

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JUNE 30, 2020

ASSETS

	Current	Prior
UNION BANK	(18,918.95)	(41,375.41)
CASH CO CREDIT UNION	12,110.65	167,030.19
SMARTST MONEY MKT	210,206.90	209,989.16
CO CREDIT UNION - CAFETERIA	2,741.13	2,954.61
CO CREDIT UNION - BENEFITS	14,000.96	14,235.01
PETTY CASH	170.16	170.16
CD 04/01/21 @ 0.90%	100,000.00	100,000.00
CD 10/27/20 @ 0.65%	150,000.00	150,000.00
CD 11/06/20 @ 0.50%	150,000.00	150,000.00
ACCOUNTS RECEIVABLE DUES	19,958.97	18,256.32
DOUBTFUL COLLECTIONS	(20,000.25)	(20,000.25)
PREPAID INSURANCE	793.25	793.25
A/R INSURANCE	2,307.00	2,307.00
TRANSFER BETWEEN FUNDS-OPS	(7,774.16)	(7,774.16)
PROPERTY AND EQUIPMENT	2,268,900.12	2,268,900.12
EQ ARENA CONSTRUCTION	498,064.91	498,064.91
ACCUMULATED DEPRECIATION	(1,317,522.63)	(1,313,751.89)
TOTAL	<u>2,065,038.06</u>	<u>2,199,799.02</u>
TOTAL Assets	<u><u>2,065,038.06</u></u>	<u><u>2,199,799.02</u></u>

Ken-Caryl Ranch Master Association Consolidated

*BALANCE SHEET OPERATING

JUNE 30, 2020

LIABILITIES & EQUITY

	Current	Prior
ACCOUNTS PAYABLE	(11,972.03)	(11,972.03)
DUES PAID IN ADVANCE	496,219.30	557,214.60
ACCRUED VACATION/SICK LEAVE	29,507.36	29,507.36
KCRMD PAYABLE	16,023.53	15,644.80
RETIREMENT WITHHOLDING	(19,026.59)	(17,271.37)
SIMPLE RETIREMENT PLAN	6,896.70	7,270.84
FSA ACCT. FUNDING	(13,826.92)	(13,666.64)
TOTAL	<u>503,821.35</u>	<u>566,727.56</u>
_SUSPENSE		
DUE TO / DUE FROM	(330,600.09)	(311,300.48)
TOTAL _SUSPENSE	<u>(330,600.09)</u>	<u>(311,300.48)</u>
Equity		
CONTRIBUTED CAPITAL	414,067.86	414,067.86
TRANSFER BETWEEN FUNDS-OPS	(119,266.00)	(119,266.00)
RETAINED EARNINGS	1,867,075.36	1,867,075.36
Current Year Net Income/(Loss)	(270,060.42)	(217,505.28)
TOTAL Equity	<u>1,891,816.80</u>	<u>1,944,371.94</u>
TOTAL Liabilities AND Equity	<u><u>2,065,038.06</u></u>	<u><u>2,199,799.02</u></u>

Ken-Caryl Ranch Master Association EQC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2020

ASSETS

	Current	Prior
UNION BANK	308,833.53	279,646.16
CASH CO CREDIT UNION	3,440.78	16,713.97
CO CREDIT UNION - BENEFITS	475.00	0.00
ACCOUNTS RECEIVABLE - EQ	24,169.33	19,600.33
EQ FEED INVENTORY	31,982.00	34,758.00
TOTAL	368,900.64	350,718.46
TOTAL Assets	368,900.64	350,718.46

LIABILITIES & EQUITY

	Current	Prior
PREPAID EQ BOARD	5,999.56	8,679.56
ACCRUED VACATION/SICK LEAVE	2,670.26	2,670.26
TOTAL	8,669.82	11,349.82
_SUSPENSE		
DUE TO / DUE FROM	342,156.80	321,671.19
TOTAL _SUSPENSE	342,156.80	321,671.19
Equity		
RETAINED EARNINGS	7,519.49	7,519.49
Current Year Net Income/(Loss)	10,554.53	10,177.96
TOTAL Equity	18,074.02	17,697.45
TOTAL Liabilities AND Equity	368,900.64	350,718.46

