

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

NOVEMBER 30, 2018

ASSETS

	Current	Prior
UNION BANK	63,949.33	206,376.52
CASH CO CREDIT UNION	18,473.53	14,894.99
SMARTST MONEY MKT	136,187.09	35,144.90
CO CREDIT UNION - CAFETERIA	661.99	1,451.41
CO CREDIT UNION - BENEFITS	14,219.81	14,932.81
PETTY CASH	152.56	86.56
CD 04/22/19 @ 2.20%	100,000.00	100,000.00
CD 04/22/19 @ 2.20%	100,000.00	100,000.00
CD 11/01/18 @ 1.50%	0.00	100,000.00
CD 03/20/19 @ 2.10%	150,000.00	150,000.00
CD 12/07/18 @ 1.501%	100,000.00	0.00
CD 11/07/18 @ 1.50%	0.00	100,000.00
CD 1/22/19 @ 2.10%	100,000.00	100,000.00
ACCOUNTS RECEIVABLE DUES	51,720.97	52,553.37
ACCOUNTS RECEIVABLE/ADVERTISE	9,710.35	7,945.85
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,536.25)	(34,536.25)
PREPAID INSURANCE	107,915.25	107,915.25
A/R INSURANCE	2,307.00	2,307.00
CD 01/28/19 @ 1.80%	100,000.00	100,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
DUE TO/FROM SPEC PROJ FUND	(146,816.00)	(146,816.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,236,524.62)	(1,231,351.60)
TOTAL	<u>2,446,021.26</u>	<u>2,589,505.06</u>
TOTAL Assets	<u><u>2,446,021.26</u></u>	<u><u>2,589,505.06</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

NOVEMBER 30, 2018

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(12,206.44)	(12,478.12)
DUES PAID IN ADVANCE	189,330.41	238,119.07
PREPAID ADVERTISING	7,674.81	9,390.81
ACCRUED VACATION/SICK LEAVE	106,487.98	106,487.98
RETIREMENT WITHHOLDING	1,778.44	1,939.98
SIMPLE RETIREMENT PLAN	5,249.05	5,216.62
FSA ACCT. FUNDING	(7,171.40)	(5,976.02)
TOTAL	<u>291,142.85</u>	<u>342,700.32</u>
_SUSPENSE		
DUE TO / DUE FROM	(142,157.18)	(12,846.57)
TOTAL _SUSPENSE	<u>(142,157.18)</u>	<u>(12,846.57)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(86,669.00)	(86,669.00)
RETAINED EARNINGS	1,185,296.45	1,185,296.45
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	172,242.28	134,858.00
TOTAL Equity	<u>2,297,035.59</u>	<u>2,259,651.31</u>
TOTAL Liabilities AND Equity	<u><u>2,446,021.26</u></u>	<u><u>2,589,505.06</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, Reserves, SP
 NOVEMBER 30, 2018

ASSETS

	Current	Prior
ACCOUNTS RECEIVABLE - EQ	11,039.84	17,577.50
EQ FEED INVENTORY	41,053.80	46,430.80
TOTAL	52,093.64	64,008.30
TOTAL Assets	52,093.64	64,008.30

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	2,374.22	5,423.22
TOTAL	2,374.22	5,423.22
_SUSPENSE		
DUE TO / DUE FROM	(9,383.37)	10,376.79
TOTAL _SUSPENSE	(9,383.37)	10,376.79
Equity		
RETAINED EARNINGS	35,124.68	35,124.68
Current Year Net Income/(Loss)	23,978.11	13,083.61
TOTAL Equity	59,102.79	48,208.29
TOTAL Liabilities AND Equity	52,093.64	64,008.30

Ken-Caryl Ranch Master Association Reserve

*BALANCE SHEET - EQC, Reserves, SP

NOVEMBER 30, 2018

ASSETS

	Current	Prior
Reserve		
KEY BANK	23,699.15	85,204.77
RBC MM - RESERVES	25,188.18	20,937.48
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	100,000.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
OTHER INCOME	20,354.46	20,354.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	2,695.26	2,695.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	24,938.45	24,938.45
CD 06/15/48 @ 3.00%	24,933.33	24,933.33
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	90,012.58	90,012.58
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 12/11/2018 @ 2.0%	50,000.00	50,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,525,821.41</u>	<u>1,583,076.33</u>
TOTAL Assets	<u>1,525,821.41</u>	<u>1,583,076.33</u>

