

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

OCTOBER 31, 2019

ASSETS

	Current	Prior
UNION BANK	(102,938.61)	(193,418.70)
CASH CO CREDIT UNION	77,161.88	87,847.08
SMARTST MONEY MKT	260,927.53	28,977.27
CO CREDIT UNION - CAFETERIA	1,875.21	2,010.21
CO CREDIT UNION - BENEFITS	14,246.95	14,591.95
PETTY CASH	172.65	172.65
CD 10/22/19 @ 2.151%	0.00	150,000.00
CD 10/22/19 @ 2.15%	0.00	150,000.00
CD 03/19/20 @ 1.80%	150,000.00	150,000.00
CD 10/28/19 @ 2.40%	0.00	50,000.00
ACCOUNTS RECEIVABLE DUES	23,134.65	27,618.92
A/R DRAINAGE GUARANTEE	0.00	26,445.10
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	108,048.72	(53.50)
A/R INSURANCE	2,307.00	2,307.00
CD 04/28/20 @ 1.550%	150,000.00	0.00
CD 10/28/19 @ 2.40%	0.00	50,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
CD 10/29/19 @ 2.40%	0.00	150,000.00
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,284,360.43)	(1,279,238.12)
TOTAL	<u>2,139,766.17</u>	<u>2,156,450.48</u>
TOTAL Assets	<u><u>2,139,766.17</u></u>	<u><u>2,156,450.48</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

OCTOBER 31, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(1,850.48)	(8,790.03)
DUES PAID IN ADVANCE	243,128.12	302,743.70
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	2,569.17	10,302.31
RETIREMENT WITHHOLDING	(2,829.93)	(876.45)
SIMPLE RETIREMENT PLAN	8,010.46	180.95
FSA ACCT. FUNDING	(10,158.38)	(10,039.26)
TOTAL	<u>349,701.42</u>	<u>404,353.68</u>
_SUSPENSE		
DUE TO / DUE FROM	(174,401.80)	(156,092.79)
TOTAL _SUSPENSE	<u>(174,401.80)</u>	<u>(156,092.79)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,727,916.23	1,727,916.23
Current Year Net Income/(Loss)	(58,251.54)	(114,528.50)
TOTAL Equity	<u>1,964,466.55</u>	<u>1,908,189.59</u>
TOTAL Liabilities AND Equity	<u><u>2,139,766.17</u></u>	<u><u>2,156,450.48</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 OCTOBER 31, 2019

ASSETS

	Current	Prior
UNION BANK	207,422.87	184,748.87
CASH CO CREDIT UNION	10,439.19	8,997.65
ACCOUNTS RECEIVABLE - EQ	19,180.03	26,376.23
PREPAID INSURANCE	8,442.15	0.00
EQ FEED INVENTORY	26,360.00	30,554.00
TOTAL	271,844.24	250,676.75
TOTAL Assets	271,844.24	250,676.75

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	21,970.58	0.00
PREPAID EQ BOARD	8,927.56	10,629.56
TOTAL	30,898.14	10,629.56
_SUSPENSE		
DUE TO / DUE FROM	191,423.42	173,114.41
TOTAL _SUSPENSE	191,423.42	173,114.41
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	14,394.23	31,804.33
TOTAL Equity	49,522.68	66,932.78
TOTAL Liabilities AND Equity	271,844.24	250,676.75

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 OCTOBER 31, 2019

ASSETS

	Current	Prior
UNION BANK	33,401.00	32,838.25
CASH CO CREDIT UNION	1,792.50	1,780.50
PETTY CASH	49.25	12.00
ACCOUNTS RECEIVABLE/ADVERTISE	4,608.00	3,300.00
TOTAL	39,850.75	37,930.75
TOTAL Assets	39,850.75	37,930.75

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	445.91	0.00
PREPAID ADVERTISING	14,480.06	17,259.06
TOTAL	14,925.97	17,259.06
_SUSPENSE		
DUE TO / DUE FROM	(8,942.59)	(8,942.59)
TOTAL _SUSPENSE	(8,942.59)	(8,942.59)
Equity		
Current Year Net Income/(Loss)	33,867.37	29,614.28
TOTAL Equity	33,867.37	29,614.28
TOTAL Liabilities AND Equity	39,850.75	37,930.75

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 OCTOBER 31, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	60,088.78	126,164.11
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	34,015.77	18,880.23
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	100,000.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	200,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,621,076.11	1,672,015.90
TOTAL Assets	1,621,076.11	1,672,015.90