Ken-Caryl Ranch Master Association LKC
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2020

ASSETS

	Current	Prior
UNION BANK	31,449.70	30,932.09
CASH CO CREDIT UNION	(1,922.00)	3,178.00
PETTY CASH	71.75	71.75
ACCOUNTS RECEIVABLE/ADVERTISE	6,610.00	6,281.00
TOTAL	36,209.45	40,462.84
TOTAL Assets	36,209.45	40,462.84

LIABILITIES & EQUITY

	Current	Prior
PREPAID ADVERTISING	8,356.06	5,930.06
TOTAL	8,356.06	5,930.06
_SUSPENSE		
DUE TO / DUE FROM	(9,438.68)	(8,252.68)
TOTAL _SUSPENSE	(9,438.68)	(8,252.68)
Equity		
RETAINED EARNINGS	34,207.67	34,207.67
Current Year Net Income/(Loss)	3,084.40	8,577.79
TOTAL Equity	37,292.07	42,785.46
TOTAL Liabilities AND Equity	36,209.45	40,462.84

Ken-Caryl Ranch Master Association Reserve
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2020

ASSETS

	Current	Prior
UNION BANK	(2,491.92)	(2,491.92)
TOTAL	(2,491.92)	(2,491.92)
Reserve		
KEY BANK	96,316.21	238,591.72
RBC MM - RESERVES	1,013,951.63	1,059,535.33
CD 9/20/48 @ 3.50%	24,475.86	25,000.00
CD 11/20/48 @ 3.50%	22,933.48	22,933.48
CD 06/22/20 @ 2.85%	0.00	50,000.00
OTHER INCOME	0.46	0.46
INTEREST RECEIVABLE	4,971.26	4,971.26
CD 10/15/47 @ 3.00%	24,042.30	25,000.00
CD 6/22/20 1.9%	0.00	100,000.00
CD 08/20/2047 @ 3.0%	19,344.04	20,000.00
CD 09/25/2047 @ 3.0%	0.00	20,000.00
CD 09/25/2047 @ 3.0%	0.00	20,000.00
TOTAL Reserve	1,206,035.24	1,586,032.25
TOTAL Assets	1,203,543.32	1,583,540.33

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	(28,079.03)	(28,079.03)
TOTAL _SUSPENSE	(28,079.03)	(28,079.03)
Equity		
TRANSFER BETWEEN FUNDS-RES	85,504.00	85,504.00
RET EARNINGS - RESERVE	197,421.50	197,421.50
RETAINED EARNINGS	1,415,735.01	1,415,735.01
Current Year Net Income/(Loss)	(467,038.16)	(87,041.15)
TOTAL Equity	1,231,622.35	1,611,619.36
TOTAL Liabilities AND Equity	1,203,543.32	1,583,540.33

Ken-Caryl Ranch Master Association Special Projects
 *BALANCE SHEET - EQC, LKC, Reserves, SP
 JUNE 30, 2020

ASSETS

	Current	Prior
Special Projects		
SPECIAL PROJECT MM- RBC	26,031.24	400,329.87
CD 12/30/20 @0.150%	245,000.00	0.00
INTEREST RECEIVABLE	1,557.00	1,557.00
CD 09/08/20 @ 2.75%	100,000.00	100,000.00
CD 09/30/20 @ 0.20%	245,000.00	0.00
CD 06/12/20 @ 2.30%	0.00	100,000.00
TOTAL Special Projects	617,588.24	601,886.87
TOTAL Assets	617,588.24	601,886.87

LIABILITIES & EQUITY

	Current	Prior
_SUSPENSE		
DUE TO / DUE FROM	25,961.00	25,961.00
TOTAL _SUSPENSE	25,961.00	25,961.00
Equity		
TRANSFER BETWEEN FUNDS-SP	95,937.25	95,937.25
RET EARNINGS - SPEC PROJ	77,208.90	77,208.90
RETAINED EARNINGS	688,105.54	688,105.54
Current Year Net Income/(Loss)	(269,624.45)	(285,325.82)
TOTAL Equity	591,627.24	575,925.87
TOTAL Liabilities AND Equity	617,588.24	601,886.87