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	2,469.78	2,469.78
TOTAL _SUSPENSE	<u>2,469.78</u>	<u>2,469.78</u>
Equity		

Ken-Caryl Ranch Master Association Reserve

*BALANCE SHEET - EQC, Reserves, SP

NOVEMBER 30, 2018

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	76,063.00	76,063.00
RET EARNINGS - RESERVE	1,334,444.06	1,334,444.06
RETAINED EARNINGS	208,643.70	208,643.70
TRANSFER TO/FROM SP	(6,578.00)	(6,578.00)
Current Year Net Income/(Loss)	(2,719.13)	54,535.79
TOTAL Equity	<u>1,572,916.63</u>	<u>1,630,171.55</u>
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	<u>(49,565.00)</u>	<u>(49,565.00)</u>
TOTAL Liabilities AND Equity	<u><u>1,525,821.41</u></u>	<u><u>1,583,076.33</u></u>

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, Reserves, SP
 NOVEMBER 30, 2018

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	60,879.82	91,329.18
TOTAL Special Projects	60,879.82	91,329.18
DUE TO/FROM SPEC PROJ FUND	148,012.00	148,012.00
TOTAL	148,012.00	148,012.00
Special Projects		
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 06/14/19 @ 2.15%	100,000.00	100,000.00
CD 12/21/18 @ 2.00%	150,000.00	150,000.00
INTEREST RECEIVABLE	1,020.00	1,020.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
TOTAL Special Projects	551,020.00	551,020.00
TOTAL Assets	759,911.82	790,361.18

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	148,012.00	(1,058.77)
TOTAL _SUSPENSE	148,012.00	(1,058.77)
Equity		
TRANSFER BETWEEN FUNDS-SP	72,781.25	72,781.25
RET EARNINGS - SPEC PROJ	665,330.17	665,330.17
RETAINED EARNINGS	50,297.91	50,297.91
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	(179,410.76)	109.37
TOTAL Equity	611,899.82	791,419.95
TOTAL Liabilities AND Equity	759,911.82	790,361.18

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	241,029.31	2,684,038.43	2,690,413.00	(6,374.57)	2,935,000.00
INTEREST/LATE CHARGES	60.94	13,139.45	11,000.00	2,139.45	12,000.00
TRANSFER/REFI FEES	1,000.00	12,452.00	11,913.00	539.00	13,000.00
OTHER INCOME	0.00	5,547.80	7,337.00	(1,789.20)	8,000.00
INTEREST INCOME	1,053.68	13,240.90	5,500.00	7,740.90	6,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	53,801.38	50,413.00	3,388.38	55,000.00
ADVERTISING REVENUE	10,499.75	129,311.75	134,750.00	(5,438.25)	147,000.00
LEGAL COLLECTIONS	2,833.34	19,329.39	22,913.00	(3,583.61)	25,000.00
TENNIS INCOME	0.00	0.00	3,663.00	(3,663.00)	4,000.00
HISTORICAL COMMITTEE	0.00	275.00	0.00	275.00	0.00
LICENSE PLATE FRAMES	0.00	55.00	0.00	55.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	0.00	0.00	3,000.00
TOTAL	<u>260,810.36</u>	<u>2,931,191.10</u>	<u>2,937,902.00</u>	<u>(6,710.90)</u>	<u>3,208,000.00</u>
TOTAL Revenue	260,810.36	2,931,191.10	2,937,902.00	(6,710.90)	3,208,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	15,096.30	164,059.69	166,837.00	(2,777.31)	182,000.00
PAYROLL TAXES (ADMIN)	1,166.63	12,825.74	13,750.00	(924.26)	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,746.50	16,598.06	24,750.00	(8,151.94)	27,000.00
RETIREMENT FUNDING (ADMIN)	320.76	7,210.86	10,087.00	(2,876.14)	11,000.00
EMPLOYEE EXPENSE	270.44	3,472.69	6,413.00	(2,940.31)	7,000.00
MEETING EXPENSE	225.59	2,247.03	2,750.00	(502.97)	3,000.00
ELECTION/ANNUAL MEETING	0.00	2,363.39	5,500.00	(3,136.61)	6,000.00
EMPLOYEE EDUCATION	225.00	608.50	913.00	(304.50)	1,000.00
BANK CHARGES	0.00	115.50	913.00	(797.50)	1,000.00
BOARD EXPENSES	0.00	2,865.96	3,663.00	(797.04)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	22,000.00	(22,000.00)	24,000.00
LEGAL (DELINQUENCIES)	2,802.34	20,372.62	22,913.00	(2,540.38)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	1,923.77	3,663.00	(1,739.23)	4,000.00
DUES WRITE-OFFS	74.82	41.40	9,163.00	(9,121.60)	10,000.00
TOTAL Administration	<u>21,928.38</u>	<u>234,705.21</u>	<u>293,315.00</u>	<u>(58,609.79)</u>	<u>320,000.00</u>
<u>Contingency</u>					

