

\*GL Balance Sheet by Fund 5 with Code

Period 09/30/2020

Ken-Caryl Ranch Master Association

	EQC	LKC	Operating	Reserve	Special Projects	Total
<b>Assets</b>						
1054	UNION BANK	375,981.96	46,527.95	(177,452.35)		245,057.56
1061	CASH CO CREDIT UNION	14,196.40	(990.33)	42,198.75		55,404.82
1062	SMARTST MONEY MKT			10,893.34		10,893.34
		<u>390,178.36</u>	<u>45,537.62</u>	<u>(124,360.26)</u>		<u>311,355.72</u>
<b>Reserve</b>						
1088	KEY BANK			246,592.99		246,592.99
1067	RBC MM - RESERVES			849,046.43		849,046.43
<b>Total Reserve</b>				<u>1,095,639.42</u>		<u>1,095,639.42</u>
<b>Special Projects</b>						
1068	SPECIAL PROJECT MM- RBC				364,563.69	364,563.69
<b>Total Special Projects</b>					<u>364,563.69</u>	<u>364,563.69</u>
1060	CO CREDIT UNION - CAFETE			2,617.36		2,617.36
1063	CO CREDIT UNION - BENEFIT			13,850.96		13,850.96
1010	PETTY CASH		75.00	162.16		237.16
1038	CD 04/01/21 @ 0.90%			100,000.00		100,000.00
1041	CD 10/27/20 @ 0.65%			150,000.00		150,000.00
1045	CD 03/30/21 @ 0.10%			100,000.00		100,000.00
1069	CD 02/25/21 @ 0.25%			100,000.00		100,000.00
1073	CD 11/06/20 @ 0.50%			150,000.00		150,000.00
1080	ACCOUNTS RECEIVABLE DL			30,786.81		30,786.81
1086	ACCOUNTS RECEIVABLE - E	19,163.02				19,163.02
1089	ACCOUNTS RECEIVABLE/AC		5,842.00			5,842.00
1091	DOUBTFUL COLLECTIONS			(10,000.25)		(10,000.25)
1095	PREPAID INSURANCE			793.25		793.25
1098	EQ FEED INVENTORY	35,732.00				35,732.00
1101	A/R INSURANCE			2,307.00		2,307.00
1118	TRANSFER BETWEEN FUND			(7,774.16)		(7,774.16)
1203	DUE TO/FROM SPEC PROJ F	(4,524.00)		(215,511.00)	28,080.00	191,955.00
1501	PROPERTY AND EQUIPMEN			2,268,900.12		2,268,900.12
1503	EQ ARENA CONSTRUCTION			498,064.91		498,064.91
1505	ACCUMULATED DEPRECIAT			(1,328,834.85)		(1,328,834.85)
		<u>50,371.02</u>	<u>5,917.00</u>	<u>1,855,362.31</u>	<u>28,080.00</u>	<u>191,955.00</u>
<b>Reserve</b>						
1028	CD 9/20/48 @ 3.50%			17,849.94		17,849.94
1034	CD 11/20/48 @ 3.50%			22,933.48		22,933.48
1050	OTHER INCOME			0.46		0.46
1097	INTEREST RECEIVABLE			4,971.26		4,971.26
1103	CD 10/15/47 @ 3.00%			23,161.40		23,161.40
1136	CD 08/20/2047 @ 3.0%			12,073.47		12,073.47
<b>Total Reserve</b>				<u>80,990.01</u>		<u>80,990.01</u>
<b>Special Projects</b>						
1021	CD 12/30/20 @0.150%				245,000.00	245,000.00
1077	INTEREST RECEIVABLE				11,253.00	11,253.00
<b>Total Special Projects</b>					<u>256,253.00</u>	<u>256,253.00</u>

