

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2019

ASSETS

	Current	Prior
UNION BANK	65,777.62	204,858.53
CASH CO CREDIT UNION	46,639.18	49,005.44
SMARTST MONEY MKT	44,081.58	141,836.94
CO CREDIT UNION - CAFETERIA	4,625.77	4,840.44
CO CREDIT UNION - BENEFITS	16,465.31	16,602.31
PETTY CASH	173.15	172.65
CD 10/22/19 @ 2.151%	150,000.00	0.00
CD 04/22/19 @ 2.20%	0.00	100,000.00
CD 04/22/19 @ 2.20%	0.00	100,000.00
CD 10/22/19 @ 2.15%	150,000.00	0.00
CD 06/07/19 @ 2.30%	100,000.00	100,000.00
CD 07/16/19 @ 2.40%	150,000.00	150,000.00
CD 07/23/19 @ 2.35%	100,000.00	100,000.00
CD 08/13/19 @ 2.25%	150,000.00	150,000.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
ACCOUNTS RECEIVABLE DUES	30,039.27	28,643.01
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	(1,291.00)	(1,291.00)
A/R INSURANCE	2,307.00	2,307.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	150,000.00	150,000.00
CD 09/19/19 @ 2.20%	150,000.00	150,000.00
DUE TO/FROM SPEC PROJ FUND	(185,031.00)	(185,031.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,256,141.20)	(1,256,141.20)
TOTAL	<u>2,756,245.68</u>	<u>2,894,403.12</u>
TOTAL Assets	<u><u>2,756,245.68</u></u>	<u><u>2,894,403.12</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(12,017.74)	183,976.40
DUES PAID IN ADVANCE	623,836.96	679,538.19
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	10,933.66	12,571.05
RETIREMENT WITHHOLDING	(8,718.81)	(8,718.81)
SIMPLE RETIREMENT PLAN	7,371.23	180.95
FSA ACCT. FUNDING	(7,589.64)	(7,598.85)
TOTAL	<u>724,648.12</u>	<u>970,781.39</u>
_SUSPENSE		
DUE TO / DUE FROM	(32,625.97)	(2,568.16)
TOTAL _SUSPENSE	<u>(32,625.97)</u>	<u>(2,568.16)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER FROM RESERVES	58,494.00	58,494.00
TRANSFER TO/FROM RES	(27,589.00)	(27,589.00)
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,115,818.23	1,115,818.23
SPEC PROJ FUND	581,193.00	581,193.00
Current Year Net Income/(Loss)	41,505.44	(96,528.20)
TOTAL Equity	<u>2,064,223.53</u>	<u>1,926,189.89</u>
TOTAL Liabilities AND Equity	<u><u>2,756,245.68</u></u>	<u><u>2,894,403.12</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2019

ASSETS

	Current	Prior
UNION BANK	82,054.28	62,847.54
CASH CO CREDIT UNION	858.00	0.00
ACCOUNTS RECEIVABLE - EQ	22,033.47	19,161.35
EQ FEED INVENTORY	16,755.80	29,886.80
TOTAL	121,701.55	111,895.69
TOTAL Assets	121,701.55	111,895.69

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	9,281.86
PREPAID EQ BOARD	5,353.23	6,646.23
TOTAL	5,353.23	15,928.09
_SUSPENSE		
DUE TO / DUE FROM	50,317.58	19,753.16
TOTAL _SUSPENSE	50,317.58	19,753.16
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	30,902.29	41,085.99
TOTAL Equity	66,030.74	76,214.44
TOTAL Liabilities AND Equity	121,701.55	111,895.69

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2019

ASSETS

	Current	Prior
UNION BANK	19,672.93	9,059.08
CASH CO CREDIT UNION	390.25	20.25
ACCOUNTS RECEIVABLE/ADVERTISE	5,284.00	4,754.00
TOTAL	25,347.18	13,833.33
TOTAL Assets	25,347.18	13,833.33

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	3,158.32
PREPAID ADVERTISING	20,046.80	17,169.81
TOTAL	20,046.80	20,328.13
_SUSPENSE		
DUE TO / DUE FROM	(9,612.58)	(9,482.08)
TOTAL _SUSPENSE	(9,612.58)	(9,482.08)
Equity		
Current Year Net Income/(Loss)	14,912.96	2,987.28
TOTAL Equity	14,912.96	2,987.28
TOTAL Liabilities AND Equity	25,347.18	13,833.33

