

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2020

ASSETS

	Current	Prior
UNION BANK	(96,614.65)	12,596.97
CASH CO CREDIT UNION	167,216.93	167,465.73
SMARTST MONEY MKT	209,670.81	309,101.68
CO CREDIT UNION - CAFETERIA	2,970.39	2,970.39
CO CREDIT UNION - BENEFITS	14,630.01	14,630.01
PETTY CASH	170.16	170.16
CD 04/01/21 @ 0.90%	100,000.00	0.00
CD 10/27/20 @ 0.65%	150,000.00	0.00
ACCOUNTS RECEIVABLE DUES	21,235.83	24,063.91
CD 05/08/20 @ 1.50%	150,000.00	150,000.00
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	793.25	793.25
A/R INSURANCE	2,307.00	2,307.00
CD 04/28/20 @ 1.550%	0.00	150,000.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,310,079.13)	(1,306,210.61)
TOTAL	<u>2,151,491.22</u>	<u>2,267,079.11</u>
TOTAL Assets	<u><u>2,151,491.22</u></u>	<u><u>2,267,079.11</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

APRIL 30, 2020

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	50,954.93	(11,914.46)
DUES PAID IN ADVANCE	621,315.75	681,416.36
ACCRUED VACATION/SICK LEAVE	29,507.36	29,507.36
KCRMD PAYABLE	9,404.84	10,445.38
RETIREMENT WITHHOLDING	(15,519.14)	(13,762.29)
SIMPLE RETIREMENT PLAN	6,990.86	7,291.88
FSA ACCT. FUNDING	(13,309.06)	(13,362.26)
TOTAL	<u>689,345.54</u>	<u>689,621.97</u>
_SUSPENSE		
DUE TO / DUE FROM	(295,522.79)	(277,697.95)
TOTAL _SUSPENSE	<u>(295,522.79)</u>	<u>(277,697.95)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,867,075.36	1,867,075.36
Current Year Net Income/(Loss)	(404,208.75)	(306,722.13)
TOTAL Equity	<u>1,757,668.47</u>	<u>1,855,155.09</u>
TOTAL Liabilities AND Equity	<u><u>2,151,491.22</u></u>	<u><u>2,267,079.11</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2020

ASSETS

	Current	Prior
UNION BANK	268,912.09	248,823.28
CASH CO CREDIT UNION	15,790.43	15,361.89
ACCOUNTS RECEIVABLE - EQ	18,437.33	16,931.33
EQ FEED INVENTORY	48,676.00	36,078.00
TOTAL	351,815.85	317,194.50
TOTAL Assets	351,815.85	317,194.50

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	13,858.63	0.00
PREPAID EQ BOARD	10,490.56	7,359.56
ACCRUED VACATION/SICK LEAVE	2,670.26	2,670.26
TOTAL	27,019.45	10,029.82
_SUSPENSE		
DUE TO / DUE FROM	305,893.50	292,343.66
TOTAL _SUSPENSE	305,893.50	292,343.66
Equity		
RETAINED EARNINGS	7,519.49	7,519.49
Current Year Net Income/(Loss)	11,383.41	7,301.53
TOTAL Equity	18,902.90	14,821.02
TOTAL Liabilities AND Equity	351,815.85	317,194.50

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2020

ASSETS

	Current	Prior
UNION BANK	34,546.55	39,177.42
CASH CO CREDIT UNION	3,178.00	3,166.00
PETTY CASH	71.75	71.75
ACCOUNTS RECEIVABLE/ADVERTISE	4,284.00	1,682.00
TOTAL	42,080.30	44,097.17
TOTAL Assets	42,080.30	44,097.17

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	5,424.82	0.00
PREPAID ADVERTISING	5,921.06	9,345.06
TOTAL	11,345.88	9,345.06
_SUSPENSE		
DUE TO / DUE FROM	(8,252.68)	(8,252.68)
TOTAL _SUSPENSE	(8,252.68)	(8,252.68)
Equity		
RETAINED EARNINGS	34,207.67	34,207.67
Current Year Net Income/(Loss)	4,779.43	8,797.12
TOTAL Equity	38,987.10	43,004.79
TOTAL Liabilities AND Equity	42,080.30	44,097.17

