.00
RET EARNINGS - RESERVE	1,334,444.06	1,334,444.06
RETAINED EARNINGS	208,643.70	209,143.70
TRANSFER TO/FROM SP	(6,578.00)	(6,578.00)
Current Year Net Income/(Loss)	66,146.62	76,581.57
TOTAL Equity	<u>1,641,782.38</u>	<u>1,652,717.33</u>
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	<u>(49,565.00)</u>	<u>(49,565.00)</u>
TOTAL Liabilities AND Equity	<u>1,592,217.38</u>	<u>1,602,652.33</u>

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
AUGUST 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	440,679.51	239,487.58
TOTAL Special Projects	440,679.51	239,487.58
DUE TO/FROM SPEC PROJ FUND	398,012.00	398,012.00
TOTAL	398,012.00	398,012.00
Special Projects		
CD 02/28/20 @ 2.55%	100,000.00	0.00
INTEREST RECEIVABLE	1,020.00	1,020.00
CD 09/08/20 @ 2.75%	100,000.00	0.00
CD 08/29/18 @1.50%	0.00	150,000.00
TOTAL Special Projects	201,020.00	151,020.00
TOTAL Assets	1,039,711.51	788,519.58

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	72,781.25	72,781.25
RET EARNINGS - SPEC PROJ	665,330.17	665,330.17
RETAINED EARNINGS	297,531.16	47,531.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	1,167.68	(24.25)
TOTAL Equity	1,039,711.51	788,519.58
TOTAL Liabilities AND Equity	1,039,711.51	788,519.58

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
MONTHLY DUES	248,096.78	1,956,396.02	1,956,664.00	(267.98)	2,935,000.00
INTEREST/LATE CHARGES	1,147.96	10,577.11	8,000.00	2,577.11	12,000.00
TRANSFER/REFI FEES	2,750.00	9,402.00	8,664.00	738.00	13,000.00
OTHER INCOME	0.00	4,747.80	5,336.00	(588.20)	8,000.00
INTEREST INCOME	1,902.52	9,196.48	4,000.00	5,196.48	6,000.00
CABLE TELEVISION/T-MOBILE	32,134.68	47,301.37	36,664.00	10,637.37	55,000.00
ADVERTISING REVENUE	10,288.75	86,707.25	98,000.00	(11,292.75)	147,000.00
LEGAL COLLECTIONS	200.00	10,426.20	16,664.00	(6,237.80)	25,000.00
TENNIS INCOME	0.00	0.00	2,664.00	(2,664.00)	4,000.00
HISTORICAL COMMITTEE	0.00	275.00	0.00	275.00	0.00
LICENSE PLATE FRAMES	0.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
TOTAL	<u>296,520.69</u>	<u>2,135,084.23</u>	<u>2,136,656.00</u>	<u>(1,571.77)</u>	<u>3,208,000.00</u>
TOTAL Revenue	296,520.69	2,135,084.23	2,136,656.00	(1,571.77)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	20,094.45	118,940.79	121,336.00	(2,395.21)	182,000.00
PAYROLL TAXES (ADMIN)	1,507.91	9,340.84	10,000.00	(659.16)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,357.16	11,874.64	18,000.00	(6,125.36)	27,000.00
RETIREMENT FUNDING (ADMIN)	962.28	5,767.44	7,336.00	(1,568.56)	11,000.00
EMPLOYEE EXPENSE	0.00	2,608.46	4,664.00	(2,055.54)	7,000.00
MEETING EXPENSE	224.58	1,710.39	2,000.00	(289.61)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	4,000.00	(1,636.61)	6,000.00
EMPLOYEE EDUCATION	263.50	383.50	664.00	(280.50)	1,000.00
BANK CHARGES	0.00	115.50	664.00	(548.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	2,664.00	201.96	4,000.00
SALARY ADJ./BONUS	0.00	0.00	16,000.00	(16,000.00)	24,000.00
LEGAL (DELINQUENCIES)	2,191.50	14,092.93	16,664.00	(2,571.07)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	2,241.00	1,687.86	2,664.00	(976.14)	4,000.00
DUES WRITE-OFFS	(33.42)	(33.42)	6,664.00	(6,697.42)	10,000.00
TOTAL Administration	<u>28,808.96</u>	<u>171,718.28</u>	<u>213,320.00</u>	<u>(41,601.72)</u>	<u>320,000.00</u>