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	67,227.96	71,762.47
RBC MM - RESERVES	53,375.50	19,618.85
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
CD 06/07/19 @ 1.75%	145,000.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 05/24/19 @ 1.65%	100,000.00	100,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,602,575.02	1,573,352.88
TOTAL Assets	1,602,575.02	1,573,352.88

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	31,920.97	2,297.08
TOTAL _SUSPENSE	31,920.97	2,297.08

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2019

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER TO/FROM RES	(36,937.00)	(36,937.00)
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	1,300,171.31	1,300,171.31
RETAINED EARNINGS	208,643.70	208,643.70
TRANSFER TO/FROM SP	(6,578.00)	(6,578.00)
Current Year Net Income/(Loss)	69,415.04	69,816.79
TOTAL Equity	1,620,219.05	1,620,620.80
Reserve		
TRANSFER TO OPERATING	(49,565.00)	(49,565.00)
TOTAL Reserve	(49,565.00)	(49,565.00)
TOTAL Liabilities AND Equity	1,602,575.02	1,573,352.88

Ken-Caryl Ranch Master Association Special Projects

*BALANCE SHEET - EQC, LKC, Reserves, SP

APRIL 30, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	44,545.04	36,425.83
TOTAL Special Projects	<u>44,545.04</u>	<u>36,425.83</u>
DUE TO/FROM SPEC PROJ FUND	185,031.00	185,031.00
TOTAL	<u>185,031.00</u>	<u>185,031.00</u>
Special Projects		
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	100,000.00
CD 06/14/19 @ 2.15%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
TOTAL Special Projects	<u>791,557.00</u>	<u>791,557.00</u>
TOTAL Assets	<u><u>1,021,133.04</u></u>	<u><u>1,013,013.83</u></u>

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(40,000.00)	(10,000.00)
TOTAL _SUSPENSE	<u>(40,000.00)</u>	<u>(10,000.00)</u>
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	634,906.38	634,906.38
RETAINED EARNINGS	50,297.91	50,297.91
TRANSFER TO/FROM SP	2,901.25	2,901.25
Current Year Net Income/(Loss)	277,090.25	238,971.04
TOTAL Equity	<u>1,061,133.04</u>	<u>1,023,013.83</u>
TOTAL Liabilities AND Equity	<u><u>1,021,133.04</u></u>	<u><u>1,013,013.83</u></u>

Ken-Caryl Ranch Master Association Operating
 INCOME STATEMENT - OPERATING
 POSTED 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	248,787.80	998,513.86	998,000.00	513.86	2,994,000.00
INTEREST/LATE CHARGES	342.71	2,541.94	5,000.00	(2,458.06)	15,000.00
TRANSFER/REFI FEES	2,000.00	6,200.00	4,000.00	2,200.00	12,000.00
OTHER INCOME	372.60	1,552.60	2,668.00	(1,115.40)	8,000.00
INTEREST INCOME	2,283.04	6,952.78	4,000.00	2,952.78	12,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	8,666.68	18,332.00	(9,665.32)	55,000.00
LEGAL COLLECTIONS	2,039.00	7,543.20	6,668.00	875.20	20,000.00
TENNIS INCOME	0.00	0.00	1,332.00	(1,332.00)	4,000.00
HISTORICAL COMMITTEE	0.00	100.00	0.00	100.00	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	1,000.00	(1,000.00)	3,000.00
TOTAL	<u>257,991.82</u>	<u>1,032,071.06</u>	<u>1,041,000.00</u>	<u>(8,928.94)</u>	<u>3,123,000.00</u>
TOTAL Revenue	257,991.82	1,032,071.06	1,041,000.00	(8,928.94)	3,123,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	14,822.29	59,805.47	66,668.00	(6,862.53)	200,000.00
PAYROLL TAXES (ADMIN)	1,172.63	5,565.34	5,000.00	565.34	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,668.82	6,670.70	6,668.00	2.70	20,000.00
RETIREMENT FUNDING (ADMIN)	444.67	1,794.14	3,668.00	(1,873.86)	11,000.00
EMPLOYEE EXPENSE	247.29	783.29	2,332.00	(1,548.71)	7,000.00
MEETING EXPENSE	53.48	932.61	1,000.00	(67.39)	3,000.00
ELECTION/ANNUAL MEETING	(147.68)	4,048.52	1,332.00	2,716.52	4,000.00
EMPLOYEE EDUCATION	(536.00)	812.00	332.00	480.00	1,000.00
BANK CHARGES	0.00	0.00	332.00	(332.00)	1,000.00
BOARD EXPENSES	(79.15)	3,075.15	1,332.00	1,743.15	4,000.00
SALARY ADJ./BONUS	0.00	0.00	8,000.00	(8,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,561.80	5,096.00	8,332.00	(3,236.00)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	(7.78)	565.22	668.00	(102.78)	2,000.00
DUES WRITE-OFFS	0.00	8.95	3,332.00	(3,323.05)	10,000.00
TOTAL Administration	<u>19,200.37</u>	<u>89,157.39</u>	<u>108,996.00</u>	<u>(19,838.61)</u>	<u>327,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	9,843.20	39,090.82	43,332.00	(4,241.18)	130,000.00
RECEPTIONISTS	2,600.00	10,400.00	10,668.00	(268.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	761.20	2,595.74	3,332.00	(736.26)	10,000.00

