

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MARCH 31, 2020

ASSETS

| | Current | Prior |
|-----------------------------|----------------------------|----------------------------|
| UNION BANK | 12,596.97 | 79,509.51 |
| CASH CO CREDIT UNION | 167,465.73 | 158,567.45 |
| SMARTST MONEY MKT | 309,101.68 | 158,363.48 |
| CO CREDIT UNION - CAFETERIA | 2,970.39 | 3,229.56 |
| CO CREDIT UNION - BENEFITS | 14,630.01 | 14,940.01 |
| PETTY CASH | 170.16 | 170.16 |
| CD 03/19/20 @ 1.80% | 0.00 | 150,000.00 |
| ACCOUNTS RECEIVABLE DUES | 23,963.91 | 23,033.61 |
| CD 05/08/20 @ 1.50% | 150,000.00 | 150,000.00 |
| DOUBTFUL COLLECTIONS | (20,000.25) | (20,000.25) |
| PREPAID INSURANCE | 793.25 | 793.25 |
| A/R INSURANCE | 2,307.00 | 2,307.00 |
| CD 04/28/20 @ 1.550% | 150,000.00 | 150,000.00 |
| TRANSFER BETWEEN FUNDS-OPS | (7,774.16) | (7,774.16) |
| PROPERTY AND EQUIPMENT | 2,268,900.12 | 2,268,900.12 |
| EQ ARENA CONSTRUCTION | 498,064.91 | 498,064.91 |
| ACCUMULATED DEPRECIATION | (1,306,210.61) | (1,302,342.09) |
| TOTAL | <u>2,266,979.11</u> | <u>2,327,762.56</u> |
| TOTAL Assets | <u><u>2,266,979.11</u></u> | <u><u>2,327,762.56</u></u> |

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MARCH 31, 2020

LIABILITIES & EQUITY

| | Current | Prior |
|--------------------------------|----------------------------|----------------------------|
| ACCOUNTS PAYABLE | (11,914.46) | (9,316.39) |
| DUES PAID IN ADVANCE | 681,416.36 | 732,165.54 |
| ACCRUED VACATION/SICK LEAVE | 29,507.36 | 29,507.36 |
| KCRMD PAYABLE | 10,445.38 | 9,875.68 |
| RETIREMENT WITHHOLDING | (13,762.29) | (12,004.86) |
| SIMPLE RETIREMENT PLAN | 7,291.88 | 7,077.78 |
| FSA ACCT. FUNDING | (13,362.26) | (13,233.21) |
| TOTAL | <u>689,621.97</u> | <u>744,071.90</u> |
| _SUSPENSE | | |
| DUE TO / DUE FROM | (276,011.95) | (257,416.59) |
| TOTAL _SUSPENSE | <u>(276,011.95)</u> | <u>(257,416.59)</u> |
| Equity | | |
| CONTRIBUTED CAPITAL | 414,067.86 | 414,067.86 |
| TRANSFER BETWEEN FUNDS-OPS | (119,266.00) | (119,266.00) |
| RETAINED EARNINGS | 1,867,075.36 | 1,867,075.36 |
| Current Year Net Income/(Loss) | (308,508.13) | (320,769.97) |
| TOTAL Equity | <u>1,853,369.09</u> | <u>1,841,107.25</u> |
| TOTAL Liabilities AND Equity | <u><u>2,266,979.11</u></u> | <u><u>2,327,762.56</u></u> |

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MARCH 31, 2020

ASSETS

| | Current | Prior |
|--------------------------|------------|------------|
| UNION BANK | 248,823.28 | 230,335.20 |
| CASH CO CREDIT UNION | 15,361.89 | 14,008.35 |
| ACCOUNTS RECEIVABLE - EQ | 16,931.33 | 16,827.33 |
| EQ FEED INVENTORY | 36,078.00 | 49,277.00 |
| TOTAL | 317,194.50 | 310,447.88 |
| TOTAL Assets | 317,194.50 | 310,447.88 |

LIABILITIES & EQUITY

| | Current | Prior |
|--------------------------------|------------|------------|
| PREPAID EQ BOARD | 7,359.56 | 8,033.56 |
| ACCRUED VACATION/SICK LEAVE | 2,670.26 | 2,670.26 |
| TOTAL | 10,029.82 | 10,703.82 |
| _SUSPENSE | | |
| DUE TO / DUE FROM | 292,343.66 | 273,538.30 |
| TOTAL _SUSPENSE | 292,343.66 | 273,538.30 |
| Equity | | |
| RETAINED EARNINGS | 7,519.49 | 7,519.49 |
| Current Year Net Income/(Loss) | 7,301.53 | 18,686.27 |
| TOTAL Equity | 14,821.02 | 26,205.76 |
| TOTAL Liabilities AND Equity | 317,194.50 | 310,447.88 |

