

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JULY 31, 2018

ASSETS

	Current	Prior
UNION BANK	24,982.31	34,016.79
CASH CO CREDIT UNION	121,854.15	120,175.59
SMARTST MONEY MKT	130,584.19	28,844.07
CD 10/22/18 @ 1.45%	100,000.00	100,000.00
CO CREDIT UNION - CAFETERIA	2,441.30	2,556.30
CO CREDIT UNION - BENEFITS	14,334.96	14,681.89
PETTY CASH	100.30	100.30
CD 11/01/18 @ 1.50%	100,000.00	100,000.00
CD 11/07/18 @ 1.50%	100,000.00	100,000.00
CD 08/29/18 @ 1.45%	150,000.00	150,000.00
CD 09/10/18 @ 1.60%	100,000.00	100,000.00
CD 1/22/19 @ 2.10%	100,000.00	0.00
CD 09/19/18 @ 1.60%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	70,092.03	71,692.43
CD 07/24/18 @ 1.35%	0.00	100,000.00
ACCOUNTS RECEIVABLE/ADVERTISE	7,313.35	8,470.35
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,569.67)	(34,569.67)
A/R INSURANCE	2,307.00	2,307.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 10/22/18 @ 1.60%	100,000.00	100,000.00
CD 10/09/18 @ 1.60%	50,000.00	50,000.00
CD 08/29/18 @ 1.45%	100,000.00	100,000.00
CD 01/28/19 @ 1.80%	100,000.00	100,000.00
CD 07/02/18 @ 1.401%	0.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
OTHER PREPAIDS	9,585.00	9,585.00
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,215,817.43)	(1,210,639.44)
TOTAL	<u>3,141,807.74</u>	<u>3,155,820.86</u>
TOTAL Assets	<u><u>3,141,807.74</u></u>	<u><u>3,155,820.86</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JULY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(3,193.22)	13,330.51
DUES PAID IN ADVANCE	425,229.76	483,259.95
PREPAID ADVERTISING	10,170.81	10,299.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
KCRMD PAYABLE	128,315.77	113,940.86
RETIREMENT WITHHOLDING	2,534.40	1,186.50
SIMPLE RETIREMENT PLAN	4,913.14	180.95
FSA ACCT. FUNDING	(5,303.02)	(4,649.93)
TOTAL	<u>669,155.62</u>	<u>724,036.63</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(81,363.00)	(81,363.00)
RETAINED EARNINGS	1,600,430.32	1,614,255.64
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(72,581.06)	(127,274.27)
TOTAL Equity	<u>2,472,652.12</u>	<u>2,431,784.23</u>
TOTAL Liabilities AND Equity	<u><u>3,141,807.74</u></u>	<u><u>3,155,820.86</u></u>

Ken-Caryl Ranch Master Association EQC
BALANCE SHEET
JULY 31, 2018

ASSETS

	Current	Prior
UNION BANK	3,510.00	6,325.00
ACCOUNTS RECEIVABLE - EQ	3,378.00	2,984.00
EQ FEED INVENTORY	45,509.00	31,751.00
TOTAL	52,397.00	41,060.00
TOTAL Assets	52,397.00	41,060.00

LIABILITIES & EQUITY

	Current	Prior
DUES PAID IN ADVANCE	0.00	(25.00)
PREPAID EQ BOARD	10,327.72	9,064.72
TOTAL	10,327.72	9,039.72
Equity		
RETAINED EARNINGS	26,550.53	16,287.21
Current Year Net Income/(Loss)	15,518.75	15,733.07
TOTAL Equity	42,069.28	32,020.28
TOTAL Liabilities AND Equity	52,397.00	41,060.00

Ken-Caryl Ranch Master Association Reserve

BALANCE SHEET

JULY 31, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	121,650.37	108,973.60
RBC MM - RESERVES	11,080.46	7,047.52
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 09/28/18 @ 1.41%	100,000.00	100,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 03/30/20 @ 01.250%	100,000.00	100,000.00
OTHER INCOME	2,034.46	2,034.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	21,015.26	21,015.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	24,938.45	24,938.45
CD 06/15/48 @ 3.00%	24,933.33	24,933.33
CD 10/11/18@02.05%	80,000.00	80,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 08/30/18	75,000.00	75,000.00
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,702,652.33</u>	<u>1,685,942.62</u>
TOTAL Assets	<u><u>1,702,652.33</u></u>	<u><u>1,685,942.62</u></u>