Ken-Caryl Ranch Master Association Operating
INCOME STATEMENT - OPERATING
POSTED 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
EMPLOYEE BENEFITS (OPERATIONS)	1,036.55		4,143.10	4,000.00	143.10	12,000.00
RETIREMENT FUNDING (OPERATIONS)	295.30		1,172.74	2,668.00	(1,495.26)	8,000.00
OFFICE SUPPLIES	(10.00)		297.11	2,332.00	(2,034.89)	7,000.00
TELEPHONE	44.51		129.21	2,000.00	(1,870.79)	6,000.00
POSTAGE	190.17		1,285.68	2,668.00	(1,382.32)	8,000.00
INSURANCE EXPENSE	0.00		97,951.25	100,000.00	(2,048.75)	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00		0.00	1,000.00	(1,000.00)	3,000.00
LEGAL (GENERAL)	519.20		950.20	3,332.00	(2,381.80)	10,000.00
CONSULTANT	333.75		1,467.50	2,000.00	(532.50)	6,000.00
AUDIT	0.00		1,250.00	3,332.00	(2,082.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	194.53		788.48	1,668.00	(879.52)	5,000.00
PRINTING/COPYING	0.00		1,025.13	2,668.00	(1,642.87)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	(5.00)		809.03	1,332.00	(522.97)	4,000.00
COMPUTER SERV/SUPPLIES	1,630.75		7,177.92	6,668.00	509.92	20,000.00
ARCH CONSULTANT	625.00		2,437.50	4,000.00	(1,562.50)	12,000.00
SPECIAL EVENTS	0.00		1,333.99	3,332.00	(1,998.01)	10,000.00
TOTAL General Operations	<u>18,059.16</u>		<u>174,305.40</u>	<u>200,332.00</u>	<u>(26,026.60)</u>	<u>449,000.00</u>
<u>One Time Projects</u>						
FENCE - NORTH BORDER	0.00		2,475.00	1,668.00	807.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00		4,114.00	1,668.00	2,446.00	5,000.00
RH POOL FUNDING	0.00		100,000.00	129,000.00	(29,000.00)	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00		500.00	1,000.00	(500.00)	3,000.00
UPGRADE ELECTRIC ON MAIN BARN	1,454.85		5,808.80	4,708.00	1,100.80	14,120.00
STREET LIGHT REMOVAL	0.00		6,237.41	5,000.00	1,237.41	15,000.00
GREENBELT W DRAINAGE	8,550.00		8,550.00	3,332.00	5,218.00	10,000.00
VALLEY PARKWAY CROSSING	0.00		0.00	2,668.00	(2,668.00)	8,000.00
MAILBOX PADS	0.00		0.00	1,668.00	(1,668.00)	5,000.00
OPEN SPACE WEED MGMT & RESTORATI	0.00		0.00	1,668.00	(1,668.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00		0.00	1,668.00	(1,668.00)	5,000.00
TOTAL One Time Projects	<u>10,004.85</u>		<u>127,685.21</u>	<u>154,048.00</u>	<u>(26,362.79)</u>	<u>462,120.00</u>
<u>Open Space</u>						
PAYROLL TAXES (OS)	1,911.80		7,532.20	8,668.00	(1,135.80)	26,000.00
EMPLOYEE BENEFITS (OS)	532.46		6,459.04	8,332.00	(1,872.96)	25,000.00
RETIREMENT FUNDING (OS)	623.82		2,495.28	5,332.00	(2,836.72)	16,000.00