\*GL Balance Sheet by Fund 5 with Code

Wednesday, October 14, 2020

11:02

Period 09/30/2020

Ken-Caryl Ranch Master Association

	EQC	LKC	Operating	Reserve	Special Projects	Total
<b>Assets</b>						
<i>Total Assets</i>	<u>440,549.38</u>	<u>51,454.62</u>	<u>1,731,002.05</u>	<u>1,204,709.43</u>	<u>812,771.69</u>	<u>4,240,487.17</u>
<b>Liabilities &amp; Equity</b>						
2010			(16,253.27)		(5,827.50)	(22,080.77)
2011			302,382.12			302,382.12
2012		5,787.06				5,787.06
2020	6,650.56					6,650.56
2021	2,670.26		29,507.36			32,177.62
2022			17,176.68		5,827.50	23,004.18
2023			(26,949.60)			(26,949.60)
2024			180.95			180.95
2027			(13,764.49)			(13,764.49)
	<u>9,320.82</u>	<u>5,787.06</u>	<u>292,279.75</u>			<u>307,387.63</u>
<b>SUSPENSE</b>						
9999	DUE TO / DUE FROM	399,734.87	(9,600.68)	(389,620.70)	(646.49)	133.00
<u>Total</u>	<u>SUSPENSE</u>	<u>399,734.87</u>	<u>(9,600.68)</u>	<u>(389,620.70)</u>	<u>(646.49)</u>	<u>133.00</u>
<b>Equity</b>						
1015	UNREALIZED GAIN/(LOSS) C				(1,125.00)	(1,125.00)
3010A	CONTRIBUTED CAPITAL		414,067.86			414,067.86
3040	TRANSFER BETWEEN FUNC		(119,266.00)			(119,266.00)
3041	TRANSFER BETWEEN FUNC			85,504.00		85,504.00
3042	TRANSFER BETWEEN FUNC				95,937.25	95,937.25
3200	RET EARNINGS - RESERVE			198,068.96		198,068.96
3201	RET EARNINGS - SPEC PRO				305,812.90	305,812.90
3202	RETAINED EARNINGS	2,447.49	34,207.67	1,663,716.90	1,415,735.01	688,105.54
	Current Year Net Income/(Los:	29,046.20	21,060.57	(130,175.76)	(493,952.05)	(276,092.00)
						(850,113.04)
<u>Total Equity</u>	<u>31,493.69</u>	<u>55,268.24</u>	<u>1,828,343.00</u>	<u>1,205,355.92</u>	<u>812,638.69</u>	<u>3,933,099.54</u>
<i>Total Liabilities &amp; Equity</i>	<u>440,549.38</u>	<u>51,454.62</u>	<u>1,731,002.05</u>	<u>1,204,709.43</u>	<u>812,771.69</u>	<u>4,240,487.17</u>

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
MONTHLY DUES	264,150.00	2,378,531.80	2,372,247.00	6,284.80	3,163,000.00
INTEREST/LATE CHARGES	1,580.26	4,523.16	11,250.00	(6,726.84)	15,000.00
TRANSFER/REFI FEES	1,300.00	19,000.00	11,250.00	7,750.00	15,000.00
OTHER INCOME	60.00	702.00	6,003.00	(5,301.00)	8,000.00
INTEREST INCOME	292.34	4,827.67	11,997.00	(7,169.33)	16,000.00
CABLE TELEVISION/T-MOBILE	2,166.67	48,594.51	41,247.00	7,347.51	55,000.00
LEGAL COLLECTIONS	300.00	4,908.14	15,003.00	(10,094.86)	20,000.00
TENNIS INCOME	0.00	0.00	2,997.00	(2,997.00)	4,000.00
OS OTHER REVENUE	0.00	0.00	12,753.00	(12,753.00)	17,000.00
<b>TOTAL</b>	<u>269,849.27</u>	<u>2,461,087.28</u>	<u>2,484,747.00</u>	<u>(23,659.72)</u>	<u>3,313,000.00</u>
<b>TOTAL Revenue</b>	269,849.27	2,461,087.28	2,484,747.00	(23,659.72)	3,313,000.00
<b>Expenses</b>					
<b><u>Administration</u></b>					
SALARIES/WAGES (ADMIN)	11,157.80	104,485.45	112,500.00	(8,014.55)	150,000.00
PAYROLL TAXES (ADMIN)	885.77	12,814.22	9,000.00	3,814.22	12,000.00
EMPLOYEE BENEFITS (ADMIN)	69.23	402.44	4,500.00	(4,097.56)	6,000.00
RETIREMENT FUNDING (ADMIN)	334.73	3,127.82	6,750.00	(3,622.18)	9,000.00
EMPLOYEE EXPENSE	453.13	1,487.67	5,247.00	(3,759.33)	7,000.00
MEETING EXPENSE	(61.29)	1,328.15	2,250.00	(921.85)	3,000.00
ELECTION/ANNUAL MEETING	0.00	3,901.37	3,753.00	148.37	5,000.00
EMPLOYEE EDUCATION	0.00	846.00	1,503.00	(657.00)	2,000.00
BANK CHARGES	0.00	192.57	747.00	(554.43)	1,000.00
BOARD EXPENSES	0.00	3,405.00	2,997.00	408.00	4,000.00
SALARY ADJ./BONUS	0.00	0.00	18,000.00	(18,000.00)	24,000.00
LEGAL (DELINQUENCIES)	303.00	5,145.99	18,747.00	(13,601.01)	25,000.00
DUES,BOOKS,SUBSCRIPTIONS	0.00	900.70	3,753.00	(2,852.30)	5,000.00
DUES WRITE-OFFS	0.00	73.28	6,003.00	(5,929.72)	8,000.00
<b>TOTAL Administration</b>	<u>13,142.37</u>	<u>138,110.66</u>	<u>195,750.00</u>	<u>(57,639.34)</u>	<u>261,000.00</u>
<b><u>Contingency</u></b>					
CONTINGENCY	0.00	8,537.70	18,000.00	(9,462.30)	24,000.00
<b>TOTAL Contingency</b>	<u>0.00</u>	<u>8,537.70</u>	<u>18,000.00</u>	<u>(9,462.30)</u>	<u>24,000.00</u>

