

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JUNE 30, 2019

ASSETS

	Current	Prior
UNION BANK	(91,694.61)	(17,117.85)
CASH CO CREDIT UNION	48,114.21	47,449.08
SMARTST MONEY MKT	48,328.78	45,948.66
CO CREDIT UNION - CAFETERIA	4,302.41	4,417.76
CO CREDIT UNION - BENEFITS	16,205.35	16,465.31
PETTY CASH	160.15	158.40
CD 10/22/19 @ 2.151%	150,000.00	150,000.00
CD 10/22/19 @ 2.15%	150,000.00	150,000.00
CD 06/07/19 @ 2.30%	0.00	100,000.00
CD 07/16/19 @ 2.40%	150,000.00	150,000.00
CD 07/23/19 @ 2.35%	100,000.00	100,000.00
CD 08/13/19 @ 2.25%	150,000.00	150,000.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
ACCOUNTS RECEIVABLE DUES	30,205.22	31,413.24
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	(1,291.00)	(1,291.00)
A/R INSURANCE	2,307.00	2,307.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	150,000.00	150,000.00
CD 09/19/19 @ 2.20%	150,000.00	150,000.00
DUE TO/FROM SPEC PROJ FUND	0.00	(185,031.00)
PROPERTY AND EQUIPMENT	2,291,864.40	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,256,141.20)	(1,256,141.20)
TOTAL	<u>2,689,096.31</u>	<u>2,677,178.40</u>
TOTAL Assets	<u><u>2,689,096.31</u></u>	<u><u>2,677,178.40</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JUNE 30, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(12,383.72)	(11,465.57)
DUES PAID IN ADVANCE	493,847.73	564,897.09
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	16,180.91	10,564.14
RETIREMENT WITHHOLDING	(14,442.49)	(12,525.17)
SIMPLE RETIREMENT PLAN	180.95	180.95
FSA ACCT. FUNDING	(7,396.74)	(7,436.77)
TOTAL	<u>586,819.10</u>	<u>655,047.13</u>
_SUSPENSE		
DUE TO / DUE FROM	(79,626.56)	(52,055.70)
TOTAL _SUSPENSE	<u>(79,626.56)</u>	<u>(52,055.70)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,727,916.23	1,727,916.23
Current Year Net Income/(Loss)	159,185.68	51,468.88
TOTAL Equity	<u>2,181,903.77</u>	<u>2,074,186.97</u>
TOTAL Liabilities AND Equity	<u><u>2,689,096.31</u></u>	<u><u>2,677,178.40</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2019

ASSETS

	Current	Prior
UNION BANK	137,911.15	99,969.87
CASH CO CREDIT UNION	5,305.08	4,461.54
ACCOUNTS RECEIVABLE - EQ	20,020.23	24,551.47
EQ FEED INVENTORY	29,947.00	24,510.00
TOTAL	193,183.46	153,492.88
TOTAL Assets	193,183.46	153,492.88

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	6,614.23	4,323.23
TOTAL	6,614.23	4,323.23
_SUSPENSE		
DUE TO / DUE FROM	96,418.18	68,846.11
TOTAL _SUSPENSE	96,418.18	68,846.11
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	55,022.60	45,195.09
TOTAL Equity	90,151.05	80,323.54
TOTAL Liabilities AND Equity	193,183.46	153,492.88

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2019

ASSETS

	Current	Prior
UNION BANK	18,059.82	23,788.77
CASH CO CREDIT UNION	883.50	540.75
ACCOUNTS RECEIVABLE/ADVERTISE	5,177.00	3,721.00
TOTAL	24,120.32	28,050.52
TOTAL Assets	24,120.32	28,050.52

LIABILITIES & EQUITY

	Current	Prior
PREPAID ADVERTISING	14,040.06	16,730.60
TOTAL	14,040.06	16,730.60
_SUSPENSE		
DUE TO / DUE FROM	(8,712.59)	(8,711.38)
TOTAL _SUSPENSE	(8,712.59)	(8,711.38)
Equity		
Current Year Net Income/(Loss)	18,792.85	20,031.30
TOTAL Equity	18,792.85	20,031.30
TOTAL Liabilities AND Equity	24,120.32	28,050.52