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2020

ASSETS

	Current	Prior
UNION BANK	(2,491.92)	0.00
TOTAL	(2,491.92)	0.00
Reserve		
KEY BANK	238,589.70	284,598.30
CD 05/29/20 @ 2.40%	100,000.00	100,000.00
RBC MM - RESERVES	740,776.26	330,354.64
CD 04/13/20 @ 2.0%	0.00	100,000.00
CD 04/03/20 @ 2.65%	0.00	147,000.00
CD 05/11/20 @ 1.750%	0.00	150,000.00
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	25,000.00	25,000.00
CD 05/26/20 @ 1.85%	200,000.00	200,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	1,592,271.16	1,624,858.14
TOTAL Assets	1,589,779.24	1,624,858.14

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	534,372.47
TOTAL	0.00	534,372.47
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	197,421.50	197,421.50

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2020

LIABILITIES & EQUITY

	Current	Prior
Equity		
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	(80,802.24)	(580,095.81)
TOTAL Equity	1,617,858.27	1,118,564.70
TOTAL Liabilities AND Equity	1,589,779.24	1,624,858.14

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 APRIL 30, 2020

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	691,089.02	691,083.19
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
TOTAL Special Projects	892,646.02	892,640.19
TOTAL Assets	892,646.02	892,640.19

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	290,763.01	0.00
TOTAL	290,763.01	0.00
_SUSPENSE		
DUE TO / DUE FROM	25,961.00	21,686.00
TOTAL _SUSPENSE	25,961.00	21,686.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	77,208.90	77,208.90
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	(285,329.68)	9,702.50
TOTAL Equity	575,922.01	870,954.19
TOTAL Liabilities AND Equity	892,646.02	892,640.19