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)

Equity

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 OCTOBER 31, 2019

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	147,916.13	198,855.92
TOTAL Equity	1,649,155.14	1,700,094.93
TOTAL Liabilities AND Equity	1,621,076.11	1,672,015.90

Ken-Caryl Ranch Master Association Special Projects

*BALANCE SHEET - EQC, LKC, Reserves, SP

OCTOBER 31, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	92,838.46	369,493.54
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	<u>934,395.46</u>	<u>1,211,050.54</u>
TOTAL Assets	<u>934,395.46</u>	<u>1,211,050.54</u>

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	4,434.00	0.00
KCRMD PAYABLE	0.00	6,257.48
TOTAL	<u>4,434.00</u>	<u>6,257.48</u>
_SUSPENSE		
DUE TO / DUE FROM	20,000.00	20,000.00
TOTAL _SUSPENSE	<u>20,000.00</u>	<u>20,000.00</u>
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	125,918.67	400,750.27
TOTAL Equity	<u>909,961.46</u>	<u>1,184,793.06</u>
TOTAL Liabilities AND Equity	<u>934,395.46</u>	<u>1,211,050.54</u>

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	247,205.94	2,495,000.00	2,495,000.00	0.00	2,994,000.00
INTEREST/LATE CHARGES	602.95	5,706.01	12,500.00	(6,793.99)	15,000.00
TRANSFER/REFI FEES	2,400.00	19,553.00	10,000.00	9,553.00	12,000.00
OTHER INCOME	300.00	2,780.13	6,670.00	(3,889.87)	8,000.00
INTEREST INCOME	2,811.93	19,937.45	10,000.00	9,937.45	12,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	50,218.69	45,830.00	4,388.69	55,000.00
LEGAL COLLECTIONS	1,884.85	17,809.20	16,670.00	1,139.20	20,000.00
TENNIS INCOME	0.00	0.00	3,330.00	(3,330.00)	4,000.00
HISTORICAL COMMITTEE	0.00	540.00	0.00	540.00	0.00
LICENSE PLATE FRAMES	0.00	0.00	55.00	(55.00)	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	2,500.00	(2,500.00)	3,000.00
TOTAL	257,372.34	2,611,544.48	2,602,555.00	8,989.48	3,123,000.00
TOTAL Revenue	257,372.34	2,611,544.48	2,602,555.00	8,989.48	3,123,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	15,750.55	158,599.85	166,670.00	(8,070.15)	200,000.00
PAYROLL TAXES (ADMIN)	1,185.35	14,291.45	12,500.00	1,791.45	15,000.00
EMPLOYEE BENEFITS (ADMIN)	3,677.92	16,472.35	16,670.00	(197.65)	20,000.00
RETIREMENT FUNDING (ADMIN)	472.51	7,966.52	9,170.00	(1,203.48)	11,000.00
EMPLOYEE EXPENSE	208.91	4,098.28	5,830.00	(1,731.72)	7,000.00
MEETING EXPENSE	142.98	2,109.34	2,500.00	(390.66)	3,000.00
ELECTION/ANNUAL MEETING	0.00	4,048.52	3,330.00	718.52	4,000.00
EMPLOYEE EDUCATION	0.00	1,214.90	830.00	384.90	1,000.00
BANK CHARGES	0.00	84.46	830.00	(745.54)	1,000.00
BOARD EXPENSES	0.00	3,075.15	3,330.00	(254.85)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	20,000.00	(20,000.00)	24,000.00
LEGAL (DELINQUENCIES)	2,408.45	16,517.60	20,830.00	(4,312.40)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	140.00	2,251.81	1,670.00	581.81	2,000.00
DUES WRITE-OFFS	147.49	1,197.58	8,330.00	(7,132.42)	10,000.00
TOTAL Administration	24,134.16	231,927.81	272,490.00	(40,562.19)	327,000.00
<u>Contingency</u>					
CONT - DL TREES	0.00	4,700.00	0.00	4,700.00	0.00
CONT - DAKOTA LODGE	0.00	2,100.00	0.00	2,100.00	0.00