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
MTN GATE-RIDGE POOL USE	0.00	91.70	0.00	91.70	0.00
CONT 2014 - PAC	0.00	2,500.00	0.00	2,500.00	0.00
CONT 2018	0.00	0.00	50,000.00	(50,000.00)	50,000.00
CONT - 2018 - Docmann Trail Survey	0.00	2,500.00	0.00	2,500.00	0.00
TOTAL Contingency	<u>0.00</u>	<u>5,091.70</u>	<u>50,000.00</u>	<u>(44,908.30)</u>	<u>50,000.00</u>
<u>Equestrian</u>					
EQ UNIFORMS	0.00	(934.45)	0.00	(934.45)	0.00
EQ UTILITIES	0.00	934.45	0.00	934.45	0.00
TOTAL Equestrian	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	9,098.49	101,909.53	105,413.00	(3,503.47)	115,000.00
RECEPTIONISTS	2,600.00	25,259.68	26,587.00	(1,327.32)	29,000.00
PAYROLL TAXES (OPERATIONS)	682.73	8,294.44	8,250.00	44.44	9,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,165.27	9,547.84	10,087.00	(539.16)	11,000.00
RETIREMENT FUNDING (OPERATIONS)	272.95	4,784.79	5,500.00	(715.21)	6,000.00
OFFICE SUPPLIES	45.57	3,183.42	6,413.00	(3,229.58)	7,000.00
TELEPHONE	20.08	2,995.81	5,500.00	(2,504.19)	6,000.00
POSTAGE	0.00	2,679.53	7,337.00	(4,657.47)	8,000.00
INSURANCE EXPENSE	1,135.68	150,833.85	138,640.00	12,193.85	142,000.00
LEGAL - COVENANT ENFORCEMENT	315.00	618.00	5,500.00	(4,882.00)	6,000.00
LEGAL (GENERAL)	295.50	7,708.94	9,163.00	(1,454.06)	10,000.00
CONSULTANT	348.96	4,563.98	5,500.00	(936.02)	6,000.00
AUDIT	0.00	9,270.00	8,250.00	1,020.00	9,000.00
WEBSITE	226.00	2,463.37	4,587.00	(2,123.63)	5,000.00
PRINTING/COPYING	560.06	5,815.71	7,337.00	(1,521.29)	8,000.00
NEWSPAPER	7,409.08	90,040.32	102,673.00	(12,632.68)	112,010.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	1,093.84	3,663.00	(2,569.16)	4,000.00
COMPUTER SERV/SUPPLIES	1,233.08	14,605.39	16,500.00	(1,894.61)	18,000.00
ARCH CONSULTANT	1,000.00	8,875.00	11,000.00	(2,125.00)	12,000.00
SPECIAL EVENTS	29.05	3,860.26	7,337.00	(3,476.74)	8,000.00
TOTAL General Operations	<u>26,437.50</u>	<u>458,403.70</u>	<u>495,237.00</u>	<u>(36,833.30)</u>	<u>531,010.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,600.00	4,587.00	13.00	5,000.00