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	264,301.00	1,056,147.00	1,054,332.00	1,815.00	3,163,000.00
INTEREST/LATE CHARGES	(50.40)	1,268.81	5,000.00	(3,731.19)	15,000.00
TRANSFER/REFI FEES	2,100.00	7,500.00	5,000.00	2,500.00	15,000.00
OTHER INCOME	22.00	592.00	2,668.00	(2,076.00)	8,000.00
INTEREST INCOME	630.33	3,329.47	5,332.00	(2,002.53)	16,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	8,666.68	18,332.00	(9,665.32)	55,000.00
LEGAL COLLECTIONS	215.00	2,718.35	6,668.00	(3,949.65)	20,000.00
TENNIS INCOME	0.00	0.00	1,332.00	(1,332.00)	4,000.00
OS OTHER REVENUE	0.00	0.00	5,668.00	(5,668.00)	17,000.00
TOTAL	<u>269,384.60</u>	<u>1,080,222.31</u>	<u>1,104,332.00</u>	<u>(24,109.69)</u>	<u>3,313,000.00</u>
TOTAL Revenue	269,384.60	1,080,222.31	1,104,332.00	(24,109.69)	3,313,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	10,534.80	42,790.20	50,000.00	(7,209.80)	150,000.00
PAYROLL TAXES (ADMIN)	862.85	7,925.24	4,000.00	3,925.24	12,000.00
EMPLOYEE BENEFITS (ADMIN)	138.46	(106.68)	2,000.00	(2,106.68)	6,000.00
RETIREMENT FUNDING (ADMIN)	316.04	1,283.69	3,000.00	(1,716.31)	9,000.00
EMPLOYEE EXPENSE	126.01	523.61	2,332.00	(1,808.39)	7,000.00
MEETING EXPENSE	502.70	785.19	1,000.00	(214.81)	3,000.00
ELECTION/ANNUAL MEETING	2,017.37	3,901.37	1,668.00	2,233.37	5,000.00
EMPLOYEE EDUCATION	69.00	69.00	668.00	(599.00)	2,000.00
BANK CHARGES	134.88	174.88	332.00	(157.12)	1,000.00
BOARD EXPENSES	0.00	2,997.00	1,332.00	1,665.00	4,000.00
SALARY ADJ./BONUS	0.00	0.00	8,000.00	(8,000.00)	24,000.00
LEGAL (DELINQUENCIES)	237.00	2,125.20	8,332.00	(6,206.80)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	225.00	311.00	1,668.00	(1,357.00)	5,000.00
DUES WRITE-OFFS	71.00	72.88	2,668.00	(2,595.12)	8,000.00
TOTAL Administration	<u>15,235.11</u>	<u>62,852.58</u>	<u>87,000.00</u>	<u>(24,147.42)</u>	<u>261,000.00</u>
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	5,655.50	31,577.87	41,668.00	(10,090.13)	125,000.00
RECEPTIONISTS	2,678.00	10,712.00	11,000.00	(288.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	523.21	2,828.20	3,332.00	(503.80)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	93.52	810.00	4,332.00	(3,522.00)	13,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RETIREMENT FUNDING (OPERATIONS)	81.07	623.51	2,000.00	(1,376.49)	6,000.00
OFFICE SUPPLIES	158.42	559.90	2,000.00	(1,440.10)	6,000.00
TELEPHONE	918.21	3,697.13	3,332.00	365.13	10,000.00
POSTAGE	452.67	1,548.17	2,332.00	(783.83)	7,000.00
INSURANCE EXPENSE	901.16	103,998.95	53,332.00	50,666.95	160,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	0.00	1,000.00	(1,000.00)	3,000.00
LEGAL (GENERAL)	510.00	1,459.00	3,332.00	(1,873.00)	10,000.00
CONSULTANT	241.50	1,625.28	2,000.00	(374.72)	6,000.00
AUDIT	0.00	0.00	3,332.00	(3,332.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	416.13	837.44	2,000.00	(1,162.56)	6,000.00
PRINTING/COPYING	457.37	1,314.62	2,332.00	(1,017.38)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	1,332.00	(1,332.00)	4,000.00
COMPUTER SERV/SUPPLIES	3,330.96	13,027.14	9,000.00	4,027.14	27,000.00
ARCH CONSULTANT	1,062.50	2,437.50	4,000.00	(1,562.50)	12,000.00
SPECIAL EVENTS	0.00	1,375.00	3,332.00	(1,957.00)	10,000.00
TOTAL General Operations	17,480.22	178,431.71	154,988.00	23,443.71	465,000.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	2,332.00	(2,332.00)	7,000.00