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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
CONT - SHAFFER ROOM VENTILATION	0.00	2,358.09	2,500.00	(141.91)	0.00
CONT 2019	0.00	0.00	20,000.00	(20,000.00)	24,000.00
TOTAL Contingency	<u>0.00</u>	<u>9,158.09</u>	<u>22,500.00</u>	<u>(13,341.91)</u>	<u>24,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	10,189.24	106,489.25	108,330.00	(1,840.75)	130,000.00
RECEPTIONISTS	2,600.00	26,000.00	26,670.00	(670.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	776.17	6,504.30	8,330.00	(1,825.70)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	2,290.90	10,217.67	10,000.00	217.67	12,000.00
RETIREMENT FUNDING (OPERATIONS)	301.48	6,613.73	6,670.00	(56.27)	8,000.00
OFFICE SUPPLIES	534.00	2,386.91	5,830.00	(3,443.09)	7,000.00
TELEPHONE	1,039.56	8,667.40	5,000.00	3,667.40	6,000.00
POSTAGE	452.67	3,476.70	6,670.00	(3,193.30)	8,000.00
INSURANCE EXPENSE	36,034.08	138,725.51	100,000.00	38,725.51	148,000.00
LEGAL - COVENANT ENFORCEMENT	105.00	1,195.00	2,500.00	(1,305.00)	3,000.00
LEGAL (GENERAL)	0.00	5,820.70	8,330.00	(2,509.30)	10,000.00
CONSULTANT	255.00	3,641.00	5,000.00	(1,359.00)	6,000.00
AUDIT	0.00	9,548.00	8,330.00	1,218.00	10,000.00
WEBSITE/ELECTRONIC COMMS	227.54	2,001.89	4,170.00	(2,168.11)	5,000.00
PRINTING/COPYING	1,046.25	4,726.80	6,670.00	(1,943.20)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	977.27	1,786.30	3,330.00	(1,543.70)	4,000.00
COMPUTER SERV/SUPPLIES	2,220.92	25,267.86	16,670.00	8,597.86	20,000.00
ARCH CONSULTANT	1,000.00	9,687.50	10,000.00	(312.50)	12,000.00
SPECIAL EVENTS	(1,516.26)	1,854.46	8,330.00	(6,475.54)	10,000.00
TOTAL General Operations	<u>58,533.82</u>	<u>374,610.98</u>	<u>350,830.00</u>	<u>23,780.98</u>	<u>449,000.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,950.00	4,170.00	780.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,114.00	4,170.00	(56.00)	5,000.00
RH POOL FUNDING	0.00	261,000.00	322,500.00	(61,500.00)	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	500.00	2,500.00	(2,000.00)	3,000.00
UPGRADE ELECTRIC ON MAIN BARN	0.00	5,808.80	11,770.00	(5,961.20)	14,120.00
STREET LIGHT REMOVAL	0.00	6,237.41	12,500.00	(6,262.59)	15,000.00
GREENBELT W DRAINAGE	0.00	8,550.00	8,330.00	220.00	10,000.00
VALLEY PARKWAY CROSSING	0.00	105.00	6,670.00	(6,565.00)	8,000.00
MAILBOX PADS	0.00	0.00	4,170.00	(4,170.00)	5,000.00

