

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JULY 31, 2019

ASSETS

	Current	Prior
UNION BANK	(99,260.51)	(91,694.61)
CASH CO CREDIT UNION	75,383.28	48,114.21
SMARTST MONEY MKT	125,696.38	48,328.78
CO CREDIT UNION - CAFETERIA	2,836.66	4,302.41
CO CREDIT UNION - BENEFITS	15,352.35	16,205.35
PETTY CASH	149.40	160.15
CD 10/22/19 @ 2.151%	150,000.00	150,000.00
CD 10/22/19 @ 2.15%	150,000.00	150,000.00
CD 07/16/19 @ 2.40%	0.00	150,000.00
CD 07/23/19 @ 2.35%	0.00	100,000.00
CD 08/13/19 @ 2.25%	150,000.00	150,000.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
ACCOUNTS RECEIVABLE DUES	29,696.94	30,405.22
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	(1,291.00)	(1,291.00)
A/R INSURANCE	2,307.00	2,307.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	150,000.00	150,000.00
CD 09/19/19 @ 2.20%	150,000.00	150,000.00
PROPERTY AND EQUIPMENT	2,268,900.12	2,291,864.40
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,269,617.47)	(1,256,140.20)
TOTAL	<u>2,496,888.75</u>	<u>2,689,297.31</u>
TOTAL Assets	<u><u>2,496,888.75</u></u>	<u><u>2,689,297.31</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JULY 31, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(50,196.96)	(12,383.72)
DUES PAID IN ADVANCE	435,432.41	493,847.73
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	31,028.75	16,180.91
RETIREMENT WITHHOLDING	(16,434.64)	(14,442.49)
SIMPLE RETIREMENT PLAN	180.95	180.95
FSA ACCT. FUNDING	(9,354.61)	(7,396.74)
TOTAL	<u>501,488.36</u>	<u>586,819.10</u>
_SUSPENSE		
DUE TO / DUE FROM	(107,078.60)	(79,558.56)
TOTAL _SUSPENSE	<u>(107,078.60)</u>	<u>(79,558.56)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,727,916.23	1,727,916.23
Current Year Net Income/(Loss)	79,760.90	159,318.68
TOTAL Equity	<u>2,102,478.99</u>	<u>2,182,036.77</u>
TOTAL Liabilities AND Equity	<u><u>2,496,888.75</u></u>	<u><u>2,689,297.31</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JULY 31, 2019

ASSETS

	Current	Prior
UNION BANK	138,893.53	137,911.15
CASH CO CREDIT UNION	6,968.66	5,305.08
ACCOUNTS RECEIVABLE - EQ	23,119.23	20,020.23
EQ FEED INVENTORY	23,254.00	29,947.00
TOTAL	192,235.42	193,183.46
TOTAL Assets	192,235.42	193,183.46

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	5,579.23	6,614.23
TOTAL	5,579.23	6,614.23
_SUSPENSE		
DUE TO / DUE FROM	115,333.75	96,418.18
TOTAL _SUSPENSE	115,333.75	96,418.18
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	36,193.99	55,022.60
TOTAL Equity	71,322.44	90,151.05
TOTAL Liabilities AND Equity	192,235.42	193,183.46

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JULY 31, 2019

ASSETS

	Current	Prior
UNION BANK	18,332.07	18,059.82
CASH CO CREDIT UNION	1,278.50	883.50
ACCOUNTS RECEIVABLE/ADVERTISE	5,513.00	5,177.00
TOTAL	25,123.57	24,120.32
TOTAL Assets	25,123.57	24,120.32

LIABILITIES & EQUITY

	Current	Prior
PREPAID ADVERTISING	11,710.06	14,040.06
TOTAL	11,710.06	14,040.06
_SUSPENSE		
DUE TO / DUE FROM	(8,810.59)	(8,780.59)
TOTAL _SUSPENSE	(8,810.59)	(8,780.59)
Equity		
Current Year Net Income/(Loss)	22,224.10	18,860.85
TOTAL Equity	22,224.10	18,860.85
TOTAL Liabilities AND Equity	25,123.57	24,120.32

