

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 28, 2019

ASSETS

	Current	Prior
UNION BANK	124,921.94	132,380.28
CASH CO CREDIT UNION	41,899.49	39,377.41
SMARTST MONEY MKT	139,820.11	288,674.99
CO CREDIT UNION - CAFETERIA	5,152.59	5,353.59
CO CREDIT UNION - BENEFITS	16,817.31	16,992.31
PETTY CASH	175.15	175.15
CD 04/22/19 @ 2.20%	100,000.00	100,000.00
CD 04/22/19 @ 2.20%	100,000.00	100,000.00
CD 03/20/19 @ 2.10%	150,000.00	150,000.00
CD 06/07/19 @ 2.30%	100,000.00	100,000.00
CD 07/16/19 @ 2.40%	150,000.00	150,000.00
CD 07/23/19 @ 2.35%	100,000.00	100,000.00
CD 08/13/19 @ 2.25%	150,000.00	0.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
ACCOUNTS RECEIVABLE DUES	31,879.80	37,343.81
ACCOUNTS RECEIVABLE/ADVERTISE	4,521.00	1,316.00
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(34,536.25)	(34,536.25)
A/R INSURANCE	2,307.00	2,307.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	150,000.00	150,000.00
PREPAID 2017 COUPONS	0.00	5.00
DUE TO/FROM SPEC PROJ FUND	(146,816.00)	(146,816.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,256,141.20)	(1,246,871.63)
TOTAL	<u>2,838,601.19</u>	<u>2,854,301.91</u>
TOTAL Assets	<u><u>2,838,601.19</u></u>	<u><u>2,854,301.91</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 28, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(6,873.79)	(7,510.84)
DUES PAID IN ADVANCE	733,999.99	759,814.76
PREPAID ADVERTISING	16,421.81	18,347.81
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	13,482.15	18,177.58
RETIREMENT WITHHOLDING	(5,246.13)	(2,834.43)
SIMPLE RETIREMENT PLAN	7,374.11	8,962.52
FSA ACCT. FUNDING	(7,432.58)	(7,417.46)
TOTAL	<u>862,558.02</u>	<u>898,372.40</u>
_SUSPENSE		
DUE TO / DUE FROM	(171,682.93)	(153,992.57)
TOTAL _SUSPENSE	<u>(171,682.93)</u>	<u>(153,992.57)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(96,669.00)	(96,669.00)
RETAINED EARNINGS	1,289,839.23	1,289,839.23
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	(71,609.99)	(109,414.01)
TOTAL Equity	<u>2,147,726.10</u>	<u>2,109,922.08</u>
TOTAL Liabilities AND Equity	<u><u>2,838,601.19</u></u>	<u><u>2,854,301.91</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 28, 2019

ASSETS

	Current	Prior
UNION BANK	16,795.19	0.00
ACCOUNTS RECEIVABLE - EQ	17,693.85	14,667.85
EQ FEED INVENTORY	31,342.80	43,592.80
TOTAL	65,831.84	58,260.65
TOTAL Assets	65,831.84	58,260.65

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	5,125.73	7,995.23
TOTAL	5,125.73	7,995.23
_SUSPENSE		
DUE TO / DUE FROM	28,197.90	10,507.53
TOTAL _SUSPENSE	28,197.90	10,507.53
Equity		
RETAINED EARNINGS	21,347.45	21,347.45
Current Year Net Income/(Loss)	11,160.76	18,410.44
TOTAL Equity	32,508.21	39,757.89
TOTAL Liabilities AND Equity	65,831.84	58,260.65

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 28, 2019

ASSETS

	Current	Prior
UNION BANK	6,233.00	0.00
ACCOUNTS RECEIVABLE/ADVERTISE	4,521.00	0.00
TOTAL	10,754.00	0.00
TOTAL Assets	10,754.00	0.00

LIABILITIES & EQUITY

	Current	Prior
PREPAID ADVERTISING	16,421.81	0.00
TOTAL	16,421.81	0.00
_SUSPENSE		
DUE TO / DUE FROM	(20,420.91)	(10,221.00)
TOTAL _SUSPENSE	(20,420.91)	(10,221.00)
Equity		
Current Year Net Income/(Loss)	14,753.10	10,221.00
TOTAL Equity	14,753.10	10,221.00
TOTAL Liabilities AND Equity	10,754.00	0.00