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MARCH 31, 2020

ASSETS

| | Current | Prior |
|-------------------------------|-----------|-----------|
| UNION BANK | 39,177.42 | 35,414.16 |
| CASH CO CREDIT UNION | 3,166.00 | 2,966.00 |
| PETTY CASH | 71.75 | 46.75 |
| ACCOUNTS RECEIVABLE/ADVERTISE | 1,682.00 | 1,193.00 |
| TOTAL | 44,097.17 | 39,619.91 |
| TOTAL Assets | 44,097.17 | 39,619.91 |

LIABILITIES & EQUITY

| | Current | Prior |
|--------------------------------|------------|------------|
| PREPAID ADVERTISING | 9,345.06 | 9,768.06 |
| TOTAL | 9,345.06 | 9,768.06 |
| _SUSPENSE | | |
| DUE TO / DUE FROM | (8,252.68) | (8,042.68) |
| TOTAL _SUSPENSE | (8,252.68) | (8,042.68) |
| Equity | | |
| RETAINED EARNINGS | 34,207.67 | 34,207.67 |
| Current Year Net Income/(Loss) | 8,797.12 | 3,686.86 |
| TOTAL Equity | 43,004.79 | 37,894.53 |
| TOTAL Liabilities AND Equity | 44,097.17 | 39,619.91 |

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MARCH 31, 2020

ASSETS

| | Current | Prior |
|-----------------------|--------------|--------------|
| Reserve | | |
| KEY BANK | 284,598.30 | 65,039.33 |
| CD 05/29/20 @ 2.40% | 100,000.00 | 100,000.00 |
| RBC MM - RESERVES | 330,354.64 | 463,528.66 |
| CD 04/13/20 @ 2.0% | 100,000.00 | 100,000.00 |
| CD 04/03/20 @ 2.65% | 147,000.00 | 147,000.00 |
| CD 05/11/20 @ 1.750% | 150,000.00 | 150,000.00 |
| CD 9/20/48 @ 3.50% | 25,000.00 | 25,000.00 |
| CD 03/24/28 @ 02.000% | 0.00 | 60,000.00 |
| CD 11/20/48 @ 3.50% | 22,933.48 | 22,933.48 |
| CD 06/22/20 @ 2.85% | 50,000.00 | 50,000.00 |
| OTHER INCOME | 0.46 | 0.46 |
| INTEREST RECEIVABLE | 4,971.26 | 4,971.26 |
| CD 06/15/48 @ 3.50% | 25,000.00 | 25,000.00 |
| CD 06/15/48 @ 3.00% | 25,000.00 | 25,000.00 |
| CD 05/26/20 @ 1.85% | 200,000.00 | 200,000.00 |
| CD 6/22/20 1.9% | 100,000.00 | 100,000.00 |
| CD 08/20/2047 @ 3.0% | 20,000.00 | 20,000.00 |
| CD 09/25/2047 @ 3.0% | 20,000.00 | 20,000.00 |
| CD 09/25/2047 @ 3.0% | 20,000.00 | 20,000.00 |
| TOTAL Reserve | 1,624,858.14 | 1,598,473.19 |
| TOTAL Assets | 1,624,858.14 | 1,598,473.19 |

LIABILITIES & EQUITY

| | Current | Prior |
|----------------------------|--------------|--------------|
| ACCOUNTS PAYABLE | 534,372.47 | 0.00 |
| TOTAL | 534,372.47 | 0.00 |
| _SUSPENSE | | |
| DUE TO / DUE FROM | (28,079.03) | (28,079.03) |
| TOTAL _SUSPENSE | (28,079.03) | (28,079.03) |
| Equity | | |
| TRANSFER BETWEEN FUNDS-RES | 85,504.00 | 85,504.00 |
| RET EARNINGS - RESERVE | 197,421.50 | 197,421.50 |
| RETAINED EARNINGS | 1,415,735.01 | 1,415,735.01 |

