

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MAY 31, 2020

ASSETS

	Current	Prior
UNION BANK	(41,375.41)	(96,614.65)
CASH CO CREDIT UNION	167,030.19	167,216.93
SMARTST MONEY MKT	209,989.16	209,670.81
CO CREDIT UNION - CAFETERIA	2,954.61	2,970.39
CO CREDIT UNION - BENEFITS	14,235.01	14,630.01
PETTY CASH	170.16	170.16
CD 04/01/21 @ 0.90%	100,000.00	100,000.00
CD 10/27/20 @ 0.65%	150,000.00	150,000.00
CD 11/06/20 @ 0.50%	150,000.00	0.00
ACCOUNTS RECEIVABLE DUES	18,156.32	21,335.83
CD 05/08/20 @ 1.50%	0.00	150,000.00
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	793.25	793.25
A/R INSURANCE	2,307.00	2,307.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,313,751.89)	(1,310,079.13)
TOTAL	<u>2,199,699.02</u>	<u>2,151,591.22</u>
TOTAL Assets	<u><u>2,199,699.02</u></u>	<u><u>2,151,591.22</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

MAY 31, 2020

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(11,972.03)	50,954.93
DUES PAID IN ADVANCE	557,214.60	621,315.75
ACCRUED VACATION/SICK LEAVE	29,507.36	29,507.36
KCRMD PAYABLE	15,644.80	9,404.84
RETIREMENT WITHHOLDING	(17,271.37)	(15,519.14)
SIMPLE RETIREMENT PLAN	7,270.84	6,990.86
FSA ACCT. FUNDING	(13,666.64)	(13,309.06)
TOTAL	<u>566,727.56</u>	<u>689,345.54</u>
_SUSPENSE		
DUE TO / DUE FROM	(311,300.48)	(295,522.79)
TOTAL _SUSPENSE	<u>(311,300.48)</u>	<u>(295,522.79)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,867,075.36	1,867,075.36
Current Year Net Income/(Loss)	(217,605.28)	(404,108.75)
TOTAL Equity	<u>1,944,271.94</u>	<u>1,757,768.47</u>
TOTAL Liabilities AND Equity	<u><u>2,199,699.02</u></u>	<u><u>2,151,591.22</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MAY 31, 2020

ASSETS

	Current	Prior
UNION BANK	279,646.16	268,912.09
CASH CO CREDIT UNION	16,713.97	15,790.43
ACCOUNTS RECEIVABLE - EQ	19,600.33	18,437.33
EQ FEED INVENTORY	34,758.00	35,438.00
TOTAL	350,718.46	338,577.85
TOTAL Assets	350,718.46	338,577.85

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	13,858.63
PREPAID EQ BOARD	8,376.56	10,501.56
ACCRUED VACATION/SICK LEAVE	2,670.26	2,670.26
TOTAL	11,046.82	27,030.45
_SUSPENSE		
DUE TO / DUE FROM	321,731.19	305,893.50
TOTAL _SUSPENSE	321,731.19	305,893.50
Equity		
RETAINED EARNINGS	7,519.49	7,519.49
Current Year Net Income/(Loss)	10,420.96	(1,865.59)
TOTAL Equity	17,940.45	5,653.90
TOTAL Liabilities AND Equity	350,718.46	338,577.85

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MAY 31, 2020

ASSETS

	Current	Prior
UNION BANK	30,932.09	34,546.55
CASH CO CREDIT UNION	3,178.00	3,178.00
PETTY CASH	71.75	71.75
ACCOUNTS RECEIVABLE/ADVERTISE	6,281.00	4,284.00
TOTAL	40,462.84	42,080.30
TOTAL Assets	40,462.84	42,080.30

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	5,424.82
PREPAID ADVERTISING	5,930.06	5,921.06
TOTAL	5,930.06	11,345.88
_SUSPENSE		
DUE TO / DUE FROM	(8,252.68)	(8,252.68)
TOTAL _SUSPENSE	(8,252.68)	(8,252.68)
Equity		
RETAINED EARNINGS	34,207.67	34,207.67
Current Year Net Income/(Loss)	8,577.79	4,779.43
TOTAL Equity	42,785.46	38,987.10
TOTAL Liabilities AND Equity	40,462.84	42,080.30