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	86,502.00	86,502.00

Ken-Caryl Ranch Master Association Reserve
BALANCE SHEET
JULY 31, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
RET EARNINGS - RESERVE	1,416,927.06	1,416,927.06
RETAINED EARNINGS	209,143.70	209,143.70
Current Year Net Income/(Loss)	76,581.57	59,871.86
TOTAL Equity	1,752,217.33	1,735,507.62
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,702,652.33	1,685,942.62

Ken-Caryl Ranch Master Association Special Projects
BALANCE SHEET
JULY 31, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	239,487.58	239,423.63
CD 08/29/18 @1.50%	150,000.00	150,000.00
TOTAL Special Projects	389,487.58	389,423.63
TOTAL Assets	389,487.58	389,423.63

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-SP	57,036.25	57,036.25
RET EARNINGS - SPEC PROJ	282,043.17	282,043.17
RETAINED EARNINGS	47,531.16	43,969.16
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	(24.25)	3,473.80
TOTAL Equity	389,487.58	389,423.63
TOTAL Liabilities AND Equity	389,487.58	389,423.63

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
MONTHLY DUES	245,910.22	1,708,299.24	1,712,081.00	(3,781.76)	2,935,000.00
INTEREST/LATE CHARGES	1,199.25	9,429.15	7,000.00	2,429.15	12,000.00
TRANSFER/REFI FEES	600.00	6,552.00	7,581.00	(1,029.00)	13,000.00
EQ RIDING SCHOOL REVENUE	(665.00)	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	4,747.80	4,669.00	78.80	8,000.00
INTEREST INCOME	1,842.04	7,293.96	3,500.00	3,793.96	6,000.00
CABLE TELEVISION/T-MOBILE	0.00	15,166.69	32,081.00	(16,914.31)	55,000.00
ADVERTISING REVENUE	10,148.50	76,418.50	85,750.00	(9,331.50)	147,000.00
LEGAL COLLECTIONS	1,368.00	10,226.20	14,581.00	(4,354.80)	25,000.00
TENNIS INCOME	0.00	0.00	2,331.00	(2,331.00)	4,000.00
HISTORICAL COMMITTEE	0.00	275.00	0.00	275.00	0.00
LICENSE PLATE FRAMES	0.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
TOTAL	<u>260,403.01</u>	<u>1,838,463.54</u>	<u>1,869,574.00</u>	<u>(31,110.46)</u>	<u>3,208,000.00</u>
TOTAL Revenue	260,403.01	1,838,463.54	1,869,574.00	(31,110.46)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	12,936.30	98,846.34	106,169.00	(7,322.66)	182,000.00
PAYROLL TAXES (ADMIN)	970.09	7,832.93	8,750.00	(917.07)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,408.49	10,517.48	15,750.00	(5,232.52)	27,000.00
RETIREMENT FUNDING (ADMIN)	641.52	4,805.16	6,419.00	(1,613.84)	11,000.00
EMPLOYEE EXPENSE	246.64	2,608.46	4,081.00	(1,472.54)	7,000.00
MEETING EXPENSE	362.93	1,485.81	1,750.00	(264.19)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	3,500.00	(1,136.61)	6,000.00
EMPLOYEE EDUCATION	0.00	120.00	581.00	(461.00)	1,000.00
BANK CHARGES	0.00	115.50	581.00	(465.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	2,331.00	534.96	4,000.00
SALARY ADJ./BONUS	0.00	0.00	14,000.00	(14,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,407.00	11,901.43	14,581.00	(2,679.57)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	(1,031.02)	(553.14)	2,331.00	(2,884.14)	4,000.00
DUES WRITE-OFFS	0.00	0.00	5,831.00	(5,831.00)	10,000.00
TOTAL Administration	<u>16,941.95</u>	<u>142,909.32</u>	<u>186,655.00</u>	<u>(43,745.68)</u>	<u>320,000.00</u>

