

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 29, 2020

ASSETS

	Current	Prior
UNION BANK	79,509.51	308,132.12
CASH CO CREDIT UNION	158,567.45	231,023.26
SMARTST MONEY MKT	158,363.48	57,526.85
CO CREDIT UNION - CAFETERIA	3,229.56	709.68
CO CREDIT UNION - BENEFITS	14,940.01	11,457.21
PETTY CASH	170.16	145.16
CD 03/19/20 @ 1.80%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	23,033.61	28,052.62
CD 05/08/20 @ 1.50%	150,000.00	150,000.00
CD 02/24/20 @ 1.40%	0.00	100,000.00
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	793.25	793.25
A/R INSURANCE	2,307.00	2,307.00
CD 04/28/20 @ 1.550%	150,000.00	150,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,302,342.09)	(1,299,728.06)
TOTAL	<u>2,327,762.56</u>	<u>2,629,609.71</u>
TOTAL Assets	<u><u>2,327,762.56</u></u>	<u><u>2,629,609.71</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

FEBRUARY 29, 2020

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(9,316.39)	290,070.79
DUES PAID IN ADVANCE	732,165.54	750,874.67
ACCRUED VACATION/SICK LEAVE	29,507.36	29,507.36
KCRMD PAYABLE	9,875.68	11,046.67
RETIREMENT WITHHOLDING	(12,004.86)	(7,107.54)
SIMPLE RETIREMENT PLAN	7,077.78	11,247.91
FSA ACCT. FUNDING	(13,233.21)	(13,081.33)
TOTAL	<u>744,071.90</u>	<u>1,072,558.53</u>
_SUSPENSE		
DUE TO / DUE FROM	(257,416.59)	(240,247.16)
TOTAL _SUSPENSE	<u>(257,416.59)</u>	<u>(240,247.16)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,867,075.36	1,867,075.36
Current Year Net Income/(Loss)	(320,769.97)	(364,578.88)
TOTAL Equity	<u>1,841,107.25</u>	<u>1,797,298.34</u>
TOTAL Liabilities AND Equity	<u><u>2,327,762.56</u></u>	<u><u>2,629,609.71</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 29, 2020

ASSETS

	Current	Prior
UNION BANK	230,335.20	212,715.51
CASH CO CREDIT UNION	14,008.35	13,204.81
ACCOUNTS RECEIVABLE DUES	0.00	388.00
ACCOUNTS RECEIVABLE - EQ	16,827.33	18,257.82
EQ FEED INVENTORY	49,277.00	43,276.00
TOTAL	310,447.88	287,842.14
TOTAL Assets	310,447.88	287,842.14

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	13,317.59
PREPAID EQ BOARD	8,033.56	10,991.56
ACCRUED VACATION/SICK LEAVE	2,670.26	2,670.26
TOTAL	10,703.82	26,979.41
_SUSPENSE		
DUE TO / DUE FROM	273,538.30	256,368.87
TOTAL _SUSPENSE	273,538.30	256,368.87
Equity		
RETAINED EARNINGS	7,519.49	7,519.49
Current Year Net Income/(Loss)	18,686.27	(3,025.63)
TOTAL Equity	26,205.76	4,493.86
TOTAL Liabilities AND Equity	310,447.88	287,842.14

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 29, 2020

ASSETS

	Current	Prior
UNION BANK	35,414.16	38,484.14
CASH CO CREDIT UNION	2,966.00	2,956.00
PETTY CASH	46.75	66.75
ACCOUNTS RECEIVABLE/ADVERTISE	1,193.00	2,924.00
TOTAL	39,619.91	44,430.89
TOTAL Assets	39,619.91	44,430.89

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	445.91
PREPAID ADVERTISING	9,768.06	13,688.06
TOTAL	9,768.06	14,133.97
_SUSPENSE		
DUE TO / DUE FROM	(8,042.68)	(8,042.68)
TOTAL _SUSPENSE	(8,042.68)	(8,042.68)
Equity		
RETAINED EARNINGS	34,207.67	34,207.67
Current Year Net Income/(Loss)	3,686.86	4,131.93
TOTAL Equity	37,894.53	38,339.60
TOTAL Liabilities AND Equity	39,619.91	44,430.89

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 29, 2020

ASSETS

	Current	Prior
Reserve		
KEY BANK	65,039.33	127,608.31
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	463,528.66	213,932.84
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	0.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	0.00	100,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	200,000.00
CD 02/28/20 @ 2.55%	0.00	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,598,473.19	1,701,512.71
TOTAL Assets	1,598,473.19	1,701,512.71

