

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

NOVEMBER 30, 2019

ASSETS

	Current	Prior
UNION BANK	(227,364.31)	(102,938.61)
CASH CO CREDIT UNION	227,405.64	77,161.88
SMARTST MONEY MKT	51,198.27	260,927.53
CO CREDIT UNION - CAFETERIA	1,557.23	1,875.21
CO CREDIT UNION - BENEFITS	12,860.21	14,246.95
PETTY CASH	147.65	172.65
CD 03/19/20 @ 1.80%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	22,583.58	23,134.65
CD 05/08/20 @ 1.50%	150,000.00	0.00
CD 02/24/20 @ 1.40%	100,000.00	0.00
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	108,048.72	108,048.72
A/R INSURANCE	2,307.00	2,307.00
CD 04/28/20 @ 1.550%	150,000.00	150,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,289,482.74)	(1,284,360.43)
TOTAL	<u>2,198,451.87</u>	<u>2,139,766.17</u>
TOTAL Assets	<u><u>2,198,451.87</u></u>	<u><u>2,139,766.17</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

NOVEMBER 30, 2019

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(15,932.53)	(1,850.48)
DUES PAID IN ADVANCE	178,275.65	243,128.12
ACCRUED VACATION/SICK LEAVE	110,832.46	110,832.46
KCRMD PAYABLE	8,400.00	2,569.17
RETIREMENT WITHHOLDING	(2,829.93)	(2,829.93)
SIMPLE RETIREMENT PLAN	15,800.67	8,010.46
FSA ACCT. FUNDING	(11,502.22)	(10,158.38)
TOTAL	<u>283,044.10</u>	<u>349,701.42</u>
_SUSPENSE		
DUE TO / DUE FROM	(179,175.94)	(174,398.80)
TOTAL _SUSPENSE	<u>(179,175.94)</u>	<u>(174,398.80)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,727,916.23	1,727,916.23
Current Year Net Income/(Loss)	71,865.62	(58,254.54)
TOTAL Equity	<u>2,094,583.71</u>	<u>1,964,463.55</u>
TOTAL Liabilities AND Equity	<u><u>2,198,451.87</u></u>	<u><u>2,139,766.17</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 NOVEMBER 30, 2019

ASSETS

	Current	Prior
UNION BANK	187,189.04	207,422.87
CASH CO CREDIT UNION	11,202.73	10,439.19
ACCOUNTS RECEIVABLE - EQ	22,786.83	19,180.03
PREPAID INSURANCE	8,442.15	8,442.15
EQ FEED INVENTORY	40,207.00	26,360.00
TOTAL	269,827.75	271,844.24
TOTAL Assets	269,827.75	271,844.24

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	21,970.58
PREPAID EQ BOARD	8,703.56	8,927.56
TOTAL	8,703.56	30,898.14
_SUSPENSE		
DUE TO / DUE FROM	196,199.56	191,422.42
TOTAL _SUSPENSE	196,199.56	191,422.42
Equity		
RETAINED EARNINGS	35,128.45	35,128.45
Current Year Net Income/(Loss)	29,796.18	14,395.23
TOTAL Equity	64,924.63	49,523.68
TOTAL Liabilities AND Equity	269,827.75	271,844.24

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 NOVEMBER 30, 2019

ASSETS

	Current	Prior
UNION BANK	36,611.68	33,401.00
CASH CO CREDIT UNION	1,897.00	1,792.50
PETTY CASH	61.25	49.25
ACCOUNTS RECEIVABLE/ADVERTISE	6,601.00	4,608.00
TOTAL	45,170.93	39,850.75
TOTAL Assets	45,170.93	39,850.75

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	445.91
PREPAID ADVERTISING	12,640.06	14,480.06
TOTAL	12,640.06	14,925.97
_SUSPENSE		
DUE TO / DUE FROM	(8,944.59)	(8,944.59)
TOTAL _SUSPENSE	(8,944.59)	(8,944.59)
Equity		
Current Year Net Income/(Loss)	41,475.46	33,869.37
TOTAL Equity	41,475.46	33,869.37
TOTAL Liabilities AND Equity	45,170.93	39,850.75

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 NOVEMBER 30, 2019

ASSETS

	Current	Prior
Reserve		
KEY BANK	60,093.22	60,088.78
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	149,598.92	34,015.77
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 03/25/48 @ 3.0%	25,000.00	25,000.00
CD 12/09/24 @ 02.250%	42,000.00	42,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 11/27/19 @ 2.50%	0.00	100,000.00
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	200,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,636,663.70	1,621,076.11
TOTAL Assets	1,636,663.70	1,621,076.11