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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE WEED MGMT & RESTORATI	0.00	0.00	4,170.00	(4,170.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00	5,150.00	4,170.00	980.00	5,000.00
RH RADON BARRIER	9,995.00	9,995.00	0.00	9,995.00	0.00
ASBESTOS PIPE REMOVAL	4,967.00	4,967.00	0.00	4,967.00	0.00
TOTAL One Time Projects	14,962.00	311,377.21	385,120.00	(73,742.79)	462,120.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,048.80	22,163.68	21,670.00	493.68	26,000.00
EMPLOYEE BENEFITS (OS)	944.33	9,623.39	20,830.00	(11,206.61)	25,000.00
RETIREMENT FUNDING (OS)	623.82	15,489.77	13,330.00	2,159.77	16,000.00
VEHICLE MAINT (OS)	987.26	7,699.79	10,000.00	(2,300.21)	12,000.00
CONTRACT WEED CONTROL (OS)	1,697.08	22,236.61	27,500.00	(5,263.39)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	10,017.00	8,330.00	1,687.00	10,000.00
CONTRACT TRAIL MAINT	0.00	16,892.00	14,170.00	2,722.00	17,000.00
OPEN SPACE SUPPLIES	(238.57)	21,778.83	25,000.00	(3,221.17)	30,000.00
UNIFORMS(OS)	0.00	2,219.04	2,500.00	(280.96)	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,139.88	1,670.00	(530.12)	2,000.00
OPEN SPACE SIGNAGE	797.72	6,108.45	8,330.00	(2,221.55)	10,000.00
OS FUEL	531.47	4,931.77	5,830.00	(898.23)	7,000.00
FOREST MANAGEMENT(OS)	0.00	1,976.00	5,000.00	(3,024.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	830.00	(807.50)	1,000.00
OS TRAINING	152.30	1,783.40	1,670.00	113.40	2,000.00
OS SURVEY WORK	0.00	0.00	12,500.00	(12,500.00)	15,000.00
OS TRAIL PERMITTING	0.00	44.71	830.00	(785.29)	1,000.00
OS EQUIPMENT	0.00	7,782.47	8,330.00	(547.53)	10,000.00
OS WAGES - PATROL	7,112.25	77,663.74	71,670.00	5,993.74	86,000.00
OS WAGES - GEN MAINT	6,713.49	59,456.39	51,670.00	7,786.39	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	1,865.34	17,968.22	18,330.00	(361.78)	22,000.00
OS WAGES - FORESTRY	1,286.99	7,192.19	8,330.00	(1,137.81)	10,000.00
OS WAGES - TRAIL MAINT	79.08	113.08	1,670.00	(1,556.92)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	912.12	8,906.76	8,330.00	576.76	10,000.00
OS WAGES - BOUNDARY MGMT	748.46	8,294.45	8,330.00	(35.55)	10,000.00
OS WAGES - WILDLIFE MGMT	880.88	9,178.54	8,330.00	848.54	10,000.00
OS WAGES-GEN OPS	5,556.16	69,064.01	79,170.00	(10,105.99)	95,000.00
OS WAGES - MOWING	789.46	8,975.98	6,670.00	2,305.98	8,000.00
HAZARD TREE REMOVAL	1,750.00	2,950.00	6,670.00	(3,720.00)	8,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
TOTAL Open Space	35,238.44	421,672.65	457,490.00	(35,817.35)	549,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	1,925.00	1,670.00	255.00	2,000.00
SIGNAGE	920.00	920.00	5,000.00	(4,080.00)	6,000.00
STREET LIGHTS	2,118.98	29,019.72	23,330.00	5,689.72	28,000.00
RESIDENTIAL TRASH SERVICE	694.64	659,281.55	672,000.00	(12,718.45)	672,000.00
HISTORICAL SOCIETY COMMITTEE	177.39	1,544.39	5,830.00	(4,285.61)	7,000.00
FACILITIES MAINT/UTILITIES	(3,027.12)	50,432.44	54,170.00	(3,737.56)	65,000.00
DRAINAGE REPAIR	1,982.80	20,941.76	41,670.00	(20,728.24)	50,000.00
SIGN PATROL	375.00	2,175.00	4,170.00	(1,995.00)	5,000.00
SNOW REMOVAL	0.00	5,002.61	4,170.00	832.61	5,000.00
TREES	0.00	0.00	8,330.00	(8,330.00)	10,000.00
SECURITY PATROL	22.99	5,528.37	5,000.00	528.37	6,000.00
CONCRETE REPAIRS	0.00	0.00	12,500.00	(12,500.00)	15,000.00
H2O IRRIGATION	39,006.97	270,321.43	208,330.00	61,991.43	250,000.00
TOTAL Operations and Maintenance	42,271.65	1,047,092.27	1,046,170.00	922.27	1,121,000.00
<u>Other</u>					
RESERVE TRANSFER	20,833.00	208,330.00	208,330.00	0.00	250,000.00
DEPRECIATION EXPENSE	5,122.31	65,627.01	51,780.00	13,847.01	0.00
TOTAL Other	25,955.31	273,957.01	260,110.00	13,847.01	250,000.00
TOTAL Expenses	201,095.38	2,669,796.02	2,794,710.00	(124,913.98)	3,182,120.00
TOTAL NET INCOME (LOSS)	56,276.96	(58,251.54)	(192,155.00)	133,903.46	(59,120.00)