**General Operations**

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
SALARIES/WAGES (OPERATIONS)	10,061.19	82,210.22	93,753.00	(11,542.78)	125,000.00
RECEPTIONISTS	1,339.00	20,085.00	24,750.00	(4,665.00)	33,000.00
PAYROLL TAXES (OPERATIONS)	798.02	7,060.36	7,497.00	(436.64)	10,000.00
EMPLOYEE BENEFITS (OPERATIONS)	969.41	5,008.96	9,747.00	(4,738.04)	13,000.00
RETIREMENT FUNDING (OPERATIONS)	67.79	1,025.91	4,500.00	(3,474.09)	6,000.00
OFFICE SUPPLIES	688.12	2,084.39	4,500.00	(2,415.61)	6,000.00
TELEPHONE	918.65	7,677.96	7,497.00	180.96	10,000.00
POSTAGE	190.17	3,170.74	5,247.00	(2,076.26)	7,000.00
INSURANCE EXPENSE	0.00	107,603.59	119,997.00	(12,393.41)	160,000.00
LEGAL - COVENANT ENFORCEMENT	0.00	1,625.00	2,250.00	(625.00)	3,000.00
LEGAL (GENERAL)	890.00	2,544.00	7,497.00	(4,953.00)	10,000.00
CONSULTANT	248.25	4,389.03	4,500.00	(110.97)	6,000.00
AUDIT	0.00	10,000.00	7,497.00	2,503.00	10,000.00
WEBSITE/ELECTRONIC COMMS	149.00	2,512.17	4,500.00	(1,987.83)	6,000.00
PRINTING/COPYING	386.95	3,294.70	5,247.00	(1,952.30)	7,000.00
PUBLIC INFO/NEWCOMER/COUPONS	0.00	0.00	2,997.00	(2,997.00)	4,000.00
COMPUTER SERV/SUPPLIES	4,166.81	28,646.51	20,250.00	8,396.51	27,000.00
ARCH CONSULTANT	1,375.00	9,312.50	9,000.00	312.50	12,000.00
SPECIAL EVENTS	(492.00)	383.00	7,497.00	(7,114.00)	10,000.00
<b>TOTAL General Operations</b>	<b>21,756.36</b>	<b>298,634.04</b>	<b>348,723.00</b>	<b>(50,088.96)</b>	<b>465,000.00</b>
<b>One Time Projects</b>					
FENCE - NORTH BORDER	0.00	0.00	5,247.00	(5,247.00)	7,000.00
RH POOL FUNDING	0.00	439,786.51	358,803.00	80,983.51	478,400.00
EASEMENT/RIGHT OF WAY REVIEW	0.00	0.00	3,753.00	(3,753.00)	5,000.00
DRAINAGE PROJ AT DL	0.00	0.00	29,997.00	(29,997.00)	40,000.00
SOFT SURFACE TO HARD SURFACE CON	0.00	0.00	7,497.00	(7,497.00)	10,000.00
RANCH HOUSE POOL INSPECTIONS	0.00	0.00	16,497.00	(16,497.00)	22,000.00
<b>TOTAL One Time Projects</b>	<b>0.00</b>	<b>439,786.51</b>	<b>421,794.00</b>	<b>17,992.51</b>	<b>562,400.00</b>
<b>Open Space</b>					
PAYROLL TAXES (OS)	2,101.74	19,457.96	19,503.00	(45.04)	26,000.00
EMPLOYEE BENEFITS (OS)	727.67	4,914.27	15,003.00	(10,088.73)	20,000.00
RETIREMENT FUNDING (OS)	642.97	6,059.58	11,997.00	(5,937.42)	16,000.00
VEHICLE MAINT (OS)	660.50	9,699.67	9,000.00	699.67	12,000.00
CONTRACT WEED CONTROL (OS)	0.00	26,595.66	24,750.00	1,845.66	33,000.00