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)

Equity

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 NOVEMBER 30, 2019

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	163,503.72	147,916.13
TOTAL Equity	1,664,742.73	1,649,155.14
TOTAL Liabilities AND Equity	1,636,663.70	1,621,076.11

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 NOVEMBER 30, 2019

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	145,303.50	92,838.46
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 11/29/19 @ 2.35%	0.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	886,860.50	934,395.46
TOTAL Assets	886,860.50	934,395.46

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	4,434.00
TOTAL	0.00	4,434.00
_SUSPENSE		
DUE TO / DUE FROM	20,000.00	20,000.00
TOTAL _SUSPENSE	20,000.00	20,000.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	82,817.71	125,918.67
TOTAL Equity	866,860.50	909,961.46
TOTAL Liabilities AND Equity	886,860.50	934,395.46

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	249,450.00	2,744,450.00	2,744,500.00	(50.00)	2,994,000.00
INTEREST/LATE CHARGES	382.11	6,088.12	13,750.00	(7,661.88)	15,000.00
TRANSFER/REFI FEES	1,500.00	21,053.00	11,000.00	10,053.00	12,000.00
OTHER INCOME	250.00	3,030.13	7,337.00	(4,306.87)	8,000.00
INTEREST INCOME	343.50	20,280.95	11,000.00	9,280.95	12,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	54,552.03	50,413.00	4,139.03	55,000.00
LEGAL COLLECTIONS	737.00	18,546.20	18,337.00	209.20	20,000.00
TENNIS INCOME	4,000.00	4,000.00	3,663.00	337.00	4,000.00
HISTORICAL COMMITTEE	0.00	540.00	0.00	540.00	0.00
LICENSE PLATE FRAMES	0.00	0.00	55.00	(55.00)	0.00
OS CHRISTMAS TREE REVENUE	0.00	0.00	2,750.00	(2,750.00)	3,000.00
TOTAL	260,995.95	2,872,540.43	2,862,805.00	9,735.43	3,123,000.00
TOTAL Revenue	260,995.95	2,872,540.43	2,862,805.00	9,735.43	3,123,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	15,761.30	174,361.15	183,337.00	(8,975.85)	200,000.00
PAYROLL TAXES (ADMIN)	1,186.20	15,477.65	13,750.00	1,727.65	15,000.00
EMPLOYEE BENEFITS (ADMIN)	1,862.38	18,334.73	18,337.00	(2.27)	20,000.00
RETIREMENT FUNDING (ADMIN)	472.83	8,439.35	10,087.00	(1,647.65)	11,000.00
EMPLOYEE EXPENSE	464.78	4,563.06	6,413.00	(1,849.94)	7,000.00
MEETING EXPENSE	370.82	2,480.16	2,750.00	(269.84)	3,000.00
ELECTION/ANNUAL MEETING	0.00	4,048.52	3,663.00	385.52	4,000.00
EMPLOYEE EDUCATION	0.00	1,214.90	913.00	301.90	1,000.00
BANK CHARGES	0.00	84.46	913.00	(828.54)	1,000.00
BOARD EXPENSES	0.00	3,075.15	3,663.00	(587.85)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	22,000.00	(22,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,321.80	17,839.40	22,913.00	(5,073.60)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	76.00	2,327.81	1,837.00	490.81	2,000.00
DUES WRITE-OFFS	0.00	1,200.58	9,163.00	(7,962.42)	10,000.00
TOTAL Administration	21,516.11	253,446.92	299,739.00	(46,292.08)	327,000.00
<u>Contingency</u>					
CONT - DL TREES	0.00	4,700.00	0.00	4,700.00	0.00
CONT - DAKOTA LODGE	0.00	2,100.00	0.00	2,100.00	0.00