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MAY 31, 2020

ASSETS

	Current	Prior
UNION BANK	(2,491.92)	(2,491.92)
TOTAL	<u>(2,491.92)</u>	<u>(2,491.92)</u>
Reserve		
KEY BANK	238,591.72	238,589.70
CD 05/29/20 @ 2.40%	0.00	100,000.00
RBC MM - RESERVES	1,059,535.33	740,776.26
CD 9/20/48 @ 3.50%	25,000.00	25,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	50,000.00	50,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 06/15/48 @ 3.50%	25,000.00	25,000.00
CD 06/15/48 @ 3.00%	0.00	25,000.00
CD 05/26/20 @ 1.85%	0.00	200,000.00
CD 6/22/20 1.9%	100,000.00	100,000.00
CD 08/20/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
CD 09/25/2047 @ 3.0%	20,000.00	20,000.00
TOTAL Reserve	<u>1,586,032.25</u>	<u>1,592,271.16</u>
TOTAL Assets	<u><u>1,583,540.33</u></u>	<u><u>1,589,779.24</u></u>

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	<u>(28,079.03)</u>	<u>(28,079.03)</u>
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	197,421.50	197,421.50
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	(87,041.15)	(80,802.24)
TOTAL Equity	<u>1,611,619.36</u>	<u>1,617,858.27</u>
TOTAL Liabilities AND Equity	<u><u>1,583,540.33</u></u>	<u><u>1,589,779.24</u></u>

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 MAY 31, 2020

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	400,329.87	691,089.02
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 06/12/20 @ 2.30%	100,000.00	100,000.00
TOTAL Special Projects	601,886.87	892,646.02
TOTAL Assets	601,886.87	892,646.02

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	0.00	290,763.01
TOTAL	0.00	290,763.01
_SUSPENSE		
DUE TO / DUE FROM	25,961.00	25,961.00
TOTAL _SUSPENSE	25,961.00	25,961.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	77,208.90	77,208.90
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	(285,325.82)	(285,329.68)
TOTAL Equity	575,925.87	575,922.01
TOTAL Liabilities AND Equity	601,886.87	892,646.02

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	265,421.00	1,321,568.00	1,317,915.00	3,653.00	3,163,000.00
INTEREST/LATE CHARGES	(56.00)	1,212.81	6,250.00	(5,037.19)	15,000.00
TRANSFER/REFI FEES	1,500.00	9,100.00	6,250.00	2,850.00	15,000.00
OTHER INCOME	0.00	592.00	3,335.00	(2,743.00)	8,000.00
INTEREST INCOME	381.61	3,711.08	6,665.00	(2,953.92)	16,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	10,833.35	22,915.00	(12,081.65)	55,000.00
LEGAL COLLECTIONS	740.00	3,458.35	8,335.00	(4,876.65)	20,000.00
TENNIS INCOME	0.00	0.00	1,665.00	(1,665.00)	4,000.00
OS OTHER REVENUE	0.00	0.00	7,085.00	(7,085.00)	17,000.00
TOTAL	<u>270,153.28</u>	<u>1,350,475.59</u>	<u>1,380,415.00</u>	<u>(29,939.41)</u>	<u>3,313,000.00</u>
TOTAL Revenue	270,153.28	1,350,475.59	1,380,415.00	(29,939.41)	3,313,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	10,751.80	53,542.00	62,500.00	(8,958.00)	150,000.00
PAYROLL TAXES (ADMIN)	856.00	8,781.24	5,000.00	3,781.24	12,000.00
EMPLOYEE BENEFITS (ADMIN)	69.23	(37.45)	2,500.00	(2,537.45)	6,000.00
RETIREMENT FUNDING (ADMIN)	322.55	1,606.24	3,750.00	(2,143.76)	9,000.00
EMPLOYEE EXPENSE	85.10	608.71	2,915.00	(2,306.29)	7,000.00
MEETING EXPENSE	15.65	800.84	1,250.00	(449.16)	3,000.00
ELECTION/ANNUAL MEETING	0.00	3,901.37	2,085.00	1,816.37	5,000.00
EMPLOYEE EDUCATION	149.00	218.00	835.00	(617.00)	2,000.00
BANK CHARGES	(413.40)	(238.52)	415.00	(653.52)	1,000.00
BOARD EXPENSES	0.00	2,997.00	1,665.00	1,332.00	4,000.00
SALARY ADJ./BONUS	0.00	0.00	10,000.00	(10,000.00)	24,000.00
LEGAL (DELINQUENCIES)	766.00	2,891.20	10,415.00	(7,523.80)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	311.00	2,085.00	(1,774.00)	5,000.00
DUES WRITE-OFFS	0.00	72.88	3,335.00	(3,262.12)	8,000.00
TOTAL Administration	<u>12,601.93</u>	<u>75,454.51</u>	<u>108,750.00</u>	<u>(33,295.49)</u>	<u>261,000.00</u>
<u>Contingency</u>					
CONTINGENCY	0.00	0.00	10,000.00	(10,000.00)	24,000.00
TOTAL Contingency	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>	<u>24,000.00</u>
<u>General Operations</u>					