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
 POSTED 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
MONTHLY DUES	264,418.00	1,585,986.00	1,581,498.00	4,488.00	3,163,000.00
INTEREST/LATE CHARGES	707.32	1,920.13	7,500.00	(5,579.87)	15,000.00
TRANSFER/REFI FEES	3,700.00	12,900.00	7,500.00	5,400.00	15,000.00
OTHER INCOME	0.00	592.00	4,002.00	(3,410.00)	8,000.00
INTEREST INCOME	300.82	4,011.90	7,998.00	(3,986.10)	16,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	13,000.02	27,498.00	(14,497.98)	55,000.00
LEGAL COLLECTIONS	48.85	3,507.20	10,002.00	(6,494.80)	20,000.00
TENNIS INCOME	0.00	0.00	1,998.00	(1,998.00)	4,000.00
HISTORICAL COMMITTEE	200.00	200.00	0.00	200.00	0.00
OS OTHER REVENUE	0.00	0.00	8,502.00	(8,502.00)	17,000.00
TOTAL	<u>271,541.66</u>	<u>1,622,117.25</u>	<u>1,656,498.00</u>	<u>(34,380.75)</u>	<u>3,313,000.00</u>
TOTAL Revenue	271,541.66	1,622,117.25	1,656,498.00	(34,380.75)	3,313,000.00
Expenses					
<u>Administration</u>					
SALARIES/WAGES (ADMIN)	12,909.65	66,451.65	75,000.00	(8,548.35)	150,000.00
PAYROLL TAXES (ADMIN)	1,010.70	9,791.94	6,000.00	3,791.94	12,000.00
EMPLOYEE BENEFITS (ADMIN)	230.09	192.64	3,000.00	(2,807.36)	6,000.00
RETIREMENT FUNDING (ADMIN)	380.58	1,986.82	4,500.00	(2,513.18)	9,000.00
EMPLOYEE EXPENSE	118.83	727.54	3,498.00	(2,770.46)	7,000.00
MEETING EXPENSE	15.65	816.49	1,500.00	(683.51)	3,000.00
ELECTION/ANNUAL MEETING	0.00	3,901.37	2,502.00	1,399.37	5,000.00
EMPLOYEE EDUCATION	0.00	218.00	1,002.00	(784.00)	2,000.00
BANK CHARGES	0.00	(238.52)	498.00	(736.52)	1,000.00
BOARD EXPENSES	0.00	2,997.00	1,998.00	999.00	4,000.00
SALARY ADJ./BONUS	0.00	0.00	12,000.00	(12,000.00)	24,000.00
LEGAL (DELINQUENCIES)	289.85	3,181.05	12,498.00	(9,316.95)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	(1,697.21)	(1,386.21)	2,502.00	(3,888.21)	5,000.00
DUES WRITE-OFFS	0.00	72.88	4,002.00	(3,929.12)	8,000.00
TOTAL Administration	<u>13,258.14</u>	<u>88,712.65</u>	<u>130,500.00</u>	<u>(41,787.35)</u>	<u>261,000.00</u>
<u>Contingency</u>					
CONTINGENCY	4,293.75	4,293.75	12,000.00	(7,706.25)	24,000.00
TOTAL Contingency	<u>4,293.75</u>	<u>4,293.75</u>	<u>12,000.00</u>	<u>(7,706.25)</u>	<u>24,000.00</u>