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JULY 31, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	66,019.59	73,111.36
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	40,080.13	(69,214.43)
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 08/21/19 @ 02.100%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
CD 08/19/19 @ 02.200%	60,000.00	60,000.00
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 06/30/34 @ 03.250%	0.00	100,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,593,071.28	1,590,868.49
TOTAL Assets	1,593,071.28	1,590,868.49

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JULY 31, 2019

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	119,911.30	117,708.51
TOTAL Equity	1,621,150.31	1,618,947.52
TOTAL Liabilities AND Equity	1,593,071.28	1,590,868.49

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JULY 31, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	220,570.70	219,721.10
CD 08/27/19 @ 2.30%	100,000.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	1,162,127.70	1,161,278.10
TOTAL Assets	1,162,127.70	1,161,278.10

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	28,634.47	20,000.00
TOTAL _SUSPENSE	28,634.47	20,000.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	349,450.44	357,235.31
TOTAL Equity	1,133,493.23	1,141,278.10
TOTAL Liabilities AND Equity	1,162,127.70	1,161,278.10

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	251,537.65	1,749,123.51	1,746,500.00	2,623.51	2,994,000.00
INTEREST/LATE CHARGES	401.57	4,049.96	8,750.00	(4,700.04)	15,000.00
TRANSFER/REFI FEES	1,653.00	12,653.00	7,000.00	5,653.00	12,000.00
OTHER INCOME	121.00	2,220.13	4,669.00	(2,448.87)	8,000.00
INTEREST INCOME	2,423.40	13,716.21	7,000.00	6,716.21	12,000.00
CABLE TELEVISION/T-MOBILE	30,718.66	43,718.68	32,081.00	11,637.68	55,000.00
ADVERTISING REVENUE	127.50	127.50	0.00	127.50	0.00
LEGAL COLLECTIONS	1,556.45	12,905.15	11,669.00	1,236.15	20,000.00
TENNIS INCOME	0.00	0.00	2,331.00	(2,331.00)	4,000.00
HISTORICAL COMMITTEE	0.00	540.00	0.00	540.00	0.00
LICENSE PLATE FRAMES	0.00	0.00	55.00	(55.00)	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	1,750.00	(1,750.00)	3,000.00
TOTAL	288,539.23	1,839,054.14	1,821,805.00	17,249.14	3,123,000.00
TOTAL Revenue	288,539.23	1,839,054.14	1,821,805.00	17,249.14	3,123,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	15,064.80	104,523.63	116,669.00	(12,145.37)	200,000.00
PAYROLL TAXES (ADMIN)	1,152.82	8,991.79	8,750.00	241.79	15,000.00
EMPLOYEE BENEFITS (ADMIN)	3,677.92	11,677.16	11,669.00	8.16	20,000.00
RETIREMENT FUNDING (ADMIN)	451.93	3,135.65	6,419.00	(3,283.35)	11,000.00
EMPLOYEE EXPENSE	1,182.73	2,551.66	4,081.00	(1,529.34)	7,000.00
MEETING EXPENSE	222.99	1,462.82	1,750.00	(287.18)	3,000.00
ELECTION/ANNUAL MEETING	0.00	4,048.52	2,331.00	1,717.52	4,000.00
EMPLOYEE EDUCATION	0.00	1,145.90	581.00	564.90	1,000.00
BANK CHARGES	0.00	84.46	581.00	(496.54)	1,000.00
BOARD EXPENSES	0.00	3,075.15	2,331.00	744.15	4,000.00
SALARY ADJ./BONUS	0.00	0.00	14,000.00	(14,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,790.45	11,018.75	14,581.00	(3,562.25)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	149.00	2,002.78	1,169.00	833.78	2,000.00
DUES WRITE-OFFS	0.00	975.09	5,831.00	(4,855.91)	10,000.00
TOTAL Administration	23,692.64	154,693.36	190,743.00	(36,049.64)	327,000.00
<u>Contingency</u>					
CONT - SHAFFER ROOM VENTILATION	2,358.09	2,358.09	0.00	2,358.09	0.00