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
ELECT BOX ON MAIN BARN	0.00	2,650.00	3,212.00	(562.00)	3,500.00
STALLION POINTE TRAIL IMPROVE	7,227.00	28,406.40	14,663.00	13,743.40	16,000.00
PRAIRIE DOG	0.00	3,237.96	4,587.00	(1,349.04)	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,437.84	4,587.00	(149.16)	5,000.00
INCREASE MA DUTIES	0.00	100,000.00	91,663.00	8,337.00	100,000.00
RH POOL FUNDING	0.00	0.00	207,163.00	(207,163.00)	226,000.00
BOND PROJECTS	0.00	162,000.00	162,000.00	0.00	162,000.00
DOCCMAN TRAIL	46,975.53	67,281.83	69,663.00	(2,381.17)	76,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	11,844.17	13,750.00	(1,905.83)	15,000.00
EASEMENT/RIGHT OF WAY REVIEW	6,500.00	6,500.00	6,413.00	87.00	7,000.00
DOCMANN FENCE/GATES	590.89	828.90	4,587.00	(3,758.10)	5,000.00
RH WADING POOL REPAIRS	0.00	2,656.03	5,000.00	(2,343.97)	5,000.00
REPLACE TIE WALL V. PKWY/COLONY	0.00	16,975.00	27,500.00	(10,525.00)	30,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	9,296.32	11,000.00	(1,703.68)	12,000.00
UPDATE BATHROOMS AT BRADFORD POC	0.00	10,560.00	11,000.00	(440.00)	11,000.00
TOTAL One Time Projects	61,293.42	431,274.45	641,375.00	(210,100.55)	683,500.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,938.20	24,589.17	23,837.00	752.17	26,000.00
EMPLOYEE BENEFITS (OS)	2,072.63	21,832.95	22,913.00	(1,080.05)	25,000.00
RETIREMENT FUNDING (OS)	605.82	13,048.06	14,663.00	(1,614.94)	16,000.00
VEHICLE MAINT (OS)	638.09	10,291.93	11,000.00	(708.07)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	31,082.21	34,837.00	(3,754.79)	38,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	9,163.00	(9,163.00)	10,000.00
CONTRACT TRAIL MAINT	0.00	17,000.00	15,587.00	1,413.00	17,000.00
OPEN SPACE SUPPLIES	1,073.97	21,628.73	27,500.00	(5,871.27)	30,000.00
UNIFORMS(OS)	86.27	2,836.83	2,750.00	86.83	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,006.19	913.00	93.19	1,000.00
OPEN SPACE SIGNAGE	309.09	9,776.34	9,163.00	613.34	10,000.00
OPEN SPACE RESTORATION	0.00	47.78	0.00	47.78	0.00
OS FUEL	815.61	6,252.05	6,413.00	(160.95)	7,000.00
FOREST MANAGEMENT(OS)	0.00	133.93	5,500.00	(5,366.07)	6,000.00
OS DUES/SUBSCRIPTION	0.00	119.00	913.00	(794.00)	1,000.00
OS TRAINING	0.00	2,021.50	1,837.00	184.50	2,000.00
OS SURVEY WORK	0.00	1,520.00	913.00	607.00	1,000.00