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MARCH 31, 2020

LIABILITIES & EQUITY

| | Current | Prior |
|--------------------------------|--------------|--------------|
| Equity | | |
| Current Year Net Income/(Loss) | (580,095.81) | (72,108.29) |
| TOTAL Equity | 1,118,564.70 | 1,626,552.22 |
| TOTAL Liabilities AND Equity | 1,624,858.14 | 1,598,473.19 |

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MARCH 31, 2020

ASSETS

| | Current | Prior |
|-------------------------|------------|------------|
| Special Projects | | |
| SPECIAL PROJECT MM- RBC | 691,083.19 | 388,625.21 |
| INTEREST RECEIVABLE | 1,557.00 | 1,557.00 |
| CD 09/08/20 @ 2.75% | 100,000.00 | 100,000.00 |
| CD 03/06/20 @ 2.50% | 0.00 | 145,000.00 |
| CD 06/12/20 @ 2.30% | 100,000.00 | 100,000.00 |
| CD 03/30/20 @ 2.15% | 0.00 | 150,000.00 |
| TOTAL Special Projects | 892,640.19 | 885,182.21 |
| TOTAL Assets | 892,640.19 | 885,182.21 |

LIABILITIES & EQUITY

| | Current | Prior |
|--------------------------------|------------|------------|
| _SUSPENSE | | |
| DUE TO / DUE FROM | 20,000.00 | 20,000.00 |
| TOTAL _SUSPENSE | 20,000.00 | 20,000.00 |
| Equity | | |
| TRANSFER BETWEEN FUNDS-SP | 95,937.25 | 95,937.25 |
| RET EARNINGS - SPEC PROJ | 77,208.90 | 77,208.90 |
| RETAINED EARNINGS | 688,105.54 | 688,105.54 |
| Current Year Net Income/(Loss) | 11,388.50 | 3,930.52 |
| TOTAL Equity | 872,640.19 | 865,182.21 |
| TOTAL Liabilities AND Equity | 892,640.19 | 885,182.21 |

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|----------------------------------|-------------------|-------------------|-------------------|--------------------|---------------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| Revenue | | | | | |
| MONTHLY DUES | 263,423.00 | 791,846.00 | 790,749.00 | 1,097.00 | 3,163,000.00 |
| INTEREST/LATE CHARGES | (145.00) | 1,319.21 | 3,750.00 | (2,430.79) | 15,000.00 |
| TRANSFER/REFI FEES | 2,600.00 | 5,300.00 | 3,750.00 | 1,550.00 | 15,000.00 |
| OTHER INCOME | 200.00 | 570.00 | 2,001.00 | (1,431.00) | 8,000.00 |
| INTEREST INCOME | 828.55 | 2,699.14 | 3,999.00 | (1,299.86) | 16,000.00 |
| CABLE TELEVISION/T-MOBILE | 0.00 | 6,500.01 | 13,749.00 | (7,248.99) | 55,000.00 |
| LEGAL COLLECTIONS | 38.00 | 2,503.35 | 5,001.00 | (2,497.65) | 20,000.00 |
| TENNIS INCOME | 0.00 | 0.00 | 999.00 | (999.00) | 4,000.00 |
| OS OTHER REVENUE | 0.00 | 0.00 | 4,251.00 | (4,251.00) | 17,000.00 |
| TOTAL | <u>266,944.55</u> | <u>810,737.71</u> | <u>828,249.00</u> | <u>(17,511.29)</u> | <u>3,313,000.00</u> |
| TOTAL Revenue | 266,944.55 | 810,737.71 | 828,249.00 | (17,511.29) | 3,313,000.00 |
| Expenses | | | | | |
| <u>Administration</u> | | | | | |
| SALARIES/WAGES (ADMIN) | 10,884.80 | 32,255.40 | 37,500.00 | (5,244.60) | 150,000.00 |
| PAYROLL TAXES (ADMIN) | 892.65 | 7,062.39 | 3,000.00 | 4,062.39 | 12,000.00 |
| EMPLOYEE BENEFITS (ADMIN) | (323.80) | (245.14) | 1,500.00 | (1,745.14) | 6,000.00 |
| RETIREMENT FUNDING (ADMIN) | 326.54 | 967.65 | 2,250.00 | (1,282.35) | 9,000.00 |
| EMPLOYEE EXPENSE | 242.08 | 397.60 | 1,749.00 | (1,351.40) | 7,000.00 |
| MEETING EXPENSE | 0.00 | 282.49 | 750.00 | (467.51) | 3,000.00 |
| ELECTION/ANNUAL MEETING | 0.00 | 1,884.00 | 1,251.00 | 633.00 | 5,000.00 |
| EMPLOYEE EDUCATION | 0.00 | 0.00 | 501.00 | (501.00) | 2,000.00 |
| BANK CHARGES | 0.00 | 40.00 | 249.00 | (209.00) | 1,000.00 |
| BOARD EXPENSES | 2,997.00 | 2,997.00 | 999.00 | 1,998.00 | 4,000.00 |
| SALARY ADJ./BONUS | 0.00 | 0.00 | 6,000.00 | (6,000.00) | 24,000.00 |
| LEGAL (DELINQUENCIES) | 116.00 | 1,888.20 | 6,249.00 | (4,360.80) | 25,000.00 |
| DUES,BOOKS,SUBSCRIPTIONS | 43.00 | 86.00 | 1,251.00 | (1,165.00) | 5,000.00 |
| DUES WRITE-OFFS | 0.00 | 1.88 | 2,001.00 | (1,999.12) | 8,000.00 |
| TOTAL Administration | <u>15,178.27</u> | <u>47,617.47</u> | <u>65,250.00</u> | <u>(17,632.53)</u> | <u>261,000.00</u> |
| <u>General Operations</u> | | | | | |
| SALARIES/WAGES (OPERATIONS) | 7,990.30 | 25,922.37 | 31,251.00 | (5,328.63) | 125,000.00 |
| RECEPTIONISTS | 2,834.00 | 8,034.00 | 8,250.00 | (216.00) | 33,000.00 |
| PAYROLL TAXES (OPERATIONS) | 659.50 | 2,304.99 | 2,499.00 | (194.01) | 10,000.00 |
| EMPLOYEE BENEFITS (OPERATIONS) | 1,250.14 | 716.48 | 3,249.00 | (2,532.52) | 13,000.00 |