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	41,615.05
TOTAL	0.00	41,615.05
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 29, 2020

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	197,421.50	197,421.50
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	(72,108.29)	(10,683.82)
TOTAL Equity	1,626,552.22	1,687,976.69
TOTAL Liabilities AND Equity	1,598,473.19	1,701,512.71

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 FEBRUARY 29, 2020

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	388,625.21	145,751.51
CD 02/28/20 @ 2.55%	0.00	100,000.00
CD 2/28/20 @ 2.40%	0.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	885,182.21	887,308.51
TOTAL Assets	885,182.21	887,308.51

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	5,827.50
TOTAL	0.00	5,827.50
_SUSPENSE		
DUE TO / DUE FROM	20,000.00	20,000.00
TOTAL _SUSPENSE	20,000.00	20,000.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	77,208.90	77,208.90
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	3,930.52	229.32
TOTAL Equity	865,182.21	861,481.01
TOTAL Liabilities AND Equity	885,182.21	887,308.51

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	264,207.00	528,423.00	527,166.00	1,257.00	3,163,000.00
INTEREST/LATE CHARGES	526.79	1,464.21	2,500.00	(1,035.79)	15,000.00
TRANSFER/REFI FEES	1,000.00	2,700.00	2,500.00	200.00	15,000.00
OTHER INCOME	120.00	370.00	1,334.00	(964.00)	8,000.00
INTEREST INCOME	957.31	1,870.59	2,666.00	(795.41)	16,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	6,500.01	9,166.00	(2,665.99)	55,000.00
LEGAL COLLECTIONS	744.35	2,465.35	3,334.00	(868.65)	20,000.00
TENNIS INCOME	0.00	0.00	666.00	(666.00)	4,000.00
OS OTHER REVENUE	0.00	0.00	2,834.00	(2,834.00)	17,000.00
TOTAL	<u>269,722.12</u>	<u>543,793.16</u>	<u>552,166.00</u>	<u>(8,372.84)</u>	<u>3,313,000.00</u>
TOTAL Revenue	269,722.12	543,793.16	552,166.00	(8,372.84)	3,313,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	10,835.80	21,370.60	25,000.00	(3,629.40)	150,000.00
PAYROLL TAXES (ADMIN)	917.26	6,169.74	2,000.00	4,169.74	12,000.00
EMPLOYEE BENEFITS (ADMIN)	65.93	78.66	1,000.00	(921.34)	6,000.00
RETIREMENT FUNDING (ADMIN)	325.07	641.11	1,500.00	(858.89)	9,000.00
EMPLOYEE EXPENSE	155.52	155.52	1,166.00	(1,010.48)	7,000.00
MEETING EXPENSE	411.79	282.49	500.00	(217.51)	3,000.00
ELECTION/ANNUAL MEETING	0.00	1,884.00	834.00	1,050.00	5,000.00
EMPLOYEE EDUCATION	0.00	0.00	334.00	(334.00)	2,000.00
BANK CHARGES	40.00	40.00	166.00	(126.00)	1,000.00
BOARD EXPENSES	0.00	0.00	666.00	(666.00)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	4,000.00	(4,000.00)	24,000.00
LEGAL (DELINQUENCIES)	1,649.20	1,772.20	4,166.00	(2,393.80)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	43.00	834.00	(791.00)	5,000.00
DUES WRITE-OFFS	1.10	1.88	1,334.00	(1,332.12)	8,000.00
TOTAL Administration	<u>14,401.67</u>	<u>32,439.20</u>	<u>43,500.00</u>	<u>(11,060.80)</u>	<u>261,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	8,916.85	17,932.07	20,834.00	(2,901.93)	125,000.00
RECEPTIONISTS	2,600.00	5,200.00	5,500.00	(300.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	836.61	1,645.49	1,666.00	(20.51)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	(239.75)	(533.66)	2,166.00	(2,699.66)	13,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RETIREMENT FUNDING (OPERATIONS)	197.82	391.95	1,000.00	(608.05)	6,000.00
OFFICE SUPPLIES	264.57	308.65	1,000.00	(691.35)	6,000.00
TELEPHONE	974.70	1,851.75	1,666.00	185.75	10,000.00
POSTAGE	642.83	642.83	1,166.00	(523.17)	7,000.00
INSURANCE EXPENSE	1,262.16	109,418.79	26,666.00	82,752.79	160,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	500.00	(500.00)	3,000.00
LEGAL (GENERAL)	469.00	469.00	1,666.00	(1,197.00)	10,000.00
CONSULTANT	359.78	851.78	1,000.00	(148.22)	6,000.00
