

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

AUGUST 31, 2019

ASSETS

	Current	Prior
UNION BANK	(94,765.41)	(99,260.51)
CASH CO CREDIT UNION	75,770.48	75,383.28
SMARTST MONEY MKT	152,455.71	125,696.38
CO CREDIT UNION - CAFETERIA	2,562.36	2,836.66
CO CREDIT UNION - BENEFITS	15,080.95	15,352.35
PETTY CASH	159.40	149.40
CD 10/22/19 @ 2.151%	150,000.00	150,000.00
CD 10/22/19 @ 2.15%	150,000.00	150,000.00
CD 08/13/19 @ 2.25%	0.00	150,000.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
ACCOUNTS RECEIVABLE DUES	30,875.02	28,996.94
A/R DRAINAGE GUARANTEE	26,445.10	26,445.10
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	(1,291.00)	(1,291.00)
A/R INSURANCE	2,307.00	2,307.00
CD 10/28/19 @ 2.40%	50,000.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	150,000.00	150,000.00
CD 09/19/19 @ 2.20%	150,000.00	150,000.00
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,274,115.81)	(1,269,617.47)
TOTAL	<u>2,374,674.42</u>	<u>2,496,188.75</u>
TOTAL Assets	<u><u>2,374,674.42</u></u>	<u><u>2,496,188.75</u></u>

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

AUGUST 31, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(10,011.29)	(50,196.96)
DUES PAID IN ADVANCE	374,055.77	434,732.41
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	29,953.22	31,028.75
RETIREMENT WITHHOLDING	(16,434.64)	(16,434.64)
SIMPLE RETIREMENT PLAN	11,550.13	180.95
FSA ACCT. FUNDING	(9,358.99)	(9,354.61)
TOTAL	<u>490,586.66</u>	<u>500,788.36</u>
_SUSPENSE		
DUE TO / DUE FROM	(135,526.61)	(106,951.10)
TOTAL _SUSPENSE	<u>(135,526.61)</u>	<u>(106,951.10)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,727,916.23	1,727,916.23
Current Year Net Income/(Loss)	(3,103.72)	79,633.40
TOTAL Equity	<u>2,019,614.37</u>	<u>2,102,351.49</u>
TOTAL Liabilities AND Equity	<u><u>2,374,674.42</u></u>	<u><u>2,496,188.75</u></u>

Ken-Caryl Ranch Master Association EQC  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 AUGUST 31, 2019

ASSETS

	Current	Prior
UNION BANK	158,476.54	138,893.53
CASH CO CREDIT UNION	7,847.20	6,968.66
ACCOUNTS RECEIVABLE - EQ	26,422.23	17,107.48
EQ FEED INVENTORY	34,385.00	23,254.00
TOTAL	227,130.97	186,223.67
TOTAL Assets	227,130.97	186,223.67

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	3,889.56	(432.52)
TOTAL	3,889.56	(432.52)
_SUSPENSE		
DUE TO / DUE FROM	152,543.73	115,333.75
TOTAL _SUSPENSE	152,543.73	115,333.75
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	35,569.23	36,193.99
TOTAL Equity	70,697.68	71,322.44
TOTAL Liabilities AND Equity	227,130.97	186,223.67

Ken-Caryl Ranch Master Association LKC  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 AUGUST 31, 2019

ASSETS

	Current	Prior
UNION BANK	31,554.74	18,332.07
CASH CO CREDIT UNION	1,621.50	1,278.50
PETTY CASH	12.00	0.00
ACCOUNTS RECEIVABLE/ADVERTISE	1,815.00	5,215.00
TOTAL	35,003.24	24,825.57
TOTAL Assets	35,003.24	24,825.57

LIABILITIES & EQUITY

	Current	Prior
PREPAID ADVERTISING	16,427.06	11,412.06
TOTAL	16,427.06	11,412.06
_SUSPENSE		
DUE TO / DUE FROM	(8,938.09)	(8,938.09)
TOTAL _SUSPENSE	(8,938.09)	(8,938.09)
Equity		
Current Year Net Income/(Loss)	27,514.27	22,351.60
TOTAL Equity	27,514.27	22,351.60
TOTAL Liabilities AND Equity	35,003.24	24,825.57

Ken-Caryl Ranch Master Association Reserve  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 AUGUST 31, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	106,516.67	66,019.59
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	11,415.21	40,080.13
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 08/21/19 @ 02.100%	0.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
CD 08/19/19 @ 02.200%	0.00	60,000.00
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	0.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,644,903.44	1,593,071.28
TOTAL Assets	1,644,903.44	1,593,071.28