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|----------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| RETIREMENT FUNDING (OPERATIONS) | 150.49 | 542.44 | 1,500.00 | (957.56) | 6,000.00 |
| OFFICE SUPPLIES | 92.83 | 401.48 | 1,500.00 | (1,098.52) | 6,000.00 |
| TELEPHONE | 927.17 | 2,778.92 | 2,499.00 | 279.92 | 10,000.00 |
| POSTAGE | 452.67 | 1,095.50 | 1,749.00 | (653.50) | 7,000.00 |
| INSURANCE EXPENSE | (6,321.00) | 103,097.79 | 39,999.00 | 63,098.79 | 160,000.00 |
| LEGAL - COVENANT ENFORCEMENT | 0.00 | 0.00 | 750.00 | (750.00) | 3,000.00 |
| LEGAL (GENERAL) | 480.00 | 949.00 | 2,499.00 | (1,550.00) | 10,000.00 |
| CONSULTANT | 532.00 | 1,383.78 | 1,500.00 | (116.22) | 6,000.00 |
| AUDIT | 0.00 | 0.00 | 2,499.00 | (2,499.00) | 10,000.00 |
| WEBSITE/ELECTRONIC COMMS | 544.09 | 421.31 | 1,500.00 | (1,078.69) | 6,000.00 |
| PRINTING/COPYING | 457.26 | 857.25 | 1,749.00 | (891.75) | 7,000.00 |
| PUBLIC INFO/NEWCOMER/COUPONS | 0.00 | 0.00 | 999.00 | (999.00) | 4,000.00 |
| COMPUTER SERV/SUPPLIES | 2,284.18 | 9,696.18 | 6,750.00 | 2,946.18 | 27,000.00 |
| ARCH CONSULTANT | 1,375.00 | 1,375.00 | 3,000.00 | (1,625.00) | 12,000.00 |
| SPECIAL EVENTS | 0.00 | 1,375.00 | 2,499.00 | (1,124.00) | 10,000.00 |
| TOTAL General Operations | <u>13,708.63</u> | <u>160,951.49</u> | <u>116,241.00</u> | <u>44,710.49</u> | <u>465,000.00</u> |
| <u>One Time Projects</u> | | | | | |
| FENCE - NORTH BORDER | 0.00 | 0.00 | 1,749.00 | (1,749.00) | 7,000.00 |
| RH POOL FUNDING | 0.00 | 372,309.33 | 119,601.00 | 252,708.33 | 478,400.00 |
| EASEMENT/RIGHT OF WAY REVIEW | 0.00 | 0.00 | 1,251.00 | (1,251.00) | 5,000.00 |
| VALLEY PARKWAY CROSSING | 0.00 | 2,340.00 | 0.00 | 2,340.00 | 0.00 |
| TOTAL One Time Projects | <u>0.00</u> | <u>374,649.33</u> | <u>122,601.00</u> | <u>252,048.33</u> | <u>490,400.00</u> |
| <u>Open Space</u> | | | | | |
| PAYROLL TAXES (OS) | 1,979.53 | 5,802.87 | 6,501.00 | (698.13) | 26,000.00 |
| EMPLOYEE BENEFITS (OS) | 841.84 | 1,070.42 | 5,001.00 | (3,930.58) | 20,000.00 |
| RETIREMENT FUNDING (OS) | 642.97 | 1,928.93 | 3,999.00 | (2,070.07) | 16,000.00 |
| VEHICLE MAINT (OS) | 888.11 | 2,933.99 | 3,000.00 | (66.01) | 12,000.00 |
| CONTRACT WEED CONTROL (OS) | 0.00 | 0.00 | 8,250.00 | (8,250.00) | 33,000.00 |
| CONTRACT 2 TRACT TRAIL MAINT(OS) | 0.00 | 0.00 | 3,750.00 | (3,750.00) | 15,000.00 |
| OS - MOWING WAGES | 0.00 | 0.00 | 2,001.00 | (2,001.00) | 8,000.00 |
| CONTRACT TRAIL MAINT | 0.00 | 0.00 | 4,749.00 | (4,749.00) | 19,000.00 |
| OPEN SPACE SUPPLIES | 533.04 | 3,909.05 | 7,500.00 | (3,590.95) | 30,000.00 |
| UNIFORMS(OS) | 0.00 | 370.89 | 750.00 | (379.11) | 3,000.00 |
| VOLUNTEER SUPPORT(OS) | 0.00 | 705.59 | 501.00 | 204.59 | 2,000.00 |