Contingency

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
MTN GATE-RIDGE POOL USE	0.00	71.75	0.00	71.75	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
CONT - 2018 - Docmann Trail Survey	0.00	2,500.00	0.00	2,500.00	0.00
TOTAL Contingency	<u>0.00</u>	<u>2,571.75</u>	<u>50,000.00</u>	<u>(47,428.25)</u>	<u>50,000.00</u>
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	10,702.44	75,890.63	76,664.00	(773.37)	115,000.00
RECEPTIONISTS	2,600.00	20,059.68	19,336.00	723.68	29,000.00
PAYROLL TAXES (OPERATIONS)	801.07	6,343.34	6,000.00	343.34	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	789.93	6,622.63	7,336.00	(713.37)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	549.57	3,771.01	4,000.00	(228.99)	6,000.00
OFFICE SUPPLIES	389.96	2,903.29	4,664.00	(1,760.71)	7,000.00
TELEPHONE	20.08	2,869.27	4,000.00	(1,130.73)	6,000.00
POSTAGE	1.50	2,109.03	5,336.00	(3,226.97)	8,000.00
INSURANCE EXPENSE	1,348.36	112,987.42	128,548.00	(15,560.58)	142,000.00
LEGAL - COVENANT ENFORCEMENT	168.00	303.00	4,000.00	(3,697.00)	6,000.00
LEGAL (GENERAL)	0.00	5,325.94	6,664.00	(1,338.06)	10,000.00
CONSULTANT	585.02	3,535.67	4,000.00	(464.33)	6,000.00
AUDIT	0.00	9,270.00	6,000.00	3,270.00	9,000.00
WEBSITE	231.44	1,722.11	3,336.00	(1,613.89)	5,000.00
PRINTING/COPYING	506.92	4,227.42	5,336.00	(1,108.58)	8,000.00
NEWSPAPER	5,660.37	62,031.58	74,674.00	(12,642.42)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	52.35	1,093.84	2,664.00	(1,570.16)	4,000.00
COMPUTER SERV/SUPPLIES	1,283.08	11,829.23	12,000.00	(170.77)	18,000.00
ARCH CONSULTANT	875.00	5,250.00	8,000.00	(2,750.00)	12,000.00
SPECIAL EVENTS	2,162.00	7,122.86	5,336.00	1,786.86	8,000.00
TOTAL General Operations	<u>28,727.09</u>	<u>345,267.95</u>	<u>387,894.00</u>	<u>(42,626.05)</u>	<u>531,010.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,600.00	3,336.00	1,264.00	5,000.00
ELECT BOX ON MAIN BARN	0.00	2,650.00	2,336.00	314.00	3,500.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
STALLION POINTE TRAIL IMPROVE	0.00	0.00	10,664.00	(10,664.00)	16,000.00
PRAIRIE DOG	2,785.92	3,027.72	3,336.00	(308.28)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	3,336.00	1,101.84	5,000.00
INCREASE MA DUTIES	0.00	100,000.00	66,664.00	33,336.00	100,000.00
RH POOL FUNDING	0.00	0.00	150,664.00	(150,664.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	50,664.00	(50,664.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	11,844.17	10,000.00	1,844.17	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	4,664.00	(4,664.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	3,336.00	(3,336.00)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	20,000.00	(20,000.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	19,317.00	19,317.00	8,000.00	11,317.00	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
TOTAL One Time Projects	22,102.92	321,092.76	515,000.00	(193,907.24)	683,500.00
Open Space					
PAYROLL TAXES (OS)	3,488.27	18,771.97	17,336.00	1,435.97	26,000.00
EMPLOYEE BENEFITS (OS)	1,868.50	16,340.64	16,664.00	(323.36)	25,000.00
RETIREMENT FUNDING (OS)	1,824.72	10,319.45	10,664.00	(344.55)	16,000.00
