

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

JANUARY 31, 2020

ASSETS

	Current	Prior
UNION BANK	308,132.12	(16,124.06)
CASH CO CREDIT UNION	231,023.26	229,582.50
SMARTST MONEY MKT	57,526.85	56,780.33
CO CREDIT UNION - CAFETERIA	709.68	857.43
CO CREDIT UNION - BENEFITS	11,457.21	12,457.21
PETTY CASH	145.16	145.16
CD 03/19/20 @ 1.80%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	26,631.62	20,943.97
CD 05/08/20 @ 1.50%	150,000.00	150,000.00
CD 02/24/20 @ 1.40%	100,000.00	100,000.00
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	793.25	108,048.72
A/R INSURANCE	2,307.00	2,307.00
CD 04/28/20 @ 1.550%	150,000.00	150,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,299,728.06)	(1,294,605.05)
TOTAL	<u>2,628,188.71</u>	<u>2,409,583.83</u>
TOTAL Assets	<u><u>2,628,188.71</u></u>	<u><u>2,409,583.83</u></u>

Ken-Caryl Ranch Master Association Consolidated

\*BALANCE SHEET OPERATING

JANUARY 31, 2020

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	290,070.79	55,470.17
DUES PAID IN ADVANCE	750,874.67	343,641.78
ACCRUED VACATION/SICK LEAVE	29,507.36	86,035.36
KCRMD PAYABLE	16,873.89	5,827.22
RETIREMENT WITHHOLDING	(7,107.54)	(7,107.54)
SIMPLE RETIREMENT PLAN	11,247.91	4,460.91
FSA ACCT. FUNDING	(13,081.33)	(13,140.62)
TOTAL	<u>1,078,385.75</u>	<u>475,187.28</u>
_SUSPENSE		
DUE TO / DUE FROM	(246,074.66)	(227,480.67)
TOTAL _SUSPENSE	<u>(246,074.66)</u>	<u>(227,480.67)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,867,075.36	1,727,916.23
Current Year Net Income/(Loss)	(365,999.60)	139,159.13
TOTAL Equity	<u>1,795,877.62</u>	<u>2,161,877.22</u>
TOTAL Liabilities AND Equity	<u><u>2,628,188.71</u></u>	<u><u>2,409,583.83</u></u>

Ken-Caryl Ranch Master Association EQC  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 JANUARY 31, 2020

ASSETS

	Current	Prior
UNION BANK	212,715.51	182,263.46
CASH CO CREDIT UNION	13,204.81	12,381.27
ACCOUNTS RECEIVABLE - EQ	18,257.82	21,997.82
PREPAID INSURANCE	0.00	8,442.15
EQ FEED INVENTORY	43,276.00	42,182.00
TOTAL	287,454.14	267,266.70
TOTAL Assets	287,454.14	267,266.70

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	13,317.59	4,443.59
DUES PAID IN ADVANCE	0.00	1,340.01
PREPAID EQ BOARD	10,991.56	12,602.56
ACCRUED VACATION/SICK LEAVE	2,670.26	2,670.26
TOTAL	26,979.41	21,056.42
_SUSPENSE		
DUE TO / DUE FROM	256,368.87	238,690.79
TOTAL _SUSPENSE	256,368.87	238,690.79
Equity		
RETAINED EARNINGS	7,519.49	33,788.44
Current Year Net Income/(Loss)	(3,413.63)	(26,268.95)
TOTAL Equity	4,105.86	7,519.49
TOTAL Liabilities AND Equity	287,454.14	267,266.70

Ken-Caryl Ranch Master Association LKC  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 JANUARY 31, 2020

ASSETS

	Current	Prior
UNION BANK	38,484.14	33,728.71
CASH CO CREDIT UNION	2,956.00	2,242.00
PETTY CASH	66.75	61.25
ACCOUNTS RECEIVABLE/ADVERTISE	2,924.00	6,104.00
TOTAL	44,430.89	42,135.96
TOTAL Assets	44,430.89	42,135.96