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE		YEAR TO DATE			
	ACTUAL		ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGET
CONTRACT 2 TRACT TRAIL MAINT(OS)	0.00		14,547.27	11,250.00	3,297.27	15,000.00
CONTRACT TRAIL MAINT	0.00		19,000.00	14,247.00	4,753.00	19,000.00
OPEN SPACE SUPPLIES	1,309.83		17,180.85	22,500.00	(5,319.15)	30,000.00
UNIFORMS(OS)	0.00		2,918.80	2,250.00	668.80	3,000.00
VOLUNTEER SUPPORT(OS)	0.00		1,090.76	1,503.00	(412.24)	2,000.00
OPEN SPACE SIGNAGE	455.50		10,297.12	7,497.00	2,800.12	10,000.00
OS FUEL	412.47		3,267.55	5,247.00	(1,979.45)	7,000.00
FOREST MANAGEMENT(OS)	0.00		1,496.00	4,500.00	(3,004.00)	6,000.00
OS TRAINING	0.00		0.00	2,250.00	(2,250.00)	3,000.00
OS SURVEY WORK	0.00		0.00	7,497.00	(7,497.00)	10,000.00
OS TRAIL PERMITTING	690.00		690.00	0.00	690.00	0.00
OS EQUIPMENT	0.00		5,890.17	11,250.00	(5,359.83)	15,000.00
OS WAGES - PATROL	6,760.87		69,797.39	72,000.00	(2,202.61)	96,000.00
OS WAGES - GEN MAINT	7,220.09		70,055.76	53,253.00	16,802.76	71,000.00
OS WAGES-NOXIOUS WEED CONTROL	1,140.98		13,501.00	17,253.00	(3,752.00)	23,000.00
OS WAGES - FORESTRY	2,606.24		7,060.31	8,253.00	(1,192.69)	11,000.00
OS WAGES - TRAIL MAINT	88.50		2,991.01	1,503.00	1,488.01	2,000.00
OS WAGES - TRAIL CONSTRUCTION	354.00		1,615.13	7,497.00	(5,881.87)	10,000.00
OS WAGES - BOUNDARY MGMT	1,126.57		6,077.69	7,497.00	(1,419.31)	10,000.00
OS WAGES - WILDLIFE MGMT	1,786.96		11,572.33	7,497.00	4,075.33	10,000.00
OS WAGES-GEN OPS	5,122.40		47,583.29	73,503.00	(25,919.71)	98,000.00
OS WAGES - MOWING	0.00		5,128.80	6,003.00	(874.20)	8,000.00
HAZARD TREE REMOVAL	0.00		1,800.00	4,500.00	(2,700.00)	6,000.00
TOTAL Open Space	<u>33,207.29</u>		<u>380,288.37</u>	<u>429,003.00</u>	<u>(48,714.63)</u>	<u>572,000.00</u>
<b><u>Operations and Maintenance</u></b>						
ASPHALT PATH REPAIRS	0.00		0.00	1,503.00	(1,503.00)	2,000.00
SIGNAGE	0.00		1,152.50	4,500.00	(3,347.50)	6,000.00
STREET LIGHTS	2,102.55		16,555.29	20,997.00	(4,441.71)	28,000.00
RESIDENTIAL TRASH SERVICE	164,391.02		655,420.96	513,000.00	142,420.96	684,000.00
HISTORICAL SOCIETY COMMITTEE	0.00		968.40	9,000.00	(8,031.60)	12,000.00
FACILITIES MAINT/UTILITIES	1,857.20		28,604.96	48,753.00	(20,148.04)	65,000.00
DRAINAGE REPAIR	350.00		58,120.94	37,503.00	20,617.94	50,000.00
SIGN PATROL	750.00		750.00	3,753.00	(3,003.00)	5,000.00
SNOW REMOVAL	1,974.54		1,974.54	4,500.00	(2,525.46)	6,000.00
TREES	0.00		0.00	7,497.00	(7,497.00)	10,000.00