RH POOL FUNDING	68,678.00	439,301.33	159,468.00	279,833.33	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	1,668.00	(1,668.00)	5,000.00
VALLEY PARKWAY CROSSING	0.00	2,340.00	0.00	2,340.00	0.00
TOTAL One Time Projects	68,678.00	441,641.33	163,468.00	278,173.33	490,400.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,963.62	7,766.49	8,668.00	(901.51)	26,000.00
EMPLOYEE BENEFITS (OS)	767.98	1,838.40	6,668.00	(4,829.60)	20,000.00
RETIREMENT FUNDING (OS)	642.99	2,571.92	5,332.00	(2,760.08)	16,000.00
VEHICLE MAINT (OS)	3,202.94	6,136.93	4,000.00	2,136.93	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	11,000.00	(11,000.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	1,206.00	1,206.00	5,000.00	(3,794.00)	15,000.00
OS - MOWING WAGES	0.00	0.00	2,668.00	(2,668.00)	8,000.00
CONTRACT TRAIL MAINT	0.00	0.00	6,332.00	(6,332.00)	19,000.00
OPEN SPACE SUPPLIES	1,516.50	5,425.55	10,000.00	(4,574.45)	30,000.00
UNIFORMS(OS)	507.91	878.80	1,000.00	(121.20)	3,000.00
VOLUNTEER SUPPORT(OS)	385.17	1,090.76	668.00	422.76	2,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OPEN SPACE SIGNAGE	1,673.41	3,848.05	3,332.00	516.05	10,000.00
OS FUEL	361.71	1,107.97	2,332.00	(1,224.03)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	2,000.00	(2,000.00)	6,000.00
OS TRAINING	0.00	0.00	1,000.00	(1,000.00)	3,000.00
OS SURVEY WORK	0.00	0.00	3,332.00	(3,332.00)	10,000.00
OS EQUIPMENT	998.39	998.39	5,000.00	(4,001.61)	15,000.00
OS WAGES - PATROL	8,169.43	28,694.00	32,000.00	(3,306.00)	96,000.00
OS WAGES - GEN MAINT	9,396.90	33,478.04	23,668.00	9,810.04	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	435.08	2,276.75	7,668.00	(5,391.25)	23,000.00
OS WAGES - FORESTRY	714.85	1,066.02	3,668.00	(2,601.98)	11,000.00
OS WAGES - TRAIL MAINT	398.25	1,039.87	668.00	371.87	2,000.00
OS WAGES - TRAIL CONSTRUCTION	44.25	420.38	3,332.00	(2,911.62)	10,000.00
OS WAGES - BOUNDARY MGMT	328.56	2,053.83	3,332.00	(1,278.17)	10,000.00
OS WAGES - WILDLIFE MGMT	1,120.44	3,959.17	3,332.00	627.17	10,000.00
OS WAGES-GEN OPS	3,624.86	18,149.90	32,668.00	(14,518.10)	98,000.00
HAZARD TREE REMOVAL	0.00	0.00	2,000.00	(2,000.00)	6,000.00
TOTAL Open Space	<u>37,459.24</u>	<u>124,007.22</u>	<u>190,668.00</u>	<u>(66,660.78)</u>	<u>572,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	668.00	(668.00)	2,000.00
SIGNAGE	0.00	0.00	2,000.00	(2,000.00)	6,000.00
STREET LIGHTS	2,090.44	6,138.35	9,332.00	(3,193.65)	28,000.00
RESIDENTIAL TRASH SERVICE	1,502.33	330,482.33	228,000.00	102,482.33	684,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	1,022.21	4,000.00	(2,977.79)	12,000.00
FACILITIES MAINT/UTILITIES	3,447.01	14,483.77	21,668.00	(7,184.23)	65,000.00
DRAINAGE REPAIR	28,127.69	55,500.94	16,668.00	38,832.94	50,000.00
SIGN PATROL	0.00	0.00	1,668.00	(1,668.00)	5,000.00
SNOW REMOVAL	0.00	0.00	2,000.00	(2,000.00)	6,000.00
TREES	0.00	0.00	3,332.00	(3,332.00)	10,000.00
SECURITY PATROL	0.00	0.00	2,000.00	(2,000.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	5,000.00	(5,000.00)	15,000.00
H2O IRRIGATION	1,485.66	4,400.54	106,668.00	(102,267.46)	320,000.00
TOTAL Operations and Maintenance	<u>36,653.13</u>	<u>412,028.14</u>	<u>403,004.00</u>	<u>9,024.14</u>	<u>1,209,000.00</u>
<u>Other</u>					
RESERVE TRANSFER	187,497.00	249,996.00	0.00	249,996.00	0.00