VEHICLE MAINT (OS)	279.26	7,708.20	8,000.00	(291.80)	12,000.00
CONTRACT WEED CONTROL (OS)	(739.84)	20,668.58	25,336.00	(4,667.42)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	6,664.00	(6,664.00)	10,000.00
CONTRACT TRAIL MAINT	0.00	17,000.00	11,336.00	5,664.00	17,000.00
OPEN SPACE SUPPLIES	845.77	16,595.38	20,000.00	(3,404.62)	30,000.00
UNIFORMS(OS)	0.00	2,662.58	2,000.00	662.58	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	959.77	664.00	295.77	1,000.00
OPEN SPACE SIGNAGE	0.00	8,749.27	6,664.00	2,085.27	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	755.43	4,903.09	4,664.00	239.09	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	4,000.00	(3,866.07)	6,000.00
OS DUES/SUBSCRIPTION	119.00	119.00	664.00	(545.00)	1,000.00
OS TRAINING	300.00	998.08	1,336.00	(337.92)	2,000.00
OS SURVEY WORK	0.00	1,520.00	664.00	856.00	1,000.00
OS TRAIL PERMITTING	350.00	628.50	1,336.00	(707.50)	2,000.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS EQUIPMENT	0.00	4,388.58	6,664.00	(2,275.42)	10,000.00
OS WAGES - PATROL	9,470.31	60,475.80	50,000.00	10,475.80	75,000.00
OS WAGES - GEN MAINT	9,315.45	43,805.80	40,000.00	3,805.80	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	4,562.27	15,726.30	14,000.00	1,726.30	21,000.00
OS WAGES - FORESTRY	1,622.86	5,785.28	7,336.00	(1,550.72)	11,000.00
OS WAGES - TRAIL MAINT	743.39	1,044.18	1,336.00	(291.82)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,613.68	8,764.06	6,664.00	2,100.06	10,000.00
OS WAGES - BOUNDARY MGMT	1,612.99	9,304.50	5,336.00	3,968.50	8,000.00
OS WAGES - WILDLIFE MGMT	826.95	7,133.68	5,336.00	1,797.68	8,000.00
OS WAGES-GEN OPS	10,107.26	62,240.66	65,336.00	(3,095.34)	98,000.00
OS WAGES - MOWING	1,146.22	5,700.22	8,664.00	(2,963.78)	13,000.00
HAZARD TREE REMOVAL	3,300.00	6,870.68	4,664.00	2,206.68	7,000.00
TOTAL Open Space	<u>53,412.49</u>	<u>359,365.96</u>	<u>353,328.00</u>	<u>6,037.96</u>	<u>530,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	2,000.00	1,336.00	664.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	10,000.00	(10,000.00)	15,000.00
SIGNAGE	110.00	2,744.11	4,000.00	(1,255.89)	6,000.00
STREET LIGHTS	8,945.49	48,580.09	18,664.00	29,916.09	28,000.00
RESIDENTIAL TRASH SERVICE	1,610.43	478,520.21	475,000.00	3,520.21	640,000.00
HISTORICAL SOCIETY COMMITTEE	60.00	255.67	4,664.00	(4,408.33)	7,000.00
RANCH HOUSE MAINT/UTILITIES	6,521.42	43,957.27	40,000.00	3,957.27	60,000.00
DRAINAGE REPAIR	0.00	53,956.06	66,664.00	(12,707.94)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	73,336.00	(65,533.50)	110,000.00
SIGN PATROL	525.00	2,025.00	4,000.00	(1,975.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	3,336.00	(883.39)	5,000.00
TREES	677.30	8,991.65	6,664.00	2,327.65	10,000.00
SECURITY PATROL	1,831.03	5,264.59	4,000.00	1,264.59	6,000.00
CONCRETE REPAIRS	0.00	3,000.00	10,000.00	(7,000.00)	15,000.00
TOTAL Operations and Maintenance	<u>20,280.67</u>	<u>659,549.76</u>	<u>721,664.00</u>	<u>(62,114.24)</u>	<u>1,010,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	5,178.08	41,424.35	0.00	41,424.35	0.00
TOTAL Other	<u>5,178.08</u>	<u>41,424.35</u>	<u>0.00</u>	<u>41,424.35</u>	<u>0.00</u>
<u>Other Expense</u>					