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	73,111.36	58,470.34
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	(69,214.43)	25,873.29
CD 04/13/20 @ 2.0%	100,000.00	0.00
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	0.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
CD 06/07/19 @ 1.75%	0.00	145,000.00
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 06/30/34 @ 03.250%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,590,868.49	1,566,315.19
TOTAL Assets	1,590,868.49	1,566,315.19

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2019

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	117,708.51	93,155.21
TOTAL Equity	1,618,947.52	1,594,394.22
TOTAL Liabilities AND Equity	1,590,868.49	1,566,315.19

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	219,721.10	175,150.26
TOTAL Special Projects	219,721.10	175,150.26
DUE TO/FROM SPEC PROJ FUND	0.00	185,031.00
TOTAL	0.00	185,031.00
Special Projects		
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	100,000.00
CD 06/14/19 @ 2.15%	0.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	0.00
CD 03/30/20 @ 2.15%	150,000.00	0.00
TOTAL Special Projects	941,557.00	791,557.00
TOTAL Assets	1,161,278.10	1,151,738.26

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	20,000.00	20,000.00
TOTAL _SUSPENSE	20,000.00	20,000.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	357,235.31	347,695.47
TOTAL Equity	1,141,278.10	1,131,738.26
TOTAL Liabilities AND Equity	1,161,278.10	1,151,738.26

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	247,470.93	1,497,585.86	1,497,000.00	585.86	2,994,000.00
INTEREST/LATE CHARGES	504.03	3,648.39	7,500.00	(3,851.61)	15,000.00
TRANSFER/REFI FEES	1,900.00	10,800.00	6,000.00	4,800.00	12,000.00
OTHER INCOME	387.63	2,099.13	4,002.00	(1,902.87)	8,000.00
INTEREST INCOME	2,428.35	11,292.81	6,000.00	5,292.81	12,000.00
CABLE TELEVISION/T-MOBILE	0.00	13,000.02	27,498.00	(14,497.98)	55,000.00
ADVERTISING REVENUE	68.00	68.00	0.00	68.00	0.00
LEGAL COLLECTIONS	1,817.20	11,348.70	10,002.00	1,346.70	20,000.00
TENNIS INCOME	0.00	0.00	1,998.00	(1,998.00)	4,000.00
HISTORICAL COMMITTEE	330.00	540.00	0.00	540.00	0.00
LICENSE PLATE FRAMES	0.00	0.00	55.00	(55.00)	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	1,500.00	(1,500.00)	3,000.00
TOTAL	<u>254,906.14</u>	<u>1,550,382.91</u>	<u>1,561,555.00</u>	<u>(11,172.09)</u>	<u>3,123,000.00</u>
TOTAL Revenue	254,906.14	1,550,382.91	1,561,555.00	(11,172.09)	3,123,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	14,704.80	89,458.83	100,002.00	(10,543.17)	200,000.00
PAYROLL TAXES (ADMIN)	1,120.36	7,838.97	7,500.00	338.97	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,668.82	7,999.24	10,002.00	(2,002.76)	20,000.00
RETIREMENT FUNDING (ADMIN)	441.14	2,683.72	5,502.00	(2,818.28)	11,000.00
EMPLOYEE EXPENSE	289.50	1,368.93	3,498.00	(2,129.07)	7,000.00
MEETING EXPENSE	225.33	1,239.83	1,500.00	(260.17)	3,000.00
ELECTION/ANNUAL MEETING	0.00	4,048.52	1,998.00	2,050.52	4,000.00