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	445.91	5,424.82
PREPAID ADVERTISING	13,688.06	11,462.06
TOTAL	14,133.97	16,886.88
_SUSPENSE		
DUE TO / DUE FROM	(8,042.68)	(8,958.59)
TOTAL _SUSPENSE	(8,042.68)	(8,958.59)
Equity		
RETAINED EARNINGS	34,207.67	0.00
Current Year Net Income/(Loss)	4,131.93	34,207.67
TOTAL Equity	38,339.60	34,207.67
TOTAL Liabilities AND Equity	44,430.89	42,135.96

Ken-Caryl Ranch Master Association Reserve  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 JANUARY 31, 2020

ASSETS

	Current	Prior
Reserve		
KEY BANK	127,608.31	106,765.30
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	213,932.84	203,844.62
CD 04/13/20 @ 2.0%	100,000.00	100,000.00
CD 04/03/20 @ 2.65%	147,000.00	147,000.00
CD 02/28/20 @ 2.40%	100,000.00	100,000.00
CD 05/11/20 @ 1.750%	150,000.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 03/24/28 @ 02.000%	60,000.00	60,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
CD 2/20/20 @ 2.50%	100,000.00	100,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	200,000.00
CD 02/28/20 @ 2.55%	90,066.36	90,066.36
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,701,512.71	1,670,581.48
TOTAL Assets	1,701,512.71	1,670,581.48

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	41,615.05	0.00
TOTAL	41,615.05	0.00
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		

Ken-Caryl Ranch Master Association Reserve  
 \*BALANCE SHEET - EQC, LKC, Reserves, SP  
 JANUARY 31, 2020

LIABILITIES & EQUITY

	Current	Prior
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	197,421.50	0.00
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	(10,683.82)	197,421.50
TOTAL Equity	1,687,976.69	1,698,660.51
TOTAL Liabilities AND Equity	1,701,512.71	1,670,581.48

Ken-Caryl Ranch Master Association Special Projects

\*BALANCE SHEET - EQC, LKC, Reserves, SP

JANUARY 31, 2020

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	145,751.51	145,522.19
CD 02/28/20 @ 2.55%	100,000.00	100,000.00
CD 2/28/20 @ 2.40%	145,000.00	145,000.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 03/06/20 @ 2.50%	145,000.00	145,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
CD 03/30/20 @ 2.15%	150,000.00	150,000.00
TOTAL Special Projects	<u>887,308.51</u>	<u>887,079.19</u>
TOTAL Assets	<u><u>887,308.51</u></u>	<u><u>887,079.19</u></u>

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	5,827.50	5,827.50
KCRMD PAYABLE	(5,827.50)	(5,827.50)
TOTAL	<u>0.00</u>	<u>0.00</u>
_SUSPENSE		
DUE TO / DUE FROM	25,827.50	25,827.50
TOTAL _SUSPENSE	<u>25,827.50</u>	<u>25,827.50</u>
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	77,208.90	0.00
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	229.32	77,208.90
TOTAL Equity	<u>861,481.01</u>	<u>861,251.69</u>
TOTAL Liabilities AND Equity	<u><u>887,308.51</u></u>	<u><u>887,079.19</u></u>