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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
CONT - SHAFFER ROOM VENTILATION	0.00	2,358.09	2,500.00	(141.91)	0.00
CONT 2019	0.00	0.00	22,000.00	(22,000.00)	24,000.00
TOTAL Contingency	<u>0.00</u>	<u>9,158.09</u>	<u>24,500.00</u>	<u>(15,341.91)</u>	<u>24,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	10,781.20	117,270.45	119,163.00	(1,892.55)	130,000.00
RECEPTIONISTS	2,600.00	28,600.00	29,337.00	(737.00)	32,000.00
PAYROLL TAXES (OPERATIONS)	821.96	7,326.26	9,163.00	(1,836.74)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,206.58	11,424.25	11,000.00	424.25	12,000.00
RETIREMENT FUNDING (OPERATIONS)	318.40	6,932.13	7,337.00	(404.87)	8,000.00
OFFICE SUPPLIES	58.35	2,445.26	6,413.00	(3,967.74)	7,000.00
TELEPHONE	893.22	9,560.62	5,500.00	4,060.62	6,000.00
POSTAGE	478.92	3,955.62	7,337.00	(3,381.38)	8,000.00
INSURANCE EXPENSE	957.20	139,682.71	148,000.00	(8,317.29)	148,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	1,195.00	2,750.00	(1,555.00)	3,000.00
LEGAL (GENERAL)	590.00	6,410.70	9,163.00	(2,752.30)	10,000.00
CONSULTANT	55.50	3,696.50	5,500.00	(1,803.50)	6,000.00
AUDIT	0.00	9,548.00	9,163.00	385.00	10,000.00
WEBSITE/ELECTRONIC COMMS	508.26	2,510.15	4,587.00	(2,076.85)	5,000.00
PRINTING/COPYING	395.26	5,122.06	7,337.00	(2,214.94)	8,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	1,786.30	3,663.00	(1,876.70)	4,000.00
COMPUTER SERV/SUPPLIES	2,223.88	27,491.74	18,337.00	9,154.74	20,000.00
ARCH CONSULTANT	937.50	10,625.00	11,000.00	(375.00)	12,000.00
SPECIAL EVENTS	401.21	2,255.67	9,163.00	(6,907.33)	10,000.00
TOTAL General Operations	<u>23,227.44</u>	<u>397,838.42</u>	<u>423,913.00</u>	<u>(26,074.58)</u>	<u>449,000.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	4,950.00	4,587.00	363.00	5,000.00
OPEN SPACE PICNIC TABLES	0.00	4,114.00	4,587.00	(473.00)	5,000.00
RH POOL FUNDING	0.00	261,000.00	354,750.00	(93,750.00)	387,000.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	500.00	2,750.00	(2,250.00)	3,000.00
UPGRADE ELECTRIC ON MAIN BARN	0.00	5,808.80	12,947.00	(7,138.20)	14,120.00
STREET LIGHT REMOVAL	0.00	6,237.41	13,750.00	(7,512.59)	15,000.00
GREENBELT W DRAINAGE	0.00	8,550.00	9,163.00	(613.00)	10,000.00
VALLEY PARKWAY CROSSING	0.00	105.00	7,337.00	(7,232.00)	8,000.00
MAILBOX PADS	0.00	0.00	4,587.00	(4,587.00)	5,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE WEED MGMT & RESTORATIK	0.00	0.00	4,587.00	(4,587.00)	5,000.00
PILOT TRAILHEAD KIOSK	0.00	5,150.00	4,587.00	563.00	5,000.00
RH RADON BARRIER	0.00	9,995.00	0.00	9,995.00	0.00
ASBESTOS PIPE REMOVAL	0.00	4,967.00	0.00	4,967.00	0.00
TOTAL One Time Projects	0.00	311,377.21	423,632.00	(112,254.79)	462,120.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,052.74	24,216.42	23,837.00	379.42	26,000.00
EMPLOYEE BENEFITS (OS)	575.07	10,198.46	22,913.00	(12,714.54)	25,000.00
RETIREMENT FUNDING (OS)	623.82	16,113.59	14,663.00	1,450.59	16,000.00