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
SALARIES/WAGES (OPERATIONS)	6,598.50	38,176.37	52,085.00	(13,908.63)	125,000.00
RECEPTIONISTS	2,678.00	13,390.00	13,750.00	(360.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	560.33	3,388.53	4,165.00	(776.47)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	56.86	866.86	5,415.00	(4,548.14)	13,000.00
RETIREMENT FUNDING (OPERATIONS)	96.04	719.55	2,500.00	(1,780.45)	6,000.00
OFFICE SUPPLIES	296.37	856.27	2,500.00	(1,643.73)	6,000.00
TELEPHONE	719.28	4,416.41	4,165.00	251.41	10,000.00
POSTAGE	190.17	1,738.34	2,915.00	(1,176.66)	7,000.00
INSURANCE EXPENSE	901.16	104,900.11	66,665.00	38,235.11	160,000.00
LEGAL - COVENANT ENFORCEMENT	360.00	360.00	1,250.00	(890.00)	3,000.00
LEGAL (GENERAL)	195.00	1,654.00	4,165.00	(2,511.00)	10,000.00
CONSULTANT	352.75	1,978.03	2,500.00	(521.97)	6,000.00
AUDIT	0.00	0.00	4,165.00	(4,165.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	341.23	1,178.67	2,500.00	(1,321.33)	6,000.00
PRINTING/COPYING	417.91	1,732.53	2,915.00	(1,182.47)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	1,665.00	(1,665.00)	4,000.00
COMPUTER SERV/SUPPLIES	2,372.05	15,399.19	11,250.00	4,149.19	27,000.00
ARCH CONSULTANT	1,437.50	3,875.00	5,000.00	(1,125.00)	12,000.00
SPECIAL EVENTS	0.00	1,375.00	4,165.00	(2,790.00)	10,000.00
TOTAL General Operations	17,573.15	196,004.86	193,735.00	2,269.86	465,000.00
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	2,915.00	(2,915.00)	7,000.00
RH POOL FUNDING	2,359.85	441,661.18	199,335.00	242,326.18	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	2,085.00	(2,085.00)	5,000.00
VALLEY PARKWAY CROSSING	330.00	2,670.00	0.00	2,670.00	0.00
TOTAL One Time Projects	2,689.85	444,331.18	204,335.00	239,996.18	490,400.00
<u>Open Space</u>					
PAYROLL TAXES (OS)	1,998.54	9,765.03	10,835.00	(1,069.97)	26,000.00
EMPLOYEE BENEFITS (OS)	577.67	2,416.07	8,335.00	(5,918.93)	20,000.00
RETIREMENT FUNDING (OS)	645.98	3,217.90	6,665.00	(3,447.10)	16,000.00
VEHICLE MAINT (OS)	536.24	6,673.17	5,000.00	1,673.17	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	0.00	13,750.00	(13,750.00)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00	1,206.00	6,250.00	(5,044.00)	15,000.00
OS - MOWING WAGES	0.00	0.00	3,335.00	(3,335.00)	8,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
CONTRACT TRAIL MAINT	0.00	0.00	7,915.00	(7,915.00)	19,000.00
OPEN SPACE SUPPLIES	2,419.43	7,844.98	12,500.00	(4,655.02)	30,000.00
UNIFORMS(OS)	105.00	983.80	1,250.00	(266.20)	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,090.76	835.00	255.76	2,000.00