Ken-Caryl Ranch Master Association Operating  
**\*\*INCOME STATEMENT - OPERATING**  
 POSTED 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	
SECURITY PATROL	1,650.00	3,917.30	4,500.00	(582.70)	6,000.00
CONCRETE REPAIRS	0.00	0.00	11,250.00	(11,250.00)	15,000.00
H2O IRRIGATION	80,705.73	274,215.07	240,003.00	34,212.07	320,000.00
TOTAL Operations and Maintenance	<u>253,781.04</u>	<u>1,041,679.96</u>	<u>906,759.00</u>	<u>134,920.96</u>	<u>1,209,000.00</u>
<b>Other</b>					
RESERVE TRANSFER	0.00	249,996.00	0.00	249,996.00	0.00
DEPRECIATION EXPENSE	3,770.74	34,229.80	0.00	34,229.80	0.00
TOTAL Other	<u>3,770.74</u>	<u>284,225.80</u>	<u>0.00</u>	<u>284,225.80</u>	<u>0.00</u>
TOTAL Expenses	<u>325,657.80</u>	<u>2,591,263.04</u>	<u>2,320,029.00</u>	<u>271,234.04</u>	<u>3,093,400.00</u>
TOTAL NET INCOME (LOSS)	<u>(55,808.53)</u>	<u>(130,175.76)</u>	<u>164,718.00</u>	<u>(294,893.76)</u>	<u>219,600.00</u>