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | | YEAR TO DATE | | | |
|--|-------------------|--|-------------------|-------------------|--------------------|---------------------|
| | ACTUAL | | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| OPEN SPACE SIGNAGE | 358.63 | | 2,174.64 | 2,499.00 | (324.36) | 10,000.00 |
| OS FUEL | 369.21 | | 746.26 | 1,749.00 | (1,002.74) | 7,000.00 |
| FOREST MANAGEMENT(OS) | 0.00 | | 0.00 | 1,500.00 | (1,500.00) | 6,000.00 |
| OS TRAINING | 0.00 | | 0.00 | 750.00 | (750.00) | 3,000.00 |
| OS SURVEY WORK | 0.00 | | 0.00 | 2,499.00 | (2,499.00) | 10,000.00 |
| OS EQUIPMENT | 0.00 | | 0.00 | 3,750.00 | (3,750.00) | 15,000.00 |
| OS WAGES - PATROL | 7,960.28 | | 20,524.57 | 24,000.00 | (3,475.43) | 96,000.00 |
| OS WAGES - GEN MAINT | 9,086.14 | | 24,081.14 | 17,751.00 | 6,330.14 | 71,000.00 |
| OS WAGES-NOXIOUS WEED CONTROL | 565.97 | | 1,841.67 | 5,751.00 | (3,909.33) | 23,000.00 |
| OS WAGES - FORESTRY | 79.25 | | 351.17 | 2,751.00 | (2,399.83) | 11,000.00 |
| OS WAGES - TRAIL MAINT | 641.62 | | 641.62 | 501.00 | 140.62 | 2,000.00 |
| OS WAGES - TRAIL CONSTRUCTION | 154.88 | | 376.13 | 2,499.00 | (2,122.87) | 10,000.00 |
| OS WAGES - BOUNDARY MGMT | 461.25 | | 1,725.27 | 2,499.00 | (773.73) | 10,000.00 |
| OS WAGES - WILDLIFE MGMT | 1,066.94 | | 2,838.73 | 2,499.00 | 339.73 | 10,000.00 |
| OS WAGES-GEN OPS | 4,023.77 | | 14,525.04 | 24,501.00 | (9,975.96) | 98,000.00 |
| HAZARD TREE REMOVAL | 0.00 | | 0.00 | 1,500.00 | (1,500.00) | 6,000.00 |
| TOTAL Open Space | <u>29,653.43</u> | | <u>86,547.98</u> | <u>143,001.00</u> | <u>(56,453.02)</u> | <u>572,000.00</u> |
| <u>Operations and Maintenance</u> | | | | | | |
| ASPHALT PATH REPAIRS | 0.00 | | 0.00 | 501.00 | (501.00) | 2,000.00 |
| SIGNAGE | 0.00 | | 0.00 | 1,500.00 | (1,500.00) | 6,000.00 |
| STREET LIGHTS | 2,022.15 | | 4,047.91 | 6,999.00 | (2,951.09) | 28,000.00 |
| RESIDENTIAL TRASH SERVICE | 164,528.86 | | 328,980.00 | 171,000.00 | 157,980.00 | 684,000.00 |
| HISTORICAL SOCIETY COMMITTEE | 850.00 | | 1,022.21 | 3,000.00 | (1,977.79) | 12,000.00 |
| FACILITIES MAINT/UTILITIES | 2,866.91 | | 11,036.76 | 16,251.00 | (5,214.24) | 65,000.00 |
| DRAINAGE REPAIR | 0.00 | | 27,373.25 | 12,501.00 | 14,872.25 | 50,000.00 |
| SIGN PATROL | 0.00 | | 0.00 | 1,251.00 | (1,251.00) | 5,000.00 |
| SNOW REMOVAL | 0.00 | | 0.00 | 1,500.00 | (1,500.00) | 6,000.00 |
| TREES | 0.00 | | 0.00 | 2,499.00 | (2,499.00) | 10,000.00 |
| SECURITY PATROL | 0.00 | | 0.00 | 1,500.00 | (1,500.00) | 6,000.00 |
| CONCRETE REPAIRS | 0.00 | | 0.00 | 3,750.00 | (3,750.00) | 15,000.00 |
| H2O IRRIGATION | 1,172.94 | | 2,914.88 | 80,001.00 | (77,086.12) | 320,000.00 |
| TOTAL Operations and Maintenance | <u>171,440.86</u> | | <u>375,375.01</u> | <u>302,253.00</u> | <u>73,122.01</u> | <u>1,209,000.00</u> |
| <u>Other</u> | | | | | | |
| RESERVE TRANSFER | 20,833.00 | | 62,499.00 | 0.00 | 62,499.00 | 0.00 |