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RESERVE TRANSFER	0.00	169,164.00	166,664.00	2,500.00	250,000.00
TOTAL Other Expense	0.00	169,164.00	166,664.00	2,500.00	250,000.00
TOTAL Expenses	158,510.21	2,070,154.81	2,407,870.00	(337,715.19)	3,374,510.00
TOTAL NET INCOME (LOSS)	138,010.48	64,929.42	(271,214.00)	336,143.42	(166,510.00)

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	41,183.50	297,768.00	329,336.00	(31,568.00)	494,000.00
EQ OTHER REVENUE	2,014.00	16,797.25	17,336.00	(538.75)	26,000.00
EQ RIDING SCHOOL REVENUE	2,615.75	31,093.56	56,664.00	(25,570.44)	85,000.00
EQ HORSE LEASE	780.00	15,719.00	24,000.00	(8,281.00)	36,000.00
EQ CAMP TUITION	0.00	12,696.00	8,000.00	4,696.00	12,000.00
TOTAL	46,593.25	374,073.81	435,336.00	(61,262.19)	653,000.00
TOTAL Revenue	46,593.25	374,073.81	435,336.00	(61,262.19)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	138.13	1,519.12	12,000.00	(10,480.88)	18,000.00
EQ EQUIPMENT MAINTENANCE	16.75	553.22	4,664.00	(4,110.78)	7,000.00
EQ FEED	8,513.46	77,789.63	95,336.00	(17,546.37)	143,000.00
EQ BEDDING	3,116.00	16,940.50	23,336.00	(6,395.50)	35,000.00
EQ SHAVINGS PICK-UP	0.00	10,329.60	18,664.00	(8,334.40)	28,000.00
EQ SALARIES/WAGES	18,243.15	115,053.80	118,000.00	(2,946.20)	177,000.00
EQ PAYROLL TAXES	1,390.41	9,557.93	10,664.00	(1,106.07)	16,000.00
EQ EMPLOYEE BENEFITS	531.88	4,436.03	5,336.00	(899.97)	8,000.00
EQ RETIREMENT	348.90	2,102.06	2,000.00	102.06	3,000.00
EQ SPECIAL EVENTS	21.85	78.08	664.00	(585.92)	1,000.00
EQ INSURANCE	829.76	5,548.72	6,664.00	(1,115.28)	10,000.00
EQ LEGAL	0.00	0.00	664.00	(664.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	46.05	664.00	(617.95)	1,000.00
EQ UNIFORMS	0.00	94.50	664.00	(569.50)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	664.00	(664.00)	1,000.00
EQ UTILITIES	391.63	11,606.02	13,336.00	(1,729.98)	20,000.00
EQC PIPE PEN SAND	0.00	2,726.40	3,336.00	(609.60)	5,000.00
FOOTING REPLACEMENT	0.00	15,000.00	20,000.00	(5,000.00)	30,000.00
TOTAL Equestrian	33,541.92	273,381.66	336,656.00	(63,274.34)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	10,000.00	10,000.00	0.00	15,000.00
TOTAL Other	0.00	10,000.00	10,000.00	0.00	15,000.00