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)

Ken-Caryl Ranch Master Association Reserve  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 AUGUST 31, 2019

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	171,743.46	119,911.30
TOTAL Equity	1,672,982.47	1,621,150.31
TOTAL Liabilities AND Equity	1,644,903.44	1,593,071.28

Ken-Caryl Ranch Master Association Special Projects  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 AUGUST 31, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	378,611.90	220,570.70
CD 08/27/19 @ 2.30%	0.00	100,000.00
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	1,220,168.90	1,162,127.70
TOTAL Assets	1,220,168.90	1,162,127.70

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	20,000.00	28,634.47
TOTAL _SUSPENSE	20,000.00	28,634.47
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	416,126.11	349,450.44
TOTAL Equity	1,200,168.90	1,133,493.23
TOTAL Liabilities AND Equity	1,220,168.90	1,162,127.70

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
MONTHLY DUES	247,992.35	1,997,115.86	1,996,000.00	1,115.86	2,994,000.00
INTEREST/LATE CHARGES	569.93	4,619.89	10,000.00	(5,380.11)	15,000.00
TRANSFER/REFI FEES	2,300.00	14,953.00	8,000.00	6,953.00	12,000.00
OTHER INCOME	60.00	2,280.13	5,336.00	(3,055.87)	8,000.00
INTEREST INCOME	1,823.53	15,539.74	8,000.00	7,539.74	12,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	48,052.02	36,664.00	11,388.02	55,000.00
LEGAL COLLECTIONS	2,272.20	15,177.35	13,336.00	1,841.35	20,000.00
TENNIS INCOME	0.00	0.00	2,664.00	(2,664.00)	4,000.00
HISTORICAL COMMITTEE	0.00	540.00	0.00	540.00	0.00
LICENSE PLATE FRAMES	0.00	0.00	55.00	(55.00)	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	2,000.00	(2,000.00)	3,000.00
<b>TOTAL</b>	<b>259,351.35</b>	<b>2,098,277.99</b>	<b>2,082,055.00</b>	<b>16,222.99</b>	<b>3,123,000.00</b>
TOTAL Revenue	259,351.35	2,098,277.99	2,082,055.00	16,222.99	3,123,000.00
<b>Expenses</b>					
<b><u>Administration</u></b>					
SALARIES/WAGES (ADMIN)	22,713.96	127,237.59	133,336.00	(6,098.41)	200,000.00
PAYROLL TAXES (ADMIN)	1,730.38	10,722.17	10,000.00	722.17	15,000.00
EMPLOYEE BENEFITS (ADMIN)	(551.55)	11,125.61	13,336.00	(2,210.39)	20,000.00
RETIREMENT FUNDING (ADMIN)	681.40	3,817.05	7,336.00	(3,518.95)	11,000.00
EMPLOYEE EXPENSE	262.63	2,814.29	4,664.00	(1,849.71)	7,000.00
MEETING EXPENSE	175.72	1,638.54	2,000.00	(361.46)	3,000.00
ELECTION/ANNUAL MEETING	0.00	4,048.52	2,664.00	1,384.52	4,000.00
EMPLOYEE EDUCATION	0.00	1,145.90	664.00	481.90	1,000.00
BANK CHARGES	0.00	84.46	664.00	(579.54)	1,000.00
BOARD EXPENSES	0.00	3,075.15	2,664.00	411.15	4,000.00
SALARY ADJ./BONUS	0.00	0.00	16,000.00	(16,000.00)	24,000.00
LEGAL (DELINQUENCIES)	2,238.40	13,257.15	16,664.00	(3,406.85)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	109.03	2,111.81	1,336.00	775.81	2,000.00
DUES WRITE-OFFS	75.00	1,050.09	6,664.00	(5,613.91)	10,000.00
<b>TOTAL Administration</b>	<b>27,434.97</b>	<b>182,128.33</b>	<b>217,992.00</b>	<b>(35,863.67)</b>	<b>327,000.00</b>
<b><u>Contingency</u></b>					
CONT - SHAFFER ROOM VENTILATION	0.00	2,358.09	0.00	2,358.09	0.00
CONT 2019	0.00	0.00	16,000.00	(16,000.00)	24,000.00