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
MONTHLY DUES	264,216.00	264,216.00	263,583.00	633.00	3,163,000.00
INTEREST/LATE CHARGES	937.42	937.42	1,250.00	(312.58)	15,000.00
TRANSFER/REFI FEES	1,600.00	1,600.00	1,250.00	350.00	15,000.00
OTHER INCOME	250.00	250.00	667.00	(417.00)	8,000.00
INTEREST INCOME	913.28	913.28	1,333.00	(419.72)	16,000.00
CABLE TELEVISION/T-MOBILE	4,333.34	4,333.34	4,583.00	(249.66)	55,000.00
LEGAL COLLECTIONS	400.00	400.00	1,667.00	(1,267.00)	20,000.00
TENNIS INCOME	0.00	0.00	333.00	(333.00)	4,000.00
OS OTHER REVENUE	0.00	0.00	1,417.00	(1,417.00)	17,000.00
<b>TOTAL</b>	<u>272,650.04</u>	<u>272,650.04</u>	<u>276,083.00</u>	<u>(3,432.96)</u>	<u>3,313,000.00</u>
<b>TOTAL Revenue</b>	<b>272,650.04</b>	<b>272,650.04</b>	<b>276,083.00</b>	<b>(3,432.96)</b>	<b>3,313,000.00</b>
<b>Expenses</b>					
<b><u>Administration</u></b>					
SALARIES/WAGES (ADMIN)	10,534.80	10,534.80	12,500.00	(1,965.20)	150,000.00
PAYROLL TAXES (ADMIN)	5,252.48	5,252.48	1,000.00	4,252.48	12,000.00
EMPLOYEE BENEFITS (ADMIN)	12.73	12.73	500.00	(487.27)	6,000.00
RETIREMENT FUNDING (ADMIN)	316.04	316.04	750.00	(433.96)	9,000.00
EMPLOYEE EXPENSE	0.00	0.00	583.00	(583.00)	7,000.00
MEETING EXPENSE	(129.30)	(129.30)	250.00	(379.30)	3,000.00
ELECTION/ANNUAL MEETING	1,884.00	1,884.00	417.00	1,467.00	5,000.00
EMPLOYEE EDUCATION	0.00	0.00	167.00	(167.00)	2,000.00
BANK CHARGES	0.00	0.00	83.00	(83.00)	1,000.00
BOARD EXPENSES	0.00	0.00	333.00	(333.00)	4,000.00
SALARY ADJ./BONUS	0.00	0.00	2,000.00	(2,000.00)	24,000.00
LEGAL (DELINQUENCIES)	123.00	123.00	2,083.00	(1,960.00)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	43.00	43.00	417.00	(374.00)	5,000.00
DUES WRITE-OFFS	0.78	0.78	667.00	(666.22)	8,000.00
<b>TOTAL Administration</b>	<u>18,037.53</u>	<u>18,037.53</u>	<u>21,750.00</u>	<u>(3,712.47)</u>	<u>261,000.00</u>
<b><u>General Operations</u></b>					
SALARIES/WAGES (OPERATIONS)	9,015.22	9,015.22	10,417.00	(1,401.78)	125,000.00
RECEPTIONISTS	2,600.00	2,600.00	2,750.00	(150.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	808.88	808.88	833.00	(24.12)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	(293.91)	(293.91)	1,083.00	(1,376.91)	13,000.00

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RETIREMENT FUNDING (OPERATIONS)	194.13	194.13	500.00	(305.87)	6,000.00
OFFICE SUPPLIES	44.08	44.08	500.00	(455.92)	6,000.00
TELEPHONE	877.05	877.05	833.00	44.05	10,000.00
POSTAGE	0.00	0.00	583.00	(583.00)	7,000.00
INSURANCE EXPENSE	108,156.63	108,156.63	13,333.00	94,823.63	160,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	250.00	(250.00)	3,000.00
LEGAL (GENERAL)	0.00	0.00	833.00	(833.00)	10,000.00
CONSULTANT	492.00	492.00	500.00	(8.00)	6,000.00
AUDIT	0.00	0.00	833.00	(833.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	(323.73)	(323.73)	500.00	(823.73)	6,000.00
PRINTING/COPYING	0.00	0.00	583.00	(583.00)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	333.00	(333.00)	4,000.00
COMPUTER SERV/SUPPLIES	4,684.14	4,684.14	2,250.00	2,434.14	27,000.00
ARCH CONSULTANT	0.00	0.00	1,000.00	(1,000.00)	12,000.00
SPECIAL EVENTS	1,375.00	1,375.00	833.00	542.00	10,000.00
<b>TOTAL General Operations</b>	<b>127,629.49</b>	<b>127,629.49</b>	<b>38,747.00</b>	<b>88,882.49</b>	<b>465,000.00</b>
<b><u>One Time Projects</u></b>					
FENCE - NORTH BORDER	0.00	0.00	583.00	(583.00)	7,000.00
RH POOL FUNDING	272,681.09	272,681.09	39,867.00	232,814.09	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	417.00	(417.00)	5,000.00
<b>TOTAL One Time Projects</b>	<b>272,681.09</b>	<b>272,681.09</b>	<b>40,867.00</b>	<b>231,814.09</b>	<b>490,400.00</b>
<b><u>Open Space</u></b>					
PAYROLL TAXES (OS)	1,960.25	1,960.25	2,167.00	(206.75)	26,000.00
EMPLOYEE BENEFITS (OS)	114.29	114.29	1,667.00	(1,552.71)	20,000.00
RETIREMENT FUNDING (OS)	642.98	642.98	1,333.00	(690.02)	16,000.00
VEHICLE MAINT (OS)	1,053.72	1,053.72	1,000.00	53.72	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	2,750.00	(2,750.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	0.00	1,250.00	(1,250.00)	15,000.00
OS - MOWING WAGES	0.00	0.00	667.00	(667.00)	8,000.00
CONTRACT TRAIL MAINT	0.00	0.00	1,583.00	(1,583.00)	19,000.00
OPEN SPACE SUPPLIES	26.19	26.19	2,500.00	(2,473.81)	30,000.00
UNIFORMS(OS)	0.00	0.00	250.00	(250.00)	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	0.00	167.00	(167.00)	2,000.00
OPEN SPACE SIGNAGE	935.26	935.26	833.00	102.26	10,000.00