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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
CONT 2019	0.00	0.00	14,000.00	(14,000.00)	24,000.00
TOTAL Contingency	<u>2,358.09</u>	<u>2,358.09</u>	<u>14,000.00</u>	<u>(11,641.91)</u>	<u>24,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	10,600.94	69,426.01	75,831.00	(6,404.99)	130,000.00
RECEPTIONISTS	2,600.00	18,200.00	18,669.00	(469.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	805.13	4,896.24	5,831.00	(934.76)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	2,290.90	7,252.75	7,000.00	252.75	12,000.00
RETIREMENT FUNDING (OPERATIONS)	318.03	2,082.80	4,669.00	(2,586.20)	8,000.00
OFFICE SUPPLIES	225.25	719.75	4,081.00	(3,361.25)	7,000.00
TELEPHONE	45.74	263.97	3,500.00	(3,236.03)	6,000.00
POSTAGE	190.17	2,381.19	4,669.00	(2,287.81)	8,000.00
INSURANCE EXPENSE	1,076.92	101,202.01	100,000.00	1,202.01	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	1,750.00	(1,750.00)	3,000.00
LEGAL (GENERAL)	0.00	1,760.70	5,831.00	(4,070.30)	10,000.00
CONSULTANT	705.00	2,781.50	3,500.00	(718.50)	6,000.00
AUDIT	0.00	9,548.00	5,831.00	3,717.00	10,000.00
WEBSITE/ELECTRONIC COMMS	178.96	1,392.62	2,919.00	(1,526.38)	5,000.00
PRINTING/COPYING	505.88	3,158.28	4,669.00	(1,510.72)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	809.03	2,331.00	(1,521.97)	4,000.00
COMPUTER SERV/SUPPLIES	1,630.75	12,368.17	11,669.00	699.17	20,000.00
ARCH CONSULTANT	812.50	6,625.00	7,000.00	(375.00)	12,000.00
SPECIAL EVENTS	0.00	4,780.72	5,831.00	(1,050.28)	10,000.00
TOTAL General Operations	<u>21,986.17</u>	<u>249,648.74</u>	<u>275,581.00</u>	<u>(25,932.26)</u>	<u>449,000.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,950.00	2,919.00	2,031.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,114.00	2,919.00	1,195.00	5,000.00
RH POOL FUNDING	0.00	200,000.00	225,750.00	(25,750.00)	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	500.00	1,750.00	(1,250.00)	3,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	0.00	(300.00)	0.00	(300.00)	0.00
UPGRADE ELECTRIC ON MAIN BARN	0.00	5,808.80	8,239.00	(2,430.20)	14,120.00
STREET LIGHT REMOVAL	0.00	6,237.41	8,750.00	(2,512.59)	15,000.00
GREENBELT W DRAINAGE	0.00	8,550.00	5,831.00	2,719.00	10,000.00
VALLEY PARKWAY CROSSING	0.00	105.00	4,669.00	(4,564.00)	8,000.00
MAILBOX PADS	0.00	0.00	2,919.00	(2,919.00)	5,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE WEED MGMT & RESTORATI	0.00	0.00	2,919.00	(2,919.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00	8,075.00	2,919.00	5,156.00	5,000.00
TOTAL One Time Projects	0.00	238,040.21	269,584.00	(31,543.79)	462,120.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,432.77	14,628.43	15,169.00	(540.57)	26,000.00
EMPLOYEE BENEFITS (OS)	944.33	8,056.42	14,581.00	(6,524.58)	25,000.00
RETIREMENT FUNDING (OS)	623.82	4,366.74	9,331.00	(4,964.26)	16,000.00
VEHICLE MAINT (OS)	892.81	4,349.66	7,000.00	(2,650.34)	12,000.00
CONTRACT WEED CONTROL (OS)	15,059.26	20,539.53	19,250.00	1,289.53	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	10,017.00	5,831.00	4,186.00	10,000.00