Ken-Caryl Ranch Master Association Operating  
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
TOTAL Contingency	0.00	2,358.09	16,000.00	(13,641.91)	24,000.00
<b><u>General Operations</u></b>					
SALARIES/WAGES (OPERATIONS)	15,987.80	85,413.81	86,664.00	(1,250.19)	130,000.00
RECEPTIONISTS	2,600.00	20,800.00	21,336.00	(536.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	1,209.12	6,105.36	6,664.00	(558.64)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	(362.53)	6,890.22	8,000.00	(1,109.78)	12,000.00
RETIREMENT FUNDING (OPERATIONS)	477.60	2,560.40	5,336.00	(2,775.60)	8,000.00
OFFICE SUPPLIES	813.05	1,532.80	4,664.00	(3,131.20)	7,000.00
TELEPHONE	6,340.76	6,604.73	4,000.00	2,604.73	6,000.00
POSTAGE	190.17	2,571.36	5,336.00	(2,764.64)	8,000.00
INSURANCE EXPENSE	1,076.92	102,278.93	100,000.00	2,278.93	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	2,000.00	(2,000.00)	3,000.00
LEGAL (GENERAL)	4,060.00	5,820.70	6,664.00	(843.30)	10,000.00
CONSULTANT	261.75	3,043.25	4,000.00	(956.75)	6,000.00
AUDIT	0.00	9,548.00	6,664.00	2,884.00	10,000.00
WEBSITE/ELECTRONIC COMMS	185.23	1,577.85	3,336.00	(1,758.15)	5,000.00
PRINTING/COPYING	522.27	3,680.55	5,336.00	(1,655.45)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	809.03	2,664.00	(1,854.97)	4,000.00
COMPUTER SERV/SUPPLIES	8,070.95	20,439.12	13,336.00	7,103.12	20,000.00
ARCH CONSULTANT	1,125.00	7,750.00	8,000.00	(250.00)	12,000.00
SPECIAL EVENTS	0.00	4,780.72	6,664.00	(1,883.28)	10,000.00
TOTAL General Operations	42,558.09	292,206.83	300,664.00	(8,457.17)	449,000.00
<b><u>One Time Projects</u></b>					
FENCE - NORTH BORDER	0.00	4,950.00	3,336.00	1,614.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,114.00	3,336.00	778.00	5,000.00
RH POOL FUNDING	61,000.00	261,000.00	258,000.00	3,000.00	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	500.00	2,000.00	(1,500.00)	3,000.00
REPLACE FENCE ALONG TIE WALL ABOVE	300.00	0.00	0.00	0.00	0.00
UPGRADE ELECTRIC ON MAIN BARN	0.00	5,808.80	9,416.00	(3,607.20)	14,120.00
STREET LIGHT REMOVAL	0.00	6,237.41	10,000.00	(3,762.59)	15,000.00
GREENBELT W DRAINAGE	0.00	8,550.00	6,664.00	1,886.00	10,000.00
VALLEY PARKWAY CROSSING	0.00	105.00	5,336.00	(5,231.00)	8,000.00
MAILBOX PADS	0.00	0.00	3,336.00	(3,336.00)	5,000.00
OPEN SPACE WEED MGMT & RESTORATI	0.00	0.00	3,336.00	(3,336.00)	5,000.00