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<u>General Operations</u>					
SALARIES/WAGES (OPERATIONS)	8,332.69	46,509.06	62,502.00	(15,992.94)	125,000.00
RECEPTIONISTS	2,678.00	16,068.00	16,500.00	(432.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	713.69	4,102.22	4,998.00	(895.78)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	1,022.10	1,888.96	6,498.00	(4,609.04)	13,000.00
RETIREMENT FUNDING (OPERATIONS)	75.04	794.59	3,000.00	(2,205.41)	6,000.00
OFFICE SUPPLIES	195.83	1,052.10	3,000.00	(1,947.90)	6,000.00
TELEPHONE	745.29	5,161.70	4,998.00	163.70	10,000.00
POSTAGE	452.67	2,191.01	3,498.00	(1,306.99)	7,000.00
INSURANCE EXPENSE	901.16	105,801.27	79,998.00	25,803.27	160,000.00
LEGAL - COVENANT ENFORCEMENT	60.00	420.00	1,500.00	(1,080.00)	3,000.00
LEGAL (GENERAL)	0.00	1,654.00	4,998.00	(3,344.00)	10,000.00
CONSULTANT	266.25	2,244.28	3,000.00	(755.72)	6,000.00
AUDIT	0.00	0.00	4,998.00	(4,998.00)	10,000.00
WEBSITE/ELECTRONIC COMMS	358.83	1,537.50	3,000.00	(1,462.50)	6,000.00
PRINTING/COPYING	390.84	2,123.37	3,498.00	(1,374.63)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	1,998.00	(1,998.00)	4,000.00
COMPUTER SERV/SUPPLIES	2,397.10	17,796.29	13,500.00	4,296.29	27,000.00
ARCH CONSULTANT	2,187.50	6,062.50	6,000.00	62.50	12,000.00
SPECIAL EVENTS	0.00	1,375.00	4,998.00	(3,623.00)	10,000.00
TOTAL General Operations	<u>20,776.99</u>	<u>216,781.85</u>	<u>232,482.00</u>	<u>(15,700.15)</u>	<u>465,000.00</u>
<u>One Time Projects</u>					
FENCE - NORTH BORDER	0.00	0.00	3,498.00	(3,498.00)	7,000.00
RH POOL FUNDING	(1,874.67)	439,786.51	239,202.00	200,584.51	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	2,502.00	(2,502.00)	5,000.00
VALLEY PARKWAY CROSSING	0.00	2,670.00	0.00	2,670.00	0.00
TOTAL One Time Projects	<u>(1,874.67)</u>	<u>442,456.51</u>	<u>245,202.00</u>	<u>197,254.51</u>	<u>490,400.00</u>
<u>Open Space</u>					
PAYROLL TAXES (OS)	2,135.88	11,900.91	13,002.00	(1,101.09)	26,000.00
EMPLOYEE BENEFITS (OS)	391.32	2,807.39	10,002.00	(7,194.61)	20,000.00
RETIREMENT FUNDING (OS)	582.28	3,800.18	7,998.00	(4,197.82)	16,000.00
VEHICLE MAINT (OS)	189.85	6,863.02	6,000.00	863.02	12,000.00
CONTRACT WEED CONTROL (OS)	5,602.90	5,602.90	16,500.00	(10,897.10)	33,000.00
CONTRACT 2 TRACT TRAIL MAINT(OS)	13,341.27	14,547.27	7,500.00	7,047.27	15,000.00