VEHICLE MAINT (OS)	2,210.19	9,909.98	11,000.00	(1,090.02)	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	22,236.61	30,250.00	(8,013.39)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	10,017.00	9,163.00	854.00	10,000.00
CONTRACT TRAIL MAINT	0.00	16,892.00	15,587.00	1,305.00	17,000.00
OPEN SPACE SUPPLIES	1,442.88	23,221.71	27,500.00	(4,278.29)	30,000.00
UNIFORMS(OS)	41.57	2,260.61	2,750.00	(489.39)	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,139.88	1,837.00	(697.12)	2,000.00
OPEN SPACE SIGNAGE	1,161.61	7,270.06	9,163.00	(1,892.94)	10,000.00
OS FUEL	564.13	5,495.90	6,413.00	(917.10)	7,000.00
FOREST MANAGEMENT(OS)	0.00	1,976.00	5,500.00	(3,524.00)	6,000.00
OS DUES/SUBSCRIPTION	0.00	22.50	913.00	(890.50)	1,000.00
OS TRAINING	0.00	1,783.40	1,837.00	(53.60)	2,000.00
OS SURVEY WORK	0.00	0.00	13,750.00	(13,750.00)	15,000.00
OS TRAIL PERMITTING	700.00	744.71	913.00	(168.29)	1,000.00
OS EQUIPMENT	1,028.87	8,811.34	9,163.00	(351.66)	10,000.00
OS WAGES - PATROL	3,794.72	81,458.46	78,837.00	2,621.46	86,000.00
OS WAGES - GEN MAINT	7,874.32	67,330.71	56,837.00	10,493.71	62,000.00
OS WAGES-NOXIOUS WEED CONTROL	587.37	18,555.59	20,163.00	(1,607.41)	22,000.00
OS WAGES - FORESTRY	3,334.16	10,526.35	9,163.00	1,363.35	10,000.00
OS WAGES - TRAIL MAINT	31.63	144.71	1,837.00	(1,692.29)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	1,009.38	9,916.14	9,163.00	753.14	10,000.00
OS WAGES - BOUNDARY MGMT	543.09	8,837.54	9,163.00	(325.46)	10,000.00
OS WAGES - WILDLIFE MGMT	938.93	10,117.47	9,163.00	954.47	10,000.00
OS WAGES-GEN OPS	7,610.22	76,674.23	87,087.00	(10,412.77)	95,000.00
OS WAGES - MOWING	271.43	9,247.41	7,337.00	1,910.41	8,000.00
HAZARD TREE REMOVAL	300.00	3,250.00	7,337.00	(4,087.00)	8,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
TOTAL Open Space	36,696.13	458,368.78	503,239.00	(44,870.22)	549,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	1,925.00	1,837.00	88.00	2,000.00
SIGNAGE	113.00	1,033.00	5,500.00	(4,467.00)	6,000.00
STREET LIGHTS	2,059.57	31,079.29	25,663.00	5,416.29	28,000.00
RESIDENTIAL TRASH SERVICE	772.77	660,054.32	672,000.00	(11,945.68)	672,000.00
HISTORICAL SOCIETY COMMITTEE	849.23	2,393.62	6,413.00	(4,019.38)	7,000.00
FACILITIES MAINT/UTILITIES	6,073.04	56,505.48	59,587.00	(3,081.52)	65,000.00
DRAINAGE REPAIR	1,890.00	22,831.76	45,837.00	(23,005.24)	50,000.00
SIGN PATROL	0.00	2,175.00	4,587.00	(2,412.00)	5,000.00
SNOW REMOVAL	0.00	5,002.61	4,587.00	415.61	5,000.00
TREES	6,255.00	6,255.00	9,163.00	(2,908.00)	10,000.00
SECURITY PATROL	22.99	5,551.36	5,500.00	51.36	6,000.00
CONCRETE REPAIRS	11,934.00	11,934.00	13,750.00	(1,816.00)	15,000.00
H2O IRRIGATION	1,304.90	271,626.33	229,163.00	42,463.33	250,000.00
TOTAL Operations and Maintenance	31,274.50	1,078,366.77	1,083,587.00	(5,220.23)	1,121,000.00
<u>Other</u>					
RESERVE TRANSFER	0.00	208,330.00	229,163.00	(20,833.00)	250,000.00
DEPRECIATION EXPENSE	5,122.31	70,749.32	56,953.00	13,796.32	0.00
TOTAL Other	5,122.31	279,079.32	286,116.00	(7,036.68)	250,000.00
TOTAL Expenses	117,836.49	2,787,635.51	3,044,726.00	(257,090.49)	3,182,120.00
TOTAL NET INCOME (LOSS)	143,159.46	84,904.92	(181,921.00)	266,825.92	(59,120.00)