Ken-Caryl Ranch Master Association Operating
 **INCOME STATEMENT - OPERATING
 POSTED 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|-------------------------|----------------|--------------|-------------|--------------|--------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| DEPRECIATION EXPENSE | 3,868.52 | 11,605.56 | 0.00 | 11,605.56 | 0.00 |
| TOTAL Other | 24,701.52 | 74,104.56 | 0.00 | 74,104.56 | 0.00 |
| TOTAL Expenses | 254,682.71 | 1,119,245.84 | 749,346.00 | 369,899.84 | 2,997,400.00 |
| TOTAL NET INCOME (LOSS) | 12,261.84 | (308,508.13) | 78,903.00 | (387,411.13) | 315,600.00 |

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|------------------------------|------------------|-------------------|-------------------|--------------------|-------------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| Revenue | | | | | |
| INTEREST/LATE CHARGES | 0.00 | 150.00 | 0.00 | 150.00 | 0.00 |
| EQ BOARDING REVENUE | 34,281.00 | 104,800.95 | 123,999.00 | (19,198.05) | 496,000.00 |
| EQ OTHER REVENUE | 1,678.00 | 5,179.00 | 6,249.00 | (1,070.00) | 25,000.00 |
| EQ RIDING SCHOOL REVENUE | 3,613.00 | 12,258.50 | 13,749.00 | (1,490.50) | 55,000.00 |
| EQ HORSE LEASE | 1,309.00 | 4,227.00 | 8,001.00 | (3,774.00) | 32,000.00 |
| EQ CAMP TUITION | 0.00 | 0.00 | 3,501.00 | (3,501.00) | 14,000.00 |
| LEGAL COLLECTIONS | 78.00 | 1,344.85 | 0.00 | 1,344.85 | 0.00 |
| TOTAL | 40,959.00 | 127,960.30 | 155,499.00 | (27,538.70) | 622,000.00 |
| TOTAL Revenue | 40,959.00 | 127,960.30 | 155,499.00 | (27,538.70) | 622,000.00 |
| Expenses | | | | | |
| <u>Administration</u> | | | | | |
| EMPLOYEE EXPENSE | 27.28 | 27.28 | 0.00 | 27.28 | 0.00 |
| TOTAL Administration | 27.28 | 27.28 | 0.00 | 27.28 | 0.00 |
| <u>Equestrian</u> | | | | | |
| EQ FACILITY MAINTENANCE | 1,523.45 | 2,536.58 | 3,750.00 | (1,213.42) | 15,000.00 |
| EQ EQUIPMENT MAINTENANCE | 83.86 | 2,601.31 | 1,500.00 | 1,101.31 | 6,000.00 |
| EQ FEED | 24,252.06 | 30,402.58 | 37,500.00 | (7,097.42) | 150,000.00 |
| EQ BEDDING | 2,020.00 | 2,020.00 | 6,249.00 | (4,229.00) | 25,000.00 |
| EQ SHAVINGS PICK-UP | 0.00 | 3,400.00 | 6,249.00 | (2,849.00) | 25,000.00 |