Ken-Caryl Ranch Master Association Operating
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
OS - MOWING WAGES	0.00	0.00	4,002.00	(4,002.00)	8,000.00
CONTRACT TRAIL MAINT	19,000.00	19,000.00	9,498.00	9,502.00	19,000.00
OPEN SPACE SUPPLIES	2,747.63	10,592.61	15,000.00	(4,407.39)	30,000.00
UNIFORMS(OS)	1,136.32	2,120.12	1,500.00	620.12	3,000.00
VOLUNTEER SUPPORT(OS)	0.00	1,090.76	1,002.00	88.76	2,000.00
OPEN SPACE SIGNAGE	1,495.03	5,971.96	4,998.00	973.96	10,000.00
OS FUEL	453.06	1,561.03	3,498.00	(1,936.97)	7,000.00
FOREST MANAGEMENT(OS)	0.00	0.00	3,000.00	(3,000.00)	6,000.00
OS TRAINING	0.00	0.00	1,500.00	(1,500.00)	3,000.00
OS SURVEY WORK	0.00	0.00	4,998.00	(4,998.00)	10,000.00
OS EQUIPMENT	0.00	5,890.17	7,500.00	(1,609.83)	15,000.00
OS WAGES - PATROL	8,988.89	45,682.94	48,000.00	(2,317.06)	96,000.00
OS WAGES - GEN MAINT	6,834.58	47,671.45	35,502.00	12,169.45	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	3,699.25	6,927.24	11,502.00	(4,574.76)	23,000.00
OS WAGES - FORESTRY	1,043.72	2,109.74	5,502.00	(3,392.26)	11,000.00
OS WAGES - TRAIL MAINT	1,017.75	2,769.76	1,002.00	1,767.76	2,000.00
OS WAGES - TRAIL CONSTRUCTION	0.00	730.13	4,998.00	(4,267.87)	10,000.00
OS WAGES - BOUNDARY MGMT	404.40	2,704.68	4,998.00	(2,293.32)	10,000.00
OS WAGES - WILDLIFE MGMT	636.94	5,593.06	4,998.00	595.06	10,000.00
OS WAGES-GEN OPS	1,865.17	25,486.53	49,002.00	(23,515.47)	98,000.00
OS WAGES - MOWING	1,370.00	2,088.60	0.00	2,088.60	0.00
HAZARD TREE REMOVAL	0.00	350.00	3,000.00	(2,650.00)	6,000.00
TOTAL Open Space	<u>72,936.24</u>	<u>233,862.45</u>	<u>286,002.00</u>	<u>(52,139.55)</u>	<u>572,000.00</u>
<u>Operations and Maintenance</u>					
ASPHALT PATH REPAIRS	0.00	0.00	1,002.00	(1,002.00)	2,000.00
SIGNAGE	0.00	0.00	3,000.00	(3,000.00)	6,000.00
STREET LIGHTS	2,087.82	10,263.70	13,998.00	(3,734.30)	28,000.00
RESIDENTIAL TRASH SERVICE	164,454.39	495,094.75	342,000.00	153,094.75	684,000.00
HISTORICAL SOCIETY COMMITTEE	196.19	1,218.40	6,000.00	(4,781.60)	12,000.00
FACILITIES MAINT/UTILITIES	3,289.40	19,964.30	32,502.00	(12,537.70)	65,000.00
DRAINAGE REPAIR	1,450.00	57,320.94	25,002.00	32,318.94	50,000.00
SIGN PATROL	0.00	0.00	2,502.00	(2,502.00)	5,000.00
SNOW REMOVAL	0.00	0.00	3,000.00	(3,000.00)	6,000.00
TREES	0.00	0.00	4,998.00	(4,998.00)	10,000.00
SECURITY PATROL	(207.70)	(207.70)	3,000.00	(3,207.70)	6,000.00

Ken-Caryl Ranch Master Association Operating
****INCOME STATEMENT - OPERATING**
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	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
CONCRETE REPAIRS	0.00	0.00	7,500.00	(7,500.00)	15,000.00
H2O IRRIGATION	39,665.51	49,502.49	160,002.00	(110,499.51)	320,000.00
TOTAL Operations and Maintenance	<u>210,935.61</u>	<u>633,156.88</u>	<u>604,506.00</u>	<u>28,650.88</u>	<u>1,209,000.00</u>
<u>Other</u>					
RESERVE TRANSFER	0.00	249,996.00	0.00	249,996.00	0.00
DEPRECIATION EXPENSE	3,770.74	22,917.58	0.00	22,917.58	0.00
TOTAL Other	<u>3,770.74</u>	<u>272,913.58</u>	<u>0.00</u>	<u>272,913.58</u>	<u>0.00</u>
TOTAL Expenses	324,096.80	1,892,177.67	1,510,692.00	381,485.67	3,021,400.00
TOTAL NET INCOME (LOSS)	<u>(52,555.14)</u>	<u>(270,060.42)</u>	<u>145,806.00</u>	<u>(415,866.42)</u>	<u>291,600.00</u>