Ken-Caryl Ranch Master Association Operating
INCOME STATEMENT - OPERATING
POSTED 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
VEHICLE MAINT (OS)	164.97	281.99	4,000.00	(3,718.01)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	11,000.00	(11,000.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	8,186.20	8,186.20	3,332.00	4,854.20	10,000.00
OS - MOWING WAGES	0.00	0.00	2,668.00	(2,668.00)	8,000.00
CONTRACT TRAIL MAINT	0.00	0.00	5,668.00	(5,668.00)	17,000.00
OPEN SPACE SUPPLIES	2,406.05	7,377.63	10,000.00	(2,622.37)	30,000.00
UNIFORMS(OS)	1,452.30	1,854.21	1,000.00	854.21	3,000.00
VOLUNTEER SUPPORT(OS)	(640.28)	709.39	668.00	41.39	2,000.00
OPEN SPACE SIGNAGE	1,362.38	2,201.05	3,332.00	(1,130.95)	10,000.00
OPEN SPACE RESTORATION	0.00	0.00	48.00	(48.00)	0.00
OS FUEL	354.42	570.57	2,332.00	(1,761.43)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	2,000.00	(2,000.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	332.00	(309.50)	1,000.00
OS TRAINING	245.00	1,028.95	668.00	360.95	2,000.00
OS SURVEY WORK	0.00	0.00	5,000.00	(5,000.00)	15,000.00
OS TRAIL PERMITTING	0.00	44.71	332.00	(287.29)	1,000.00
OS EQUIPMENT	1,662.00	4,994.20	3,332.00	1,662.20	10,000.00
OS WAGES - PATROL	7,470.21	31,796.12	28,668.00	3,128.12	86,000.00
OS WAGES - GEN MAINT	7,486.77	23,218.13	20,668.00	2,550.13	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	748.07	2,465.62	7,332.00	(4,866.38)	22,000.00
OS WAGES - FORESTRY	576.22	2,195.58	3,332.00	(1,136.42)	10,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	668.00	(668.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,117.00	4,219.20	3,332.00	887.20	10,000.00
OS WAGES - BOUNDARY MGMT	1,439.33	2,522.19	3,332.00	(809.81)	10,000.00
OS WAGES - WILDLIFE MGMT	776.96	3,129.84	3,332.00	(202.16)	10,000.00
OS WAGES-GEN OPS	3,898.66	18,386.18	31,668.00	(13,281.82)	95,000.00
HAZARD TREE REMOVAL	0.00	0.00	2,668.00	(2,668.00)	8,000.00
TOTAL Open Space	<u>41,774.34</u>	<u>131,690.78</u>	<u>183,044.00</u>	<u>(51,353.22)</u>	<u>549,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	668.00	(668.00)	2,000.00
SIGNAGE	0.00	0.00	2,000.00	(2,000.00)	6,000.00
STREET LIGHTS	2,074.61	7,270.01	9,332.00	(2,061.99)	28,000.00
RESIDENTIAL TRASH SERVICE	732.44	330,940.71	336,000.00	(5,059.29)	672,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	259.60	2,332.00	(2,072.40)	7,000.00
FACILITIES MAINT/UTILITIES	4,720.64	18,026.50	21,668.00	(3,641.50)	65,000.00