Ken-Caryl Ranch Master Association Operating
 **INCOME STATEMENT - OPERATING
 POSTED 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
DEPRECIATION EXPENSE	3,868.52	15,474.08	0.00	15,474.08	0.00
TOTAL Other	<u>191,365.52</u>	<u>265,470.08</u>	<u>0.00</u>	<u>265,470.08</u>	<u>0.00</u>
TOTAL Expenses	366,871.22	1,484,431.06	999,128.00	485,303.06	2,997,400.00
TOTAL NET INCOME (LOSS)	<u>(97,486.62)</u>	<u>(404,208.75)</u>	<u>105,204.00</u>	<u>(509,412.75)</u>	<u>315,600.00</u>

Ken-Caryl Ranch Master Association EQC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	(25.00)	125.00	0.00	125.00	0.00
EQ BOARDING REVENUE	36,884.00	141,684.95	165,332.00	(23,647.05)	496,000.00
EQ OTHER REVENUE	1,723.00	6,902.00	8,332.00	(1,430.00)	25,000.00
EQ RIDING SCHOOL REVENUE	90.00	12,348.50	18,332.00	(5,983.50)	55,000.00
EQ HORSE LEASE	0.00	4,227.00	10,668.00	(6,441.00)	32,000.00
EQ CAMP TUITION	0.00	0.00	4,668.00	(4,668.00)	14,000.00
LEGAL COLLECTIONS	22.00	1,366.85	0.00	1,366.85	0.00
TOTAL	<u>38,694.00</u>	<u>166,654.30</u>	<u>207,332.00</u>	<u>(40,677.70)</u>	<u>622,000.00</u>
TOTAL Revenue	38,694.00	166,654.30	207,332.00	(40,677.70)	622,000.00
Expenses					
<u>Administration</u>					
EMPLOYEE EXPENSE	0.00	27.28	0.00	27.28	0.00
TOTAL Administration	<u>0.00</u>	<u>27.28</u>	<u>0.00</u>	<u>27.28</u>	<u>0.00</u>
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	2,294.14	4,830.72	5,000.00	(169.28)	15,000.00
EQ EQUIPMENT MAINTENANCE	5,800.77	8,402.08	2,000.00	6,402.08	6,000.00
EQ FEED	(2,398.54)	28,004.04	50,000.00	(21,995.96)	150,000.00
EQ BEDDING	4,040.00	6,060.00	8,332.00	(2,272.00)	25,000.00
EQ SHAVINGS PICK-UP	2,500.00	5,900.00	8,332.00	(2,432.00)	25,000.00
EQ SALARIES/WAGES	11,789.25	50,371.53	57,668.00	(7,296.47)	173,000.00
EQ PAYROLL TAXES	950.73	4,340.77	4,668.00	(327.23)	14,000.00
EQ EMPLOYEE BENEFITS	76.32	149.00	1,000.00	(851.00)	3,000.00
EQ RETIREMENT	123.36	505.59	1,000.00	(494.41)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	332.00	(332.00)	1,000.00
EQ INSURANCE	554.56	2,737.08	6,000.00	(3,262.92)	18,000.00
EQ OFFICE SUPPLIES	0.00	(207.23)	0.00	(207.23)	0.00
EQ UTILITIES	3,134.63	6,755.36	6,668.00	87.36	20,000.00
EQC PIPE PEN SAND	0.00	(25.00)	1,668.00	(1,693.00)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	10,000.00	(10,000.00)	30,000.00
TOTAL Equestrian	<u>28,865.22</u>	<u>117,823.94</u>	<u>162,668.00</u>	<u>(44,844.06)</u>	<u>488,000.00</u>
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	5,000.00	(5,000.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Other	0.00	0.00	5,000.00	(5,000.00)	15,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,483.42	9,505.71	10,000.00	(494.29)	30,000.00
RS FACILITY MAINT	750.00	3,000.00	3,000.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	1,408.20	13,820.95	16,000.00	(2,179.05)	48,000.00
RS PAYROLL TAXES	112.00	1,218.35	1,668.00	(449.65)	5,000.00
RS - TACK PURCHASE	0.00	0.00	332.00	(332.00)	1,000.00