AUDIT	0.00	0.00	1,666.00	(1,666.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	200.95	(122.78)	1,000.00	(1,122.78)	6,000.00
PRINTING/COPYING	399.99	399.99	1,166.00	(766.01)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	666.00	(666.00)	4,000.00
COMPUTER SERV/SUPPLIES	2,727.86	7,412.00	4,500.00	2,912.00	27,000.00
ARCH CONSULTANT	0.00	0.00	2,000.00	(2,000.00)	12,000.00
SPECIAL EVENTS	0.00	1,375.00	1,666.00	(291.00)	10,000.00
TOTAL General Operations	19,613.37	147,242.86	77,494.00	69,748.86	465,000.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	1,166.00	(1,166.00)	7,000.00
RH POOL FUNDING	99,628.24	372,309.33	79,734.00	292,575.33	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	834.00	(834.00)	5,000.00
VALLEY PARKWAY CROSSING	2,340.00	2,340.00	0.00	2,340.00	0.00
TOTAL One Time Projects	101,968.24	374,649.33	81,734.00	292,915.33	490,400.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,863.09	3,823.34	4,334.00	(510.66)	26,000.00
EMPLOYEE BENEFITS (OS)	114.29	228.58	3,334.00	(3,105.42)	20,000.00
RETIREMENT FUNDING (OS)	642.98	1,285.96	2,666.00	(1,380.04)	16,000.00
VEHICLE MAINT (OS)	992.16	2,045.88	2,000.00	45.88	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	5,500.00	(5,500.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	2,500.00	(2,500.00)	15,000.00
OS - MOWING WAGES	0.00	0.00	1,334.00	(1,334.00)	8,000.00
CONTRACT TRAIL MAINT	0.00	0.00	3,166.00	(3,166.00)	19,000.00
OPEN SPACE SUPPLIES	3,349.82	3,376.01	5,000.00	(1,623.99)	30,000.00
UNIFORMS(OS)	370.89	370.89	500.00	(129.11)	3,000.00
VOLUNTEER SUPPORT(OS)	705.59	705.59	334.00	371.59	2,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE SIGNAGE	880.75	1,816.01	1,666.00	150.01	10,000.00
OS FUEL	377.05	377.05	1,166.00	(788.95)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	1,000.00	(1,000.00)	6,000.00
OS TRAINING	0.00	0.00	500.00	(500.00)	3,000.00
OS SURVEY WORK	0.00	0.00	1,666.00	(1,666.00)	10,000.00
OS EQUIPMENT	0.00	0.00	2,500.00	(2,500.00)	15,000.00
OS WAGES - PATROL	6,081.63	12,564.29	16,000.00	(3,435.71)	96,000.00
OS WAGES - GEN MAINT	7,648.11	14,995.00	11,834.00	3,161.00	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	461.35	1,275.70	3,834.00	(2,558.30)	23,000.00
OS WAGES - FORESTRY	189.42	271.92	1,834.00	(1,562.08)	11,000.00
OS WAGES - TRAIL MAINT	0.00	0.00	334.00	(334.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	110.62	221.25	1,666.00	(1,444.75)	10,000.00
OS WAGES - BOUNDARY MGMT	410.79	1,264.02	1,666.00	(401.98)	10,000.00
OS WAGES - WILDLIFE MGMT	984.96	1,771.79	1,666.00	105.79	10,000.00
OS WAGES-GEN OPS	5,545.74	10,501.27	16,334.00	(5,832.73)	98,000.00
HAZARD TREE REMOVAL	0.00	0.00	1,000.00	(1,000.00)	6,000.00
TOTAL Open Space	<u>30,729.24</u>	<u>56,894.55</u>	<u>95,334.00</u>	<u>(38,439.45)</u>	<u>572,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	334.00	(334.00)	2,000.00
SIGNAGE	0.00	0.00	1,000.00	(1,000.00)	6,000.00
STREET LIGHTS	2,025.76	2,025.76	4,666.00	(2,640.24)	28,000.00
RESIDENTIAL TRASH SERVICE	728.94	164,451.14	114,000.00	50,451.14	684,000.00
HISTORICAL SOCIETY COMMITTEE	13.94	172.21	2,000.00	(1,827.79)	12,000.00
FACILITIES MAINT/UTILITIES	4,008.16	8,169.85	10,834.00	(2,664.15)	65,000.00
DRAINAGE REPAIR	27,373.25	27,373.25	8,334.00	19,039.25	50,000.00
SIGN PATROL	0.00	0.00	834.00	(834.00)	5,000.00
SNOW REMOVAL	0.00	0.00	1,000.00	(1,000.00)	6,000.00
TREES	0.00	0.00	1,666.00	(1,666.00)	10,000.00
SECURITY PATROL	0.00	0.00	1,000.00	(1,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	2,500.00	(2,500.00)	15,000.00
H2O IRRIGATION	1,603.61	1,741.94	53,334.00	(51,592.06)	320,000.00
TOTAL Operations and Maintenance	<u>35,753.66</u>	<u>203,934.15</u>	<u>201,502.00</u>	<u>2,432.15</u>	<u>1,209,000.00</u>
<u>Other</u>					
RESERVE TRANSFER	20,833.00	41,666.00	0.00	41,666.00	0.00