Ken-Caryl Ranch Master Association Operating
INCOME STATEMENT - OPERATING
POSTED 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
DRAINAGE REPAIR	1,710.00	2,508.25	16,668.00	(14,159.75)	50,000.00
SIGN PATROL	150.00	975.00	1,668.00	(693.00)	5,000.00
SNOW REMOVAL	532.50	5,002.61	1,668.00	3,334.61	5,000.00
TREES	0.00	0.00	3,332.00	(3,332.00)	10,000.00
SECURITY PATROL	0.00	0.00	2,000.00	(2,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	5,000.00	(5,000.00)	15,000.00
H2O IRRIGATION	166.27	4,968.66	83,332.00	(78,363.34)	250,000.00
TOTAL Operations and Maintenance	<u>10,086.46</u>	<u>369,951.34</u>	<u>485,668.00</u>	<u>(115,716.66)</u>	<u>1,121,000.00</u>
Other					
CONT 2019	0.00	0.00	8,000.00	(8,000.00)	24,000.00
RESERVE TRANSFER	20,833.00	83,332.00	83,332.00	0.00	250,000.00
DEPRECIATION EXPENSE	0.00	14,443.50	20,712.00	(6,268.50)	0.00
TOTAL Other	<u>20,833.00</u>	<u>97,775.50</u>	<u>112,044.00</u>	<u>(14,268.50)</u>	<u>274,000.00</u>
TOTAL Expenses	<u>119,958.18</u>	<u>990,565.62</u>	<u>1,244,132.00</u>	<u>(253,566.38)</u>	<u>3,182,120.00</u>
TOTAL NET INCOME (LOSS)	<u><u>138,033.64</u></u>	<u><u>41,505.44</u></u>	<u><u>(203,132.00)</u></u>	<u><u>244,637.44</u></u>	<u><u>(59,120.00)</u></u>

Ken-Caryl Ranch Master Association EQC
 INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	275.00	1,225.00	0.00	1,225.00	0.00
EQ BOARDING REVENUE	41,891.00	169,614.00	165,000.00	4,614.00	495,000.00
EQ OTHER REVENUE	1,932.00	7,359.87	8,000.00	(640.13)	24,000.00
EQ RIDING SCHOOL REVENUE	5,043.20	17,874.24	20,332.00	(2,457.76)	61,000.00
EQ HORSE LEASE	1,698.00	12,059.00	12,668.00	(609.00)	38,000.00
EQ CAMP TUITION	(52.00)	12,800.00	4,000.00	8,800.00	12,000.00
LEGAL COLLECTIONS	50.00	716.67	0.00	716.67	0.00
TOTAL	50,837.20	221,648.78	210,000.00	11,648.78	630,000.00
TOTAL Revenue	50,837.20	221,648.78	210,000.00	11,648.78	630,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(487.95)	1,480.36	5,000.00	(3,519.64)	15,000.00
EQ EQUIPMENT MAINTENANCE	(167.50)	1,715.15	2,332.00	(616.85)	7,000.00
EQ FEED	21,782.46	56,295.63	47,668.00	8,627.63	143,000.00
EQ BEDDING	566.19	5,609.29	10,000.00	(4,390.71)	30,000.00
EQ SHAVINGS PICK-UP	2,071.64	5,871.64	9,332.00	(3,460.36)	28,000.00
EQ SALARIES/WAGES	13,071.73	50,319.79	62,000.00	(11,680.21)	186,000.00
EQ PAYROLL TAXES	1,051.43	4,408.91	5,000.00	(591.09)	15,000.00
EQ EMPLOYEE BENEFITS	36.34	(1,174.99)	2,332.00	(3,506.99)	7,000.00
EQ RETIREMENT	120.89	481.86	1,000.00	(518.14)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	332.00	(332.00)	1,000.00
EQ INSURANCE	0.00	12,434.00	3,332.00	9,102.00	10,000.00
EQ LEGAL	0.00	0.00	332.00	(332.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	0.00	332.00	(332.00)	1,000.00
EQ UNIFORMS	0.00	0.00	332.00	(332.00)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	0.00	332.00	(332.00)	1,000.00
EQ UTILITIES	378.19	5,882.59	6,668.00	(785.41)	20,000.00
EQC RESERVE FUNDING	5,000.00	5,000.00	5,000.00	0.00	15,000.00
EQC PIPE PEN SAND	0.00	0.00	1,668.00	(1,668.00)	5,000.00
FOOTING REPLACEMENT	7,500.00	7,500.00	10,000.00	(2,500.00)	30,000.00
TOTAL Equestrian	50,923.42	155,824.23	172,992.00	(17,167.77)	519,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,082.34	8,774.56	8,332.00	442.56	25,000.00