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	50.00	2,325.00	0.00	2,325.00	0.00
EQ BOARDING REVENUE	34,591.00	395,918.76	412,500.00	(16,581.24)	495,000.00
EQ OTHER REVENUE	1,193.16	17,452.03	20,000.00	(2,547.97)	24,000.00
EQ RIDING SCHOOL REVENUE	6,323.88	45,921.88	50,830.00	(4,908.12)	61,000.00
EQ HORSE LEASE	2,143.00	21,602.50	31,670.00	(10,067.50)	38,000.00
EQ CAMP TUITION	0.00	13,259.00	10,000.00	3,259.00	12,000.00
LEGAL COLLECTIONS	721.60	2,091.27	0.00	2,091.27	0.00
TOTAL	45,022.64	498,570.44	525,000.00	(26,429.56)	630,000.00
TOTAL Revenue	45,022.64	498,570.44	525,000.00	(26,429.56)	630,000.00
Expenses					
<u>Administration</u>					
DUES WRITE-OFFS	1.00	1.00	0.00	1.00	0.00
TOTAL Administration	1.00	1.00	0.00	1.00	0.00
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	248.79	3,967.50	12,500.00	(8,532.50)	15,000.00
EQ EQUIPMENT MAINTENANCE	668.21	2,805.58	5,830.00	(3,024.42)	7,000.00
EQ FEED	23,159.46	126,131.03	119,170.00	6,961.03	143,000.00
EQ BEDDING	0.00	17,421.39	25,000.00	(7,578.61)	30,000.00
EQ SHAVINGS PICK-UP	1,900.00	18,171.64	23,330.00	(5,158.36)	28,000.00
EQ SALARIES/WAGES	12,813.05	129,425.34	155,000.00	(25,574.66)	186,000.00
EQ PAYROLL TAXES	1,068.42	11,011.49	12,500.00	(1,488.51)	15,000.00
EQ EMPLOYEE BENEFITS	33.54	(959.75)	5,830.00	(6,789.75)	7,000.00
EQ RETIREMENT	119.76	4,297.10	2,500.00	1,797.10	3,000.00
EQ SPECIAL EVENTS	0.00	934.27	830.00	104.27	1,000.00
EQ INSURANCE	357.80	15,442.68	8,330.00	7,112.68	10,000.00
EQ LEGAL	0.00	0.00	830.00	(830.00)	1,000.00
EQ OFFICE SUPPLIES	25.99	187.46	830.00	(642.54)	1,000.00
EQ UNIFORMS	0.00	46.20	830.00	(783.80)	1,000.00
EQ EMPLOYEE EXPENSE	66.59	211.03	830.00	(618.97)	1,000.00
EQ UTILITIES	1,800.32	13,159.37	16,670.00	(3,510.63)	20,000.00
EQC RESERVE FUNDING	0.00	10,000.00	12,500.00	(2,500.00)	15,000.00
EQC PIPE PEN SAND	0.00	1,686.86	4,170.00	(2,483.14)	5,000.00
FOOTING REPLACEMENT	10,000.00	30,000.00	25,000.00	5,000.00	30,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			ANNUAL BUDGT
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
TOTAL Equestrian	52,261.93	383,939.19	432,480.00	(48,540.81)	519,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,369.98	24,589.48	20,830.00	3,759.48	25,000.00
RS FACILITY MAINT	750.00	7,500.00	7,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,174.76	47,053.95	39,170.00	7,883.95	47,000.00
RS PAYROLL TAXES	365.18	4,394.85	4,170.00	224.85	5,000.00
RS - TACK PURCHASE	0.00	50.40	830.00	(779.60)	1,000.00
RS INSURANCE	2,456.25	5,652.69	4,170.00	1,482.69	5,000.00
RS HORSE LEASES/PURCHASE	0.00	1,250.00	2,500.00	(1,250.00)	3,000.00
RS MISC. SUPPLIES	53.64	2,036.81	2,500.00	(463.19)	3,000.00
RS VET/HORSE SHOEING	0.00	7,707.84	10,830.00	(3,122.16)	13,000.00
TOTAL Riding School - EQ	10,169.81	100,236.02	92,500.00	7,736.02	111,000.00
TOTAL Expenses	62,432.74	484,176.21	524,980.00	(40,803.79)	630,000.00
TOTAL NET INCOME (LOSS)	(17,410.10)	14,394.23	20.00	14,374.23	0.00