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
<u>Contingency</u>					
MTN GATE-RIDGE POOL USE	47.25	71.75	0.00	71.75	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
CONT - 2018 - Docmann Trail Survey	2,500.00	2,500.00	0.00	2,500.00	0.00
TOTAL Contingency	<u>2,547.25</u>	<u>2,571.75</u>	<u>50,000.00</u>	<u>(47,428.25)</u>	<u>50,000.00</u>
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	8,854.53	65,188.19	67,081.00	(1,892.81)	115,000.00
RECEPTIONISTS	2,600.00	17,459.68	16,919.00	540.68	29,000.00
PAYROLL TAXES (OPERATIONS)	664.41	5,542.27	5,250.00	292.27	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	855.36	5,832.70	6,419.00	(586.30)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	413.46	3,221.44	3,500.00	(278.56)	6,000.00
OFFICE SUPPLIES	343.17	2,513.33	4,081.00	(1,567.67)	7,000.00
TELEPHONE	425.04	2,849.19	3,500.00	(650.81)	6,000.00
POSTAGE	0.00	2,107.53	4,669.00	(2,561.47)	8,000.00
INSURANCE EXPENSE	1,494.36	111,639.06	125,184.00	(13,544.94)	142,000.00
LEGAL - COVENANT ENFORCEMENT	135.00	135.00	3,500.00	(3,365.00)	6,000.00
LEGAL (GENERAL)	0.00	5,325.94	5,831.00	(505.06)	10,000.00
CONSULTANT	268.16	2,950.65	3,500.00	(549.35)	6,000.00
AUDIT	9,270.00	9,270.00	5,250.00	4,020.00	9,000.00
WEBSITE	283.33	1,490.67	2,919.00	(1,428.33)	5,000.00
PRINTING/COPYING	550.27	3,720.50	4,669.00	(948.50)	8,000.00
NEWSPAPER	12,118.54	56,371.21	65,341.00	(8,969.79)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	874.50	1,041.49	2,331.00	(1,289.51)	4,000.00
COMPUTER SERV/SUPPLIES	1,233.08	10,546.15	10,500.00	46.15	18,000.00
ARCH CONSULTANT	1,187.50	4,375.00	7,000.00	(2,625.00)	12,000.00
SPECIAL EVENTS	129.00	4,960.86	4,669.00	291.86	8,000.00
TOTAL General Operations	<u>41,699.71</u>	<u>316,540.86</u>	<u>352,113.00</u>	<u>(35,572.14)</u>	<u>531,010.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,600.00	2,919.00	1,681.00	5,000.00

Ken-Caryl Ranch Master Association Consolidated
INCOME STATEMENT OPERATING
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
ELECT BOX ON MAIN BARN	0.00	2,650.00	2,044.00	606.00	3,500.00
METAL BARN REPLACEMENT	0.00	(600.00)	0.00	(600.00)	0.00
STALLION POINTE TRAIL IMPROVE	0.00	0.00	9,331.00	(9,331.00)	16,000.00
PRAIRIE DOG	0.00	241.80	2,919.00	(2,677.20)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	2,919.00	1,518.84	5,000.00
INCREASE MA DUTIES	0.00	100,000.00	58,331.00	41,669.00	100,000.00
RH POOL FUNDING	0.00	0.00	131,831.00	(131,831.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	0.00	0.00	44,331.00	(44,331.00)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	11,844.17	8,750.00	3,094.17	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	4,081.00	(4,081.00)	7,000.00
DOCMANN FENCE/GATES	0.00	0.00	2,919.00	(2,919.00)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	0.00	17,500.00	(17,500.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	0.00	7,000.00	(7,000.00)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
TOTAL One Time Projects	0.00	298,389.84	472,875.00	(174,485.16)	683,500.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,446.81	15,283.70	15,169.00	114.70	26,000.00
EMPLOYEE BENEFITS (OS)	1,519.19	14,472.14	14,581.00	(108.86)	25,000.00
RETIREMENT FUNDING (OS)	725.27	8,494.73	9,331.00	(836.27)	16,000.00
VEHICLE MAINT (OS)	25.59	7,428.94	7,000.00	428.94	12,000.00
CONTRACT WEED CONTROL (OS)	11,088.55	21,408.42	22,169.00	(760.58)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	5,831.00	(5,831.00)	10,000.00
CONTRACT TRAIL MAINT	0.00	17,000.00	9,919.00	7,081.00	17,000.00
OPEN SPACE SUPPLIES	3,328.82	15,749.61	17,500.00	(1,750.39)	30,000.00
UNIFORMS(OS)	24.00	2,662.58	1,750.00	912.58	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	959.77	581.00	378.77	1,000.00
OPEN SPACE SIGNAGE	1,972.97	8,749.27	5,831.00	2,918.27	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	1,406.82	4,147.66	4,081.00	66.66	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	3,500.00	(3,366.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	581.00	(581.00)	1,000.00
OS TRAINING	0.00	698.08	1,169.00	(470.92)	2,000.00