Ken-Caryl Ranch Master Association EQC
 INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FACILITY MAINT	750.00	3,000.00	3,000.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	3,944.91	15,232.70	15,668.00	(435.30)	47,000.00
RS PAYROLL TAXES	367.80	1,533.72	1,668.00	(134.28)	5,000.00
RS - TACK PURCHASE	(35.79)	35.79	332.00	(296.21)	1,000.00
RS INSURANCE	0.00	1,871.00	1,668.00	203.00	5,000.00
RS HORSE LEASES/PURCHASE	1,250.00	1,250.00	1,000.00	250.00	3,000.00
RS MISC. SUPPLIES	3.41	309.51	1,000.00	(690.49)	3,000.00
RS VET/HORSE SHOEING	1,734.81	2,914.98	4,332.00	(1,417.02)	13,000.00
TOTAL Riding School - EQ	<u>10,097.48</u>	<u>34,922.26</u>	<u>37,000.00</u>	<u>(2,077.74)</u>	<u>111,000.00</u>
TOTAL Expenses	<u>61,020.90</u>	<u>190,746.49</u>	<u>209,992.00</u>	<u>(19,245.51)</u>	<u>630,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(10,183.70)</u>	<u>30,902.29</u>	<u>8.00</u>	<u>30,894.29</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC
 INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	90.00	230.00	0.00	230.00	0.00
ADVERTISING REVENUE	12,712.50	44,652.50	45,668.00	(1,015.50)	137,000.00
LEGAL COLLECTIONS	15.00	67.00	0.00	67.00	0.00
TOTAL	<u>12,817.50</u>	<u>44,949.50</u>	<u>45,668.00</u>	<u>(718.50)</u>	<u>137,000.00</u>
TOTAL Revenue	12,817.50	44,949.50	45,668.00	(718.50)	137,000.00
Expenses					
<u>General Operations</u>					
NEWSPAPER	891.82	30,036.54	35,332.00	(5,295.46)	106,000.00
TOTAL General Operations	<u>891.82</u>	<u>30,036.54</u>	<u>35,332.00</u>	<u>(5,295.46)</u>	<u>106,000.00</u>
TOTAL Expenses	891.82	30,036.54	35,332.00	(5,295.46)	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>11,925.68</u></u>	<u><u>14,912.96</u></u>	<u><u>10,336.00</u></u>	<u><u>4,576.96</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
INCOME STATEMENT - EQC, LKC, Reserves, SP
PERIOD 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	83,332.00	83,332.00	0.00	250,000.00
RESERVE FUNDING (EQC)	(25,000.00)	(25,000.00)	5,000.00	(30,000.00)	15,000.00
INTEREST-RESERVE	3,765.25	14,618.84	9,332.00	5,286.84	28,000.00
TOTAL Reserve	<u>(401.75)</u>	<u>72,950.84</u>	<u>97,664.00</u>	<u>(24,713.16)</u>	<u>293,000.00</u>
TOTAL Revenue	(401.75)	72,950.84	97,664.00	(24,713.16)	293,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	20,000.00	(20,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	638.50	33,332.00	(32,693.50)	100,000.00
RAIL FENCE - 3 RAIL	0.00	0.00	13,332.00	(13,332.00)	40,000.00
RH HVAC	0.00	0.00	2,964.00	(2,964.00)	8,890.00
EQC PAINT RANGER BARN	0.00	0.00	2,668.00	(2,668.00)	8,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	1,000.00	(1,000.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	1,332.00	1,565.30	4,000.00
TOTAL Reserve	<u>0.00</u>	<u>3,535.80</u>	<u>74,628.00</u>	<u>(71,092.20)</u>	<u>223,890.00</u>
TOTAL Expenses	0.00	3,535.80	74,628.00	(71,092.20)	223,890.00
TOTAL NET INCOME (LOSS)	<u>(401.75)</u>	<u>69,415.04</u>	<u>23,036.00</u>	<u>46,379.04</u>	<u>69,110.00</u>

Ken-Caryl Ranch Master Association Special Projects
 INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2019 TO 4/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
<u>Special Projects</u>					
SPECIAL PROJECTS FUND	37,500.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	0.00	100,000.00	0.00	100,000.00	0.00
INTEREST-SPEC PROJ	619.21	3,590.25	1,879.00	1,711.25	0.00
TOTAL Special Projects	<u>38,119.21</u>	<u>277,090.25</u>	<u>1,879.00</u>	<u>275,211.25</u>	<u>0.00</u>
TOTAL Revenue	<u>38,119.21</u>	<u>277,090.25</u>	<u>1,869.00</u>	<u>275,221.25</u>	<u>0.00</u>
TOTAL NET INCOME (LOSS)	<u><u>38,119.21</u></u>	<u><u>277,090.25</u></u>	<u><u>1,869.00</u></u>	<u><u>275,221.25</u></u>	<u><u>0.00</u></u>