OPEN SPACE SIGNAGE	628.88	4,476.93	4,165.00	311.93	10,000.00
OS FUEL	0.00	1,107.97	2,915.00	(1,807.03)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	2,500.00	(2,500.00)	6,000.00
OS TRAINING	0.00	0.00	1,250.00	(1,250.00)	3,000.00
OS SURVEY WORK	0.00	0.00	4,165.00	(4,165.00)	10,000.00
OS EQUIPMENT	4,891.78	5,890.17	6,250.00	(359.83)	15,000.00
OS WAGES - PATROL	8,000.05	36,694.05	40,000.00	(3,305.95)	96,000.00
OS WAGES - GEN MAINT	7,358.83	40,836.87	29,585.00	11,251.87	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	951.24	3,227.99	9,585.00	(6,357.01)	23,000.00
OS WAGES - FORESTRY	0.00	1,066.02	4,585.00	(3,518.98)	11,000.00
OS WAGES - TRAIL MAINT	712.14	1,752.01	835.00	917.01	2,000.00
OS WAGES - TRAIL CONSTRUCTION	309.75	730.13	4,165.00	(3,434.87)	10,000.00
OS WAGES - BOUNDARY MGMT	246.45	2,300.28	4,165.00	(1,864.72)	10,000.00
OS WAGES - WILDLIFE MGMT	996.95	4,956.12	4,165.00	791.12	10,000.00
OS WAGES-GEN OPS	5,471.46	23,621.36	40,835.00	(17,213.64)	98,000.00
OS WAGES - MOWING	718.60	718.60	0.00	718.60	0.00
HAZARD TREE REMOVAL	350.00	350.00	2,500.00	(2,150.00)	6,000.00
TOTAL Open Space	36,918.99	160,926.21	238,335.00	(77,408.79)	572,000.00
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	835.00	(835.00)	2,000.00
SIGNAGE	0.00	0.00	2,500.00	(2,500.00)	6,000.00
STREET LIGHTS	2,037.53	8,175.88	11,665.00	(3,489.12)	28,000.00
RESIDENTIAL TRASH SERVICE	158.03	330,640.36	285,000.00	45,640.36	684,000.00
HISTORICAL SOCIETY COMMITTEE	0.00	1,022.21	5,000.00	(3,977.79)	12,000.00
FACILITIES MAINT/UTILITIES	2,191.13	16,674.90	27,085.00	(10,410.10)	65,000.00
DRAINAGE REPAIR	370.00	55,870.94	20,835.00	35,035.94	50,000.00
SIGN PATROL	0.00	0.00	2,085.00	(2,085.00)	5,000.00
SNOW REMOVAL	0.00	0.00	2,500.00	(2,500.00)	6,000.00
TREES	0.00	0.00	4,165.00	(4,165.00)	10,000.00
SECURITY PATROL	0.00	0.00	2,500.00	(2,500.00)	6,000.00
CONCRETE REPAIRS	0.00	0.00	6,250.00	(6,250.00)	15,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
H2O IRRIGATION	5,436.44	9,836.98	133,335.00	(123,498.02)	320,000.00
TOTAL Operations and Maintenance	<u>10,193.13</u>	<u>422,221.27</u>	<u>503,755.00</u>	<u>(81,533.73)</u>	<u>1,209,000.00</u>
<u>Other</u>					
RESERVE TRANSFER	0.00	249,996.00	0.00	249,996.00	0.00
DEPRECIATION EXPENSE	3,672.76	19,146.84	0.00	19,146.84	0.00
TOTAL Other	<u>3,672.76</u>	<u>269,142.84</u>	<u>0.00</u>	<u>269,142.84</u>	<u>0.00</u>
TOTAL Expenses	83,649.81	1,568,080.87	1,258,910.00	309,170.87	3,021,400.00
TOTAL NET INCOME (LOSS)	<u><u>186,503.47</u></u>	<u><u>(217,605.28)</u></u>	<u><u>121,505.00</u></u>	<u><u>(339,110.28)</u></u>	<u><u>291,600.00</u></u>