Ken-Caryl Ranch Master Association Operating
 **INCOME STATEMENT - OPERATING
 POSTED 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
DEPRECIATION EXPENSE	2,614.03	7,737.04	0.00	7,737.04	0.00
TOTAL Other	<u>23,447.03</u>	<u>49,403.04</u>	<u>0.00</u>	<u>49,403.04</u>	<u>0.00</u>
TOTAL Expenses	225,913.21	864,563.13	499,564.00	364,999.13	2,997,400.00
TOTAL NET INCOME (LOSS)	<u><u>43,808.91</u></u>	<u><u>(320,769.97)</u></u>	<u><u>52,602.00</u></u>	<u><u>(373,371.97)</u></u>	<u><u>315,600.00</u></u>

Ken-Caryl Ranch Master Association EQC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	75.00	150.00	0.00	150.00	0.00
EQ BOARDING REVENUE	30,614.06	70,519.95	82,666.00	(12,146.05)	496,000.00
EQ OTHER REVENUE	1,753.00	3,501.00	4,166.00	(665.00)	25,000.00
EQ RIDING SCHOOL REVENUE	4,429.75	8,645.50	9,166.00	(520.50)	55,000.00
EQ HORSE LEASE	1,553.00	2,918.00	5,334.00	(2,416.00)	32,000.00
EQ CAMP TUITION	0.00	0.00	2,334.00	(2,334.00)	14,000.00
LEGAL COLLECTIONS	878.85	1,266.85	0.00	1,266.85	0.00
TOTAL	39,303.66	87,001.30	103,666.00	(16,664.70)	622,000.00
TOTAL Revenue	39,303.66	87,001.30	103,666.00	(16,664.70)	622,000.00
Expenses					
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	555.54	1,013.13	2,500.00	(1,486.87)	15,000.00
EQ EQUIPMENT MAINTENANCE	2,517.45	2,517.45	1,000.00	1,517.45	6,000.00
EQ FEED	(11,832.94)	6,150.52	25,000.00	(18,849.48)	150,000.00
EQ BEDDING	0.00	0.00	4,166.00	(4,166.00)	25,000.00
EQ SHAVINGS PICK-UP	3,400.00	3,400.00	4,166.00	(766.00)	25,000.00
EQ SALARIES/WAGES	12,662.48	25,270.58	28,834.00	(3,563.42)	173,000.00
EQ PAYROLL TAXES	1,132.14	2,289.28	2,334.00	(44.72)	14,000.00
EQ EMPLOYEE BENEFITS	36.34	72.68	500.00	(427.32)	3,000.00
EQ RETIREMENT	128.57	254.24	500.00	(245.76)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	166.00	(166.00)	1,000.00
EQ INSURANCE	554.56	2,182.52	3,000.00	(817.48)	18,000.00
EQ OFFICE SUPPLIES	(207.23)	(207.23)	0.00	(207.23)	0.00
EQ UTILITIES	619.04	1,946.29	3,334.00	(1,387.71)	20,000.00
EQC PIPE PEN SAND	0.00	(25.00)	834.00	(859.00)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	5,000.00	(5,000.00)	30,000.00
TOTAL Equestrian	9,565.95	44,864.46	81,334.00	(36,469.54)	488,000.00
<u>One Time Projects</u>					
ELECT BOX ON MAIN BARN	0.00	0.00	0.00	0.00	0.00
TOTAL One Time Projects	0.00	0.00	0.00	0.00	0.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	2,500.00	(2,500.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Other	0.00	0.00	2,500.00	(2,500.00)	15,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,310.00	4,620.00	5,000.00	(380.00)	30,000.00
RS FACILITY MAINT	750.00	1,500.00	1,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,028.00	8,053.25	8,000.00	53.25	48,000.00
RS PAYROLL TAXES	349.64	710.94	834.00	(123.06)	5,000.00
RS - TACK PURCHASE	0.00	0.00	166.00	(166.00)	1,000.00
RS INSURANCE	277.28	7,923.31	1,166.00	6,757.31	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	500.00	(500.00)	3,000.00
RS MISC. SUPPLIES	310.89	333.07	500.00	(166.93)	3,000.00
RS VET/HORSE SHOEING	0.00	310.00	2,166.00	(1,856.00)	13,000.00
TOTAL Riding School - EQ	8,025.81	23,450.57	19,832.00	3,618.57	119,000.00
TOTAL Expenses	17,591.76	68,315.03	103,666.00	(35,350.97)	622,000.00
TOTAL NET INCOME (LOSS)	21,711.90	18,686.27	0.00	18,686.27	0.00