Ken-Caryl Ranch Master Association Consolidated

INCOME STATEMENT OPERATING

PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS SURVEY WORK	0.00	1,520.00	581.00	939.00	1,000.00
OS TRAIL PERMITTING	0.00	278.50	1,169.00	(890.50)	2,000.00
OS EQUIPMENT	0.00	4,388.58	5,831.00	(1,442.42)	10,000.00
OS WAGES - PATROL	3,690.45	51,005.49	43,750.00	7,255.49	75,000.00
OS WAGES - GEN MAINT	2,914.84	34,490.35	35,000.00	(509.65)	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	1,435.18	11,164.03	12,250.00	(1,085.97)	21,000.00
OS WAGES - FORESTRY	473.18	4,162.42	6,419.00	(2,256.58)	11,000.00
OS WAGES - TRAIL MAINT	175.65	300.79	1,169.00	(868.21)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	968.68	7,150.38	5,831.00	1,319.38	10,000.00
OS WAGES - BOUNDARY MGMT	1,375.18	7,691.51	4,669.00	3,022.51	8,000.00
OS WAGES - WILDLIFE MGMT	710.70	6,306.73	4,669.00	1,637.73	8,000.00
OS WAGES-GEN OPS	17,263.96	52,133.40	57,169.00	(5,035.60)	98,000.00
OS WAGES - MOWING	801.61	4,554.00	7,581.00	(3,027.00)	13,000.00
HAZARD TREE REMOVAL	700.00	3,570.68	4,081.00	(510.32)	7,000.00
TOTAL Open Space	53,047.45	305,953.47	309,162.00	(3,208.53)	530,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	2,000.00	1,169.00	831.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	8,750.00	(8,750.00)	15,000.00
SIGNAGE	0.00	2,634.11	3,500.00	(865.89)	6,000.00
STREET LIGHTS	27,324.14	39,634.60	16,331.00	23,303.60	28,000.00
RESIDENTIAL TRASH SERVICE	1,648.98	476,909.78	470,000.00	6,909.78	640,000.00
HISTORICAL SOCIETY COMMITTEE	147.63	195.67	4,081.00	(3,885.33)	7,000.00
RANCH HOUSE MAINT/UTILITIES	6,251.55	37,435.85	35,000.00	2,435.85	60,000.00
DRAINAGE REPAIR	3,283.75	53,956.06	58,331.00	(4,374.94)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	64,169.00	(56,366.50)	110,000.00
SIGN PATROL	525.00	1,500.00	3,500.00	(2,000.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	2,919.00	(466.39)	5,000.00
TREES	3,589.35	8,314.35	5,831.00	2,483.35	10,000.00
SECURITY PATROL	1,859.05	3,433.56	3,500.00	(66.44)	6,000.00
CONCRETE REPAIRS	0.00	3,000.00	8,750.00	(5,750.00)	15,000.00
TOTAL Operations and Maintenance	44,629.45	639,269.09	685,831.00	(46,561.91)	1,010,000.00
<u>Other</u>					
DEPRECIATION EXPENSE	5,177.99	36,246.27	0.00	36,246.27	0.00