Ken-Caryl Ranch Master Association EQC  
**\*\*INCOME STATEMENT - EQC, LKC, Reserves, SP**  
 PERIOD 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
<b>Revenue</b>					
INTEREST/LATE CHARGES	75.00	650.00	0.00	650.00	0.00
EQ BOARDING REVENUE	37,795.74	333,366.37	371,997.00	(38,630.63)	496,000.00
EQ OTHER REVENUE	1,457.00	14,936.00	18,747.00	(3,811.00)	25,000.00
EQ RIDING SCHOOL REVENUE	5,178.00	37,540.50	41,247.00	(3,706.50)	55,000.00
EQ HORSE LEASE	3,127.00	22,947.00	24,003.00	(1,056.00)	32,000.00
EQ CAMP TUITION	0.00	13,938.00	10,503.00	3,435.00	14,000.00
LEGAL COLLECTIONS	280.00	2,933.85	0.00	2,933.85	0.00
<b>TOTAL</b>	<b>47,912.74</b>	<b>426,311.72</b>	<b>466,497.00</b>	<b>(40,185.28)</b>	<b>622,000.00</b>
TOTAL Revenue	47,912.74	426,311.72	466,497.00	(40,185.28)	622,000.00
<b>Expenses</b>					
<b><u>Equestrian</u></b>					
EQ FACILITY MAINTENANCE	(67.25)	10,469.17	11,250.00	(780.83)	15,000.00
EQ EQUIPMENT MAINTENANCE	0.00	12,273.23	4,500.00	7,773.23	6,000.00
EQ FEED	9,340.46	92,652.54	112,500.00	(19,847.46)	150,000.00
EQ BEDDING	6,773.00	23,807.46	18,747.00	5,060.46	25,000.00
EQ SHAVINGS PICK-UP	0.00	13,300.00	18,747.00	(5,447.00)	25,000.00
EQ SALARIES/WAGES	11,865.98	115,911.40	129,753.00	(13,841.60)	173,000.00
EQ PAYROLL TAXES	961.91	9,543.03	10,503.00	(959.97)	14,000.00
EQ EMPLOYEE BENEFITS	38.16	339.80	2,250.00	(1,910.20)	3,000.00
EQ RETIREMENT	140.13	1,210.09	2,250.00	(1,039.91)	3,000.00
EQ SPECIAL EVENTS	0.00	0.00	747.00	(747.00)	1,000.00
EQ INSURANCE	0.00	4,955.32	13,500.00	(8,544.68)	18,000.00
EQ UTILITIES	1,752.95	13,651.11	15,003.00	(1,351.89)	20,000.00
EQC PIPE PEN SAND	0.00	1,738.23	3,753.00	(2,014.77)	5,000.00
FOOTING REPLACEMENT	0.00	15,000.00	22,500.00	(7,500.00)	30,000.00
<b>TOTAL Equestrian</b>	<b>30,805.34</b>	<b>314,851.38</b>	<b>366,003.00</b>	<b>(51,151.62)</b>	<b>488,000.00</b>
<b><u>Other</u></b>					
EQC RESERVE TRANSFER	0.00	0.00	11,250.00	(11,250.00)	15,000.00
<b>TOTAL Other</b>	<b>0.00</b>	<b>0.00</b>	<b>11,250.00</b>	<b>(11,250.00)</b>	<b>15,000.00</b>
<b><u>Riding School - EQ</u></b>					
RS FEED EXPENSE	2,209.92	20,809.00	22,500.00	(1,691.00)	30,000.00
RS FACILITY MAINT	750.00	6,750.00	6,750.00	0.00	9,000.00

Ken-Caryl Ranch Master Association EQC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
RS WAGES INSTRUCTORS/SEMINARS	4,486.50	37,029.70	36,000.00	1,029.70	48,000.00
RS PAYROLL TAXES	370.75	3,226.73	3,753.00	(526.27)	5,000.00
RS - TACK PURCHASE	0.00	0.00	747.00	(747.00)	1,000.00
RS INSURANCE	0.00	9,309.71	5,247.00	4,062.71	7,000.00
RS HORSE LEASES/PURCHASE	0.00	0.00	2,250.00	(2,250.00)	3,000.00
RS MISC. SUPPLIES	106.06	1,475.18	2,250.00	(774.82)	3,000.00
RS VET/HORSE SHOEING	0.00	3,813.82	9,747.00	(5,933.18)	13,000.00
TOTAL Riding School - EQ	<u>7,923.23</u>	<u>82,414.14</u>	<u>89,244.00</u>	<u>(6,829.86)</u>	<u>119,000.00</u>
TOTAL Expenses	<u>38,728.57</u>	<u>397,265.52</u>	<u>466,497.00</u>	<u>(69,231.48)</u>	<u>622,000.00</u>
TOTAL NET INCOME (LOSS)	<u>9,184.17</u>	<u>29,046.20</u>	<u>0.00</u>	<u>29,046.20</u>	<u>0.00</u>

Ken-Caryl Ranch Master Association LKC  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
INTEREST/LATE CHARGES	50.00	120.00	0.00	120.00	0.00
ADVERTISING REVENUE	14,188.75	95,613.17	103,500.00	(7,886.83)	138,000.00
TOTAL	<u>14,238.75</u>	<u>95,733.17</u>	<u>103,500.00</u>	<u>(7,766.83)</u>	<u>138,000.00</u>
TOTAL Revenue	14,238.75	95,733.17	103,500.00	(7,766.83)	138,000.00
Expenses					
<b>Administration</b>					
DUES WRITE-OFFS	0.00	58.00	0.00	58.00	0.00
TOTAL Administration	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>	<u>58.00</u>	<u>0.00</u>
<b>General Operations</b>					
NEWSPAPER	6,823.24	74,614.60	81,000.00	(6,385.40)	108,000.00
TOTAL General Operations	<u>6,823.24</u>	<u>74,614.60</u>	<u>81,000.00</u>	<u>(6,385.40)</u>	<u>108,000.00</u>
TOTAL Expenses	6,823.24	74,672.60	81,000.00	(6,327.40)	108,000.00
TOTAL NET INCOME (LOSS)	<u><u>7,415.51</u></u>	<u><u>21,060.57</u></u>	<u><u>22,500.00</u></u>	<u><u>(1,439.43)</u></u>	<u><u>30,000.00</u></u>