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	125.00	250.00	0.00	250.00	0.00
EQ BOARDING REVENUE	37,457.00	216,080.95	247,998.00	(31,917.05)	496,000.00
EQ OTHER REVENUE	1,678.00	10,293.00	12,498.00	(2,205.00)	25,000.00
EQ RIDING SCHOOL REVENUE	6,263.00	20,637.50	27,498.00	(6,860.50)	55,000.00
EQ HORSE LEASE	4,969.00	9,910.00	16,002.00	(6,092.00)	32,000.00
EQ CAMP TUITION	6,558.00	6,558.00	7,002.00	(444.00)	14,000.00
LEGAL COLLECTIONS	241.00	1,607.85	0.00	1,607.85	0.00
TOTAL	57,291.00	265,337.30	310,998.00	(45,660.70)	622,000.00
TOTAL Revenue	57,291.00	265,337.30	310,998.00	(45,660.70)	622,000.00
Expenses					
<u>Administration</u>					
EMPLOYEE EXPENSE	0.00	27.28	0.00	27.28	0.00
TOTAL Administration	0.00	27.28	0.00	27.28	0.00
<u>Equestrian</u>					
EQ FACILITY MAINTENANCE	3,325.99	9,483.27	7,500.00	1,983.27	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	8,583.62	3,000.00	5,583.62	6,000.00
EQ FEED	11,465.46	56,556.56	75,000.00	(18,443.44)	150,000.00
EQ BEDDING	0.00	8,080.00	12,498.00	(4,418.00)	25,000.00
EQ SHAVINGS PICK-UP	1,500.00	9,200.00	12,498.00	(3,298.00)	25,000.00
EQ SALARIES/WAGES	11,995.12	73,762.90	86,502.00	(12,739.10)	173,000.00
EQ PAYROLL TAXES	948.52	6,195.57	7,002.00	(806.43)	14,000.00
EQ EMPLOYEE BENEFITS	0.00	187.16	1,500.00	(1,312.84)	3,000.00
EQ RETIREMENT	126.25	755.20	1,500.00	(744.80)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	498.00	(498.00)	1,000.00
EQ INSURANCE	554.56	3,846.20	9,000.00	(5,153.80)	18,000.00
EQ OFFICE SUPPLIES	79.71	(127.52)	0.00	(127.52)	0.00
EQ UTILITIES	1,243.80	8,605.01	10,002.00	(1,396.99)	20,000.00
EQC PIPE PEN SAND	1,174.80	1,149.80	2,502.00	(1,352.20)	5,000.00
FOOTING REPLACEMENT	15,000.00	15,000.00	15,000.00	0.00	30,000.00
TOTAL Equestrian	47,414.21	201,277.77	244,002.00	(42,724.23)	488,000.00
<u>Other</u>					
EQC RESERVE TRANSFER	0.00	0.00	7,500.00	(7,500.00)	15,000.00

Ken-Caryl Ranch Master Association EQC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
TOTAL Other	0.00	0.00	7,500.00	(7,500.00)	15,000.00
<u>Riding School - EQ</u>					
RS FEED EXPENSE	2,100.00	14,008.00	15,000.00	(992.00)	30,000.00
RS FACILITY MAINT	750.00	4,500.00	4,500.00	0.00	9,000.00
RS WAGES INSTRUCTORS/SEMINARS	4,663.00	20,271.70	24,000.00	(3,728.30)	48,000.00
RS PAYROLL TAXES	417.91	1,792.21	2,502.00	(709.79)	5,000.00
RS - TACK PURCHASE	0.00	0.00	498.00	(498.00)	1,000.00
RS INSURANCE	277.28	8,755.15	3,498.00	5,257.15	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	1,500.00	(1,500.00)	3,000.00
RS MISC. SUPPLIES	817.03	1,276.10	1,500.00	(223.90)	3,000.00
RS VET/HORSE SHOEING	475.00	2,874.56	6,498.00	(3,623.44)	13,000.00
TOTAL Riding School - EQ	<u>9,500.22</u>	<u>53,477.72</u>	<u>59,496.00</u>	<u>(6,018.28)</u>	<u>119,000.00</u>
TOTAL Expenses	56,914.43	254,782.77	310,998.00	(56,215.23)	622,000.00
TOTAL NET INCOME (LOSS)	<u><u>376.57</u></u>	<u><u>10,554.53</u></u>	<u><u>0.00</u></u>	<u><u>10,554.53</u></u>	<u><u>0.00</u></u>