Ken-Caryl Ranch Master Association Consolidated
 INCOME STATEMENT OPERATING
 PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
TOTAL Other	5,177.99	36,246.27	0.00	36,246.27	0.00
<u>Other Expense</u>					
RESERVE TRANSFER	41,666.00	169,164.00	145,831.00	23,333.00	250,000.00
TOTAL Other Expense	41,666.00	169,164.00	145,831.00	23,333.00	250,000.00
TOTAL Expenses	205,709.80	1,911,044.60	2,202,467.00	(291,422.40)	3,374,510.00
TOTAL NET INCOME (LOSS)	54,693.21	(72,581.06)	(332,893.00)	260,311.94	(166,510.00)

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	42,229.00	256,584.50	288,169.00	(31,584.50)	494,000.00
EQ OTHER REVENUE	2,037.00	14,783.25	15,169.00	(385.75)	26,000.00
EQ RIDING SCHOOL REVENUE	4,201.05	28,477.81	49,581.00	(21,103.19)	85,000.00
EQ HORSE LEASE	1,214.00	14,939.00	21,000.00	(6,061.00)	36,000.00
EQ CAMP TUITION	(104.00)	12,696.00	7,000.00	5,696.00	12,000.00
TOTAL	49,577.05	327,480.56	380,919.00	(53,438.44)	653,000.00
TOTAL Revenue	49,577.05	327,480.56	380,919.00	(53,438.44)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	784.25	1,380.99	10,500.00	(9,119.01)	18,000.00
EQ EQUIPMENT MAINTENANCE	0.00	536.47	4,081.00	(3,544.53)	7,000.00
EQ FEED	12,019.93	69,276.17	83,419.00	(14,142.83)	143,000.00
EQ BEDDING	1,516.00	13,824.50	20,419.00	(6,594.50)	35,000.00
EQ SHAVINGS PICK-UP	0.00	10,329.60	16,331.00	(6,001.40)	28,000.00
EQ SALARIES/WAGES	12,612.66	96,810.65	103,250.00	(6,439.35)	177,000.00
EQ PAYROLL TAXES	965.13	8,167.52	9,331.00	(1,163.48)	16,000.00
EQ EMPLOYEE BENEFITS	541.62	3,904.15	4,669.00	(764.85)	8,000.00
EQ RETIREMENT	234.78	1,753.16	1,750.00	3.16	3,000.00
EQ SPECIAL EVENTS	56.23	56.23	581.00	(524.77)	1,000.00
EQ INSURANCE	829.76	4,718.96	5,831.00	(1,112.04)	10,000.00
EQ LEGAL	0.00	0.00	581.00	(581.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	46.05	581.00	(534.95)	1,000.00
EQ UNIFORMS	0.00	94.50	581.00	(486.50)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	581.00	(581.00)	1,000.00
EQ UTILITIES	1,188.77	11,214.39	11,669.00	(454.61)	20,000.00
EQC PIPE PEN SAND	0.00	2,726.40	2,919.00	(192.60)	5,000.00
FOOTING REPLACEMENT	5,000.00	15,000.00	17,500.00	(2,500.00)	30,000.00
TOTAL Equestrian	35,749.13	239,839.74	294,574.00	(54,734.26)	505,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	5,000.00	10,000.00	8,750.00	1,250.00	15,000.00
TOTAL Other	5,000.00	10,000.00	8,750.00	1,250.00	15,000.00