Ken-Caryl Ranch Master Association Reserve  
 \*\*INCOME STATEMENT - EQC, LKC, Reserves, SP  
 PERIOD 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<b>Reserve</b>					
RESERVE FUNDING (ASSESSMENTS)	0.00	249,996.00	0.00	249,996.00	0.00
INTEREST-RESERVE	93.28	(3,747.60)	0.00	(3,747.60)	0.00
TOTAL Reserve	<u>93.28</u>	<u>246,248.40</u>	<u>0.00</u>	<u>246,248.40</u>	<u>0.00</u>
TOTAL Revenue	93.28	246,248.40	0.00	246,248.40	0.00
Expenses					
<b>Reserve</b>					
OS ASPHALT - CONCRETE TRAILS	0.00	193,883.50	74,997.00	118,886.50	100,000.00
GB REPLACE FENCE - H	0.00	27,235.00	21,753.00	5,482.00	29,000.00
RH POOL	0.00	466,457.19	0.00	466,457.19	0.00
RH HVAC	0.00	9,628.00	7,497.00	2,131.00	10,000.00
SMALL PASTURE SHELTER	0.00	0.00	4,878.00	(4,878.00)	6,500.00
BRADFORD P LOT CRACK FILL/SEAL	0.00	0.00	2,250.00	(2,250.00)	3,000.00
OS RAM 2500 TRUCK	0.00	35,729.20	26,694.00	9,035.20	35,593.00
OS - SNOWPLOW	0.00	7,267.56	4,500.00	2,767.56	6,000.00
HVAC - MAINTENANCE SHOP	0.00	0.00	7,497.00	(7,497.00)	10,000.00
TOTAL Reserve	<u>0.00</u>	<u>740,200.45</u>	<u>150,066.00</u>	<u>590,134.45</u>	<u>200,093.00</u>
TOTAL Expenses	0.00	740,200.45	150,066.00	590,134.45	200,093.00
TOTAL NET INCOME (LOSS)	<u>93.28</u>	<u>(493,952.05)</u>	<u>(150,066.00)</u>	<u>(343,886.05)</u>	<u>(200,093.00)</u>

Ken-Caryl Ranch Master Association Special Projects

\*\*INCOME STATEMENT - EQC, LKC, Reserves, SP

PERIOD 9/1/2020 TO 9/30/2020 11:59:00 PM

	PERIOD TO DATE	YEAR TO DATE			
	ACTUAL	ACTUAL	CURR BUDGET	BUDGET VAR	ANNUAL BUDGT
Revenue					
<b>Special Projects</b>					
SPEC PROJ - EQC FOOTING	0.00	15,000.00	0.00	15,000.00	0.00
INTEREST-SPEC PROJ	1,533.10	15,229.51	0.00	15,229.51	0.00
TOTAL Special Projects	<u>1,533.10</u>	<u>30,229.51</u>	<u>0.00</u>	<u>30,229.51</u>	<u>0.00</u>
TOTAL Revenue	1,533.10	30,229.51	0.00	30,229.51	0.00
Expenses					
<b>Special Projects</b>					
SPEC PROJ - RH POOL TESTING	2,730.50	18,105.00	0.00	18,105.00	0.00
SPEC PROJ - RH POOL	0.00	288,216.51	0.00	288,216.51	0.00
TOTAL Special Projects	<u>2,730.50</u>	<u>306,321.51</u>	<u>0.00</u>	<u>306,321.51</u>	<u>0.00</u>
TOTAL Expenses	2,730.50	306,321.51	0.00	306,321.51	0.00
TOTAL NET INCOME (LOSS)	<u>(1,197.40)</u>	<u>(276,092.00)</u>	<u>0.00</u>	<u>(276,092.00)</u>	<u>0.00</u>