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	70.00	600.00	0.00	600.00	0.00
ADVERTISING REVENUE	14,539.25	125,947.25	114,170.00	11,777.25	137,000.00
LEGAL COLLECTIONS	0.00	104.00	0.00	104.00	0.00
TOTAL	<u>14,609.25</u>	<u>126,651.25</u>	<u>114,170.00</u>	<u>12,481.25</u>	<u>137,000.00</u>
TOTAL Revenue	14,609.25	126,651.25	114,170.00	12,481.25	137,000.00
Expenses					
<u>Administration</u>					
DUES WRITE-OFFS	2.00	2.00	0.00	2.00	0.00
TOTAL Administration	<u>2.00</u>	<u>2.00</u>	<u>0.00</u>	<u>2.00</u>	<u>0.00</u>
<u>General Operations</u>					
NEWSPAPER	10,354.16	92,781.88	88,330.00	4,451.88	106,000.00
TOTAL General Operations	<u>10,354.16</u>	<u>92,781.88</u>	<u>88,330.00</u>	<u>4,451.88</u>	<u>106,000.00</u>
TOTAL Expenses	10,356.16	92,783.88	88,330.00	4,453.88	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>4,253.09</u></u>	<u><u>33,867.37</u></u>	<u><u>25,840.00</u></u>	<u><u>8,027.37</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	208,330.00	208,330.00	0.00	250,000.00
RESERVE FUNDING (EQC)	0.00	10,000.00	12,500.00	(2,500.00)	15,000.00
INTEREST-RESERVE	15,144.36	68,214.08	23,330.00	44,884.08	28,000.00
TOTAL Reserve	<u>35,977.36</u>	<u>286,544.08</u>	<u>244,160.00</u>	<u>42,384.08</u>	<u>293,000.00</u>
TOTAL Revenue	35,977.36	286,544.08	244,160.00	42,384.08	293,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	50,000.00	(50,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	8,013.50	83,330.00	(75,316.50)	100,000.00
RH POOL	79,317.15	79,317.15	0.00	79,317.15	0.00
RH HVAC	0.00	0.00	7,410.00	(7,410.00)	8,890.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	1,200.00	0.00	1,200.00	0.00
EQC PAINT RANGER BARN	7,600.00	7,600.00	6,670.00	930.00	8,000.00
RAIL FENCE - 4 RAIL	0.00	39,600.00	33,330.00	6,270.00	40,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	2,500.00	(2,500.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	3,330.00	(432.70)	4,000.00
TOTAL Reserve	<u>86,917.15</u>	<u>138,627.95</u>	<u>186,570.00</u>	<u>(47,942.05)</u>	<u>223,890.00</u>
TOTAL Expenses	86,917.15	138,627.95	186,570.00	(47,942.05)	223,890.00
TOTAL NET INCOME (LOSS)	<u>(50,939.79)</u>	<u>147,916.13</u>	<u>57,590.00</u>	<u>90,326.13</u>	<u>69,110.00</u>

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 10/1/2019 TO 10/31/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (EQC)	0.00	(30,000.00)	0.00	(30,000.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>
Special Projects					
SPECIAL PROJECTS FUND	0.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	0.00	261,000.00	0.00	261,000.00	0.00
SPEC PROJ - EQC FOOTING	10,000.00	22,500.00	0.00	22,500.00	0.00
INTEREST-SPEC PROJ	440.40	10,082.62	3,990.00	6,092.62	0.00
TOTAL Special Projects	<u>10,440.40</u>	<u>467,082.62</u>	<u>3,990.00</u>	<u>463,092.62</u>	<u>0.00</u>
TOTAL Revenue	10,440.40	437,082.62	3,980.00	433,102.62	0.00
Expenses					
Special Projects					
SPEC PROJ - MEDIAN	0.00	8,634.47	0.00	8,634.47	0.00
SPEC PROJ - KIOSK	0.00	11,000.00	0.00	11,000.00	0.00
SPEC PROJ - SERVERS	0.00	6,257.48	0.00	6,257.48	0.00
SPEC PROJ - RH POOL TESTING	10,272.00	10,272.00	0.00	10,272.00	0.00
SPEC PROJ - RH POOL	275,000.00	275,000.00	0.00	275,000.00	0.00
TOTAL Special Projects	<u>285,272.00</u>	<u>311,163.95</u>	<u>0.00</u>	<u>311,163.95</u>	<u>0.00</u>
TOTAL Expenses	285,272.00	311,163.95	0.00	311,163.95	0.00
TOTAL NET INCOME (LOSS)	<u>(274,831.60)</u>	<u>125,918.67</u>	<u>3,980.00</u>	<u>121,938.67</u>	<u>0.00</u>