| EQ SALARIES/WAGES | 13,311.70 | 38,582.28 | 43,251.00 | (4,668.72) | 173,000.00 |
| EQ PAYROLL TAXES | 1,100.76 | 3,390.04 | 3,501.00 | (110.96) | 14,000.00 |
| EQ EMPLOYEE BENEFITS | 0.00 | 72.68 | 750.00 | (677.32) | 3,000.00 |
| EQ RETIREMENT | 127.99 | 382.23 | 750.00 | (367.77) | 3,000.00 |
| EQ SPECIAL EVENTS | 0.00 | 0.00 | 249.00 | (249.00) | 1,000.00 |
| EQ INSURANCE | 0.00 | 2,182.52 | 4,500.00 | (2,317.48) | 18,000.00 |
| EQ OFFICE SUPPLIES | 0.00 | (207.23) | 0.00 | (207.23) | 0.00 |
| EQ UTILITIES | 1,674.44 | 3,620.73 | 5,001.00 | (1,380.27) | 20,000.00 |
| EQC PIPE PEN SAND | 0.00 | (25.00) | 1,251.00 | (1,276.00) | 5,000.00 |
| FOOTING REPLACEMENT | 0.00 | 0.00 | 7,500.00 | (7,500.00) | 30,000.00 |
| TOTAL Equestrian | 44,094.26 | 88,958.72 | 122,001.00 | (33,042.28) | 488,000.00 |
| <u>Other</u> | | | | | |
| EQC RESERVE TRANSFER | 0.00 | 0.00 | 3,750.00 | (3,750.00) | 15,000.00 |

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|----------------------------------|----------------|--------------|-------------|-------------|--------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| TOTAL Other | 0.00 | 0.00 | 3,750.00 | (3,750.00) | 15,000.00 |
| <u>Riding School - EQ</u> | | | | | |
| RS FEED EXPENSE | 2,402.29 | 7,022.29 | 7,500.00 | (477.71) | 30,000.00 |
| RS FACILITY MAINT | 750.00 | 2,250.00 | 2,250.00 | 0.00 | 9,000.00 |
| RS WAGES INSTRUCTORS/SEMINARS | 4,359.50 | 12,412.75 | 12,000.00 | 412.75 | 48,000.00 |
| RS PAYROLL TAXES | 395.41 | 1,106.35 | 1,251.00 | (144.65) | 5,000.00 |
| RS - TACK PURCHASE | 0.00 | 0.00 | 249.00 | (249.00) | 1,000.00 |
| RS INSURANCE | 0.00 | 7,923.31 | 1,749.00 | 6,174.31 | 7,000.00 |
| RS HORSE LEASES/PURCHASE | 0.00 | 0.00 | 750.00 | (750.00) | 3,000.00 |
| RS MISC. SUPPLIES | 0.00 | 333.07 | 750.00 | (416.93) | 3,000.00 |
| RS VET/HORSE SHOEING | 315.00 | 625.00 | 3,249.00 | (2,624.00) | 13,000.00 |
| TOTAL Riding School - EQ | 8,222.20 | 31,672.77 | 29,748.00 | 1,924.77 | 119,000.00 |
| TOTAL Expenses | 52,343.74 | 120,658.77 | 155,499.00 | (34,840.23) | 622,000.00 |
| TOTAL NET INCOME (LOSS) | (11,384.74) | 7,301.53 | 0.00 | 7,301.53 | 0.00 |