CONTRACT TRAIL MAINT	0.00	16,892.00	9,919.00	6,973.00	17,000.00
OPEN SPACE SUPPLIES	1,889.94	15,652.78	17,500.00	(1,847.22)	30,000.00
UNIFORMS(OS)	5.40	2,129.80	1,750.00	379.80	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,117.41	1,169.00	(51.59)	2,000.00
OPEN SPACE SIGNAGE	177.38	3,526.09	5,831.00	(2,304.91)	10,000.00
OS FUEL	814.19	2,757.13	4,081.00	(1,323.87)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	3,500.00	(3,500.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	581.00	(558.50)	1,000.00
OS TRAINING	100.00	1,351.90	1,169.00	182.90	2,000.00
OS SURVEY WORK	0.00	0.00	8,750.00	(8,750.00)	15,000.00
OS TRAIL PERMITTING	0.00	44.71	581.00	(536.29)	1,000.00
OS EQUIPMENT	0.00	7,782.47	5,831.00	1,951.47	10,000.00
OS WAGES - PATROL	7,899.52	57,675.35	50,169.00	7,506.35	86,000.00
OS WAGES - GEN MAINT	6,084.07	40,520.60	36,169.00	4,351.60	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	2,972.87	9,702.16	12,831.00	(3,128.84)	22,000.00
OS WAGES - FORESTRY	915.57	4,768.98	5,831.00	(1,062.02)	10,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	1,169.00	(1,169.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	668.03	6,572.66	5,831.00	741.66	10,000.00
OS WAGES - BOUNDARY MGMT	650.25	4,558.61	5,831.00	(1,272.39)	10,000.00
OS WAGES - WILDLIFE MGMT	1,304.18	5,978.32	5,831.00	147.32	10,000.00
OS WAGES-GEN OPS	5,109.27	36,928.11	55,419.00	(18,490.89)	95,000.00
OS WAGES - MOWING	3,569.48	6,480.76	4,669.00	1,811.76	8,000.00
HAZARD TREE REMOVAL	0.00	0.00	4,669.00	(4,669.00)	8,000.00
TOTAL Open Space	52,113.14	286,420.12	320,243.00	(33,822.88)	549,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	1,925.00	1,169.00	756.00	2,000.00
SIGNAGE	0.00	0.00	3,500.00	(3,500.00)	6,000.00
STREET LIGHTS	2,038.06	13,464.70	16,331.00	(2,866.30)	28,000.00
RESIDENTIAL TRASH SERVICE	154,876.56	498,350.35	504,000.00	(5,649.65)	672,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	1,227.00	4,081.00	(2,854.00)	7,000.00
FACILITIES MAINT/UTILITIES	7,948.80	42,731.42	37,919.00	4,812.42	65,000.00
DRAINAGE REPAIR	6,580.00	11,208.25	29,169.00	(17,960.75)	50,000.00
SIGN PATROL	300.00	1,425.00	2,919.00	(1,494.00)	5,000.00
SNOW REMOVAL	0.00	5,002.61	2,919.00	2,083.61	5,000.00
TREES	0.00	0.00	5,831.00	(5,831.00)	10,000.00
SECURITY PATROL	1,715.86	3,087.58	3,500.00	(412.42)	6,000.00
CONCRETE REPAIRS	0.00	0.00	8,750.00	(8,750.00)	15,000.00
H2O IRRIGATION	58,046.14	73,828.76	145,831.00	(72,002.24)	250,000.00
TOTAL Operations and Maintenance	<u>231,505.42</u>	<u>652,250.67</u>	<u>765,919.00</u>	<u>(113,668.33)</u>	<u>1,121,000.00</u>
<u>Other</u>					
RESERVE TRANSFER	0.00	124,998.00	145,831.00	(20,833.00)	250,000.00
DEPRECIATION EXPENSE	36,441.55	50,884.05	36,246.00	14,638.05	0.00
TOTAL Other	<u>36,441.55</u>	<u>175,882.05</u>	<u>182,077.00</u>	<u>(6,194.95)</u>	<u>250,000.00</u>
TOTAL Expenses	<u>368,097.01</u>	<u>1,759,293.24</u>	<u>2,018,147.00</u>	<u>(258,853.76)</u>	<u>3,182,120.00</u>
TOTAL NET INCOME (LOSS)	<u>(79,557.78)</u>	<u>79,760.90</u>	<u>(196,342.00)</u>	<u>276,102.90</u>	<u>(59,120.00)</u>