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 28, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	51,523.02	31,323.61
RBC MM - RESERVES	17,312.21	11,982.77
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 02/27/19 @ 1.70%	0.00	100,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	0.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	0.00
OTHER INCOME	20,354.46	20,354.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	2,695.26	2,695.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	24,938.45	24,938.45
CD 06/15/48 @ 3.00%	24,933.33	24,933.33
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	90,012.58	90,012.58
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 02/22/2019 @ 1.6%	0.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,568,702.79	1,543,173.94
TOTAL Assets	1,568,702.79	1,543,173.94

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 28, 2019

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	4,390.97	4,390.97
TOTAL _SUSPENSE	4,390.97	4,390.97
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	76,063.00	76,063.00
RET EARNINGS - RESERVE	1,325,038.31	1,325,038.31
RETAINED EARNINGS	208,643.70	208,643.70
TRANSFER TO/FROM SP	(6,578.00)	(6,578.00)
Current Year Net Income/(Loss)	47,646.81	22,117.96
TOTAL Equity	1,613,876.82	1,588,347.97
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,568,702.79	1,543,173.94

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 28, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	34,474.00	323,946.12
TOTAL Special Projects	34,474.00	323,946.12
DUE TO/FROM SPEC PROJ FUND	148,012.00	148,012.00
TOTAL	148,012.00	148,012.00
Special Projects		
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	0.00
CD 06/14/19 @ 2.15%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	0.00
INTEREST RECEIVABLE	1,020.00	1,020.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	0.00
TOTAL Special Projects	791,020.00	401,020.00
TOTAL Assets	973,506.00	872,978.12

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	138,012.00	138,012.00
TOTAL _SUSPENSE	138,012.00	138,012.00
Equity		
TRANSFER BETWEEN FUNDS-SP	82,781.25	82,781.25
RET EARNINGS - SPEC PROJ	462,494.38	462,494.38
RETAINED EARNINGS	50,297.91	50,297.91
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	237,019.21	136,491.33
TOTAL Equity	835,494.00	734,966.12
TOTAL Liabilities AND Equity	973,506.00	872,978.12

Ken-Caryl Ranch Master Association Consolidated

*INCOME STATEMENT OPERATING

PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	248,165.75	497,615.75	499,000.00	(1,384.25)	2,994,000.00
INTEREST/LATE CHARGES	677.86	1,714.01	2,500.00	(785.99)	15,000.00
TRANSFER/REFI FEES	1,600.00	2,700.00	2,000.00	700.00	12,000.00
OTHER INCOME	200.00	910.00	1,334.00	(424.00)	8,000.00
INTEREST INCOME	1,176.16	2,616.03	2,000.00	616.03	12,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	4,333.34	9,166.00	(4,832.66)	55,000.00
LEGAL COLLECTIONS	1,392.00	3,774.00	3,334.00	440.00	20,000.00
TENNIS INCOME	0.00	0.00	666.00	(666.00)	4,000.00
HISTORICAL COMMITTEE	100.00	100.00	0.00	100.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	500.00	(500.00)	3,000.00
ADVERTISING REVENUE	11,674.25	21,895.25	22,834.00	(938.75)	137,000.00
TOTAL	267,152.69	535,658.38	543,334.00	(7,675.62)	3,260,000.00
TOTAL Revenue	267,152.69	535,658.38	543,334.00	(7,675.62)	3,260,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	15,142.30	29,815.86	33,334.00	(3,518.14)	200,000.00
PAYROLL TAXES (ADMIN)	1,218.93	3,187.02	2,500.00	687.02	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,666.53	3,333.06	3,334.00	(0.94)	20,000.00
RETIREMENT FUNDING (ADMIN)	454.26	894.46	1,834.00	(939.54)	11,000.00
EMPLOYEE EXPENSE	228.15	228.15	1,166.00	(937.85)	7,000.00
MEETING EXPENSE	258.69	258.69	500.00	(241.31)	3,000.00
ELECTION/ANNUAL MEETING	12.96	1,896.96	666.00	1,230.96	4,000.00
EMPLOYEE EDUCATION	0.00	0.00	166.00	(166.00)	1,000.00
BANK CHARGES	0.00	0.00	166.00	(166.00)	1,000.00
BOARD EXPENSES	2,396.00	2,396.00	666.00	1,730.00	4,000.00
SALARY ADJ./BONUS	0.00	0.00	4,000.00	(4,000.00)	24,000.00
LEGAL (DELINQUENCIES)	111.75	47.75	4,166.00	(4,118.25)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	25.00	25.00	334.00	(309.00)	2,000.00
DUES WRITE-OFFS	8.95	8.95	1,666.00	(1,657.05)	10,000.00
TOTAL Administration	21,523.52	42,091.90	54,498.00	(12,406.10)	327,000.00
<u>Contingency</u>					
CONT 2019	0.00	0.00	4,000.00	(4,000.00)	24,000.00