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OS TRAIL PERMITTING	0.00	628.50	1,837.00	(1,208.50)	2,000.00
OS EQUIPMENT	0.00	4,388.58	9,163.00	(4,774.42)	10,000.00
OS WAGES - PATROL	5,432.93	74,140.92	68,750.00	5,390.92	75,000.00
OS WAGES - GEN MAINT	8,145.57	60,964.85	55,000.00	5,964.85	60,000.00
OS WAGES-NOXIOUS WEED CONTROL	719.85	18,137.30	19,250.00	(1,112.70)	21,000.00
OS WAGES - FORESTRY	2,812.94	9,972.23	10,087.00	(114.77)	11,000.00
OS WAGES - TRAIL MAINT	0.00	1,143.18	1,837.00	(693.82)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	649.62	10,437.94	9,163.00	1,274.94	10,000.00
OS WAGES - BOUNDARY MGMT	915.84	11,208.41	7,337.00	3,871.41	8,000.00
OS WAGES - WILDLIFE MGMT	442.72	8,216.89	7,337.00	879.89	8,000.00
OS WAGES-GEN OPS	5,943.97	95,554.30	89,837.00	5,717.30	98,000.00
OS WAGES - MOWING	0.00	8,771.32	11,913.00	(3,141.68)	13,000.00
HAZARD TREE REMOVAL	0.00	6,870.68	6,413.00	457.68	7,000.00
TOTAL Open Space	32,603.12	473,621.77	485,826.00	(12,204.23)	530,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	2,000.00	1,837.00	163.00	2,000.00
ADA MODIFICATIONS	0.00	0.00	13,750.00	(13,750.00)	15,000.00
SIGNAGE	0.00	2,744.11	5,500.00	(2,755.89)	6,000.00
STREET LIGHTS	2,138.01	54,900.27	25,663.00	29,237.27	28,000.00
RESIDENTIAL TRASH SERVICE	1,328.96	638,920.36	635,000.00	3,920.36	640,000.00
HISTORICAL SOCIETY COMMITTEE	96.78	997.45	6,413.00	(5,415.55)	7,000.00
FACILITIES MAINT/UTILITIES	7,453.08	58,845.24	55,000.00	3,845.24	60,000.00
DRAINAGE REPAIR	1,952.84	58,688.03	91,663.00	(32,974.97)	100,000.00
IRRIGATION SYSTEM	0.00	7,802.50	100,837.00	(93,034.50)	110,000.00
SIGN PATROL	525.00	3,150.00	5,500.00	(2,350.00)	6,000.00
SNOW REMOVAL	0.00	2,452.61	4,587.00	(2,134.39)	5,000.00
TREES	0.00	9,640.04	9,163.00	477.04	10,000.00
SECURITY PATROL	(3.03)	5,761.92	5,500.00	261.92	6,000.00
CONCRETE REPAIRS	0.00	3,000.00	13,750.00	(10,750.00)	15,000.00
TOTAL Operations and Maintenance	13,491.64	848,902.53	974,163.00	(125,260.47)	1,010,000.00
<u>Other</u>					
DEPRECIATION EXPENSE	5,173.02	56,953.46	0.00	56,953.46	0.00
TOTAL Other	5,173.02	56,953.46	0.00	56,953.46	0.00

Ken-Caryl Ranch Master Association Consolidated
 *INCOME STATEMENT OPERATING
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Other Expense					
RESERVE TRANSFER	62,499.00	249,996.00	229,163.00	20,833.00	250,000.00
TOTAL Other Expense	<u>62,499.00</u>	<u>249,996.00</u>	<u>229,163.00</u>	<u>20,833.00</u>	<u>250,000.00</u>
Reserve					
BRADFORD WADER PUMP	0.00	0.00	903.00	(903.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>0.00</u>	<u>903.00</u>	<u>(903.00)</u>	<u>0.00</u>
TOTAL Expenses	<u>223,426.08</u>	<u>2,758,948.82</u>	<u>3,169,982.00</u>	<u>(411,033.18)</u>	<u>3,374,510.00</u>
TOTAL NET INCOME (LOSS)	<u><u>37,384.28</u></u>	<u><u>172,242.28</u></u>	<u><u>(232,080.00)</u></u>	<u><u>404,322.28</u></u>	<u><u>(166,510.00)</u></u>