RS INSURANCE	277.28	8,200.59	2,332.00	5,868.59	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	1,000.00	(1,000.00)	3,000.00
RS MISC. SUPPLIES	126.00	459.07	1,000.00	(540.93)	3,000.00
RS VET/HORSE SHOEING	590.00	1,215.00	4,332.00	(3,117.00)	13,000.00
TOTAL Riding School - EQ	<u>5,746.90</u>	<u>37,419.67</u>	<u>39,664.00</u>	<u>(2,244.33)</u>	<u>119,000.00</u>
TOTAL Expenses	34,612.12	155,270.89	207,332.00	(52,061.11)	622,000.00
TOTAL NET INCOME (LOSS)	<u><u>4,081.88</u></u>	<u><u>11,383.41</u></u>	<u><u>0.00</u></u>	<u><u>11,383.41</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	0.00	(30.00)	0.00	(30.00)	0.00
ADVERTISING REVENUE	11,427.00	43,247.25	46,000.00	(2,752.75)	138,000.00
TOTAL	<u>11,427.00</u>	<u>43,217.25</u>	<u>46,000.00</u>	<u>(2,782.75)</u>	<u>138,000.00</u>
TOTAL Revenue	11,427.00	43,217.25	46,000.00	(2,782.75)	138,000.00
Expenses					
Administration					
DUES WRITE-OFFS	0.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
General Operations					
POSTAGE	0.00	20.00	0.00	20.00	0.00
NEWSPAPER	15,444.69	38,359.82	36,000.00	2,359.82	108,000.00
TOTAL General Operations	<u>15,444.69</u>	<u>38,379.82</u>	<u>36,000.00</u>	<u>2,379.82</u>	<u>108,000.00</u>
TOTAL Expenses	15,444.69	38,437.82	36,000.00	2,437.82	108,000.00
TOTAL NET INCOME (LOSS)	<u>(4,017.69)</u>	<u>4,779.43</u>	<u>10,000.00</u>	<u>(5,220.57)</u>	<u>30,000.00</u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	187,497.00	249,996.00	0.00	249,996.00	0.00
INTEREST-RESERVE	13,423.28	39,889.49	0.00	39,889.49	0.00
TOTAL Reserve	<u>200,920.28</u>	<u>289,885.49</u>	<u>0.00</u>	<u>289,885.49</u>	<u>0.00</u>
TOTAL Revenue	200,920.28	289,885.49	0.00	289,885.49	0.00
Expenses					
Reserve					
OS ASPHALT - CONCRETE TRAILS	245.00	93,318.50	0.00	93,318.50	0.00
RH POOL	(300,000.00)	234,372.47	0.00	234,372.47	0.00
OS RAM 2500 TRUCK	1,381.71	35,729.20	0.00	35,729.20	0.00
OS - SNOWPLOW	0.00	7,267.56	0.00	7,267.56	0.00
TOTAL Reserve	<u>(298,373.29)</u>	<u>370,687.73</u>	<u>0.00</u>	<u>370,687.73</u>	<u>0.00</u>
TOTAL Expenses	(298,373.29)	370,687.73	0.00	370,687.73	0.00
TOTAL NET INCOME (LOSS)	<u><u>499,293.57</u></u>	<u><u>(80,802.24)</u></u>	<u><u>0.00</u></u>	<u><u>(80,802.24)</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 4/1/2020 TO 4/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Special Projects</u>					
INTEREST-SPEC PROJ	5.83	11,394.33	0.00	11,394.33	0.00
TOTAL Special Projects	<u>5.83</u>	<u>11,394.33</u>	<u>0.00</u>	<u>11,394.33</u>	<u>0.00</u>
TOTAL Revenue	5.83	11,394.33	0.00	11,394.33	0.00
Expenses					
<u>Special Projects</u>					
SPEC PROJ - RH POOL TESTING	6,821.50	8,507.50	0.00	8,507.50	0.00
SPEC PROJ - RH POOL	288,216.51	288,216.51	0.00	288,216.51	0.00
TOTAL Special Projects	<u>295,038.01</u>	<u>296,724.01</u>	<u>0.00</u>	<u>296,724.01</u>	<u>0.00</u>
TOTAL Expenses	295,038.01	296,724.01	0.00	296,724.01	0.00
TOTAL NET INCOME (LOSS)	<u>(295,032.18)</u>	<u>(285,329.68)</u>	<u>0.00</u>	<u>(285,329.68)</u>	<u>0.00</u>