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PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
TOTAL Contingency	0.00	0.00	4,000.00	(4,000.00)	24,000.00
<u>Equestrian</u>					
EQ FEED	(88.54)	(88.54)	0.00	(88.54)	0.00
TOTAL Equestrian	(88.54)	(88.54)	0.00	(88.54)	0.00
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	9,843.20	19,404.42	21,666.00	(2,261.58)	130,000.00
RECEPTIONISTS	2,600.00	5,200.00	5,334.00	(134.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	852.08	1,047.37	1,666.00	(618.63)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,035.00	2,070.00	2,000.00	70.00	12,000.00
RETIREMENT FUNDING (OPERATIONS)	295.30	582.14	1,334.00	(751.86)	8,000.00
OFFICE SUPPLIES	72.61	72.61	1,166.00	(1,093.39)	7,000.00
TELEPHONE	20.08	40.16	1,000.00	(959.84)	6,000.00
POSTAGE	190.17	642.84	1,334.00	(691.16)	8,000.00
INSURANCE EXPENSE	2,153.92	99,654.17	100,000.00	(345.83)	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	500.00	(500.00)	3,000.00
LEGAL (GENERAL)	11.00	11.00	1,666.00	(1,655.00)	10,000.00
CONSULTANT	445.50	885.50	1,000.00	(114.50)	6,000.00
AUDIT	0.00	1,250.00	1,666.00	(416.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	387.74	387.74	834.00	(446.26)	5,000.00
PRINTING/COPYING	495.36	495.36	1,334.00	(838.64)	8,000.00
NEWSPAPER	7,269.15	18,346.48	17,666.00	680.48	106,000.00
PUBLIC INFO/NEWCOMER/COUPONS	824.03	814.03	666.00	148.03	4,000.00
COMPUTER SERV/SUPPLIES	1,945.75	3,576.50	3,334.00	242.50	20,000.00
ARCH CONSULTANT	1,062.50	1,062.50	2,000.00	(937.50)	12,000.00
SPECIAL EVENTS	8.99	1,333.99	1,666.00	(332.01)	10,000.00
TOTAL General Operations	29,512.38	156,876.81	167,832.00	(10,955.19)	555,000.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	834.00	(834.00)	5,000.00
ELECT BOX ON MAIN BARN	0.00	1,208.02	0.00	1,208.02	0.00
OPEN SPACE PICNIC TABLES	4,114.00	4,114.00	834.00	3,280.00	5,000.00
INCREASE MA DUTIES	0.00	2,967.27	41,666.00	(38,698.73)	250,000.00
RH POOL FUNDING	100,000.00	100,000.00	64,500.00	35,500.00	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	500.00	500.00	500.00	0.00	3,000.00