Riding School - EQ

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	2,487.65	16,682.68	18,664.00	(1,981.32)	28,000.00
RS FACILITY MAINT	750.00	6,000.00	6,000.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	8,483.00	38,708.87	43,336.00	(4,627.13)	65,000.00
RS PAYROLL TAXES	771.02	3,611.98	4,000.00	(388.02)	6,000.00
RS - TACK PURCHASE	0.00	160.85	664.00	(503.15)	1,000.00
RS INSURANCE	414.88	2,774.36	3,336.00	(561.64)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	2,000.00	(1,909.31)	3,000.00
RS MISC. SUPPLIES	93.16	792.48	2,000.00	(1,207.52)	3,000.00
RS VET/HORSE SHOEING	628.99	6,928.86	8,664.00	(1,735.14)	13,000.00
TOTAL Riding School - EQ	<u>13,628.70</u>	<u>75,750.77</u>	<u>88,664.00</u>	<u>(12,913.23)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>47,170.62</u>	<u>359,132.43</u>	<u>435,320.00</u>	<u>(76,187.57)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(577.37)</u>	<u>14,941.38</u>	<u>16.00</u>	<u>14,925.38</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT
PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	145,831.00	176,664.00	(30,833.00)	265,000.00
RESERVE FUNDING (EQC)	0.00	25,000.00	0.00	25,000.00	0.00
INTEREST-RESERVE	10,789.05	46,820.03	0.00	46,820.03	0.00
TOTAL Reserve	<u>10,789.05</u>	<u>217,651.03</u>	<u>176,664.00</u>	<u>40,987.03</u>	<u>265,000.00</u>
TOTAL Revenue	10,789.05	217,665.20	176,664.00	41,001.20	265,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	0.00	0.00	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	(500.00)	0.00	(500.00)	100,000.00
RAIL FENCE - 3 RAIL	11,959.00	42,959.00	0.00	42,959.00	35,000.00
RH SNACK BAR DECK	0.00	17,357.76	0.00	17,357.76	34,000.00
RH HVAC	0.00	3,910.50	0.00	3,910.50	8,890.00
EQ INT PASTURE - 3 RAIL	0.00	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	0.00	24,425.46	0.00	24,425.46	23,000.00
EQ PAINT MGRS HOUSE	0.00	4,200.00	0.00	4,200.00	6,715.00
OS REPLACE 2005 F150 TRUCK	0.00	33,082.46	0.00	33,082.46	40,000.00
EQ TURN-OUTS-ROAD-7	9,265.00	17,265.00	0.00	17,265.00	19,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	0.00	0.00	3,000.00
EQ PAINT TACK BLDG	0.00	2,300.00	0.00	2,300.00	2,000.00
EQ PAINT CARRIAGE HOUSE	0.00	2,300.00	0.00	2,300.00	1,500.00
TOTAL Reserve	<u>21,224.00</u>	<u>151,518.58</u>	<u>0.00</u>	<u>151,518.58</u>	<u>333,105.00</u>
TOTAL Expenses	21,224.00	151,518.58	0.00	151,518.58	333,105.00
TOTAL NET INCOME (LOSS)	<u>(10,434.95)</u>	<u>66,146.62</u>	<u>176,664.00</u>	<u>(110,517.38)</u>	<u>(68,105.00)</u>

Ken-Caryl Ranch Master Association Special Projects

INCOME STATEMENT

PERIOD 8/1/2018 TO 8/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<u>Special Projects</u>					
INTEREST-SPEC PROJ	1,191.93	3,340.29	0.00	3,340.29	0.00
TOTAL Special Projects	<u>1,191.93</u>	<u>3,340.29</u>	<u>0.00</u>	<u>3,340.29</u>	<u>0.00</u>
TOTAL Revenue	1,191.93	3,330.43	0.00	3,330.43	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<u>Special Projects</u>					
SP Ranch House Front Doors	0.00	3,562.00	0.00	3,562.00	0.00
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>0.00</u>	<u>8,741.00</u>	<u>0.00</u>	<u>8,741.00</u>	<u>0.00</u>
TOTAL Expenses	0.00	2,162.75	0.00	2,162.75	0.00
TOTAL NET INCOME (LOSS)	<u>1,191.93</u>	<u>1,167.68</u>	<u>0.00</u>	<u>1,167.68</u>	<u>0.00</u>