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|---------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| Revenue | | | | | |
| INTEREST/LATE CHARGES | 0.00 | (30.00) | 0.00 | (30.00) | 0.00 |
| ADVERTISING REVENUE | 9,667.00 | 31,820.25 | 34,500.00 | (2,679.75) | 138,000.00 |
| TOTAL | <u>9,667.00</u> | <u>31,790.25</u> | <u>34,500.00</u> | <u>(2,709.75)</u> | <u>138,000.00</u> |
| TOTAL Revenue | 9,667.00 | 31,790.25 | 34,500.00 | (2,709.75) | 138,000.00 |
| Expenses | | | | | |
| Administration | | | | | |
| DUES WRITE-OFFS | 0.00 | 58.00 | 0.00 | 58.00 | 0.00 |
| TOTAL Administration | <u>0.00</u> | <u>58.00</u> | <u>0.00</u> | <u>58.00</u> | <u>0.00</u> |
| General Operations | | | | | |
| POSTAGE | 0.00 | 20.00 | 0.00 | 20.00 | 0.00 |
| NEWSPAPER | 4,556.74 | 22,915.13 | 27,000.00 | (4,084.87) | 108,000.00 |
| TOTAL General Operations | <u>4,556.74</u> | <u>22,935.13</u> | <u>27,000.00</u> | <u>(4,064.87)</u> | <u>108,000.00</u> |
| TOTAL Expenses | 4,556.74 | 22,993.13 | 27,000.00 | (4,006.87) | 108,000.00 |
| TOTAL NET INCOME (LOSS) | <u><u>5,110.26</u></u> | <u><u>8,797.12</u></u> | <u><u>7,500.00</u></u> | <u><u>1,297.12</u></u> | <u><u>30,000.00</u></u> |

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|-------------------------------|---------------------|---------------------|-------------|---------------------|--------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| Revenue | | | | | |
| <u>Reserve</u> | | | | | |
| RESERVE FUNDING (ASSESSMENTS) | 20,833.00 | 62,499.00 | 0.00 | 62,499.00 | 0.00 |
| INTEREST-RESERVE | 6,829.45 | 26,466.21 | 0.00 | 26,466.21 | 0.00 |
| TOTAL Reserve | <u>27,662.45</u> | <u>88,965.21</u> | <u>0.00</u> | <u>88,965.21</u> | <u>0.00</u> |
| TOTAL Revenue | 27,662.45 | 88,965.21 | 0.00 | 88,965.21 | 0.00 |
| Expenses | | | | | |
| <u>Reserve</u> | | | | | |
| OS ASPHALT - CONCRETE TRAILS | 1,277.50 | 93,073.50 | 0.00 | 93,073.50 | 0.00 |
| RH POOL | 534,372.47 | 534,372.47 | 0.00 | 534,372.47 | 0.00 |
| OS RAM 2500 TRUCK | 0.00 | 34,347.49 | 0.00 | 34,347.49 | 0.00 |
| OS - SNOWPLOW | 0.00 | 7,267.56 | 0.00 | 7,267.56 | 0.00 |
| TOTAL Reserve | <u>535,649.97</u> | <u>669,061.02</u> | <u>0.00</u> | <u>669,061.02</u> | <u>0.00</u> |
| TOTAL Expenses | 535,649.97 | 669,061.02 | 0.00 | 669,061.02 | 0.00 |
| TOTAL NET INCOME (LOSS) | <u>(507,987.52)</u> | <u>(580,095.81)</u> | <u>0.00</u> | <u>(580,095.81)</u> | <u>0.00</u> |

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 3/1/2020 TO 3/31/2020 11:59:00 PM

| | PERIOD TO DATE | YEAR TO DATE | | | |
|--------------------------------|------------------------|-------------------------|--------------------|-------------------------|--------------------|
| | ACTUAL | ACTUAL | CURR BUDGET | BUDGET VAR | ANNUAL BUDGT |
| Revenue | | | | | |
| <u>Special Projects</u> | | | | | |
| INTEREST-SPEC PROJ | 7,457.98 | 11,388.50 | 0.00 | 11,388.50 | 0.00 |
| TOTAL Special Projects | <u>7,457.98</u> | <u>11,388.50</u> | <u>0.00</u> | <u>11,388.50</u> | <u>0.00</u> |
| TOTAL Revenue | <u>7,457.98</u> | <u>11,388.50</u> | <u>0.00</u> | <u>11,388.50</u> | <u>0.00</u> |
| TOTAL NET INCOME (LOSS) | <u><u>7,457.98</u></u> | <u><u>11,388.50</u></u> | <u><u>0.00</u></u> | <u><u>11,388.50</u></u> | <u><u>0.00</u></u> |