Ken-Caryl Ranch Master Association Consolidated

*INCOME STATEMENT OPERATING

PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
UPGRADE ELECTRIC ON MAIN BARN	0.00	0.00	2,354.00	(2,354.00)	14,120.00
STREET LIGHT REMOVAL	0.00	0.00	2,500.00	(2,500.00)	15,000.00
GREENBELT W DRAINAGE	0.00	0.00	1,666.00	(1,666.00)	10,000.00
VALLEY PARKWAY CROSSING	0.00	0.00	1,334.00	(1,334.00)	8,000.00
MAILBOX PADS	0.00	0.00	834.00	(834.00)	5,000.00
OPEN SPACE WEEK MGMT & RESTORATIK	0.00	0.00	834.00	(834.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00	0.00	834.00	(834.00)	5,000.00
TOTAL One Time Projects	<u>104,614.00</u>	<u>108,789.29</u>	<u>118,690.00</u>	<u>(9,900.71)</u>	<u>712,120.00</u>
Open Space					
PAYROLL TAXES (OS)	1,805.96	3,761.16	4,334.00	(572.84)	26,000.00
EMPLOYEE BENEFITS (OS)	2,337.48	4,130.00	4,166.00	(36.00)	25,000.00
RETIREMENT FUNDING (OS)	623.82	1,247.64	2,666.00	(1,418.36)	16,000.00
VEHICLE MAINT (OS)	0.00	0.00	2,000.00	(2,000.00)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	5,500.00	(5,500.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	1,666.00	(1,666.00)	10,000.00
OS - MOWING WAGES	0.00	0.00	1,334.00	(1,334.00)	8,000.00
CONTRACT TRAIL MAINT	0.00	0.00	2,834.00	(2,834.00)	17,000.00
OPEN SPACE SUPPLIES	2,351.83	4,151.37	5,000.00	(848.63)	30,000.00
UNIFORMS(OS)	358.61	358.61	500.00	(141.39)	3,000.00
VOLUNTEER SUPPORT(OS)	69.11	69.11	334.00	(264.89)	2,000.00
OPEN SPACE SIGNAGE	0.00	123.53	1,666.00	(1,542.47)	10,000.00
OS FUEL	236.89	72.17	1,166.00	(1,093.83)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	1,000.00	(1,000.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	0.00	166.00	(166.00)	1,000.00
OS TRAINING	255.00	255.00	334.00	(79.00)	2,000.00
OS SURVEY WORK	0.00	0.00	2,500.00	(2,500.00)	15,000.00
OS TRAIL PERMITTING	0.00	0.00	166.00	(166.00)	1,000.00
OS EQUIPMENT	3,580.85	3,080.85	1,666.00	1,414.85	10,000.00
OS WAGES - PATROL	7,219.23	14,760.38	14,334.00	426.38	86,000.00
OS WAGES - GEN MAINT	5,342.95	10,451.45	10,334.00	117.45	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	296.01	461.01	3,666.00	(3,204.99)	22,000.00
OS WAGES - FORESTRY	328.83	971.85	1,666.00	(694.15)	10,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	334.00	(334.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,008.42	1,684.47	1,666.00	18.47	10,000.00

Ken-Caryl Ranch Master Association Consolidated

*INCOME STATEMENT OPERATING

PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
OS WAGES - BOUNDARY MGMT	179.29	653.25	1,666.00	(1,012.75)	10,000.00
OS WAGES - WILDLIFE MGMT	906.72	1,450.42	1,666.00	(215.58)	10,000.00
OS WAGES-GEN OPS	5,511.76	11,153.59	15,834.00	(4,680.41)	95,000.00
HAZARD TREE REMOVAL	0.00	0.00	1,334.00	(1,334.00)	8,000.00
TOTAL Open Space	<u>32,412.76</u>	<u>58,835.86</u>	<u>91,498.00</u>	<u>(32,662.14)</u>	<u>549,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	334.00	(334.00)	2,000.00
SIGNAGE	0.00	0.00	1,000.00	(1,000.00)	6,000.00
STREET LIGHTS	2,114.37	2,883.59	4,666.00	(1,782.41)	28,000.00
RESIDENTIAL TRASH SERVICE	346.97	166,048.56	168,000.00	(1,951.44)	672,000.00
HISTORICAL SOCIETY COMMITTEE	259.60	259.60	1,166.00	(906.40)	7,000.00
FACILITIES MAINT/UTILITIES	5,551.42	9,596.55	10,834.00	(1,237.45)	65,000.00
DRAINAGE REPAIR	798.25	798.25	8,334.00	(7,535.75)	50,000.00
IRRIGATION SYSTEM	1,445.54	1,445.54	0.00	1,445.54	0.00
SIGN PATROL	225.00	675.00	834.00	(159.00)	5,000.00
SNOW REMOVAL	530.83	2,946.46	834.00	2,112.46	5,000.00
TREES	0.00	0.00	1,666.00	(1,666.00)	10,000.00
SECURITY PATROL	0.00	0.00	1,000.00	(1,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	2,500.00	(2,500.00)	15,000.00
TOTAL Operations and Maintenance	<u>11,271.98</u>	<u>184,653.55</u>	<u>201,168.00</u>	<u>(16,514.45)</u>	<u>871,000.00</u>
<u>Other</u>					
DEPRECIATION EXPENSE	9,269.57	14,443.50	10,356.00	4,087.50	0.00
TOTAL Other	<u>9,269.57</u>	<u>14,443.50</u>	<u>10,356.00</u>	<u>4,087.50</u>	<u>0.00</u>
<u>Other Expense</u>					
RESERVE TRANSFER	20,833.00	41,666.00	41,666.00	0.00	250,000.00
TOTAL Other Expense	<u>20,833.00</u>	<u>41,666.00</u>	<u>41,666.00</u>	<u>0.00</u>	<u>250,000.00</u>
TOTAL Expenses	<u>229,348.67</u>	<u>607,268.37</u>	<u>689,708.00</u>	<u>(82,439.63)</u>	<u>3,288,120.00</u>
TOTAL NET INCOME (LOSS)	<u>37,804.02</u>	<u>(71,609.99)</u>	<u>(146,374.00)</u>	<u>74,764.01</u>	<u>(28,120.00)</u>