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	200.00	1,775.00	0.00	1,775.00	0.00
EQ BOARDING REVENUE	34,919.00	288,269.76	288,750.00	(480.24)	495,000.00
EQ OTHER REVENUE	1,750.00	13,068.87	14,000.00	(931.13)	24,000.00
EQ RIDING SCHOOL REVENUE	5,621.19	32,405.00	35,581.00	(3,176.00)	61,000.00
EQ HORSE LEASE	2,056.00	17,009.50	22,169.00	(5,159.50)	38,000.00
EQ CAMP TUITION	306.00	13,259.00	7,000.00	6,259.00	12,000.00
LEGAL COLLECTIONS	185.00	1,264.67	0.00	1,264.67	0.00
TOTAL	45,037.19	367,051.80	367,500.00	(448.20)	630,000.00
TOTAL Revenue	45,037.19	367,051.80	367,500.00	(448.20)	630,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	226.08	2,229.76	8,750.00	(6,520.24)	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	2,060.87	4,081.00	(2,020.13)	7,000.00
EQ FEED	31,681.36	93,304.71	83,419.00	9,885.71	143,000.00
EQ BEDDING	2,212.10	12,621.39	17,500.00	(4,878.61)	30,000.00
EQ SHAVINGS PICK-UP	2,000.00	11,771.64	16,331.00	(4,559.36)	28,000.00
EQ SALARIES/WAGES	12,966.79	88,317.79	108,500.00	(20,182.21)	186,000.00
EQ PAYROLL TAXES	1,123.78	7,642.16	8,750.00	(1,107.84)	15,000.00
EQ EMPLOYEE BENEFITS	36.34	(1,065.97)	4,081.00	(5,146.97)	7,000.00
EQ RETIREMENT	186.21	911.53	1,750.00	(838.47)	3,000.00
EQ SPECIAL EVENTS	18.27	1,009.27	581.00	428.27	1,000.00
EQ INSURANCE	662.72	14,422.16	5,831.00	8,591.16	10,000.00
EQ LEGAL	0.00	0.00	581.00	(581.00)	1,000.00
EQ OFFICE SUPPLIES	0.00	103.47	581.00	(477.53)	1,000.00
EQ UNIFORMS	0.00	46.20	581.00	(534.80)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	144.44	581.00	(436.56)	1,000.00
EQ UTILITIES	698.41	8,635.73	11,669.00	(3,033.27)	20,000.00
EQC RESERVE FUNDING	0.00	5,000.00	8,750.00	(3,750.00)	15,000.00
EQC PIPE PEN SAND	647.18	1,098.78	2,919.00	(1,820.22)	5,000.00
FOOTING REPLACEMENT	0.00	15,000.00	17,500.00	(2,500.00)	30,000.00
TOTAL Equestrian	52,459.24	263,253.93	302,736.00	(39,482.07)	519,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	3,276.56	17,224.11	14,581.00	2,643.11	25,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FACILITY MAINT	750.00	5,250.00	5,250.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,804.22	30,298.04	27,419.00	2,879.04	47,000.00
RS PAYROLL TAXES	432.82	2,921.88	2,919.00	2.88	5,000.00
RS - TACK PURCHASE	0.00	35.79	581.00	(545.21)	1,000.00
RS INSURANCE	331.36	2,865.08	2,919.00	(53.92)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	1,250.00	1,750.00	(500.00)	3,000.00
RS MISC. SUPPLIES	884.40	1,854.90	1,750.00	104.90	3,000.00
RS VET/HORSE SHOEING	927.20	5,904.08	7,581.00	(1,676.92)	13,000.00
TOTAL Riding School - EQ	<u>11,406.56</u>	<u>67,603.88</u>	<u>64,750.00</u>	<u>2,853.88</u>	<u>111,000.00</u>
TOTAL Expenses	<u>63,865.80</u>	<u>330,857.81</u>	<u>367,486.00</u>	<u>(36,628.19)</u>	<u>630,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(18,828.61)</u>	<u>36,193.99</u>	<u>14.00</u>	<u>36,179.99</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	80.00	350.00	0.00	350.00	0.00
ADVERTISING REVENUE	11,059.00	88,736.75	79,919.00	8,817.75	137,000.00
LEGAL COLLECTIONS	0.00	104.00	0.00	104.00	0.00
TOTAL	<u>11,139.00</u>	<u>89,190.75</u>	<u>79,919.00</u>	<u>9,271.75</u>	<u>137,000.00</u>
TOTAL Revenue	11,139.00	89,190.75	79,919.00	9,271.75	137,000.00
Expenses					
<u>General Operations</u>					
NEWSPAPER	7,775.75	66,966.65	61,831.00	5,135.65	106,000.00
TOTAL General Operations	<u>7,775.75</u>	<u>66,966.65</u>	<u>61,831.00</u>	<u>5,135.65</u>	<u>106,000.00</u>
TOTAL Expenses	7,775.75	66,966.65	61,831.00	5,135.65	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>3,363.25</u></u>	<u><u>22,224.10</u></u>	<u><u>18,088.00</u></u>	<u><u>4,136.10</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Reserve</u>					
RESERVE FUNDING (ASSESSMENTS)	0.00	124,998.00	145,831.00	(20,833.00)	250,000.00
RESERVE FUNDING (EQC)	0.00	5,000.00	8,750.00	(3,750.00)	15,000.00
INTEREST-RESERVE	7,202.79	34,249.10	16,331.00	17,918.10	28,000.00
TOTAL Reserve	7,202.79	164,247.10	170,912.00	(6,664.90)	293,000.00
TOTAL Revenue	7,202.79	164,247.10	170,912.00	(6,664.90)	293,000.00
Expenses					
<u>Equestrian</u>					
FOOTING REPLACEMENT	0.00	0.00	0.00	0.00	0.00
TOTAL Equestrian	0.00	0.00	0.00	0.00	0.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	0.00	0.00	0.00
TOTAL Other	0.00	0.00	0.00	0.00	0.00
<u>Reserve</u>					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	35,000.00	(35,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	638.50	58,331.00	(57,692.50)	100,000.00
RH HVAC	0.00	0.00	5,187.00	(5,187.00)	8,890.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	1,200.00	0.00	1,200.00	0.00
EQC PAINT RANGER BARN	0.00	0.00	4,669.00	(4,669.00)	8,000.00
RAIL FENCE - 4 RAIL	5,000.00	39,600.00	23,331.00	16,269.00	40,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	1,750.00	(1,750.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	2,331.00	566.30	4,000.00
TOTAL Reserve	5,000.00	44,335.80	130,599.00	(86,263.20)	223,890.00
TOTAL Expenses	5,000.00	44,335.80	130,599.00	(86,263.20)	223,890.00
TOTAL NET INCOME (LOSS)	2,202.79	119,911.30	40,313.00	79,598.30	69,110.00