EMPLOYEE EDUCATION	144.95	1,145.90	498.00	647.90	1,000.00
BANK CHARGES	84.46	84.46	498.00	(413.54)	1,000.00
BOARD EXPENSES	0.00	3,075.15	1,998.00	1,077.15	4,000.00
SALARY ADJ./BONUS	0.00	0.00	12,000.00	(12,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,806.20	9,228.30	12,498.00	(3,269.70)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	929.06	1,853.78	1,002.00	851.78	2,000.00
DUES WRITE-OFFS	966.14	975.09	4,998.00	(4,022.91)	10,000.00
TOTAL Administration	<u>22,380.76</u>	<u>131,000.72</u>	<u>163,494.00</u>	<u>(32,493.28)</u>	<u>327,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	10,087.21	58,825.07	64,998.00	(6,172.93)	130,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
RECEPTIONISTS	2,600.00	15,600.00	16,002.00	(402.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	764.96	4,091.11	4,998.00	(906.89)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,036.55	4,961.85	6,000.00	(1,038.15)	12,000.00
RETIREMENT FUNDING (OPERATIONS)	302.62	1,764.77	4,002.00	(2,237.23)	8,000.00
OFFICE SUPPLIES	0.00	494.50	3,498.00	(3,003.50)	7,000.00
TELEPHONE	44.51	218.23	3,000.00	(2,781.77)	6,000.00
POSTAGE	452.67	2,191.02	4,002.00	(1,810.98)	8,000.00
INSURANCE EXPENSE	1,076.92	100,125.09	100,000.00	125.09	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	1,500.00	(1,500.00)	3,000.00
LEGAL (GENERAL)	350.00	1,760.70	4,998.00	(3,237.30)	10,000.00
CONSULTANT	349.50	2,076.50	3,000.00	(923.50)	6,000.00
AUDIT	0.00	9,548.00	4,998.00	4,550.00	10,000.00
WEBSITE/ELECTRONIC COMMS	199.66	1,213.66	2,502.00	(1,288.34)	5,000.00
PRINTING/COPYING	563.35	2,652.40	4,002.00	(1,349.60)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	809.03	1,998.00	(1,188.97)	4,000.00
COMPUTER SERV/SUPPLIES	2,238.75	10,737.42	10,002.00	735.42	20,000.00
ARCH CONSULTANT	1,875.00	5,812.50	6,000.00	(187.50)	12,000.00
SPECIAL EVENTS	446.73	4,780.72	4,998.00	(217.28)	10,000.00
TOTAL General Operations	<u>22,388.43</u>	<u>227,662.57</u>	<u>250,498.00</u>	<u>(22,835.43)</u>	<u>449,000.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,950.00	2,502.00	2,448.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,114.00	2,502.00	1,612.00	5,000.00
RH POOL FUNDING	0.00	200,000.00	193,500.00	6,500.00	387,000.00
EPT/MANZANITA TRAIL SUPPLIES	0.00	0.00	11,844.00	(11,844.00)	0.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	500.00	1,500.00	(1,000.00)	3,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	(300.00)	(300.00)	0.00	(300.00)	0.00
UPGRADE ELECTRIC ON MAIN BARN	0.00	5,808.80	7,062.00	(1,253.20)	14,120.00
STREET LIGHT REMOVAL	0.00	6,237.41	7,500.00	(1,262.59)	15,000.00
GREENBELT W DRAINAGE	0.00	8,550.00	4,998.00	3,552.00	10,000.00
VALLEY PARKWAY CROSSING	0.00	105.00	4,002.00	(3,897.00)	8,000.00
MAILBOX PADS	0.00	0.00	2,502.00	(2,502.00)	5,000.00
OPEN SPACE WEED MGMT & RESTORATION	0.00	0.00	2,502.00	(2,502.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00	8,075.00	2,502.00	5,573.00	5,000.00
TOTAL One Time Projects	<u>(300.00)</u>	<u>238,040.21</u>	<u>242,916.00</u>	<u>(4,875.79)</u>	<u>462,120.00</u>