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
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	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS FUEL	0.00		0.00	583.00	(583.00)	7,000.00
FOREST MANAGEMENT(OS)	0.00		0.00	500.00	(500.00)	6,000.00
OS TRAINING	0.00		0.00	250.00	(250.00)	3,000.00
OS SURVEY WORK	0.00		0.00	833.00	(833.00)	10,000.00
OS EQUIPMENT	0.00		0.00	1,250.00	(1,250.00)	15,000.00
OS WAGES - PATROL	6,482.66		6,482.66	8,000.00	(1,517.34)	96,000.00
OS WAGES - GEN MAINT	7,346.89		7,346.89	5,917.00	1,429.89	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	814.35		814.35	1,917.00	(1,102.65)	23,000.00
OS WAGES - FORESTRY	82.50		82.50	917.00	(834.50)	11,000.00
OS WAGES - TRAIL MAINT	0.00		0.00	167.00	(167.00)	2,000.00
OS WAGES - TRAIL CONSTRUCTION	110.63		110.63	833.00	(722.37)	10,000.00
OS WAGES - BOUNDARY MGMT	853.23		853.23	833.00	20.23	10,000.00
OS WAGES - WILDLIFE MGMT	786.83		786.83	833.00	(46.17)	10,000.00
OS WAGES-GEN OPS	4,955.53		4,955.53	8,167.00	(3,211.47)	98,000.00
HAZARD TREE REMOVAL	0.00		0.00	500.00	(500.00)	6,000.00
TOTAL Open Space	<u>26,165.31</u>		<u>26,165.31</u>	<u>47,667.00</u>	<u>(21,501.69)</u>	<u>572,000.00</u>
<b><u>Operations and Maintenance</u></b>						
ASPHALT PATH REPAIRS	0.00		0.00	167.00	(167.00)	2,000.00
SIGNAGE	0.00		0.00	500.00	(500.00)	6,000.00
STREET LIGHTS	0.00		0.00	2,333.00	(2,333.00)	28,000.00
RESIDENTIAL TRASH SERVICE	163,722.20		163,722.20	57,000.00	106,722.20	684,000.00
HISTORICAL SOCIETY COMMITTEE	158.27		158.27	1,000.00	(841.73)	12,000.00
FACILITIES MAINT/UTILITIES	4,161.41		4,161.41	5,417.00	(1,255.59)	65,000.00
DRAINAGE REPAIR	0.00		0.00	4,167.00	(4,167.00)	50,000.00
SIGN PATROL	0.00		0.00	417.00	(417.00)	5,000.00
SNOW REMOVAL	0.00		0.00	500.00	(500.00)	6,000.00
TREES	0.00		0.00	833.00	(833.00)	10,000.00
SECURITY PATROL	0.00		0.00	500.00	(500.00)	6,000.00
CONCRETE REPAIRS	0.00		0.00	1,250.00	(1,250.00)	15,000.00
H2O IRRIGATION	138.33		138.33	26,667.00	(26,528.67)	320,000.00
TOTAL Operations and Maintenance	<u>168,180.21</u>		<u>168,180.21</u>	<u>100,751.00</u>	<u>67,429.21</u>	<u>1,209,000.00</u>
<b><u>Other</u></b>						
RESERVE TRANSFER	20,833.00		20,833.00	0.00	20,833.00	0.00
DEPRECIATION EXPENSE	5,123.01		5,123.01	0.00	5,123.01	0.00