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	0.00	125.00	0.00	125.00	0.00
EQ BOARDING REVENUE	37,253.00	178,926.95	206,665.00	(27,738.05)	496,000.00
EQ OTHER REVENUE	1,653.00	8,555.00	10,415.00	(1,860.00)	25,000.00
EQ RIDING SCHOOL REVENUE	2,026.00	14,374.50	22,915.00	(8,540.50)	55,000.00
EQ HORSE LEASE	714.00	4,941.00	13,335.00	(8,394.00)	32,000.00
EQ CAMP TUITION	0.00	0.00	5,835.00	(5,835.00)	14,000.00
LEGAL COLLECTIONS	0.00	1,366.85	0.00	1,366.85	0.00
TOTAL	41,646.00	208,289.30	259,165.00	(50,875.70)	622,000.00
TOTAL Revenue	41,646.00	208,289.30	259,165.00	(50,875.70)	622,000.00
Expenses					
<u>Administration</u>					
EMPLOYEE EXPENSE	0.00	27.28	0.00	27.28	0.00
TOTAL Administration	0.00	27.28	0.00	27.28	0.00
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	1,326.56	6,157.28	6,250.00	(92.72)	15,000.00
EQ EQUIPMENT MAINTENANCE	181.54	8,583.62	2,500.00	6,083.62	6,000.00
EQ FEED	3,849.06	45,091.10	62,500.00	(17,408.90)	150,000.00
EQ BEDDING	2,020.00	8,080.00	10,415.00	(2,335.00)	25,000.00
EQ SHAVINGS PICK-UP	1,800.00	7,700.00	10,415.00	(2,715.00)	25,000.00
EQ SALARIES/WAGES	11,396.25	61,767.78	72,085.00	(10,317.22)	173,000.00
EQ PAYROLL TAXES	906.28	5,247.05	5,835.00	(587.95)	14,000.00
EQ EMPLOYEE BENEFITS	38.16	187.16	1,250.00	(1,062.84)	3,000.00
EQ RETIREMENT	123.36	628.95	1,250.00	(621.05)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	415.00	(415.00)	1,000.00
EQ INSURANCE	554.56	3,291.64	7,500.00	(4,208.36)	18,000.00
EQ OFFICE SUPPLIES	0.00	(207.23)	0.00	(207.23)	0.00
EQ UTILITIES	605.85	7,361.21	8,335.00	(973.79)	20,000.00
EQC PIPE PEN SAND	0.00	(25.00)	2,085.00	(2,110.00)	5,000.00
FOOTING REPLACEMENT	0.00	0.00	12,500.00	(12,500.00)	30,000.00
TOTAL Equestrian	22,801.62	153,863.56	203,335.00	(49,471.44)	488,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	6,250.00	(6,250.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Other	0.00	0.00	6,250.00	(6,250.00)	15,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,402.29	11,908.00	12,500.00	(592.00)	30,000.00
RS FACILITY MAINT	750.00	3,750.00	3,750.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	1,787.75	15,608.70	20,000.00	(4,391.30)	48,000.00
RS PAYROLL TAXES	155.95	1,374.30	2,085.00	(710.70)	5,000.00
RS - TACK PURCHASE	0.00	0.00	415.00	(415.00)	1,000.00
RS INSURANCE	277.28	8,477.87	2,915.00	5,562.87	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	1,250.00	(1,250.00)	3,000.00
RS MISC. SUPPLIES	0.00	459.07	1,250.00	(790.93)	3,000.00
RS VET/HORSE SHOEING	1,184.56	2,399.56	5,415.00	(3,015.44)	13,000.00
TOTAL Riding School - EQ	<u>6,557.83</u>	<u>43,977.50</u>	<u>49,580.00</u>	<u>(5,602.50)</u>	<u>119,000.00</u>