Ken-Caryl Ranch Master Association LKC
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	50.00	20.00	0.00	20.00	0.00
ADVERTISING REVENUE	8,139.75	59,235.50	69,000.00	(9,764.50)	138,000.00
TOTAL	<u>8,189.75</u>	<u>59,255.50</u>	<u>69,000.00</u>	<u>(9,744.50)</u>	<u>138,000.00</u>
TOTAL Revenue	8,189.75	59,255.50	69,000.00	(9,744.50)	138,000.00
Expenses					
Administration					
DUES WRITE-OFFS	0.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
General Operations					
NEWSPAPER	13,683.14	56,113.10	54,000.00	2,113.10	108,000.00
TOTAL General Operations	<u>13,683.14</u>	<u>56,113.10</u>	<u>54,000.00</u>	<u>2,113.10</u>	<u>108,000.00</u>
TOTAL Expenses	13,683.14	56,171.10	54,000.00	2,171.10	108,000.00
TOTAL NET INCOME (LOSS)	<u>(5,493.39)</u>	<u>3,084.40</u>	<u>15,000.00</u>	<u>(11,915.60)</u>	<u>30,000.00</u>

Ken-Caryl Ranch Master Association Reserve
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
Reserve					
RESERVE FUNDING (ASSESSMENTS)	0.00	249,996.00	0.00	249,996.00	0.00
INTEREST-RESERVE	(37,719.29)	(4,068.71)	0.00	(4,068.71)	0.00
TOTAL Reserve	<u>(37,719.29)</u>	<u>245,927.29</u>	<u>0.00</u>	<u>245,927.29</u>	<u>0.00</u>
TOTAL Revenue	(37,719.29)	245,927.29	0.00	245,927.29	0.00
Expenses					
Reserve					
OS ASPHALT - CONCRETE TRAILS	100,565.00	193,883.50	49,998.00	143,885.50	100,000.00
GB REPLACE FENCE - H	0.00	0.00	14,502.00	(14,502.00)	29,000.00
RH POOL	232,084.72	466,457.19	0.00	466,457.19	0.00
RH HVAC	9,628.00	9,628.00	4,998.00	4,630.00	10,000.00
SMALL PASTURE SHELTER	0.00	0.00	3,252.00	(3,252.00)	6,500.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	0.00	1,500.00	(1,500.00)	3,000.00
OS RAM 2500 TRUCK	0.00	35,729.20	17,796.00	17,933.20	35,593.00
OS - SNOWPLOW	0.00	7,267.56	3,000.00	4,267.56	6,000.00
HVAC - MAINTENANCE SHOP	0.00	0.00	4,998.00	(4,998.00)	10,000.00
TOTAL Reserve	<u>342,277.72</u>	<u>712,965.45</u>	<u>100,044.00</u>	<u>612,921.45</u>	<u>200,093.00</u>
TOTAL Expenses	342,277.72	712,965.45	100,044.00	612,921.45	200,093.00
TOTAL NET INCOME (LOSS)	<u>(379,997.01)</u>	<u>(467,038.16)</u>	<u>(100,044.00)</u>	<u>(366,994.16)</u>	<u>(200,093.00)</u>

Ken-Caryl Ranch Master Association Special Projects
 **INCOME STATEMENT - EQC, LKC, Reserves, SP
 PERIOD 6/1/2020 TO 6/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<u>Special Projects</u>					
SPEC PROJ - EQC FOOTING	15,000.00	15,000.00	0.00	15,000.00	0.00
INTEREST-SPEC PROJ	2,297.37	13,695.56	0.00	13,695.56	0.00
TOTAL Special Projects	<u>17,297.37</u>	<u>28,695.56</u>	<u>0.00</u>	<u>28,695.56</u>	<u>0.00</u>
TOTAL Revenue	17,297.37	28,695.56	0.00	28,695.56	0.00
Expenses					
<u>Special Projects</u>					
SPEC PROJ - RH POOL TESTING	1,596.00	10,103.50	0.00	10,103.50	0.00
SPEC PROJ - RH POOL	0.00	288,216.51	0.00	288,216.51	0.00
TOTAL Special Projects	<u>1,596.00</u>	<u>298,320.01</u>	<u>0.00</u>	<u>298,320.01</u>	<u>0.00</u>
TOTAL Expenses	1,596.00	298,320.01	0.00	298,320.01	0.00
TOTAL NET INCOME (LOSS)	<u><u>15,701.37</u></u>	<u><u>(269,624.45)</u></u>	<u><u>0.00</u></u>	<u><u>(269,624.45)</u></u>	<u><u>0.00</u></u>