Riding School - EQ

Ken-Caryl Ranch Master Association EQC
INCOME STATEMENT
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	2,423.40	14,195.03	16,331.00	(2,135.97)	28,000.00
RS FACILITY MAINT	750.00	5,250.00	5,250.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,697.55	30,225.87	37,919.00	(7,693.13)	65,000.00
RS PAYROLL TAXES	428.30	2,840.96	3,500.00	(659.04)	6,000.00
RS - TACK PURCHASE	0.00	160.85	581.00	(420.15)	1,000.00
RS INSURANCE	414.88	2,359.48	2,919.00	(559.52)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	1,750.00	(1,659.31)	3,000.00
RS MISC. SUPPLIES	18.11	699.32	1,750.00	(1,050.68)	3,000.00
RS VET/HORSE SHOEING	310.00	6,299.87	7,581.00	(1,281.13)	13,000.00
TOTAL Riding School - EQ	<u>9,042.24</u>	<u>62,122.07</u>	<u>77,581.00</u>	<u>(15,458.93)</u>	<u>133,000.00</u>
TOTAL Expenses	<u>49,791.37</u>	<u>311,961.81</u>	<u>380,905.00</u>	<u>(68,943.19)</u>	<u>653,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(214.32)</u>	<u>15,518.75</u>	<u>14.00</u>	<u>15,504.75</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT
PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	41,666.00	145,831.00	154,581.00	(8,750.00)	265,000.00
RESERVE FUNDING (EQC)	25,000.00	25,000.00	0.00	25,000.00	0.00
INTEREST-RESERVE	4,043.71	36,030.98	0.00	36,030.98	0.00
TOTAL Reserve	<u>70,709.71</u>	<u>206,861.98</u>	<u>154,581.00</u>	<u>52,280.98</u>	<u>265,000.00</u>
TOTAL Revenue	70,709.71	206,876.15	154,581.00	52,295.15	265,000.00
Expenses					
Equestrian					
FOOTING REPLACEMENT	10,000.00	0.00	0.00	0.00	0.00
TOTAL Equestrian	<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other					
EQC RESERVE TRANSFER	5,000.00	0.00	0.00	0.00	0.00
TOTAL Other	<u>5,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	0.00	0.00	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	(500.00)	0.00	(500.00)	100,000.00
RAIL FENCE - 3 RAIL	31,000.00	31,000.00	0.00	31,000.00	35,000.00
RH SNACK BAR DECK	0.00	17,357.76	0.00	17,357.76	34,000.00
RH HVAC	3,910.50	3,910.50	0.00	3,910.50	8,890.00
EQ INT PASTURE - 3 RAIL	0.00	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	0.00	24,425.46	0.00	24,425.46	23,000.00
EQC MGR HOUSE-REPAINT	(4,200.00)	0.00	0.00	0.00	0.00
EQ PAINT MGRS HOUSE	4,200.00	4,200.00	0.00	4,200.00	6,715.00
RANCH HOUSE BOILER	(3,910.50)	0.00	0.00	0.00	0.00
OS REPLACE 2005 F150 TRUCK	0.00	33,082.46	0.00	33,082.46	40,000.00
EQ TURN-OUTS-ROAD-7	8,000.00	8,000.00	0.00	8,000.00	19,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	0.00	0.00	3,000.00
EQ PAINT TACK BLDG	0.00	2,300.00	0.00	2,300.00	2,000.00
EQ PAINT CARRIAGE HOUSE	0.00	2,300.00	0.00	2,300.00	1,500.00

Ken-Caryl Ranch Master Association Reserve
 INCOME STATEMENT
 PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Reserve	39,000.00	130,294.58	0.00	130,294.58	333,105.00
TOTAL Expenses	54,000.00	130,294.58	0.00	130,294.58	333,105.00
TOTAL NET INCOME (LOSS)	16,709.71	76,581.57	154,581.00	(77,999.43)	(68,105.00)

Ken-Caryl Ranch Master Association Special Projects
 INCOME STATEMENT
 PERIOD 7/1/2018 TO 7/31/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>	<u>(9.86)</u>	<u>0.00</u>
<u>Special Projects</u>					
INTEREST-SPEC PROJ	63.95	2,148.36	0.00	2,148.36	0.00
TOTAL Special Projects	<u>63.95</u>	<u>2,148.36</u>	<u>0.00</u>	<u>2,148.36</u>	<u>0.00</u>
TOTAL Revenue	63.95	2,138.50	0.00	2,138.50	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>	<u>(6,578.25)</u>	<u>0.00</u>
<u>Special Projects</u>					
SP Ranch House Front Doors	3,562.00	3,562.00	0.00	3,562.00	0.00
RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
TOTAL Special Projects	<u>3,562.00</u>	<u>8,741.00</u>	<u>0.00</u>	<u>8,741.00</u>	<u>0.00</u>
TOTAL Expenses	3,562.00	2,162.75	0.00	2,162.75	0.00
TOTAL NET INCOME (LOSS)	<u>(3,498.05)</u>	<u>(24.25)</u>	<u>0.00</u>	<u>(24.25)</u>	<u>0.00</u>