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
EQ BOARDING REVENUE	37,822.00	416,928.50	452,837.00	(35,908.50)	494,000.00
EQ OTHER REVENUE	1,842.00	22,358.25	23,837.00	(1,478.75)	26,000.00
EQ RIDING SCHOOL REVENUE	3,988.58	52,523.14	77,913.00	(25,389.86)	85,000.00
EQ HORSE LEASE	1,300.00	21,474.00	33,000.00	(11,526.00)	36,000.00
EQ CAMP TUITION	0.00	12,696.00	11,000.00	1,696.00	12,000.00
TOTAL	44,952.58	525,979.89	598,587.00	(72,607.11)	653,000.00
TOTAL Revenue	44,952.58	525,979.89	598,587.00	(72,607.11)	653,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(1,299.07)	3,326.20	16,500.00	(13,173.80)	18,000.00
EQ EQUIPMENT MAINTENANCE	27.02	1,226.30	6,413.00	(5,186.70)	7,000.00
EQ FEED	7,193.66	131,960.00	131,087.00	873.00	143,000.00
EQ BEDDING	3,385.00	24,922.50	32,087.00	(7,164.50)	35,000.00
EQ SHAVINGS PICK-UP	0.00	14,009.11	25,663.00	(11,653.89)	28,000.00
EQ SALARIES/WAGES	12,091.80	151,819.44	162,250.00	(10,430.56)	177,000.00
EQ PAYROLL TAXES	921.76	12,360.28	14,663.00	(2,302.72)	16,000.00
EQ EMPLOYEE BENEFITS	683.23	6,273.62	7,337.00	(1,063.38)	8,000.00
EQ RETIREMENT	119.03	2,628.14	2,750.00	(121.86)	3,000.00
EQ SPECIAL EVENTS	62.18	154.75	913.00	(758.25)	1,000.00
EQ INSURANCE	698.88	6,247.60	9,163.00	(2,915.40)	10,000.00
EQ LEGAL	0.00	0.00	913.00	(913.00)	1,000.00
EQ OFFICE SUPPLIES	274.75	334.31	913.00	(578.69)	1,000.00
EQ UNIFORMS	0.00	127.26	913.00	(785.74)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	91.03	913.00	(821.97)	1,000.00
EQ UTILITIES	1,166.56	15,222.43	18,337.00	(3,114.57)	20,000.00
EQC PIPE PEN SAND	551.33	4,415.77	4,587.00	(171.23)	5,000.00
FOOTING REPLACEMENT	0.00	15,000.00	27,500.00	(12,500.00)	30,000.00
TOTAL Equestrian	25,876.13	390,118.74	462,902.00	(72,783.26)	505,000.00
<u>Operations and Maintenance</u>					
FACILITIES MAINT/UTILITIES	85.00	85.00	0.00	85.00	0.00
TOTAL Operations and Maintenance	85.00	85.00	0.00	85.00	0.00

Other

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
EQC RESERVE TRANSFER	0.00	10,000.00	13,750.00	(3,750.00)	15,000.00
TOTAL Other	<u>0.00</u>	<u>10,000.00</u>	<u>13,750.00</u>	<u>(3,750.00)</u>	<u>15,000.00</u>
<u>Riding School - EQ</u>					
RS FEED EXPENSE	1,442.36	24,032.72	25,663.00	(1,630.28)	28,000.00
RS FACILITY MAINT	750.00	8,250.00	8,250.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,407.80	50,717.57	59,587.00	(8,869.43)	65,000.00
RS PAYROLL TAXES	365.02	4,882.93	5,500.00	(617.07)	6,000.00
RS - TACK PURCHASE	0.00	160.85	913.00	(752.15)	1,000.00
RS INSURANCE	349.44	3,123.80	4,587.00	(1,463.20)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	90.69	2,750.00	(2,659.31)	3,000.00
RS MISC. SUPPLIES	49.95	1,077.32	2,750.00	(1,672.68)	3,000.00
RS VET/HORSE SHOEING	732.38	9,462.16	11,913.00	(2,450.84)	13,000.00
TOTAL Riding School - EQ	<u>8,096.95</u>	<u>101,798.04</u>	<u>121,913.00</u>	<u>(20,114.96)</u>	<u>133,000.00</u>
TOTAL Expenses	34,058.08	502,001.78	598,565.00	(96,563.22)	653,000.00
TOTAL NET INCOME (LOSS)	<u>10,894.50</u>	<u>23,978.11</u>	<u>22.00</u>	<u>23,956.11</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Reserve
 *INCOME STATEMENT - EQC, Reserves, SP
 PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	14.17	0.00	14.17	0.00
TOTAL	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>	<u>14.17</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (ASSESSMENTS)	62,499.00	249,996.00	229,163.00	20,833.00	250,000.00
RESERVE FUNDING (EQC)	0.00	25,000.00	0.00	25,000.00	45,000.00
INTEREST-RESERVE	4,262.41	57,204.39	0.00	57,204.39	0.00
TOTAL Reserve	<u>66,761.41</u>	<u>332,200.39</u>	<u>229,163.00</u>	<u>103,037.39</u>	<u>295,000.00</u>
TOTAL Revenue	66,761.41	332,214.56	229,163.00	103,051.56	295,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	0.00	0.00	60,000.00
OS ASPHALT - CONCRETE TRAILS	89,614.26	141,114.26	0.00	141,114.26	100,000.00
RAIL FENCE - 3 RAIL	0.00	42,959.00	0.00	42,959.00	35,000.00
RH SNACK BAR DECK	0.00	17,357.76	0.00	17,357.76	34,000.00
RH HVAC	0.00	3,910.50	0.00	3,910.50	8,890.00
EQC OFFICE FLOOR 2481 SQ FT	1,230.16	8,628.94	0.00	8,628.94	0.00
EQ INT PASTURE - 3 RAIL	0.00	4,218.40	0.00	4,218.40	0.00
BRADFORD IRON FENCE	0.00	24,425.46	23,000.00	1,425.46	23,000.00
EQ PAINT MGRS HOUSE	0.00	4,200.00	0.00	4,200.00	6,715.00
NEW HOLLAND TRACTOR	32,041.91	32,041.91	0.00	32,041.91	0.00
OS REPLACE 2005 F150 TRUCK	0.00	33,082.46	0.00	33,082.46	40,000.00
EQ TURN-OUTS-ROAD-7	1,130.00	18,395.00	0.00	18,395.00	19,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	0.00	0.00	3,000.00
EQ PAINT TACK BLDG	0.00	2,300.00	0.00	2,300.00	2,000.00
EQ PAINT CARRIAGE HOUSE	0.00	2,300.00	0.00	2,300.00	1,500.00
TOTAL Reserve	<u>124,016.33</u>	<u>334,933.69</u>	<u>23,000.00</u>	<u>311,933.69</u>	<u>333,105.00</u>
TOTAL Expenses	124,016.33	334,933.69	23,000.00	311,933.69	333,105.00
TOTAL NET INCOME (LOSS)	<u>(57,254.92)</u>	<u>(2,719.13)</u>	<u>206,163.00</u>	<u>(208,882.13)</u>	<u>(38,105.00)</u>