Ken-Caryl Ranch Master Association Operating  
 \*\*INCOME STATEMENT - OPERATING  
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Other	25,956.01	25,956.01	0.00	25,956.01	0.00
TOTAL Expenses	638,649.64	638,649.64	249,782.00	388,867.64	2,997,400.00
TOTAL NET INCOME (LOSS)	(365,999.60)	(365,999.60)	26,301.00	(392,300.60)	315,600.00

Ken-Caryl Ranch Master Association EQC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
INTEREST/LATE CHARGES	75.00	75.00	0.00	75.00	0.00
EQ BOARDING REVENUE	39,905.89	39,905.89	41,333.00	(1,427.11)	496,000.00
EQ OTHER REVENUE	1,748.00	1,748.00	2,083.00	(335.00)	25,000.00
EQ RIDING SCHOOL REVENUE	4,215.75	4,215.75	4,583.00	(367.25)	55,000.00
EQ HORSE LEASE	1,365.00	1,365.00	2,667.00	(1,302.00)	32,000.00
EQ CAMP TUITION	0.00	0.00	1,167.00	(1,167.00)	14,000.00
<b>TOTAL</b>	<b>47,309.64</b>	<b>47,309.64</b>	<b>51,833.00</b>	<b>(4,523.36)</b>	<b>622,000.00</b>
TOTAL Revenue	47,309.64	47,309.64	51,833.00	(4,523.36)	622,000.00
<b>Expenses</b>					
<b><u>Equestrian</u></b>					
EQ FACILITY MAINTENANCE	457.59	457.59	1,250.00	(792.41)	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	0.00	500.00	(500.00)	6,000.00
EQ FEED	17,983.46	17,983.46	12,500.00	5,483.46	150,000.00
EQ BEDDING	0.00	0.00	2,083.00	(2,083.00)	25,000.00
EQ SHAVINGS PICK-UP	0.00	0.00	2,083.00	(2,083.00)	25,000.00
EQ SALARIES/WAGES	12,608.10	12,608.10	14,417.00	(1,808.90)	173,000.00
EQ PAYROLL TAXES	1,157.14	1,157.14	1,167.00	(9.86)	14,000.00
EQ EMPLOYEE BENEFITS	36.34	36.34	250.00	(213.66)	3,000.00
EQ RETIREMENT	125.67	125.67	250.00	(124.33)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	83.00	(83.00)	1,000.00
EQ INSURANCE	1,627.96	1,627.96	1,500.00	127.96	18,000.00
EQ UTILITIES	1,327.25	1,327.25	1,667.00	(339.75)	20,000.00
EQC PIPE PEN SAND	(25.00)	(25.00)	417.00	(442.00)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	2,500.00	(2,500.00)	30,000.00
<b>TOTAL Equestrian</b>	<b>35,298.51</b>	<b>35,298.51</b>	<b>40,667.00</b>	<b>(5,368.49)</b>	<b>488,000.00</b>
<b><u>One Time Projects</u></b>					
ELECT BOX ON MAIN BARN	0.00	0.00	1,725.00	(1,725.00)	0.00
<b>TOTAL One Time Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>1,725.00</b>	<b>(1,725.00)</b>	<b>0.00</b>
<b><u>Other</u></b>					
EQC RESERVE TRANSFER	0.00	0.00	1,250.00	(1,250.00)	15,000.00
<b>TOTAL Other</b>	<b>0.00</b>	<b>0.00</b>	<b>1,250.00</b>	<b>(1,250.00)</b>	<b>15,000.00</b>
<b><u>Riding School - EQ</u></b>					