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	300.00	725.00	0.00	725.00	0.00
EQ BOARDING REVENUE	43,384.00	85,217.00	82,500.00	2,717.00	495,000.00
EQ OTHER REVENUE	1,239.00	3,355.00	4,000.00	(645.00)	24,000.00
EQ RIDING SCHOOL REVENUE	5,457.51	10,064.47	10,166.00	(101.53)	61,000.00
EQ HORSE LEASE	1,829.00	3,406.00	6,334.00	(2,928.00)	38,000.00
EQ CAMP TUITION	0.00	0.00	2,000.00	(2,000.00)	12,000.00
LEGAL COLLECTIONS	165.00	231.67	0.00	231.67	0.00
TOTAL	52,374.51	102,999.14	105,000.00	(2,000.86)	630,000.00
TOTAL Revenue	52,374.51	102,999.14	105,000.00	(2,000.86)	630,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	3,041.38	2,435.38	2,500.00	(64.62)	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	0.00	1,166.00	(1,166.00)	7,000.00
EQ FEED	28,192.00	26,527.46	23,834.00	2,693.46	143,000.00
EQ BEDDING	2,558.10	2,558.10	5,000.00	(2,441.90)	30,000.00
EQ SHAVINGS PICK-UP	0.00	2,100.00	4,666.00	(2,566.00)	28,000.00
EQ SALARIES/WAGES	12,364.44	24,846.75	31,000.00	(6,153.25)	186,000.00
EQ PAYROLL TAXES	1,145.34	2,252.75	2,500.00	(247.25)	15,000.00
EQ EMPLOYEE BENEFITS	(1,283.23)	(1,247.67)	1,166.00	(2,413.67)	7,000.00
EQ RETIREMENT	121.45	241.21	500.00	(258.79)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	166.00	(166.00)	1,000.00
EQ INSURANCE	1,325.72	11,392.72	1,666.00	9,726.72	10,000.00
EQ LEGAL	0.00	0.00	166.00	(166.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	0.00	166.00	(166.00)	1,000.00
EQ UNIFORMS	0.00	0.00	166.00	(166.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	166.00	(166.00)	1,000.00
EQ UTILITIES	1,942.46	2,530.46	3,334.00	(803.54)	20,000.00
EQC PIPE PEN SAND	0.00	0.00	834.00	(834.00)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	5,000.00	(5,000.00)	30,000.00
TOTAL Equestrian	49,407.66	73,637.16	83,996.00	(10,358.84)	504,000.00
<u>One Time Projects</u>					
ELECT BOX ON MAIN BARN	1,725.00	1,725.00	0.00	1,725.00	0.00