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 7/1/2019 TO 7/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (EQC)	0.00	(30,000.00)	0.00	(30,000.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>
Special Projects					
SPECIAL PROJECTS FUND	0.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	0.00	200,000.00	0.00	200,000.00	0.00
INTEREST-SPEC PROJ	849.60	7,084.91	2,148.00	4,936.91	0.00
TOTAL Special Projects	<u>849.60</u>	<u>380,584.91</u>	<u>2,148.00</u>	<u>378,436.91</u>	<u>0.00</u>
TOTAL Revenue	849.60	350,584.91	2,138.00	348,446.91	0.00
Expenses					
Special Projects					
SPEC PROJ - MEDIAN	8,634.47	8,634.47	0.00	8,634.47	0.00
SPEC PROJ - EQC FOOTING	0.00	(7,500.00)	0.00	(7,500.00)	0.00
TOTAL Special Projects	<u>8,634.47</u>	<u>1,134.47</u>	<u>0.00</u>	<u>1,134.47</u>	<u>0.00</u>
TOTAL Expenses	8,634.47	1,134.47	0.00	1,134.47	0.00
TOTAL NET INCOME (LOSS)	<u>(7,784.87)</u>	<u>349,450.44</u>	<u>2,138.00</u>	<u>347,312.44</u>	<u>0.00</u>