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
PILOT TRAILHEAD KIOSK	8,075.00	16,150.00	3,336.00	12,814.00	5,000.00
TOTAL One Time Projects	<u>69,375.00</u>	<u>307,415.21</u>	<u>308,096.00</u>	<u>(680.79)</u>	<u>462,120.00</u>
<b><u>Open Space</u></b>					
PAYROLL TAXES (OS)	3,467.57	18,096.00	17,336.00	760.00	26,000.00
EMPLOYEE BENEFITS (OS)	90.18	8,146.60	16,664.00	(8,517.40)	25,000.00
RETIREMENT FUNDING (OS)	942.97	5,309.71	10,664.00	(5,354.29)	16,000.00
VEHICLE MAINT (OS)	1,381.96	5,731.62	8,000.00	(2,268.38)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	20,539.53	22,000.00	(1,460.47)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	10,017.00	6,664.00	3,353.00	10,000.00
CONTRACT TRAIL MAINT	0.00	16,892.00	11,336.00	5,556.00	17,000.00
OPEN SPACE SUPPLIES	3,128.16	18,780.94	20,000.00	(1,219.06)	30,000.00
UNIFORMS(OS)	0.00	2,129.80	2,000.00	129.80	3,000.00
VOLUNTEER SUPPORT(OS)	22.47	1,139.88	1,336.00	(196.12)	2,000.00
OPEN SPACE SIGNAGE	1,784.64	5,310.73	6,664.00	(1,353.27)	10,000.00
OS FUEL	1,131.34	3,888.47	4,664.00	(775.53)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	4,000.00	(4,000.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	664.00	(641.50)	1,000.00
OS TRAINING	279.20	1,631.10	1,336.00	295.10	2,000.00
OS SURVEY WORK	0.00	0.00	10,000.00	(10,000.00)	15,000.00
OS TRAIL PERMITTING	0.00	44.71	664.00	(619.29)	1,000.00
OS EQUIPMENT	0.00	7,782.47	6,664.00	1,118.47	10,000.00
OS WAGES - PATROL	7,622.19	65,297.54	57,336.00	7,961.54	86,000.00
OS WAGES - GEN MAINT	8,324.78	48,845.38	41,336.00	7,509.38	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	3,432.28	13,134.44	14,664.00	(1,529.56)	22,000.00
OS WAGES - FORESTRY	670.90	5,439.88	6,664.00	(1,224.12)	10,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	1,336.00	(1,336.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	583.28	7,155.94	6,664.00	491.94	10,000.00
OS WAGES - BOUNDARY MGMT	2,165.42	6,724.03	6,664.00	60.03	10,000.00
OS WAGES - WILDLIFE MGMT	1,278.29	7,256.61	6,664.00	592.61	10,000.00
OS WAGES-GEN OPS	18,548.43	55,476.54	63,336.00	(7,859.46)	95,000.00
OS WAGES - MOWING	0.00	6,480.76	5,336.00	1,144.76	8,000.00
HAZARD TREE REMOVAL	1,200.00	1,200.00	5,336.00	(4,136.00)	8,000.00
TOTAL Open Space	<u>56,054.06</u>	<u>342,474.18</u>	<u>365,992.00</u>	<u>(23,517.82)</u>	<u>549,000.00</u>

**Operations and Maintenance**

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
ASPHALT PATH REPAIRS	0.00	1,925.00	1,336.00	589.00	2,000.00
SIGNAGE	0.00	0.00	4,000.00	(4,000.00)	6,000.00
STREET LIGHTS	1,391.90	14,856.60	18,664.00	(3,807.40)	28,000.00
RESIDENTIAL TRASH SERVICE	1,202.61	499,552.96	504,000.00	(4,447.04)	672,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	1,227.00	4,664.00	(3,437.00)	7,000.00
FACILITIES MAINT/UTILITIES	6,082.83	48,814.25	43,336.00	5,478.25	65,000.00
DRAINAGE REPAIR	7,075.21	18,283.46	33,336.00	(15,052.54)	50,000.00
SIGN PATROL	0.00	1,425.00	3,336.00	(1,911.00)	5,000.00
SNOW REMOVAL	0.00	5,002.61	3,336.00	1,666.61	5,000.00
TREES	0.00	0.00	6,664.00	(6,664.00)	10,000.00
SECURITY PATROL	1,157.49	4,245.07	4,000.00	245.07	6,000.00
CONCRETE REPAIRS	0.00	0.00	10,000.00	(10,000.00)	15,000.00
H2O IRRIGATION	83,591.97	157,420.73	166,664.00	(9,243.27)	250,000.00
TOTAL Operations and Maintenance	<u>100,502.01</u>	<u>752,752.68</u>	<u>803,336.00</u>	<u>(50,583.32)</u>	<u>1,121,000.00</u>
<b><u>Other</u></b>					
RESERVE TRANSFER	41,666.00	166,664.00	166,664.00	0.00	250,000.00
DEPRECIATION EXPENSE	4,498.34	55,382.39	41,424.00	13,958.39	0.00
TOTAL Other	<u>46,164.34</u>	<u>222,046.39</u>	<u>208,088.00</u>	<u>13,958.39</u>	<u>250,000.00</u>
TOTAL Expenses	<u>342,088.47</u>	<u>2,101,381.71</u>	<u>2,220,168.00</u>	<u>(118,786.29)</u>	<u>3,182,120.00</u>
TOTAL NET INCOME (LOSS)	<u>(82,737.12)</u>	<u>(3,103.72)</u>	<u>(138,113.00)</u>	<u>135,009.28</u>	<u>(59,120.00)</u>