Ken-Caryl Ranch Master Association EQC
 *INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
TOTAL One Time Projects	1,725.00	1,725.00	0.00	1,725.00	0.00
Other					
EQC RESERVE TRANSFER	0.00	0.00	2,500.00	(2,500.00)	15,000.00
TOTAL Other	0.00	0.00	2,500.00	(2,500.00)	15,000.00
Riding School - EQ					
RS FEED EXPENSE	2,116.55	4,422.04	4,166.00	256.04	25,000.00
RS FACILITY MAINT	750.00	1,500.00	1,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,160.06	7,702.31	7,834.00	(131.69)	47,000.00
RS PAYROLL TAXES	393.11	827.06	834.00	(6.94)	5,000.00
RS - TACK PURCHASE	0.00	0.00	166.00	(166.00)	1,000.00
RS INSURANCE	662.36	1,350.36	834.00	516.36	5,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	500.00	(500.00)	3,000.00
RS MISC. SUPPLIES	62.66	62.66	500.00	(437.34)	3,000.00
RS VET/HORSE SHOEING	346.79	611.79	2,166.00	(1,554.21)	13,000.00
TOTAL Riding School - EQ	8,491.53	16,476.22	18,500.00	(2,023.78)	111,000.00
TOTAL Expenses	59,624.19	91,838.38	104,996.00	(13,157.62)	630,000.00
TOTAL NET INCOME (LOSS)	(7,249.68)	11,160.76	4.00	11,156.76	0.00

Ken-Caryl Ranch Master Association LKC
 *INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	90.00	90.00	0.00	90.00	0.00
ADVERTISING REVENUE	11,674.25	21,895.25	22,834.00	(938.75)	137,000.00
LEGAL COLLECTIONS	37.00	37.00	0.00	37.00	0.00
TOTAL	<u>11,801.25</u>	<u>22,022.25</u>	<u>22,834.00</u>	<u>(811.75)</u>	<u>137,000.00</u>
TOTAL Revenue	11,801.25	22,022.25	22,834.00	(811.75)	137,000.00
Expenses					
<u>General Operations</u>					
NEWSPAPER	7,269.15	7,269.15	17,666.00	(10,396.85)	106,000.00
TOTAL General Operations	<u>7,269.15</u>	<u>7,269.15</u>	<u>17,666.00</u>	<u>(10,396.85)</u>	<u>106,000.00</u>
TOTAL Expenses	7,269.15	7,269.15	17,666.00	(10,396.85)	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>4,532.10</u></u>	<u><u>14,753.10</u></u>	<u><u>5,168.00</u></u>	<u><u>9,585.10</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 *INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	41,666.00	44,166.00	(2,500.00)	265,000.00
INTEREST-RESERVE	5,334.35	8,540.50	4,666.00	3,874.50	28,000.00
TOTAL Reserve	<u>26,167.35</u>	<u>50,206.50</u>	<u>48,832.00</u>	<u>1,374.50</u>	<u>293,000.00</u>
TOTAL Revenue	26,167.35	50,206.50	48,832.00	1,374.50	293,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	10,000.00	(10,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	638.50	638.50	16,666.00	(16,027.50)	100,000.00
RAIL FENCE - 3 RAIL	0.00	0.00	6,666.00	(6,666.00)	40,000.00
RH HVAC	0.00	0.00	1,482.00	(1,482.00)	8,890.00
EQC PAINT RANGER BARN	0.00	0.00	1,334.00	(1,334.00)	8,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	500.00	(500.00)	3,000.00
RH ENTRY DECK	0.00	1,921.19	666.00	1,255.19	4,000.00
TOTAL Reserve	<u>638.50</u>	<u>2,559.69</u>	<u>37,314.00</u>	<u>(34,754.31)</u>	<u>223,890.00</u>
TOTAL Expenses	638.50	2,559.69	37,314.00	(34,754.31)	223,890.00
TOTAL NET INCOME (LOSS)	<u>25,528.85</u>	<u>47,646.81</u>	<u>11,518.00</u>	<u>36,128.81</u>	<u>69,110.00</u>

Ken-Caryl Ranch Master Association Special Projects
 *INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2019 TO 2/28/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Special Projects</u>					
SPECIAL PROJECTS FUND	0.00	136,000.00	0.00	136,000.00	0.00
SPEC PROJ - RH POOL FUNDING	100,000.00	100,000.00	0.00	100,000.00	0.00
INTEREST-SPEC PROJ	527.88	1,019.21	1,591.00	(571.79)	0.00
TOTAL Special Projects	<u>100,527.88</u>	<u>237,019.21</u>	<u>1,591.00</u>	<u>235,428.21</u>	<u>0.00</u>
TOTAL Revenue	100,527.88	237,019.21	1,591.00	235,428.21	0.00
TOTAL NET INCOME (LOSS)	<u><u>100,527.88</u></u>	<u><u>237,019.21</u></u>	<u><u>1,591.00</u></u>	<u><u>235,428.21</u></u>	<u><u>0.00</u></u>