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,483.07	12,195.66	13,002.00	(806.34)	26,000.00
EMPLOYEE BENEFITS (OS)	532.46	7,112.09	12,498.00	(5,385.91)	25,000.00
RETIREMENT FUNDING (OS)	623.82	3,742.92	7,998.00	(4,255.08)	16,000.00
VEHICLE MAINT (OS)	1,049.42	3,456.85	6,000.00	(2,543.15)	12,000.00
CONTRACT WEED CONTROL (OS)	5,480.27	5,480.27	16,500.00	(11,019.73)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	10,017.00	4,998.00	5,019.00	10,000.00
CONTRACT TRAIL MAINT	0.00	16,892.00	8,502.00	8,390.00	17,000.00
OPEN SPACE SUPPLIES	1,499.53	13,762.84	15,000.00	(1,237.16)	30,000.00
UNIFORMS(OS)	179.19	2,124.40	1,500.00	624.40	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,117.41	1,002.00	115.41	2,000.00
OPEN SPACE SIGNAGE	742.16	3,348.71	4,998.00	(1,649.29)	10,000.00
OPEN SPACE RESTORATION	0.00	0.00	48.00	(48.00)	0.00
OS FUEL	914.40	1,942.94	3,498.00	(1,555.06)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	3,000.00	(3,000.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	498.00	(475.50)	1,000.00
OS TRAINING	427.95	1,251.90	1,002.00	249.90	2,000.00
OS SURVEY WORK	0.00	0.00	7,500.00	(7,500.00)	15,000.00
OS TRAIL PERMITTING	0.00	44.71	498.00	(453.29)	1,000.00
OS EQUIPMENT	679.90	7,782.47	4,998.00	2,784.47	10,000.00
OS WAGES - PATROL	8,942.28	49,775.83	43,002.00	6,773.83	86,000.00
OS WAGES - GEN MAINT	5,389.54	34,436.53	31,002.00	3,434.53	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	2,562.94	6,729.29	10,998.00	(4,268.71)	22,000.00
OS WAGES - FORESTRY	836.78	3,853.41	4,998.00	(1,144.59)	10,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	1,002.00	(1,002.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	296.02	5,904.63	4,998.00	906.63	10,000.00
OS WAGES - BOUNDARY MGMT	625.66	3,908.36	4,998.00	(1,089.64)	10,000.00
OS WAGES - WILDLIFE MGMT	665.63	4,674.14	4,998.00	(323.86)	10,000.00
OS WAGES-GEN OPS	8,924.91	31,818.84	47,502.00	(15,683.16)	95,000.00
OS WAGES - MOWING	1,461.44	2,911.28	4,002.00	(1,090.72)	8,000.00
HAZARD TREE REMOVAL	0.00	0.00	4,002.00	(4,002.00)	8,000.00
TOTAL Open Space	<u>44,317.37</u>	<u>234,306.98</u>	<u>274,542.00</u>	<u>(40,235.02)</u>	<u>549,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	1,925.00	1,925.00	1,002.00	923.00	2,000.00
SIGNAGE	0.00	0.00	3,000.00	(3,000.00)	6,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
STREET LIGHTS	2,107.34	11,426.64	13,998.00	(2,571.36)	28,000.00
RESIDENTIAL TRASH SERVICE	11,417.62	343,473.79	336,000.00	7,473.79	672,000.00
HISTORICAL SOCIETY COMMITTEE	367.40	1,227.00	3,498.00	(2,271.00)	7,000.00
FACILITIES MAINT/UTILITIES	11,552.27	34,782.62	32,502.00	2,280.62	65,000.00
DRAINAGE REPAIR	0.00	4,628.25	25,002.00	(20,373.75)	50,000.00
SIGN PATROL	0.00	1,125.00	2,502.00	(1,377.00)	5,000.00
SNOW REMOVAL	0.00	5,002.61	2,502.00	2,500.61	5,000.00
TREES	0.00	0.00	4,998.00	(4,998.00)	10,000.00
SECURITY PATROL	1,484.89	1,371.72	3,000.00	(1,628.28)	6,000.00
CONCRETE REPAIRS	0.00	0.00	7,500.00	(7,500.00)	15,000.00
H2O IRRIGATION	8,715.26	15,782.62	124,998.00	(109,215.38)	250,000.00
TOTAL Operations and Maintenance	<u>37,569.78</u>	<u>420,745.25</u>	<u>560,502.00</u>	<u>(139,756.75)</u>	<u>1,121,000.00</u>
Other					
CONT 2019	0.00	0.00	12,000.00	(12,000.00)	24,000.00
RESERVE TRANSFER	20,833.00	124,998.00	124,998.00	0.00	250,000.00
DEPRECIATION EXPENSE	0.00	14,443.50	31,068.00	(16,624.50)	0.00
TOTAL Other	<u>20,833.00</u>	<u>139,441.50</u>	<u>168,066.00</u>	<u>(28,624.50)</u>	<u>274,000.00</u>
TOTAL Expenses	<u>147,189.34</u>	<u>1,391,197.23</u>	<u>1,660,018.00</u>	<u>(268,820.77)</u>	<u>3,182,120.00</u>
TOTAL NET INCOME (LOSS)	<u>107,716.80</u>	<u>159,185.68</u>	<u>(98,463.00)</u>	<u>257,648.68</u>	<u>(59,120.00)</u>