Ken-Caryl Ranch Master Association Special Projects

*INCOME STATEMENT - EQC, Reserves, SP

PERIOD 11/1/2018 TO 11/30/2018 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	(9.86)	0.00	(9.86)	0.00
TOTAL	0.00	(9.86)	0.00	(9.86)	0.00
<u>Special Projects</u>					
INTEREST-SPEC PROJ	668.64	4,658.60	0.00	4,658.60	0.00
TOTAL Special Projects	668.64	4,658.60	0.00	4,658.60	0.00
TOTAL Revenue	668.64	4,648.74	0.00	4,648.74	0.00
Expenses					
<u>Contingency</u>					
CONTINGENCY TRAIL CONST	0.00	(6,578.25)	0.00	(6,578.25)	0.00
TOTAL Contingency	0.00	(6,578.25)	0.00	(6,578.25)	0.00
<u>Special Projects</u>					
SPEC PROJ-WATER/IRRIGATION	0.00	0.00	0.00	0.00	285,100.00
SPECIAL PROJECTS - DRAINAGE	179,130.00	179,130.00	0.00	179,130.00	243,944.00
SPEC PROJ - EQ CENTER	0.00	0.00	0.00	0.00	289.00
SPEC PROJ Ranch House Front Doors	0.00	3,562.00	0.00	3,562.00	0.00
SPEC PROJ - RH POOL BOILER	0.00	5,179.00	0.00	5,179.00	0.00
SPEC PROJ - HISTORICAL SOCIETY	0.00	0.00	0.00	0.00	5,500.00
SPEC PROJ - MEDIAN	1,058.77	2,766.75	0.00	2,766.75	10,000.00
SPEC PROJ - ST. POINTE TRAIL	0.00	0.00	0.00	0.00	10,000.00
TOTAL Special Projects	180,188.77	190,637.75	0.00	190,637.75	554,833.00
TOTAL Expenses	180,188.77	184,059.50	0.00	184,059.50	554,833.00
TOTAL NET INCOME (LOSS)	(179,520.13)	(179,410.76)	0.00	(179,410.76)	(554,833.00)