TOTAL Expenses	<u>29,359.45</u>	<u>197,868.34</u>	<u>259,165.00</u>	<u>(61,296.66)</u>	<u>622,000.00</u>
TOTAL NET INCOME (LOSS)	<u><u>12,286.55</u></u>	<u><u>10,420.96</u></u>	<u><u>0.00</u></u>	<u><u>10,420.96</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association LKC
****INCOME STATEMENT - EQC, LKC, Reserves, SP**
 PERIOD 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	0.00	(30.00)	0.00	(30.00)	0.00
ADVERTISING REVENUE	7,848.50	51,095.75	57,500.00	(6,404.25)	138,000.00
TOTAL	<u>7,848.50</u>	<u>51,065.75</u>	<u>57,500.00</u>	<u>(6,434.25)</u>	<u>138,000.00</u>
TOTAL Revenue	7,848.50	51,065.75	57,500.00	(6,434.25)	138,000.00
Expenses					
Administration					
DUES WRITE-OFFS	0.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
General Operations					
POSTAGE	0.00	20.00	0.00	20.00	0.00
NEWSPAPER	4,050.14	42,409.96	45,000.00	(2,590.04)	108,000.00
TOTAL General Operations	<u>4,050.14</u>	<u>42,429.96</u>	<u>45,000.00</u>	<u>(2,570.04)</u>	<u>108,000.00</u>
TOTAL Expenses	4,050.14	42,487.96	45,000.00	(2,512.04)	108,000.00
TOTAL NET INCOME (LOSS)	<u><u>3,798.36</u></u>	<u><u>8,577.79</u></u>	<u><u>12,500.00</u></u>	<u><u>(3,922.21)</u></u>	<u><u>30,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	249,996.00	0.00	249,996.00	0.00
INTEREST-RESERVE	(6,238.91)	33,650.58	0.00	33,650.58	0.00
TOTAL Reserve	<u>(6,238.91)</u>	<u>283,646.58</u>	<u>0.00</u>	<u>283,646.58</u>	<u>0.00</u>
TOTAL Revenue	(6,238.91)	283,646.58	0.00	283,646.58	0.00
Expenses					
Reserve					
OS ASPHALT - CONCRETE TRAILS	0.00	93,318.50	0.00	93,318.50	0.00
RH POOL	0.00	234,372.47	0.00	234,372.47	0.00
OS RAM 2500 TRUCK	0.00	35,729.20	0.00	35,729.20	0.00
OS - SNOWPLOW	0.00	7,267.56	0.00	7,267.56	0.00
TOTAL Reserve	<u>0.00</u>	<u>370,687.73</u>	<u>0.00</u>	<u>370,687.73</u>	<u>0.00</u>
TOTAL Expenses	0.00	370,687.73	0.00	370,687.73	0.00
TOTAL NET INCOME (LOSS)	<u>(6,238.91)</u>	<u>(87,041.15)</u>	<u>0.00</u>	<u>(87,041.15)</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 5/1/2020 TO 5/31/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Special Projects</u>					
INTEREST-SPEC PROJ	3.86	11,398.19	0.00	11,398.19	0.00
TOTAL Special Projects	<u>3.86</u>	<u>11,398.19</u>	<u>0.00</u>	<u>11,398.19</u>	<u>0.00</u>
TOTAL Revenue	3.86	11,398.19	0.00	11,398.19	0.00
Expenses					
<u>Special Projects</u>					
SPEC PROJ - RH POOL TESTING	0.00	8,507.50	0.00	8,507.50	0.00
SPEC PROJ - RH POOL	0.00	288,216.51	0.00	288,216.51	0.00
TOTAL Special Projects	<u>0.00</u>	<u>296,724.01</u>	<u>0.00</u>	<u>296,724.01</u>	<u>0.00</u>
TOTAL Expenses	0.00	296,724.01	0.00	296,724.01	0.00
TOTAL NET INCOME (LOSS)	<u><u>3.86</u></u>	<u><u>(285,325.82)</u></u>	<u><u>0.00</u></u>	<u><u>(285,325.82)</u></u>	<u><u>0.00</u></u>