Ken-Caryl Ranch Master Association EQC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
INTEREST/LATE CHARGES	300.00	2,075.00	0.00	2,075.00	0.00
EQ BOARDING REVENUE	39,776.00	328,045.76	330,000.00	(1,954.24)	495,000.00
EQ OTHER REVENUE	1,570.00	14,638.87	16,000.00	(1,361.13)	24,000.00
EQ RIDING SCHOOL REVENUE	3,872.00	36,277.00	40,664.00	(4,387.00)	61,000.00
EQ HORSE LEASE	1,403.00	18,412.50	25,336.00	(6,923.50)	38,000.00
EQ CAMP TUITION	0.00	13,259.00	8,000.00	5,259.00	12,000.00
LEGAL COLLECTIONS	90.00	1,354.67	0.00	1,354.67	0.00
<b>TOTAL</b>	<b>47,011.00</b>	<b>414,062.80</b>	<b>420,000.00</b>	<b>(5,937.20)</b>	<b>630,000.00</b>
TOTAL Revenue	47,011.00	414,062.80	420,000.00	(5,937.20)	630,000.00
<b>Expenses</b>					
<b><u>Equestrian</u></b>					
EQ FACILITY MAINTENANCE	833.67	3,063.43	10,000.00	(6,936.57)	15,000.00
EQ EQUIPMENT MAINTENANCE	76.50	2,137.37	4,664.00	(2,526.63)	7,000.00
EQ FEED	(351.60)	92,953.11	95,336.00	(2,382.89)	143,000.00
EQ BEDDING	0.00	12,621.39	20,000.00	(7,378.61)	30,000.00
EQ SHAVINGS PICK-UP	2,700.00	14,471.64	18,664.00	(4,192.36)	28,000.00
EQ SALARIES/WAGES	16,219.68	104,537.47	124,000.00	(19,462.53)	186,000.00
EQ PAYROLL TAXES	1,316.12	8,958.28	10,000.00	(1,041.72)	15,000.00
EQ EMPLOYEE BENEFITS	36.34	(1,029.63)	4,664.00	(5,693.63)	7,000.00
EQ RETIREMENT	209.41	1,120.94	2,000.00	(879.06)	3,000.00
EQ SPECIAL EVENTS	0.00	1,009.27	664.00	345.27	1,000.00
EQ INSURANCE	662.72	15,084.88	6,664.00	8,420.88	10,000.00
EQ LEGAL	0.00	0.00	664.00	(664.00)	1,000.00
EQ OFFICE SUPPLIES	20.45	123.92	664.00	(540.08)	1,000.00
EQ UNIFORMS	0.00	46.20	664.00	(617.80)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	144.44	664.00	(519.56)	1,000.00
EQ UTILITIES	1,968.49	10,604.22	13,336.00	(2,731.78)	20,000.00
EQC RESERVE FUNDING	5,000.00	10,000.00	10,000.00	0.00	15,000.00
EQC PIPE PEN SAND	588.08	1,686.86	3,336.00	(1,649.14)	5,000.00
FOOTING REPLACEMENT	5,000.00	20,000.00	20,000.00	0.00	30,000.00
<b>TOTAL Equestrian</b>	<b>34,279.86</b>	<b>297,533.79</b>	<b>345,984.00</b>	<b>(48,450.21)</b>	<b>519,000.00</b>
<b><u>Riding School - EQ</u></b>					
RS FEED EXPENSE	2,452.89	19,677.00	16,664.00	3,013.00	25,000.00