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	100.00	1,575.00	0.00	1,575.00	0.00
EQ BOARDING REVENUE	40,790.76	253,350.76	247,500.00	5,850.76	495,000.00
EQ OTHER REVENUE	1,927.00	11,318.87	12,000.00	(681.13)	24,000.00
EQ RIDING SCHOOL REVENUE	2,621.19	26,783.81	30,498.00	(3,714.19)	61,000.00
EQ HORSE LEASE	1,014.00	14,953.50	19,002.00	(4,048.50)	38,000.00
EQ CAMP TUITION	0.00	12,953.00	6,000.00	6,953.00	12,000.00
LEGAL COLLECTIONS	168.00	1,079.67	0.00	1,079.67	0.00
TOTAL	46,620.95	322,014.61	315,000.00	7,014.61	630,000.00
TOTAL Revenue	46,620.95	322,014.61	315,000.00	7,014.61	630,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	(475.39)	2,003.68	7,500.00	(5,496.32)	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	2,060.87	3,498.00	(1,437.13)	7,000.00
EQ FEED	(1,539.54)	61,623.35	71,502.00	(9,878.65)	143,000.00
EQ BEDDING	2,400.00	10,409.29	15,000.00	(4,590.71)	30,000.00
EQ SHAVINGS PICK-UP	2,200.00	9,771.64	13,998.00	(4,226.36)	28,000.00
EQ SALARIES/WAGES	12,573.04	75,351.00	93,000.00	(17,649.00)	186,000.00
EQ PAYROLL TAXES	1,055.86	6,518.38	7,500.00	(981.62)	15,000.00
EQ EMPLOYEE BENEFITS	36.34	(1,102.31)	3,498.00	(4,600.31)	7,000.00
EQ RETIREMENT	123.70	725.32	1,500.00	(774.68)	3,000.00
EQ SPECIAL EVENTS	0.00	991.00	498.00	493.00	1,000.00
EQ INSURANCE	662.72	13,759.44	4,998.00	8,761.44	10,000.00
EQ LEGAL	0.00	0.00	498.00	(498.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	103.47	498.00	(394.53)	1,000.00
EQ UNIFORMS	46.20	46.20	498.00	(451.80)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	144.44	498.00	(353.56)	1,000.00
EQ UTILITIES	770.83	7,937.32	10,002.00	(2,064.68)	20,000.00
EQC RESERVE FUNDING	0.00	5,000.00	7,500.00	(2,500.00)	15,000.00
EQC PIPE PEN SAND	451.60	451.60	2,502.00	(2,050.40)	5,000.00
FOOTING REPLACEMENT	7,500.00	15,000.00	15,000.00	0.00	30,000.00
TOTAL Equestrian	25,805.36	210,794.69	259,488.00	(48,693.31)	519,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,653.01	13,947.55	12,498.00	1,449.55	25,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FACILITY MAINT	750.00	4,500.00	4,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	5,781.18	25,493.82	23,502.00	1,991.82	47,000.00
RS PAYROLL TAXES	538.29	2,489.06	2,502.00	(12.94)	5,000.00
RS - TACK PURCHASE	0.00	35.79	498.00	(462.21)	1,000.00
RS INSURANCE	331.36	2,533.72	2,502.00	31.72	5,000.00
RS HORSE LEASES/PURCHASE	0.00	1,250.00	1,500.00	(250.00)	3,000.00
RS MISC. SUPPLIES	614.24	970.50	1,500.00	(529.50)	3,000.00
RS VET/HORSE SHOEING	320.00	4,976.88	6,498.00	(1,521.12)	13,000.00
TOTAL Riding School - EQ	<u>10,988.08</u>	<u>56,197.32</u>	<u>55,500.00</u>	<u>697.32</u>	<u>111,000.00</u>
TOTAL Expenses	<u>36,793.44</u>	<u>266,992.01</u>	<u>314,988.00</u>	<u>(47,995.99)</u>	<u>630,000.00</u>
TOTAL NET INCOME (LOSS)	<u>9,827.51</u>	<u>55,022.60</u>	<u>12.00</u>	<u>55,010.60</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	(10.00)	270.00	0.00	270.00	0.00
ADVERTISING REVENUE	13,712.50	77,609.75	68,502.00	9,107.75	137,000.00
LEGAL COLLECTIONS	0.00	104.00	0.00	104.00	0.00
TOTAL	<u>13,702.50</u>	<u>77,983.75</u>	<u>68,502.00</u>	<u>9,481.75</u>	<u>137,000.00</u>
TOTAL Revenue	13,702.50	77,983.75	68,502.00	9,481.75	137,000.00
Expenses					
<u>General Operations</u>					
NEWSPAPER	14,940.95	59,190.90	52,998.00	6,192.90	106,000.00
TOTAL General Operations	<u>14,940.95</u>	<u>59,190.90</u>	<u>52,998.00</u>	<u>6,192.90</u>	<u>106,000.00</u>
TOTAL Expenses	14,940.95	59,190.90	52,998.00	6,192.90	106,000.00
TOTAL NET INCOME (LOSS)	<u>(1,238.45)</u>	<u>18,792.85</u>	<u>15,504.00</u>	<u>3,288.85</u>	<u>31,000.00</u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Reserve</u>					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	124,998.00	124,998.00	0.00	250,000.00
RESERVE FUNDING (EQC)	0.00	5,000.00	7,500.00	(2,500.00)	15,000.00
INTEREST-RESERVE	9,920.30	27,046.31	13,998.00	13,048.31	28,000.00
TOTAL Reserve	<u>30,753.30</u>	<u>157,044.31</u>	<u>146,496.00</u>	<u>10,548.31</u>	<u>293,000.00</u>
TOTAL Revenue	30,753.30	157,044.31	146,496.00	10,548.31	293,000.00
Expenses					
<u>Equestrian</u>					
FOOTING REPLACEMENT	0.00	0.00	(10,000.00)	10,000.00	0.00
TOTAL Equestrian	<u>0.00</u>	<u>0.00</u>	<u>(10,000.00)</u>	<u>10,000.00</u>	<u>0.00</u>
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	(5,000.00)	5,000.00	0.00
TOTAL Other	<u>0.00</u>	<u>0.00</u>	<u>(5,000.00)</u>	<u>5,000.00</u>	<u>0.00</u>
<u>Reserve</u>					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	30,000.00	(30,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	638.50	49,998.00	(49,359.50)	100,000.00
RH HVAC	0.00	0.00	4,446.00	(4,446.00)	8,890.00
BRADFORD P LOT CRACK FILL/SEAL	1,200.00	1,200.00	0.00	1,200.00	0.00
EQC PAINT RANGER BARN	0.00	0.00	4,002.00	(4,002.00)	8,000.00
RAIL FENCE - 4 RAIL	5,000.00	34,600.00	19,998.00	14,602.00	40,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	1,500.00	(1,500.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	1,998.00	899.30	4,000.00
TOTAL Reserve	<u>6,200.00</u>	<u>39,335.80</u>	<u>111,942.00</u>	<u>(72,606.20)</u>	<u>223,890.00</u>
TOTAL Expenses	6,200.00	39,335.80	96,942.00	(57,606.20)	223,890.00
TOTAL NET INCOME (LOSS)	<u><u>24,553.30</u></u>	<u><u>117,708.51</u></u>	<u><u>49,554.00</u></u>	<u><u>68,154.51</u></u>	<u><u>69,110.00</u></u>