Ken-Caryl Ranch Master Association EQC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	75.00	2,400.00	0.00	2,400.00	0.00
EQ BOARDING REVENUE	34,663.00	430,581.76	453,750.00	(23,168.24)	495,000.00
EQ OTHER REVENUE	2,835.00	20,287.03	22,000.00	(1,712.97)	24,000.00
EQ RIDING SCHOOL REVENUE	4,245.00	50,166.88	55,913.00	(5,746.12)	61,000.00
EQ HORSE LEASE	1,290.00	22,892.50	34,837.00	(11,944.50)	38,000.00
EQ CAMP TUITION	0.00	13,259.00	11,000.00	2,259.00	12,000.00
LEGAL COLLECTIONS	684.80	2,776.07	0.00	2,776.07	0.00
TOTAL	43,792.80	542,363.24	577,500.00	(35,136.76)	630,000.00
TOTAL Revenue	43,792.80	542,363.24	577,500.00	(35,136.76)	630,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	2,842.87	6,810.37	13,750.00	(6,939.63)	15,000.00
EQ EQUIPMENT MAINTENANCE	922.30	3,727.88	6,413.00	(2,685.12)	7,000.00
EQ FEED	9,125.46	135,256.49	131,087.00	4,169.49	143,000.00
EQ BEDDING	2,400.00	19,821.39	27,500.00	(7,678.61)	30,000.00
EQ SHAVINGS PICK-UP	0.00	18,171.64	25,663.00	(7,491.36)	28,000.00
EQ SALARIES/WAGES	13,039.30	142,464.64	170,500.00	(28,035.36)	186,000.00
EQ PAYROLL TAXES	1,078.07	12,089.56	13,750.00	(1,660.44)	15,000.00
EQ EMPLOYEE BENEFITS	36.34	(923.41)	6,413.00	(7,336.41)	7,000.00
EQ RETIREMENT	123.69	4,420.79	2,750.00	1,670.79	3,000.00
EQ SPECIAL EVENTS	167.64	1,101.91	913.00	188.91	1,000.00
EQ INSURANCE	555.20	15,997.88	9,163.00	6,834.88	10,000.00
EQ LEGAL	0.00	0.00	913.00	(913.00)	1,000.00
EQ OFFICE SUPPLIES	190.00	377.46	913.00	(535.54)	1,000.00
EQ UNIFORMS	0.00	46.20	913.00	(866.80)	1,000.00
EQ EMPLOYEE EXPENSE	0.00	211.03	913.00	(701.97)	1,000.00
EQ UTILITIES	666.91	13,826.28	18,337.00	(4,510.72)	20,000.00
EQC RESERVE FUNDING	0.00	10,000.00	13,750.00	(3,750.00)	15,000.00
EQC PIPE PEN SAND	575.44	2,262.30	4,587.00	(2,324.70)	5,000.00
FOOTING REPLACEMENT	0.00	30,000.00	27,500.00	2,500.00	30,000.00
TOTAL Equestrian	31,723.22	415,662.41	475,728.00	(60,065.59)	519,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,539.56	27,129.04	22,913.00	4,216.04	25,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FACILITY MAINT	750.00	8,250.00	8,250.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,139.85	51,193.80	43,087.00	8,106.80	47,000.00
RS PAYROLL TAXES	350.67	4,745.52	4,587.00	158.52	5,000.00
RS - TACK PURCHASE	0.00	50.40	913.00	(862.60)	1,000.00
RS INSURANCE	277.60	5,930.29	4,587.00	1,343.29	5,000.00
RS HORSE LEASES/PURCHASE	0.00	1,250.00	2,750.00	(1,500.00)	3,000.00
RS MISC. SUPPLIES	78.68	2,115.49	2,750.00	(634.51)	3,000.00
RS VET/HORSE SHOEING	1,571.57	9,279.41	11,913.00	(2,633.59)	13,000.00
TOTAL Riding School - EQ	<u>9,707.93</u>	<u>109,943.95</u>	<u>101,750.00</u>	<u>8,193.95</u>	<u>111,000.00</u>
TOTAL Expenses	<u>41,431.15</u>	<u>525,606.36</u>	<u>577,478.00</u>	<u>(51,871.64)</u>	<u>630,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>2,361.65</u></u>	<u><u>16,756.88</u></u>	<u><u>22.00</u></u>	<u><u>16,734.88</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	90.00	690.00	0.00	690.00	0.00
ADVERTISING REVENUE	10,228.50	136,175.75	125,587.00	10,588.75	137,000.00
LEGAL COLLECTIONS	0.00	104.00	0.00	104.00	0.00
TOTAL	<u>10,318.50</u>	<u>136,969.75</u>	<u>125,587.00</u>	<u>11,382.75</u>	<u>137,000.00</u>
TOTAL Revenue	10,318.50	136,969.75	125,587.00	11,382.75	137,000.00
Expenses					
<u>General Operations</u>					
NEWSPAPER	2,712.41	95,494.29	97,163.00	(1,668.71)	106,000.00
TOTAL General Operations	<u>2,712.41</u>	<u>95,494.29</u>	<u>97,163.00</u>	<u>(1,668.71)</u>	<u>106,000.00</u>
TOTAL Expenses	2,712.41	95,494.29	97,163.00	(1,668.71)	106,000.00
TOTAL NET INCOME (LOSS)	<u><u>7,606.09</u></u>	<u><u>41,475.46</u></u>	<u><u>28,424.00</u></u>	<u><u>13,051.46</u></u>	<u><u>31,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	208,330.00	229,163.00	(20,833.00)	250,000.00
RESERVE FUNDING (EQC)	0.00	10,000.00	13,750.00	(3,750.00)	15,000.00
INTEREST-RESERVE	15,587.59	83,801.67	25,663.00	58,138.67	28,000.00
TOTAL Reserve	15,587.59	302,131.67	268,576.00	33,555.67	293,000.00
TOTAL Revenue	15,587.59	302,131.67	268,576.00	33,555.67	293,000.00
Expenses					
Reserve					
EQ REPLACE JOHN DEER TRACTOR	0.00	0.00	55,000.00	(55,000.00)	60,000.00
OS ASPHALT - CONCRETE TRAILS	0.00	8,013.50	91,663.00	(83,649.50)	100,000.00
RH POOL	0.00	79,317.15	0.00	79,317.15	0.00
RH HVAC	0.00	0.00	8,151.00	(8,151.00)	8,890.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	1,200.00	0.00	1,200.00	0.00
EQC PAINT RANGER BARN	0.00	7,600.00	7,337.00	263.00	8,000.00
NEW HOLLAND TRACTOR	0.00	0.00	32,042.00	(32,042.00)	0.00
RAIL FENCE - 4 RAIL	0.00	39,600.00	36,663.00	2,937.00	40,000.00
BRANNON GEARHART PARK LOT	0.00	0.00	2,750.00	(2,750.00)	3,000.00
RH ENTRY DECK	0.00	2,897.30	3,663.00	(765.70)	4,000.00
TOTAL Reserve	0.00	138,627.95	237,269.00	(98,641.05)	223,890.00
TOTAL Expenses	0.00	138,627.95	237,269.00	(98,641.05)	223,890.00
TOTAL NET INCOME (LOSS)	15,587.59	163,503.72	31,307.00	132,196.72	69,110.00