Ken-Caryl Ranch Master Association LKC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
Revenue					
INTEREST/LATE CHARGES	(10.00)	(30.00)	0.00	(30.00)	0.00
ADVERTISING REVENUE	12,351.50	22,153.25	23,000.00	(846.75)	138,000.00
TOTAL	<u>12,341.50</u>	<u>22,123.25</u>	<u>23,000.00</u>	<u>(876.75)</u>	<u>138,000.00</u>
TOTAL Revenue	12,341.50	22,123.25	23,000.00	(876.75)	138,000.00
Expenses					
<u>Administration</u>					
DUES WRITE-OFFS	0.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
<u>General Operations</u>					
POSTAGE	20.00	20.00	0.00	20.00	0.00
NEWSPAPER	12,766.57	18,358.39	18,000.00	358.39	108,000.00
TOTAL General Operations	<u>12,786.57</u>	<u>18,378.39</u>	<u>18,000.00</u>	<u>378.39</u>	<u>108,000.00</u>
TOTAL Expenses	12,786.57	18,436.39	18,000.00	436.39	108,000.00
TOTAL NET INCOME (LOSS)	<u>(445.07)</u>	<u>3,686.86</u>	<u>5,000.00</u>	<u>(1,313.14)</u>	<u>30,000.00</u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Reserve</u>					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	41,666.00	0.00	41,666.00	0.00
INTEREST-RESERVE	9,538.53	19,636.76	0.00	19,636.76	0.00
TOTAL Reserve	<u>30,371.53</u>	<u>61,302.76</u>	<u>0.00</u>	<u>61,302.76</u>	<u>0.00</u>
TOTAL Revenue	30,371.53	61,302.76	0.00	61,302.76	0.00
Expenses					
<u>Reserve</u>					
OS ASPHALT - CONCRETE TRAILS	91,796.00	91,796.00	0.00	91,796.00	0.00
OS RAM 2500 TRUCK	0.00	34,347.49	0.00	34,347.49	0.00
OS - SNOWPLOW	0.00	7,267.56	0.00	7,267.56	0.00
TOTAL Reserve	<u>91,796.00</u>	<u>133,411.05</u>	<u>0.00</u>	<u>133,411.05</u>	<u>0.00</u>
TOTAL Expenses	91,796.00	133,411.05	0.00	133,411.05	0.00
TOTAL NET INCOME (LOSS)	<u>(61,424.47)</u>	<u>(72,108.29)</u>	<u>0.00</u>	<u>(72,108.29)</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 2/1/2020 TO 2/29/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Special Projects</u>					
INTEREST-SPEC PROJ	3,701.20	3,930.52	0.00	3,930.52	0.00
TOTAL Special Projects	<u>3,701.20</u>	<u>3,930.52</u>	<u>0.00</u>	<u>3,930.52</u>	<u>0.00</u>
TOTAL Revenue	<u>3,701.20</u>	<u>3,930.52</u>	<u>0.00</u>	<u>3,930.52</u>	<u>0.00</u>
TOTAL NET INCOME (LOSS)	<u><u>3,701.20</u></u>	<u><u>3,930.52</u></u>	<u><u>0.00</u></u>	<u><u>3,930.52</u></u>	<u><u>0.00</u></u>