Ken-Caryl Ranch Master Association EQC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FACILITY MAINT	750.00	6,000.00	6,000.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	8,187.81	38,485.85	31,336.00	7,149.85	47,000.00
RS PAYROLL TAXES	723.71	3,645.59	3,336.00	309.59	5,000.00
RS - TACK PURCHASE	14.61	50.40	664.00	(613.60)	1,000.00
RS INSURANCE	331.36	3,196.44	3,336.00	(139.56)	5,000.00
RS HORSE LEASES/PURCHASE	0.00	1,250.00	2,000.00	(750.00)	3,000.00
RS MISC. SUPPLIES	43.76	1,898.66	2,000.00	(101.34)	3,000.00
RS VET/HORSE SHOEING	851.76	6,755.84	8,664.00	(1,908.16)	13,000.00
TOTAL Riding School - EQ	<u>13,355.90</u>	<u>80,959.78</u>	<u>74,000.00</u>	<u>6,959.78</u>	<u>111,000.00</u>
TOTAL Expenses	<u>47,635.76</u>	<u>378,493.57</u>	<u>419,984.00</u>	<u>(41,490.43)</u>	<u>630,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(624.76)</u>	<u>35,569.23</u>	<u>16.00</u>	<u>35,553.23</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	40.00	390.00	0.00	390.00	0.00
ADVERTISING REVENUE	11,500.00	100,364.25	91,336.00	9,028.25	137,000.00
LEGAL COLLECTIONS	0.00	104.00	0.00	104.00	0.00
TOTAL	<u>11,540.00</u>	<u>100,858.25</u>	<u>91,336.00</u>	<u>9,522.25</u>	<u>137,000.00</u>
TOTAL Revenue	11,540.00	100,858.25	91,336.00	9,522.25	137,000.00
Expenses					
<b><u>General Operations</u></b>					
NEWSPAPER	6,377.33	73,343.98	70,664.00	2,679.98	106,000.00
TOTAL General Operations	<u>6,377.33</u>	<u>73,343.98</u>	<u>70,664.00</u>	<u>2,679.98</u>	<u>106,000.00</u>
TOTAL Expenses	6,377.33	73,343.98	70,664.00	2,679.98	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>5,162.67</u></u>	<u><u>27,514.27</u></u>	<u><u>20,672.00</u></u>	<u><u>6,842.27</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<b>Reserve</b>					
RESERVE FUNDING (ASSESSMENTS)	41,666.00	166,664.00	166,664.00	0.00	250,000.00
RESERVE FUNDING (EQC)	5,000.00	10,000.00	10,000.00	0.00	15,000.00
INTEREST-RESERVE	11,346.16	45,595.26	18,664.00	26,931.26	28,000.00
TOTAL Reserve	<u>58,012.16</u>	<u>222,259.26</u>	<u>195,328.00</u>	<u>26,931.26</u>	<u>293,000.00</u>
TOTAL Revenue	58,012.16	222,259.26	195,328.00	26,931.26	293,000.00
Expenses					
<b>Reserve</b>					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	40,000.00	(40,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	6,180.00	6,818.50	66,664.00	(59,845.50)	100,000.00
RH HVAC	0.00	0.00	5,928.00	(5,928.00)	8,890.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	1,200.00	0.00	1,200.00	0.00
EQC PAINT RANGER BARN	0.00	0.00	5,336.00	(5,336.00)	8,000.00
RAIL FENCE - 4 RAIL	0.00	39,600.00	26,664.00	12,936.00	40,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	2,000.00	(2,000.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	2,664.00	233.30	4,000.00
TOTAL Reserve	<u>6,180.00</u>	<u>50,515.80</u>	<u>149,256.00</u>	<u>(98,740.20)</u>	<u>223,890.00</u>
TOTAL Expenses	6,180.00	50,515.80	149,256.00	(98,740.20)	223,890.00
TOTAL NET INCOME (LOSS)	<u><u>51,832.16</u></u>	<u><u>171,743.46</u></u>	<u><u>46,072.00</u></u>	<u><u>125,671.46</u></u>	<u><u>69,110.00</u></u>

Ken-Caryl Ranch Master Association Special Projects

\*\*INCOME STATEMENT - EQC, LKC, Reserves, SP

PERIOD 8/1/2019 TO 8/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
<b>Reserve</b>					
RESERVE FUNDING (EQC)	0.00	(30,000.00)	0.00	(30,000.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>
<b>Special Projects</b>					
SPECIAL PROJECTS FUND	0.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	61,000.00	261,000.00	0.00	261,000.00	0.00
SPEC PROJ - EQC FOOTING	5,000.00	12,500.00	0.00	12,500.00	0.00
INTEREST-SPEC PROJ	675.67	7,760.58	3,340.00	4,420.58	0.00
TOTAL Special Projects	<u>66,675.67</u>	<u>454,760.58</u>	<u>3,340.00</u>	<u>451,420.58</u>	<u>0.00</u>
TOTAL Revenue	66,675.67	424,760.58	3,330.00	421,430.58	0.00
Expenses					
<b>Special Projects</b>					
SPEC PROJ - MEDIAN	0.00	8,634.47	0.00	8,634.47	0.00
TOTAL Special Projects	<u>0.00</u>	<u>8,634.47</u>	<u>0.00</u>	<u>8,634.47</u>	<u>0.00</u>
TOTAL Expenses	0.00	8,634.47	0.00	8,634.47	0.00
TOTAL NET INCOME (LOSS)	<u>66,675.67</u>	<u>416,126.11</u>	<u>3,330.00</u>	<u>412,796.11</u>	<u>0.00</u>