Ken-Caryl Ranch Master Association EQC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS FEED EXPENSE	2,310.00	2,310.00	2,500.00	(190.00)	30,000.00
RS FACILITY MAINT	750.00	750.00	750.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,025.25	4,025.25	4,000.00	25.25	48,000.00
RS PAYROLL TAXES	361.30	361.30	417.00	(55.70)	5,000.00
RS - TACK PURCHASE	0.00	0.00	83.00	(83.00)	1,000.00
RS INSURANCE	7,646.03	7,646.03	583.00	7,063.03	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	250.00	(250.00)	3,000.00
RS MISC. SUPPLIES	22.18	22.18	250.00	(227.82)	3,000.00
RS VET/HORSE SHOEING	310.00	310.00	1,083.00	(773.00)	13,000.00
TOTAL Riding School - EQ	<u>15,424.76</u>	<u>15,424.76</u>	<u>9,916.00</u>	<u>5,508.76</u>	<u>119,000.00</u>
TOTAL Expenses	<u>50,723.27</u>	<u>50,723.27</u>	<u>53,558.00</u>	<u>(2,834.73)</u>	<u>622,000.00</u>
TOTAL NET INCOME (LOSS)	<u>(3,413.63)</u>	<u>(3,413.63)</u>	<u>(1,725.00)</u>	<u>(1,688.63)</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	(20.00)	(20.00)	0.00	(20.00)	0.00
ADVERTISING REVENUE	9,801.75	9,801.75	11,500.00	(1,698.25)	138,000.00
TOTAL	<u>9,781.75</u>	<u>9,781.75</u>	<u>11,500.00</u>	<u>(1,718.25)</u>	<u>138,000.00</u>
TOTAL Revenue	9,781.75	9,781.75	11,500.00	(1,718.25)	138,000.00
Expenses					
<b>Administration</b>					
DUES WRITE-OFFS	58.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>58.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
<b>General Operations</b>					
NEWSPAPER	5,591.82	5,591.82	9,000.00	(3,408.18)	108,000.00
TOTAL General Operations	<u>5,591.82</u>	<u>5,591.82</u>	<u>9,000.00</u>	<u>(3,408.18)</u>	<u>108,000.00</u>
TOTAL Expenses	<u>5,649.82</u>	<u>5,649.82</u>	<u>9,000.00</u>	<u>(3,350.18)</u>	<u>108,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>4,131.93</u></u>	<u><u>4,131.93</u></u>	<u><u>2,500.00</u></u>	<u><u>1,631.93</u></u>	<u><u>30,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<b>Reserve</b>					
RESERVE FUNDING (ASSESSMENTS)	20,833.00	20,833.00	0.00	20,833.00	0.00
INTEREST-RESERVE	10,098.23	10,098.23	0.00	10,098.23	0.00
TOTAL Reserve	<u>30,931.23</u>	<u>30,931.23</u>	<u>0.00</u>	<u>30,931.23</u>	<u>0.00</u>
TOTAL Revenue	30,931.23	30,931.23	0.00	30,931.23	0.00
Expenses					
<b>Reserve</b>					
OS RAM 2500 TRUCK	34,347.49	34,347.49	0.00	34,347.49	0.00
OS - SNOWPLOW	7,267.56	7,267.56	0.00	7,267.56	0.00
TOTAL Reserve	<u>41,615.05</u>	<u>41,615.05</u>	<u>0.00</u>	<u>41,615.05</u>	<u>0.00</u>
TOTAL Expenses	41,615.05	41,615.05	0.00	41,615.05	0.00
TOTAL NET INCOME (LOSS)	<u>(10,683.82)</u>	<u>(10,683.82)</u>	<u>0.00</u>	<u>(10,683.82)</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Special Projects  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 1/1/2020 TO 1/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<b><u>Special Projects</u></b>					
INTEREST-SPEC PROJ	229.32	229.32	0.00	229.32	0.00
TOTAL Special Projects	<u>229.32</u>	<u>229.32</u>	<u>0.00</u>	<u>229.32</u>	<u>0.00</u>
TOTAL Revenue	<u>229.32</u>	<u>229.32</u>	<u>0.00</u>	<u>229.32</u>	<u>0.00</u>
TOTAL NET INCOME (LOSS)	<u><u>229.32</u></u>	<u><u>229.32</u></u>	<u><u>0.00</u></u>	<u><u>229.32</u></u>	<u><u>0.00</u></u>