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 11/1/2019 TO 11/30/2019 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST INCOME	0.00	0.00	(10.00)	10.00	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>(10.00)</u>	<u>10.00</u>	<u>0.00</u>
Reserve					
RESERVE FUNDING (EQC)	0.00	(30,000.00)	0.00	(30,000.00)	0.00
TOTAL Reserve	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>	<u>(30,000.00)</u>	<u>0.00</u>
Special Projects					
SPECIAL PROJECTS FUND	0.00	173,500.00	0.00	173,500.00	0.00
SPEC PROJ - RH POOL FUNDING	0.00	261,000.00	0.00	261,000.00	0.00
SPEC PROJ - EQC FOOTING	0.00	22,500.00	0.00	22,500.00	0.00
INTEREST-SPEC PROJ	427.53	10,510.15	4,659.00	5,851.15	0.00
TOTAL Special Projects	<u>427.53</u>	<u>467,510.15</u>	<u>4,659.00</u>	<u>462,851.15</u>	<u>0.00</u>
TOTAL Revenue	427.53	437,510.15	4,649.00	432,861.15	0.00
Expenses					
Special Projects					
SPEC PROJ - MEDIAN	(6,255.00)	2,379.47	0.00	2,379.47	0.00
SPEC PROJ - KIOSK	0.00	11,000.00	0.00	11,000.00	0.00
SPEC PROJ - SERVERS	0.00	6,257.48	0.00	6,257.48	0.00
SPEC PROJ - RH POOL TESTING	0.00	10,272.00	0.00	10,272.00	0.00
SPEC PROJ - RH POOL	49,783.49	324,783.49	0.00	324,783.49	0.00
TOTAL Special Projects	<u>43,528.49</u>	<u>354,692.44</u>	<u>0.00</u>	<u>354,692.44</u>	<u>0.00</u>
TOTAL Expenses	43,528.49	354,692.44	0.00	354,692.44	0.00
TOTAL NET INCOME (LOSS)	<u>(43,100.96)</u>	<u>82,817.71</u>	<u>4,649.00</u>	<u>78,168.71</u>	<u>0.00</u>