Ken-Caryl Ranch Master Association Special Projects

**INCOME STATEMENT - EQC, LKC, Reserves, SP

PERIOD 6/1/2019 TO 6/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (EQC)	0.00	(30,000.00)	0.00	(30,000.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>
Special Projects					
SPECIAL PROJECTS FUND	0.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	0.00	200,000.00	0.00	200,000.00	0.00
INTEREST-SPEC PROJ	2,039.84	6,235.31	2,084.00	4,151.31	0.00
TOTAL Special Projects	<u>2,039.84</u>	<u>379,735.31</u>	<u>2,084.00</u>	<u>377,651.31</u>	<u>0.00</u>
TOTAL Revenue	2,039.84	349,735.31	2,074.00	347,661.31	0.00
Expenses					
Special Projects					
SPEC PROJ - EQC FOOTING	(7,500.00)	(7,500.00)	0.00	(7,500.00)	0.00
TOTAL Special Projects	<u>(7,500.00)</u>	<u>(7,500.00)</u>	<u>0.00</u>	<u>(7,500.00)</u>	<u>0.00</u>
TOTAL Expenses	(7,500.00)	(7,500.00)	0.00	(7,500.00)	0.00
TOTAL NET INCOME (LOSS)	<u><u>9,539.84</u></u>	<u><u>357,235.31</u></u>	<u><u>2,074.00</u></u>	<u><u>355,161.31</u></u>	<u><u>0.00</u></u>